TODAY'S WEATHER FORECAST — PARIS: Fair, possible storm. Temp. 21-23 (70-73). Tomorrow fair, possible storm. Yesterday's temp. 23-28 (81-68). LONDON: Fair. Temp. 29-16 (84-61). Tomorrow fair. Yesterday's temp 28-16 (84-61). CHANNEL: Moderate. ROME: Fair. Temp 34-15 (93-59). NEW YORK: Fair. Temp 29-21 (84-70). Yesterday's temp. 34-26 (92-77).
ADDITIONAL WEATHER—COMICS, PAGE.

INTERNATIONAL

# Herald Tribune

Published with The New York Times and The Washington Post

| | | | |
|---|---|---|---|
| Austria | 15 S. | Luxembourg | 30 L.Fr. |
| Belgium | 30 B.Fr. | Morocco | 2.50 Dr. |
| Denmark | 3.50 D.Kr. | Netherlands | 1.50 Fl. |
| Eire | 16 P. | Nigeria | 50 K. |
| Finland | 2.50 F.M. | Norway | 3 N.Kr. |
| France | 2.00 F. | Portugal | 12 E.e. |
| Germany | 1.50 D.M. | Spain | 50 Ptas. |
| Great Britain | 16 P. | Sweden | 2.50 S.Kr. |
| Greece | 30 Drs. | Switzerland | 1.70 S.Fr. |
| India | Rs. 5 | Turkey | T.L.25 |
| Iran | 35 Rials | U.S. Military (Eur.) | $0.35 |
| Italy | 300 Lire | Yugoslavia | 9 D. |
| Israel | I.£ 1.00 | | |

No. 28,781 ** PARIS, TUESDAY, AUGUST 5, 1975 Established 1887

# Terrorists Hold 15 in Malaysia For 7 in Japan

*From Wire Dispatches*

KUALA LUMPUR, Aug. 4.—Gunmen demanding the release of seven Japanese terrorists in Japan seized more than 15 hostages, including U.S. and Swedish diplomats, here today. The Japanese government said it was ready to meet their demands.

Shooting from the ninth floor of the 12-story building that houses the U.S. and Swedish Embassies, the "four to six" terrorists wounded a watchman and two policemen. The terrorists—reported to be Japanese—threatened to blow up the hostages and themselves if their demands were not met but a deadline passed without action. Shortly afterward, the Malaysian Communications Minister, V. Manickavasagam, went to the building to negotiate with the terrorists over the telephone.

The police said that the Japanese Red Army terrorists occupying the U.S. Embassy's consular section might be holding as many as 50 hostages. U.S. officials said that there were more than 15, including the U.S. consul, Robert Stebbins, and the Swedish charge d'affaires, Fredrik Bergenstrahle.

The other hostages included Americans, Malaysians working in the U.S. Consulate, a Swedish secretary and Australians, a Japanese and a Singaporean who had gone to obtain U.S. visas.

In addition to the seven Japanese, the terrorists also demanded a helicopter to take them from the roof of the building to the airport and a Japanese commercial plane to fly the prisoners from Japan to Kuala Lumpur and then fly the terrorists wherever they choose.

**Malaysia to Decide**

In Tokyo, a spokesman for the Prime Minister's office said, "We have decided to follow what the Kuala Lumpur terrorists are demanding. We made the decision to secure the lives of the hostages but the final action will be subject to the intentions of the Malaysian government."

The release was ordered by Prime Minister Takeo Miki from Washington, where he arrived today for talks with President Ford. A spokesman said Mr. Miki was "placing top priority on the respect for human life."

A State Department spokesman said the U.S. government had not asked the Japanese government to accept the terrorists' demands. The spokesman, Robert Funseth, said, "Our well-known policy is that we do not agree to payment of any ransom to terrorists."

**Two Have Reservations**

Officials said in Tokyo that five of the terrorists had agreed to go to Kuala Lumpur, but that the two others, including one who was freed last year because of illness, refused to go on grounds that they no longer belonged to the Red Army.

Two of the seven were deported from Sweden earlier this year and at one point the Kuala Lumpur terrorists, apparently unaware of this, demanded that Sweden free them. The Swedish Foreign Office said there were no Japanese in Swedish jails.

The Japanese Red Army has about 200 to 300 members. It first struck in 1970, hijacking a Japanese jetliner to North Korea.

(Continued on Page 2, Col. 1)



Associated Press.

**WOUNDED WATCHMAN—A watchman, shot by terrorists who seized building in Kuala Lumpur, being helped by rescuers who gave first aid and took him to hospital.**

## *Strike Cancels Tomorrow's Herald Tribune*

Because of a printers' strike in Paris tomorrow, the International Herald Tribune, along with other newspapers printed in Paris, will not appear. The dispute concerns Le Parisien Libéré and other problems affecting newspapers in France. Publication will resume on Thursday.

# Some Like It Hot... Some Like It Not

PARIS, Aug. 4 (IHT).—Northern Europe's heat wave continued today to bring happiness to holidaymakers and fear to farmers.

The vacationers were able to plunge into cooling waters and emerge to get rich tans. But most of those concerned for the continent's crops fidgeted, saying that it might be their worst summer in years. Exceptions were winegrowers and cereal cultivators, who welcomed the hot spell as beneficial for their produce.

In Britain, while those on holiday headed happily for water sports, dairy farmers—especially in the West Country—said that a feed-grain shortage was proving disastrous. They reported that they were forced to travel across the country to buy high-priced hay and straw.

**Russian Problems**

Although the Russian summer was not yet as hot as it was in 1972, when peat bogs burst into flame because of the temperatures, agriculturists said that crops' yields are bound to be below normal. Thunderstorms and rains developed only within the last week, too late for the key grain areas of the Ukraine and Northern Caucasus, experts said.

Scandinavians were sweltering, too. Southern Sweden's farmers said that drought conditions have already damaged wheat and berry crops. Norway and Finland had similar reports.

Danish farmers in Jutland, which has been without rain since May, worried that their barley harvest would be down to 50 per cent of normal. Elsewhere in Denmark, farmers worried about a crop loss of 5 to 10 per cent.

In France, where water rationing was put into effect in several rural areas, weather experts said that the nation could be facing its worst drought in 70 years. Forest and brush fires have erupted in the southeast and in Corsica. Paris's temperature last night reached 22.3 C (72 F), the highest minimum for a day since weather recording began in 1873.

A spokesman for the Swiss Farmers Union said that his country's vegetable output would be below last year's. He noted that the present dry weather was preceded by snow and hail storms in June.

**Bavarian Record**

In West Germany, where Bavaria recorded its highest temperature—35 C (95 F)—in years, a farming spokesman described the crop output as "good to middling."

Across the Atlantic, the U.S. East Coast's heat wave was broken by a cold-air front accompanied by thundershowers after two days of temperatures above 103 degrees F (39.5 C) in weather that involved at least 20 deaths. Some were drownings, some were attributed to heat prostration, one to a lightning bolt and three persons, in New York, died in fighting for rights to water from fire hydrants.

New York declared a water emergency after many residents opened fire hydrants to splash in cooling waters. Officials feared that the resulting drop in water pressure would hamper firefighting and noted that a health hazard existed because many could not flush their toilets.

*2 Killed in the North*

# Lisbon Impasse Holds; Premier Bars Quitting

By Henry Giniger

LISBON, Aug. 4 (NYT).—Two persons died early today in a new flare-up of anti-Communist violence while Portugal's armed forces continued beset by political paralysis.

The position and power of the Communist party in the Portuguese revolution was a major point of contention both in the disturbances in northern Portugal and in the apparent impasse that the Communist-backed Premier, Gen. Vasco dos Santos Gonçalves, had reached in his efforts to form a new cabinet. Reports that he had given up continued to be denied by his office, however.

In Familicao, 20 miles north of Oporto, where two persons were wounded by gunfire from Communists besieged in their headquarters two days ago, a renewed attack on the building early this morning provoked military guards into firing to drive the crowd off. The firing was supposed to be in the air but two attackers were hit.

**Shocked by 2 Deaths**

One, a 34-year-old tractor driver, died on the way to the hospital, while an 18-year-old male nurse and volunteer fireman died later of his injuries.

The deaths caused shock both among civilians and soldiers, all the more because the 15-month revolution had been remarkably free up to now of extreme violence. About 10 persons have died, two of them soldiers, since the original military coup on April 25 of last year.

In nearby Povoa de Linhoso, the headquarters of the Communists and that of an allied group were destroyed last night, and tension was running high throughout the northern area.

The wave of anti-Communist attacks was encouraged by the rupture of the government coalition three weeks ago, when first the Socialists, then the Popular Democrats, deserted the Cabinet with the charge that Premier Gonçalves and the Communists were trying to turn the revolution toward an Eastern European type of dictatorship.

The political crisis in Lisbon has dragged on since then with the top military leadership rent by the same divisions as the country's political forces.

The triumvirate, consisting of the Premier, President Francisco da Costa Gomes and Brig. Otelo Saraiva de Carvalho, head of military security forces, were unable to resolve the cabinet crisis during the weekend and met today with about 50 commanders of the Lisbon military region to recover unity and find a workable formula to govern the country.

The usually timid afternoon press ventured today to suggest that the Premier had been beaten by military and political opponents and had even told the President that he could not form a cabinet. But this was denied by a spokesman for the Premier, who insisted that the Premier had not resigned and would form a cabinet this week.

The government-controlled and Communist-influenced national news agency reported that after the military gathering the Premier had "solidified" his position and had the confidence of the commanders present.



UPI.

**Vasco dos Santos Gonçalves**

Waiting in the wings for the Premier to fail were the Socialists and the Popular Democrats who claim majority support in the country, and a group of officers, referred to here as moderates, who feel the Premier has too closely followed the Communist line, has handled the political and economic crises ineptly and has exposed the country to foreign hostility at a time when it needs Western financial help.

The triumvirate itself seemed to be affected by these divisions. The President, sensitive to Western pressures and the country's economic vulnerability, was believed to be not adverse to seeing the Premier go.

Brig. Carvalho, considered politically ambitious and friendly to non-Communist leftist groups, was reported to have refused to serve as a vice-premier under Gen. Gonçalves.

The failure of this formula for a new cabinet was believed to have been a major factor in the continuing impasse and there were suggestions that the President himself assume the Premier's duties as a way out.

*Top ETA Leader Confesses*

# Spain Reports Arrest Foiled Basque Jail-Escape Scheme

MADRID, Aug. 4 (UPI).—Police have foiled a guerrilla plot to liberate 40 political prisoners from a prison in Segovia, the government-controled Spanish television network reported today.

The broadcast said an undetermined number of persons have been arrested, among them Spain's most-wanted terrorist Pedro Ignacio Beotegui, who is wanted for the assassination of Premier Luis Carrero Blanco, and three Catholic nuns who sheltered him.

Mr. Beotegui, a Basque separatist guerrilla leader—better known in Spain under his alias "Wilson"—was captured in Barcelona last week after a gunbattle in which five bystanders were injured.

Police have said that Mr. Beotegui was the leader of the guerrilla section of Basque Homeland and Liberty (ETA), an underground organization fighting for the secession of Spain's northern provinces. He has been accused by police of having been a leading member of the ETA group that killed the premier in December, 1973, by tunneling under a Madrid street and setting off explosives under his car.

**Plot Revealed**

Spanish television said police made Mr. Beotegui talk and that he revealed the prison plot, plans to kidnap bankers and industrialists and other acts of violence.

The report said police discovered arms in a sewage conduit leading into the prison's shower room. It said everything appeared to be ready for the liberation of the prisoners and that the enterprise had a good chance of success.

Mr. Beotegui's arrest tipped police to the existence of other ETA groups, the broadcast said. One was tracked down in Madrid Wednesday and captured after a series of gunfights that claimed at least one dead and one injured.

The television report was broadcast hours after Interior Minister Jose Garcia Hernandez had blamed the outlawed Communist party for a growing wave of violence in city streets.

Mr. Garcia Hernandez, three other Cabinet ministers and military leaders attended a funeral mass for Madrid policeman Casimiro Sanchez who died Sunday when guerrillas machine-gunned a police patrol.

"The Communist party, through one of its armed groups is responsible for this assassination," Mr. Garcia Hernandez said. "We must, once and for all, tear out the roots of this series of murders."

Mr. Sanchez was the third policeman slain by extremists in Madrid and the eighth cut down this year in Spain by guerrilla bullets.

*Since Mrs. Gandhi's Emergency*

# *55,000 Reported Arrested in India*

By Bernard Weinraub

LONDON, Aug. 4 (NYT).—From 55,000 to 60,000 persons have been seized in India since Prime Minister Indira Gandhi imposed a state of emergency five weeks ago, according to opponents of Mrs. Gandhi and Indians who have recently left New Delhi.

At the same time, a call for an international boycott of Mrs. Gandhi's government, coupled with a civil disobedience campaign in India, has been made by George Fernandez, 44, a former Socialist member of Parliament and president of the All-Indian Railwaymen's Federation. Mr. Fernandez has escaped prison and is in hiding, according to reports reaching London.

In a document received during the weekend by Indian groups here, Mr. Fernandez said that 60,000 persons had been detained by the government and that "the underground press has started proliferating everywhere." He added that plans for civil disobedience campaigns had been shaped in Bihar, in the northeast, and in such states as Gujarat, West Bengal, Kerala and Uttar Pradesh.

"The noncooperation movement has compelled the government to hand over to the military the power generation plants in Bihar," he said. There has been widespread sabotage of vital installations such as railroad lines, telegraph and telephone offices, he said.

M.S. Hoda, secretary of the International Transport Works Federation, representing 6 million workers in 80 nations, said in an interview that he had been informed during a recent trip to India that the central government had seized about 15,000 persons and the state governments had arrested more than 40,000.

"Nobody was prepared for this to happen; nobody dreamed that this action would be taken," Mr. Hoda said. "It takes time to build up an opposition organization that can work from state to state."

According to a report reaching Amnesty International, the human rights group, the list of those arrested encompasses nearly all of Mrs. Gandhi's opposition, on all sides of the political spectrum.

These include Chandra Shekar, a prominent Congress party member of Parliament who had publicly opposed Mrs. Gandhi in the last year; Biju Patnaik, a veteran Cabinet official and ally of Mrs. Gandhi's father, Jawaharlal Nehru; Ashok Mehta, another Congress party opponent; Rabi Ray, a Socialist; Radha Krishna, secretary of the Gandhi Peace Foundation; Mrs. Mrinal Gore, a Socialist from Bombay and a women's leader, and Madhu Limaye, a Socialist.

*Easy Passage Expected*

# Indian Parliament Gets Bill That Will Clear Mrs. Gandhi

NEW DELHI, Aug. 4 (NYT).—Prime Minister Indira Gandhi's government introduced legislation today that would retroactively nullify the court action pending against her. Government censors indicated that they would not permit the Indian press to tell the people about it.

The only opposition in Parliament came from Mohan Dharia, who was a member of Mrs. Gandhi's Cabinet until March, when she dismissed him.

The two national news agencies, the Press Trust of India and United News of India, both moved detailed accounts of the legislation on their teletype machines, including the text of the bill, and explanations of what it means.

But within hours they moved urgent corrections and deletions dictated by the Information Ministry's censorship office, which was set up at the beginning of the state of emergency that the government declared nearly six weeks ago.

The article that was left—the version for tomorrow's newspapers—was a two-paragraph account that made no mention of Mrs. Gandhi and gave no indication of the significance of the legislation, calling it simply "a bill to amend election laws."

The bill, which was published yesterday, will change the wording of the electoral law so as to undo Mrs. Gandhi's conviction in June on two minor offenses. The conviction plunged India into the gravest political crisis of its 28 years as an independent nation.

Because her Congress party dominates both houses of Parliament and because almost all the opposition members are boycotting the session in protest, the legislation is expected to pass easily, probably tomorrow.

Mr. Dharia called the legislation an attempt to circumvent the judgment against Mrs. Gandhi.

The Supreme Court of India is scheduled to begin hearing Mrs. Gandhi's appeal next week. But the legislation, by retroactively removing the offenses from the law books, apparently makes that court hearing moot.

*Ends 10-Day Visit to Europe*

# Ford Urges Moderation by Tito on Mideast

By James M. Naughton

BELGRADE, Aug. 4 (NYT).—President Ford, calling a Middle East stalemate "unacceptable," urged caution on President Tito today and then returned home for apparently intensified efforts to obtain a new Sinai agreement.

Standing beside the 83-year-old Yugoslav Communist leader after a one-hour private meeting, Mr. Ford told reporters that the two had discussed their "vital interest in progress" in negotiations between Egypt and Israel.

"I stated very emphatically that a stalemate in the Middle East was unacceptable," Mr. Ford said. "I indicated that moderation on the part of all parties was essential."

Marshal Tito, who complained at a state dinner last night that the Middle East peace efforts had been insufficient and urged Israel's recognition of an independent Palestinian state, evidently took the President's remarks about moderation to heart.

**Identical Views**

"I think that our views are quite identical," Marshal Tito said, "especially after I heard what President Ford said about the actions the United States intends to take in the future."

The United States has said that the Palestinian issue should be settled at a later date and has concentrated on a step-by-step search for an accord between Israel and its Arab neighbors.

Hermann Eilts, the U.S. ambassador to Egypt, was to discuss the situation at greater length with the President and Secretary of State Henry Kissinger during a 10-hour flight to Washington tonight. According to Mr. Nessen, Mr. Kissinger will then meet in Washington tomorrow with Israeli Ambassador Simcha Dinitz.

U.S. officials have been suggesting during Mr. Ford's five-nation tour of Europe that hopes for progress in the Middle East were increasing.

Mr. Ford said that he had told Marshal Tito that moderation and flexibility were "absolutely essential at the present time" if the parties to the Middle East conflict were to "achieve the kind of results that would avoid a potentially serious development, a catastrophe from the point of view of the world as a whole."

The overnight stay in Belgrade was Mr. Ford's third in an East European capital. Earlier, the President visited Poland and Romania on a journey that also took him to West Germany and to Finland for the European security summit conference.

All three stops in Communist capitals were said by a member of the President's traveling party to represent an implicit invitation to East European leaders to "spread their wings."

The official said that Mr. Ford's participation in the East-West conference in Helsinki had afforded "a highly visible platform to talk to Eastern Europe."

The message, the official added, was not that the United States was trying to intrude on the Soviet Communist sphere of influence but that the United States wanted East Europeans to realize they were not confined, in an age of détente, to relationships only with Moscow.

Mr. Ford appeared pleased by, if worn out from, his 10-day diplomatic mission as he boarded his plane in Belgrade for the trip home.

## *Ford Lectures N.Y. Officials —In Belgrade*

BELGRADE, Aug. 4 (AP).—President Ford told the city fathers of Belgrade today that their counterparts in New York "don't know how to handle money."

"All they know how to do is spend it," Mr. Ford said at a city hall reception.

In New York, a spokesman for Mayor Abraham Beame said: "People in the White House should not throw stones. At least the City of New York has a balanced budget.

"Perhaps Mayor Beame should begin talks with the Communist bloc. That appears the fastest way to get aid in Washington."



United Press International.

**BELGRADE CEREMONY—President Ford and Secretary of State Henry Kissinger watching as the latter's 14-year-old son, David, shoveled a spadeful of dirt onto a tree they planted in the Park of Friendship, a tradition for visiting heads of state. The Kissingers, President Ford and his son, Jack (far right), all took part in ceremony.**

## *The EEC Counts Its Paper Clips In Attempt to Eliminate Waste*

By David Haworth

BRUSSELS, Aug. 4 (IHT).—To aid an economy drive among its 7,000 staff members here, the European Commission has gone to the trouble of working out how much stationery, pens, paper clips, ashtrays, erasers, hole-punchers, glue and scissors are annually used in the cause of European political and economic unity.

Never shy about statistics, the Commission has calculated the consumption of such equipment right down to the last paper clip: 1,777,000 were used last year, an average consumption per Eurocrat of 311.

The European Economic Community offices use 82,493 ballpoint pens each year, 462,200 sheets of carbon paper, 17,211 notebooks (type A-4), 1,225 bottles of glue, 312,550 cardboard files and 1,113 "scrapers."

Commission employees have been given notice that they will be reprimanded if an individual's use of such items exceeds the average.

In addition, the EEC offices work their way through about 900 tons of paper each year and admit to an average of 4,500 meetings of experts annually, which result in about 50 million pages of reports and documents.

Although these figures conjure up a nightmare world of a bureaucracy—though no statistics are given on red tape—the Commission's intention in publishing them is supposed to have the opposite effect.

Commission officials hope that such information will show that, by comparison with national administrations, the Eurocrats are a lean, hard-working lot who use less equipment and paper than civil servants in the nine EEC capitals.

## *Japanese Terrorists Seize 15 In Malaysia to Trade for 7*

(Continued from Page 1)

Two years later, it took part in the killing of 26 persons at Lod Airport in Tel Aviv.

In 1973, one of its terrorists helped hijack a Japanese plane from the Netherlands to Libya and last year, Red Army members attacked an oil refinery in Singapore and occupied the Japanese Embassy in Kuwait.

Last September, Red Army terrorists invaded the French Embassy in the Hague, took the ambassador hostage and gained the release of a colleague jailed in France.

The Kuala Lumpur terrorists burst into the U.S. Consulate this morning and seized the hostages. The Japanese later fired sporadically from a window, hitting the watchman and a police constable as they tried to control the crowd outside the building. Another policeman was wounded when troops surrounded the building.

The terrorists' demands, in a three-page typewritten document, were dropped from the ninth floor, officials said.

After an emergency meeting of the Malaysian Cabinet, Mr. Manickavasagam went to the building's sixth floor to talk with the terrorists by telephone. He went to report to Prime Minister Tun Abdul Razak, returned for further talks with the terrorists, and then left.

**Keeping in Touch**

After the second round of negotiations, he said he was in constant touch with the Japanese government.

"Everything is going smoothly," he said. "The intruders have assured the safety of the hostages during the negotiations. Our discussions are now centering on the method of their departure from the embassy to the airport and out of the country.

"We offered food for the gunmen and the hostages but the gunmen refused, saying they had biscuits and some other foodstuffs."

Mr. Stebbins said in a brief telephone conversation with U.S. Embassy officials that he was not being harmed by the terrorists and that he and the other hostages were "sitting around just waiting."

## *Pravda Accuses China of Stirring India Area Woes*

MOSCOW, Aug. 4 (AP).—The Soviet press accused Peking today of stepping up subversion on the Asian subcontinent by intimidating neighboring countries with warnings of "Indian expansionism" and aiding forces opposed to the government of Prime Minister Indira Gandhi.

Pravda, the Soviet Communist party newspaper, said: "Peking is making persistent efforts to impede the normalization of Indian-Pakistani relations."

"It is trying in every way possible to undermine India's links with Nepal and Bangladesh, by intimidating the public of these countries with noisy allegations about 'Indian expansionism.'

"Peking is engaged in a double game with Bangladesh. While supplying Maoist elements with weapons and money, instigating them to economic sabotage and assassination of prominent political figures and statesmen, it is at the same time talking about developing cooperation with that country."

The article also said that China is supporting rightist Indian forces opposed to the Gandhi government, fomenting "seperatist sentiments" and arming rebel tribes in the northeast of India.

### Echeverria in Egypt

ALEXANDRIA, Egypt, Aug. 4 (UPI).—President Luis Echeverria of Mexico arrived here today for talks with President Anwar Sadat.

### Rhodesian Forces Kill Four Africans

SALISBURY, Rhodesia, Aug. 4 (AP).—Four African curfew breakers have been killed since Friday by security forces in the area along Rhodesia's border with Mozambique, police headquarters announced today.

"Two of those shot have been identified and evidence is available to clearly show their intention was to leave Rhodesia by evasion and to join terrorist groups in Zambia," a police statement said.

## Settlers Push A Speedup in Angola Airlift

### Protest Is Staged By Portuguese

LUANDA, Angola, Aug. 4 (Reuters).—Thousands of Portuguese settlers demonstrated here today demanding a speedup in the airlift to evacuate 300,000 whites to Lisbon before the African territory achieves independence in November.

Between 3,000 and 4,000 settlers assembled in a residential quarter carrying banners reading: "American People, English People—We Want to Go."

Most of them then marched to the U.S. Consulate, where a delegation asked for help in getting to Portugal.

The airlift was announced Saturday by Lt. Col. Antonio Rubeiro, secretary to the Portuguese high commissioner. He said that up to 90,000 persons a month—or 3,000 a day, would be flown out of the colony.

The exodus was ordered because of continuing fighting between the two biggest Angolan nationalist movements—the Zaire-based National Front for the Liberation of Angola (FNLA) and the Popular Movement for the Liberation of Angola (MPLA)—which has already left 3,000 dead.

The settlers were expected to send other delegations to European consulates in the city.

Shooting broke out in central Luanda last night but no details were immediately available. Some unconfirmed reports said Portuguese troops were involved.

Two of the three liberation movements today expressed dissatisfaction with Portugal's decision recalling the high commissioner, Gen. Antonio Silva Cardoso, to Lisbon last week for consultations.

In a statement published in the newspaper Comercio, José N'dele, of the National Union for the Total Independence of Angola (UNITA), said that with only three months to go to independence it was not the time to change the high commissioner.

## *French Officials Give Up Refugee To Spanish Police*

BEHOBIE, France, Aug. 4 (AP).—French authorities handed over a Spanish Communist refugee to Spanish police today after a tense four-hour confrontation at this border point between San Sebastian and Biarritz.

The refugee, an unnamed member of Spain's underground Communist party, failed by 300 feet to reach the safety of French territory.

He arrived at the border from Spain hidden in the trunk of a car and sprinted to a French police post flying the French flag which—apparently unknown to him—was located inside Spanish territory.

Heavily armed police of the two countries stood face to face while officials negotiated over the man's fate. The French finally decided that they had no alternative under international law but to hand the man over to the Spanish police.

But they hauled down their flag from the checkpoint and moved their documents and furniture back over the Bidassoa River into France—indicating that the French government has decided to end the agreement under which French border controls were carried out on the Spanish side of the river to speed tourist traffic.



Associated Press.

MIXED-UP CRANE—Rosy, a crane who thinks she is a human being since she was raised by keepers ever since she was hatched and will have nothing to do with other cranes, dancing with affection at the approach of her "friend," Phineas Marsi, keeper of the Austen Roberts bird sanctuary in Pretoria.

## *Israeli Patrol Reports Clash With Guerrillas at Frontier*

TEL AVIV, Aug. 4 (UPI).—Israel said a patrol surprised a band of Arab guerrillas trying to sneak across the frontier from Lebanon today and killed one and captured two.

A 19-year-old Israeli private was killed and two other soldiers were wounded lightly by a grenade in the brief predawn battle near the kibbutz of Adamit, the military command said.

A communiqué said the guerillas were members of the Fatah organization, which is headed by Yassir Arafat.

[In Beirut, a Palestinian military spokesman said guerrillas fought fierce battles with Israeli troops in Upper Galilee early today. The fighting began at 12:45 a.m. and was still going on more than 12 hours later. The spokesman did not report which of the seven main guerrilla groups were involved in the clashes.

[The statement, released by the Palestine Liberation Organization, said the fighting was in the region of the Israeli settlements of Adamit and Ilon, six miles east of the Mediterranean coast.]

It was the closest guerrillas have come to attacking a border settlement since July 18, when soldiers killed three gunmen in an orchard near the town of Metullah.

Two Israelis and four guerrillas were killed in a gunfight in the village of Yuval on June 15.

Meanwhile, seven Lebanese civilians taken prisoner in an Israeli raid into Lebanon July 23 were returned to their country at the Rosh Hanikra frontier checkpoint on the coast, the Israeli command said.

## Israel Reports New Techniques To Clear Mines

TEL AVIV, Aug. 4 (NYT).—The Israeli Army's chief engineering officer, Brig. Gen. Yitzhak Ben Dov, said yesterday that Israel has developed techniques and equipment for breaching minefields "from a distance."

He said at a news conference that the army's self-reliance and resourcefulness had been partly forced on it by the U.S. policy of balking at supplying equipment for offensive actions.

Moreover, he said, the United States and the Western world did not necessarily have what Israel needed. Very little has been done in the West since World War II regarding breaching or bridging minefields, he added.

The general said the Israelis were still using U.S. mines developed in 1948 and 1954. This was not "because they wouldn't give us modern mines but because the United States had not developed modern mines," he said. "They're working on it now," he added.

Reporting on the new Israeli system, Gen. Ben Dov said: "Up to the Yom Kippur war, breaching minefields was done by hand by soldiers with Bangalore torpedoes and things like that."

Henceforth they will operate either from a distance or from a safe cover, he went on. He refused to reveal details but said he was not talking of air strikes.

## *Israel Denies Capucci Is Fasting in Prison*

JERUSALEM, Aug. 4 (Reuters).—Israel's prison commissioner has denied that the Most Rev. Hilarion Capucci, the Greek Catholic archbishop jailed for 12 years on charges of gun-running for Arab guerrillas, has gone on hunger strike.

"We have received no word from Archbishop Capucci that he has started a hunger strike and, as far as I know, he ate as usual today," Commissioner Arye Nir said yesterday. The Palestinian press agency, Wafa, had reported that the prelate was fasting to protest inadequate medical treatment for pains in his back and legs. Mr. Nir said: "Whenever he is unwell, he gets all the necessary medical attention."

## Air Crash Kills 20 Off El Salvador

SAN SALVADOR, Aug. 4 (AP).—All 17 members of a Spanish folklore ballet troupe and three Nicaraguan crewmen perished when their plane crashed into the sea off the coast of El Salvador Saturday night, a Salvadorian Air Force spokesman said yesterday.

The dancers, all Spaniards who lived in Mexico, were on their way from Guatemala to Managua aboard a Nicaraguan Air Force C-47 plane. They had been invited by the Nicaraguan government to give a charity performance for the construction of a new Managua children's hospital.

The spokesman said the cause of the crash was unknown. It occurred during bad weather.

### Dominican Republic Seizes, Frees U.S. Tug

JACKSONVILLE, Fla., Aug. 4 (AP).—Military forces of the Dominican Republic seized a U.S. commercial tug today but released it five hours later with apologies, the vessel's owner reported.

"They said it was a case of mistaken identity," said Capt. James Duffy, general manager of Crowley Maritime Corp. here. "They told the captain they thought it was a vessel running guns or something like that."

### Iraq Bars Weapons In Kurdish Regions

BEIRUT, Aug. 4 (AP).—Iraq's Ba'ath party regime has outlawed the carrying of arms and ammunition in northern Kurdish regions, the Iraqi news agency reported today.

A decree by the ruling Revolutionary Command Council warned that anyone violating the disarmament rule after a 30-day grace period would be sentenced to life imprisonment.

*Korean War Documents Reveal*

## U.S. Made Plans to Depose Rhee

By Bernard Gwertzman

WASHINGTON, Aug. 4 (NYT).—Newly declassified documents have revealed that the United States gave high-level consideration during the Korean War to staging a coup against President Syngman Rhee of South Korea.

The plan, which called for Rhee's arrest, was known as Operation Everready. It was never activated on the two occasions it was under active study, the documents show. Rhee made concessions that, in the view of the Americans involved, made his overthrow unnecessary and undesirable.

The U.S. military officers and diplomats who conceived the operation said that they had high regard for Rhee's leadership and respected his deep anti-Communist convictions, even though they often sharply disagreed with his policies.

The declassified documents were made known to The New York Times by John Kotch, candidate for a Ph. D. in political science at Columbia University, whose doctoral dissertation is on the U.S. security commitment to South Korea.

The documents were declassified by the Defense and State Departments at Mr. Kotch's request under the Freedom of Information Act. Some documents were obtained independently by the Times.

**Felt Frustration**

The documents underscored the frustration and irritation that U.S. leaders apparently felt about the dictatorial and often implacable policies of Rhee. He was forced from power by his own armed forces in 1960 and died in 1965 in exile in Honolulu at the age of 90.

The U.S. plans to overthrow Rhee arose in the spring of 1952 when Rhee arrested numerous opposition leaders during an election campaign and imposed martial law.

The documents disclosed that the Joint Chiefs of Staff began to worry that Rhee's repressive policies might provoke civil unrest and undermine the war effort, being carried out under the overall United Nations command of Gen. Mark Clark, who also was commander of U.S. forces in the Far East.

On June 25, 1952, the Joint Chiefs sent a cablegram to Gen. Clark informing him that both the State and Defense Departments feared that the situation "may deteriorate to point where, in order to prevent interference with UN military operations, direct intervention in situation cannot be avoided."

Gen. Clark was asked to develop a "detailed political and military plan" on what to do in case of a crisis. On July 5, 1952, Gen. Clark reported that plans, including one for Rhee's arrest, had been drafted.

They were not put into effect because soon after they had been made Rhee yielded to pressure from the United States and released the detained opposition leaders.

The Joint Chiefs again became concerned a year later when Washington worried that Rhee might refuse to accept the armistice then being worked out with North Korea and China.

If he dissociated himself from the accord, the Americans reasoned, an armistice would be meaningless. Likewise, if he withdrew the South Korean forces from the UN command, it would be a severe blow to the U.S. forces.

The 1953 crisis was finally resolved when the United States agreed to sign a mutual defense treaty with South Korea and to grant important economic aid in return for Rhee's compliance.

But before Rhee agreed, high Defense and State Department officials again considered his ouster as an option to be presented to President Dwight Eisenhower. Facing a possible showdown with Rhee, the officials met on May 29, 1953, at the Pentagon to discuss alternatives, the documents reveal.

Gen. Lawton Collins, the Army Chief of Staff, outlined the overall situation:

"In the last analysis, we have, generally speaking, three alternatives," Gen. Collins said. "One is to give Rhee a security pact; the second is to take Rhee and any other ROK [Republic of Korea] intransigents into custody and third is to get an agreement from Rhee to cooperate with us until we could get UN forces out of Korea."

Walter Robertson, then assistant secretary of state for Far Eastern affairs, said the third option was not militarily feasible and, therefore, not worth talking about. But Gen. Collins interjected that it was possible.

"We could pull back to a defensive perimeter against the Chinese Commies," he said. "I don't think the ROK would fight us. From my point of view, I would take Rhee under protective custody rather than submit to his blackmail."

Mr. Robertson said he would be inclined to let Rhee "go it alone."

Freeman Matthews, deputy under secretary of state, said: "But that would merely be a bluff. We couldn't let him go it alone."

Gen. Collins added: "I would take him into custody on the basis of it being necessary for the security of our troops."

"But what would you do then?" asked Mr. Robertson. "I would stay in and fight the war," the general replied.

Adm. Donald Duncan, deputy chief of naval operations, favored giving Rhee a security pact.

Alexis Johnson, then a State Department aide and now the chief strategic arms limitation negotiator, said:

"We might undertake a commitment to negotiate a pact as conditional to his agreement to an armistice."

This was the eventual U.S. position.



AP.

Syngman Rhee

## Britain Trails In Trade Among Its EEC Partners

LONDON, Aug. 4 (Reuters).—Britain has a smaller proportion of its total overseas trade with fellow European Economic Community countries than any other member of the Community, according to the Treasury's latest economic progress report.

Only about one-third of Britain's trade is with the Community while no other member's proportion is less than 40 per cent and some are significantly higher.

The report notes the strong links between Britain and North America and says "Britain is proportionately the member of the Nine most oriented toward the United States and Canada."

Meanwhile, another survey revealed that more than 90 per cent of British workers who apply for jobs in other Common Market countries are rejected, mainly because they do not have a working knowledge of the relevant languages.

### Swiss Bank Sues L.A. Over Stolen Checks

LOS ANGELES, Aug. 4 (UPI).—The Banque de Paris of Geneva has filed suit to recover nearly $1 million it lost when it cashed a check stolen from the Los Angeles City Treasury, it was reported yesterday.

Named as defendants were the City of Los Angeles, Crocker International Bank, Bank of America National Trust and Savings Association and the Marine Midland Bank of New York. Earlier this year, the Swiss bank filed a $1.1-million claim against Los Angeles, which the city refused to honor on the grounds it was not liable for the loss. Three men have been charged with plotting to swindle the city treasury by cashing stolen municipal checks.

## *U.S. Assists Burma in Drive On Drug-Trafficking Rebels*

By Henry Kamm

RANGOON (NYT).—Burma, Southeast Asia's principal producer of opium, has, without fanfare, begun cooperating with the United States in fighting the traffic that begins with the gum of the poppies grown in the Burmese mountains and ends with heroin in the streets of U.S. cities.

For many years, Burma—fearful of compromising its well established neutrality—had been reluctant to accept U.S. assistance.

But in June the United States delivered the first four helicopters of a projected total of 18 to be sent during the next two years. They will be used against smugglers. Burmese Air Force pilots are being instructed by a Bell Aircraft Co. instructor and Burmese maintenance men have been trained in the United States.

More strikingly, the chiefs of Burma's military and civilian intelligence agencies have been in the United States for a month, to the discomfort of the Chinese and Soviet Embassies here, on an unpublicized study mission.

The U.S. Embassy says that Col. Aung Htay, director of Defense Services Intelligence, and Soe Myint, chief of the Special Branch, are only studying U.S. procedures in drug control.

A narcotics officer has been attached to the U.S. Embassy and the Burmese government is considering a U.S. suggestion that an officer of Washington's Drug Enforcement Administration be posted here. Burma is also considering an invitation to send some of its leading customs officials to the United States for study.

These rare examples of international cooperation are taken here as evidence of growing Burmese concern over opium trading. The tribesmen of the northern and eastern Shan State, near the Chinese, Laotian and Thai borders, are estimated to produce 400 tons of raw opium in a normal season.

Burma's rising interest in suppressing the trade derives from two sources of concern: increasing addiction in Burmese cities to smoking and even injecting heroin, and Burmese rebels' use of funds earned by smuggling opium, jade and other precious stones into Thailand.

The government, in a military drive against political and ethnic rebels in the east after putting down a long-time insurgent movement in the center of the country, has been striking more actively against opium caravans and refineries.

Three main groups have been identified by Burmese and U.S. experts as organizers of the caravans, each of which consists of about 200 to 300 mules and ponies and as many as 200 guards.

**Chinese Nationalists**

The first group is the notorious Third Chinese Irregular Force, which began life as a Nationalist division that fled to Burma after the Chinese Communist victory of 1949 and constituted itself as an irregular army to reconquer China, with the backing of Taiwan and the United States. The bulk of its present members are mountain tribesmen. Its political purpose having vanished, this force now lives from and for the shipment and refining of opium.

The second group is the Shan United Army, believed to have been organized mainly by ethnic Chinese with a greater interest in smuggling than in advancing Shan aspirations for independence from the Socialist Republic of the Union of Burma.

The third group is the Kachin Independence Army, an authentic independence movement that finances its insurgency through smuggling.

The Rangoon government contends that the most important insurgent movement on the border, the Chinese-backed Burmese Communist party, is also trafficking in opium, but this has not been established.

The Karen National Union, another insurgent movement, had traditionally refrained from opium trafficking but recent reports indicate that important trade routes now pass through its areas.

## Illness Over, Mrs. Peron Is Back at Work

BUENOS AIRES, Aug. 4 (AP).—President Isabel Peron returned to work today in the presidential palace after 14 days of confinement in her suburban home, officials said.

A severe case of flu had kept Mrs. Peron, 44, in her residence at Olivos since July 21.

She was driven from Olivos to Casa Rosada, the presidential house at Plaza de Mayo, the city's main square. The winter temperatures rose, lessening the risks she faced in leaving her home.

Sources said that Mrs. Peron, who assumed power last year on the death of her husband, President Juan Peron, had dropped plans to ask Congress for a 60-day leave of absence to avoid further divisions in the ruling Peronist party. But they said that she still had not discarded the idea of taking a brief vacation to regain her strength.

Those who saw Mrs. Peron while she was in her sickbed said that she had lost considerable weight and suffered from nervous strain and intestinal disorders.

The President's confinement had led to speculation that she temporarily would transfer power to the nation's virtual vice-president, Senate chairman Italo Luder.

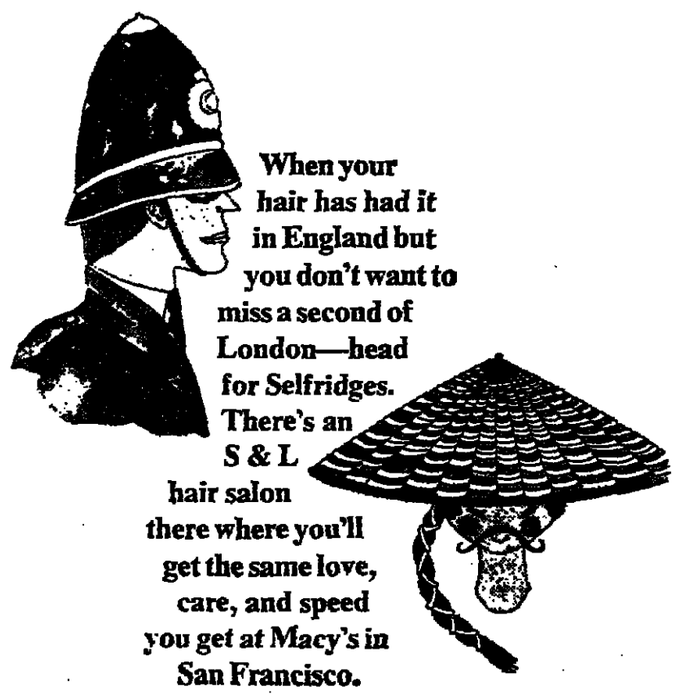
**Loss of Power Base**

Mrs. Peron has lost much of her power base because of pressures from the labor movement, which last month staged a 36-hour general strike that forced a government rollback of government ceilings on wages.

The strike and pressures from the military and other sectors led to the departure of Jose Lopez Rega, Mrs. Peron's most trusted Cabinet minister and her private secretary, who went into virtual exile in Spain. There were two Cabinet reshuffles, terrorism increased and inflation soared.

No details were available on Mrs. Peron's activities after her return today to work. No newsmen saw her arrive. Sources said that she was expected to call a Cabinet meeting soon.

The latest challenge to Mrs. Peron's rule occurred during the weekend when, despite her nomination of Ricardo Sanchez Toranzo to be lower-house president, dissident Peronist legislators named Congressman Enrique Ocella to the post. It became vacant with the ouster of Raul Lastiri, who is Mr. Lopez Rega's son-in-law.

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By Justice Dept. Lawyers

# CIA's Opening of Mail in U.S. Reportedly Adjudged Illegal

By John M. Crewdson

WASHINGTON, Aug. 4 (NYT). —Justice Department lawyers looking into possible wrongdoing by the Central Intelligence Agency have concluded that agency employees acted illegally in opening and photographing mail in transit between the United States and Communist countries, according to well-placed department officials.

This is the first report that the Justice Department panel set up to examine the CIA's domestic activities has judged illegal any of the agency's operations.

One of the officials, all of whom asked not to be identified, said a principal problem faced by the panel of a dozen Justice Department lawyers is that the federal statute of limitations—normally five years in most felony cases—blocked prosecution for many of the agency's activities in the 1950s and 1960s.

He added that this does not apply to the CIA's mail-opening operations, which are said to have continued in the San Francisco area until 1971 and at Kennedy International Airport in New York until 1973.

**Wiretapping Included**

The Justice Department, the officials said, is investigating all domestic CIA activities of which it has knowledge. These activities range from wiretapping and break-ins to the infiltration of political organizations and the administering of mind-altering drugs to unsuspecting people.

The officials said that an important consideration is whether such activities, while taking place in the United States—where the CIA is prohibited by its charter from operating—were nonetheless consistent with the agency's mission of gathering and evaluating foreign intelligence or with the responsibility of the executive branch to protect national security.

The reported conclusion of the Justice Department lawyers that the opening of overseas mail was illegal may therefore imply eventual prosecution for other domestic activities by the agency that, like the opening of the mail, possessed an element of foreign involvement.

**Evidence Doubtful**

Officials have warned, however, that it may be impossible to assemble evidence in the mail-opening cases that is solid enough to bear the weight of a criminal indictment.

An official said that the CIA agents "were very astute" in concealing from Post Office employees their opening and copying of letters bound for the Soviet Union and China.

The CIA recently admitted that it had detained for three years 110 pieces of mail from the Soviet Union to the United States.

Benjamin Bailar, the postmaster general, said last month that the mail—85 postcards and 25 letters—had been given to the Justice Department "pending possible legal action against those responsible for opening and detaining it." The law makes it a felony punishable by up to five years in prison to remove from a postal facility or to open and examine any piece of mail in the absence of a judicial search warrant.

**No Charges Expected**

William Colby, the director of central intelligence, said in February that he did not expect criminal charges to be brought against CIA employees over their involvement in domestic activities.

Lawyers in the Department's Criminal and Civil Rights Divisions, which are coordinating the CIA investigation, said later they had given Mr. Colby no such assurances and were waiting to see additional material, including that produced by the Rockefeller Commission on domestic CIA activities, before reaching any conclusions.

The commission reported in June that, between 1953 and 1973, the CIA had run mail-opening programs in New York, San Francisco, New Orleans and Hawaii.

The commission said the New York City project, which ran between 1953 and 1973, was finally halted by William Cotter, who learned of the project while he was an official of the CIA, which he left in 1969 to become chief postal inspector.

Mr. Cotter's predecessor had believed that the CIA operations being conducted at postal facilities involved simply photographing the outsides of envelopes destined for China and the Soviet Union.

In the last year of the program at Kennedy Airport, the CIA examined about 2 million pieces of mail destined for overseas delivery and opened nearly 9,000 of them, the commission reported.

# Colby Insists CIA Must Hide Budget

WASHINGTON, Aug. 4 (AP). —CIA Director William Colby told the House Intelligence Committee today that revealing the agency's budget "would inevitably weaken our intelligence."

Mr. Colby asked the panel for a closed briefing on how much intelligence activities cost. He said he was aware that this appeared to run counter to what he said was the intelligence community's objective of winning the confidence of the public.

"But I must testify that I believe that the agency's budget must be kept secret and that revealing it would inevitably weaken our intelligence," he said.

President Ford's budget director, James Lynn, refused Friday to give the cost of intelligence operations but told the panel that he and Mr. Colby would give full details in closed sessions.

**Statute Cited**

Mr. Lynn contended that under present law he could be "subject to criminal violation" for publicly disclosing even a single overall cost figure.

Mr. Colby said a check by the CIA has not turned up even one example of a government that publishes its intelligence budget.

He said that, if the CIA began releasing such figures, other governments would be able to take scraps of information about the agency and generally known financial trends such as inflation and "draw conclusions or even identify hypotheses that would put some of our operations in jeopardy."

He gave as an example the development of the U-2 spy plane.

"Our budget increased significantly during the development phase of that aircraft. That fact, if public, would have attracted attention abroad to the fact that something new and obviously major was in process," he said.

# Ecevit Suggests U.S. Quit Turkey

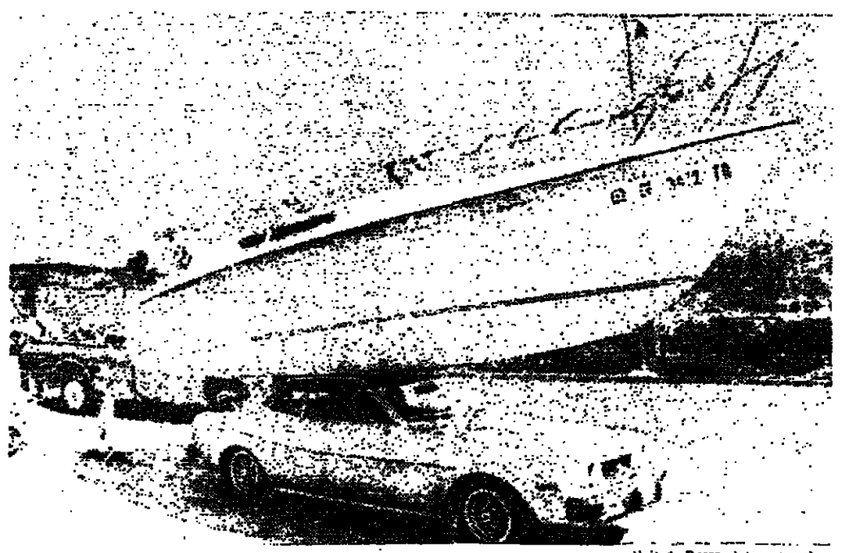
ANKARA, Aug. 4 (AP).—Bulent Ecevit, Turkey's former premier and leader of the main opposition party, today proposed that U.S. military personnel here be sent home and U.S. bases be closed.

The Turkish government last week halted operations at the U.S. installations on Turkish soil in reprisal for the refusal of the House of Representatives to ease an arms embargo against Turkey in effect since February.

The command of the installations has been taken over by the Turkish armed forces but about 7,000 U.S. personnel still remain on the bases.

Mr. Ecevit said that he "could not understand why the American personnel stay on at the inoperable bases."

Premier Suleyman Demirel has said Turkey would neither negotiate with the United States nor reactivate the bases as long as the arms embargo continues.



United Press International.

**OOPS—Waitress Talula Schram heard a commotion outside the restaurant where she works in San Rafael, Calif. When she looked she found a 2,200-pound, 22-foot sailboat perched atop her brand new automobile. Accident happened when the trailer carrying the boat broke loose from its towing truck, stopped abruptly and slid the boat onto the car whose roof was heavily damaged.**

*$100,000 to Nixon's '72 Campaign*

# Hughes Reportedly Won CIA Deal After Gift

LOS ANGELES, Aug. 4 (NYT). —Howard Hughes got his secret contract with the CIA for the ship Glomar Explorer five weeks after making an "emergency" contribution of $100,000 to President Nixon's 1972 re-election campaign, according to sources familiar with a tax investigation here of the Glomar project.

The sources said the billionaire industrialist obtained the contract Dec. 5, 1972. That was a month after the launching of the mystery vessel, which was designed to raise a Soviet submarine that sank to the bottom of the Pacific Ocean in 1968.

A man who handled Mr. Hughes's political contributions in 1972 said he was approached during the last week of the campaign by Mr. Nixon's re-election aides and was asked to make the emergency gift. He said he later learned the Nixon fund had a multimillion-dollar surplus.

The Glomar Explorer, whose mission was conceived by the CIA in 1969, eventually succeeded in raising part of the submarine from the ocean floor but then lost it.

**Hughes Sought Connection**

The Glomar Explorer contract gave Mr. Hughes a CIA "connection" that Robert Maheu, his former chief aide, said Mr. Hughes had been seeking for years as a convenience to protect him against difficulties with federal agencies.

Mr. Maheu testified last week before the Senate committee investigating the CIA about his role in an alleged attempt in 1960 to assassinate Premier Fidel Castro and other Cuban leaders. He asserted that Mr. Hughes, on learning of Mr. Maheu's CIA association, urged him to obtain an agency connection for the Eughes company. Mr. Maheu said he told his employer that he would not help him to bring this about.

There has been no evidence that the $100,000 contribution in 1972 and the award of the secret CIA contract were connected. But the date of the contract conflicted with previously available information about the ship.

The existence of the 618-foot Glomar Explorer became known in May, 1973. At that time an official at the Sun Shipbuilding Co. in Chester, Pa., was quoted as saying that the vessel's keel was laid in December, 1971, and that it was launched Nov. 4, 1972.

**Exempted From Costs**

The contract between the government and Mr. Hughes's Summa Corp. set forth that the government would finance and control the Glomar Explorer, that Global Marine, Inc., would operate it and that Summa would pose as the owner to conceal the sub-raising mission, according to sources familiar with the tax inquiry. The billionaire's company was exempted from any costs or responsibility for the ship, these sources said.

Global Marine, Inc., is a public company that owns and operates a fleet of oil-exploration vessels. When construction of the Glomar Explorer was announced in 1973, it was stated that Mr. Hughes had built the ship to mine valuable mineral nodules from the ocean floor, with Global Marine serving as the ship's operator.

CIA sources have privately stated that Mr. Hughes had been engaged as a "CIA cover" because he was the only person wealthy enough to pose as owner of the Glomar Explorer and because he was intensely security-minded and adept at keeping secrets.

Mr. Hughes had long been both an open and covert financial supporter of Mr. Nixon, as well as other political figures. At the time in 1972 when he made the emergency $100,000 gift to the Nixon campaign, he had already openly contributed $50,000 and had covertly sent $100,000 in cash to Charles Rebozo, a close personal friend of Mr. Nixon.

Mr. Rebozo, who described the two packages of $50,000 in $100 bills as a "1972 campaign contribution," returned the money to Mr. Hughes's lawyers in 1973 after details of the transaction became public knowledge.

Robert Bennett, who handled campaign contributions for Mr. Hughes in 1972, said that he was approached in the final week of the campaign by Nixon aides and solicited for an additional $100,000 on the grounds that the campaign had some urgent last-minute bills. Mr. Bennett told a reporter that he was surprised to learn after the election that Mr. Nixon's fund in fact had a substantial surplus.

The date of the Glomar Explorer contract, just five weeks after this $100,000 contribution, came to light in the current Los Angeles County investigation into possible tax fraud involving the ship.

Philip Watson, the county tax assessor, recently filed a belated tax bill of $7.5 million in back assessments and penalties against the Summa Corp. He made the assessment when he discovered that James Miles, the master of the Glomar Explorer, had documented the ship in Long Beach and signed a sworn statement that it was solely owned by Summa.

## *Secret Service Will Get Some Garbage Back*

LANTANA, Fla., Aug. 4 (UPI).—The National Enquirer, the weekly tabloid that last month sent a reporter to sift though Secretary of State Henry Kissinger's trash, says it will comply with a Secret Service request for return of documents it found in the garbage.

The newspaper reported last month some documents apparently discarded by Secret Service agents could be of value to a potential assassin. Included in the trash were work schedules for agents assigned to guard the secretary of state and lists of weapons carried by the agents.

The Enquirer has since reported learning that Secret Service director Stuart Knight has ordered an investigation into the matter. According to the Enquirer, Secret Service spokesman Jack Warner said, "The documents should not have been in the trash."

# *Lawyer Kunstler Is Jailed For Contempt in Little Trial*

RALEIGH, N.C., Aug. 4 (AP). —Activist lawyer William Kunstler, known for his stormy defenses of dissidents, was ordered jailed briefly today for contempt of court by the judge in the Joan Little murder case.

The action followed Judge Hamilton Hobgood's refusal to allow Mr. Kunstler to join the defense team for Miss Little, a 21-year-old black woman accused of killing a white jailer. Mr. Kunstler was to have replaced another lawyer, removed from the case by Judge Hobgood for allegedly asking a witness to lie.

After the denial, Mr. Kunstler stood up and declared: "I see the quality of justice in North Carolina has not improved."

Judge Hobgood replied, "If you make any further comments, you will be sent to the fifth floor [jail]."

"Take me up there. What you're doing is outrageous," Mr. Kunstler said.

Deputies moved immediately to escort the lawyer to the jail area of the Wake County Courthouse.

**Banned From Trial**

Two hours later, Judge Hobgood ordered Mr. Kunstler brought to the courtroom during a recess, where he formally found him in contempt. He sentenced Mr. Kunstler to two hours in jail —the time he had already served —and banned him from the trial area of the courthouse.

Mr. Kunstler has had many disputes with judges. He was convicted of contempt in the trial of the Chicago-7. And he was jailed for courtroom disruptions in the trial of American Indian Movement leaders.

Mr. Kunstler said the contempt conviction would be appealed.

He had sought to replace Morris Dees on the defense team. Mr. Dees was dismissed from the trial last week after a witness told the court he had tried to get her to change her testimony.

Judge Hobgood denied the Kunstler motion by chief defense attorney Jerry Paul, "on the grounds that you now have six attorneys representing the defendant."

Miss Little claims she stabbed Clarence Allgood, 62, with an ice pick to ward off a sexual attack in her cell. The state contends she killed the jailer during an escape attempt.



AP.

**William Kunstler**

In Bombs at Arsenal

# *Army Stockpiles Hallucinogenic Drug BZ*

By Bill Richards

WASHINGTON, Aug. 4 (WP). —The Army manufactured quantities of a powerful hallucinogen known as BZ in 1963 and 1964 and still stockpiles the drug in bombs at the Pine Bluff Arsenal in Arkansas, according to an Army spokesman.

In response to a query from The Washington Post, the spokesman confirmed the stockpiles of the drug and said that the Army is cleared to use it in situations such as civilian riots, protection of military combat areas and military rescue missions.

A ban on development, production or stockpiling of biological or toxic weapons signed by President Ford in January excluded several riot-control agents, including BZ. Mr. Ford said at the signing of the ban that use of the excluded agents would require his personal approval.

The Army spokesman said that neither BZ nor any other hallucinogen has been used in a combat situation or a civilian riot. "It's in a bomb configuration as part of our defense arsenal," he said. "It would be difficult to use it any other way."

BZ, whose scientific name is 3-quinuclidinyl benzilate, is a drug that requires only extremely small doses to produce hallucinations and disorientation lasting 80 or more hours in humans, according to researchers.

The Army tested BZ on a substantial number of the servicemen and civilians who signed up for its drug experiments that also included LSD and other hallucinogens conducted at Edgewood Arsenal in Maryland. The experiments, which started in 1956, were halted last week by the Army for a full evaluation of the program and its civilian director, Dr. Van Sim.

Dr. Sim, who has headed the program since 1956, was transferred from his post to that of a special adviser last week. The Army inspector-general is looking into reports that he may have misused drugs while serving at a civilian clinic in 1951.

The doctor also said that the Army had funded experiments with hallucinogens on prisoners at Holmesburg prison, near Philadelphia. The prisoners were paid to take a type of hallucinogen known as an anticholonergic, Dr. Sim said.

**National Interest**

He added that he considered the experiments conducted with LSD and other hallucinogens to be in the national interest. He said that in many cases experiments were tried with drugs that the Army found were being tried out by Russia or by other countries.

Experiments with LSD were dropped in 1967. Dr. Sim said, because the Army decided it really wanted a drug that would stun an enemy but leave it able to carry out orders. LSD could not accomplish this. The Edgewood researchers did develop an effective antidote to LSD, he said.

Meanwhile, Dr. Albert Kurland, superintendant of Maryland Psychiatric Research Center, said that about 100 professionals including psychiatrists, psychologists, physicians and theologians have voluntarily taken LSD at the center during the last five years.

They took the drug to gain first-hand experience with its effects to assist them in their work, he said, adding that the experiments have been reported in publications such as the Journal of the American Medical Association.

# *Spain Reports Morocco Raids*

EL AAIUN, Spanish Sahara, Aug. 4 (UPI).—In their deepest foray into the disputed Spanish Sahara, Moroccan troops yesterday attacked two Spanish outposts with rockets and mortars, the Spanish news agency Cifra said.

The agency said no details were immediately available of the attacks on the desert posts of Hausa and Tah—both of them consisting of a small army fort surrounded by mud huts.

The attack on Hausa, 44 miles south of the Moroccan border, was the deepest Moroccan incursion reported so far by Spain. Tah, 18 miles from the frontier, had been raided by the Moroccans before.

# FBI Has Entered Investigation Of Hoffa's Disappearance

DETROIT, Aug. 4 (AP).—The FBI pledged today to press an investigation into the disappearance of ex-Teamsters boss James Hoffa but said that it has no solid clues to go on.

The bureau would not discuss reports that Hoffa might have been kidnapped or killed because he was a threat to crime figures or union figures whose questionable activities were known to him.

Sources close to the investigation said that this was one of several theories under scrutiny by the FBI.

The source confirmed that Hoffa appeared before a federal grand jury this summer and refused to answer questions concerning his placement of questionable characters on the union payroll when he was president of the International Brotherhood of Teamsters from 1957 to 1971.

U.S. attorneys also have been investigating the Teamsters' pension fund. Authorities say that many crime figures have ready access to the $1.34-billion assets of the Teamsters' pension fund.

The Detroit News reported that federal sources believe Hoffa might have been the victim of his own campaign to regain union power—a campaign that could have threatened union leaders and crime figures.

**Union Entanglements**

The sources told the News that some feared that Hoffa was willing to expose union entanglements with organized crime as part of his drive to unseat Teamsters president Frank Fitzsimmons.

But U.S. attorney Ralph Guy said that he had no evidence to that effect from his investigations of the Teamsters.

Federal officials believe Hoffa's disappearance was the work of professionals, the source said, and they are not optimistic that a body will be discovered if Hoffa has been killed.

Hoffa's car was found abandoned last Wednesday outside a restaurant where, the family believes, he was to have met three men, including a reputed Mafia figure and a former Teamsters official.

The FBI took over the Hoffa case yesterday after revealing that extortion demands had been received. The family said that no ransom demand had been received, nor threats against Hoffa's life. But there were threats to a family member and a Hoffa associate, the family said.

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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post
Page 4—Tuesday, August 5, 1975 *

# Ford's Journey

President Ford's journey through Europe, east of the Rhine, was successful in that there were no unpleasant incidents, the Helsinki charter was signed on schedule, and the American President's reception ranged from politeness to general cordiality. Mr. Ford did not break new ground, really, but on the whole it can be said that the fragile and uncertain sprigs of detente benefited from his cultivation.

Among the few surprises was President Tito's sharp comment on the Middle Eastern situation, which he later somewhat modified. But everyone knows that Tito's Yugoslavia is pro-Arab and to find him talking like the King of Saudi Arabia was only significant for its context, a welcoming toast at a formal dinner. Yet the incident is not without meaning as an example of how confused the state of the world is today.

Mr. Ford had other examples of that—discussions with two American allies, representatives of Greece and Turkey, at loggerheads with one another and the United States because of Cyprus. And he must have heard echoes of the Syrian defiance of peace moves toward Israel, uttered in a curious concatenation with Jordan and containing an implied rebuke to Egypt. This is a time, if not quite, in Hardy's phrase, of the breaking of nations, at least of the breaking of national stereotypes.

What has actually happened, of course, is the break-up of the original cold war dichotomy, in which each side of the Iron Curtain assumed the unity of the other side and made every effort to obscure any elements of disunity on its own side. To what lengths the United States went in the latter direction has been revealed in the once-secret files on the Korean war, with their accounts of the pressures and appeasement applied to South Korea's Syngman Rhee. It would be interesting to have a comparable account of what went on among the Soviet Union, mainland China and North Korea during the same period.

Now most of the conflicts are in the open, cutting across national and ideological boundaries with fine displays of rhetoric and little of common sense. When an American diplomat is held hostage in Kuala Lumpur to apply force to the Japanese government, it seems some anarchic fantasy. But when one finds commentators seeking to appraise the relative strengths of NATO and the Warsaw Pact by testing the temperatures of President Ford's welcome in Bonn and Bucharest, or brooding about the future of Yugoslavia after Tito in the light of a dinner mood at Belgrade, the only thing that is clear about global politics is that they are unclear. Mr. Ford has journeyed through confusion to return to more of the same in Washington, and it takes remarkable naivete—or intellectual stubbornness—to sum up the value of that trip in any but the most tentative terms. For the whole world is in a most tentative state.

# Japan and Korea

Japan deserves the fullest encouragement from the United States in its tentative beginnings toward an independent diplomatic role on the Korean peninsula. Premier Miki, making his first official visit to Washington, has placed the Korean question high on his agenda for talks with President Ford and top American policy makers.

While the two governments have long been in close consultation about steps to insure South Korea's security, there has been a dearth of diplomatic initiatives from outside powers to try to alleviate the periodic war threats that flare up across the 38th Parallel. The United States has been prevented by its preoccupations in Southeast Asia from focusing on the longer-term Korean issue; Japan's relations with South Korea have been unnecessarily strained by the dispute following the abduction of a Korean opposition leader from Tokyo two years ago.

The inhibitions are now fading. The Japanese foreign minister has officially visited Seoul to restore relations to an even keel. At the same time, a legislator from Japan's ruling Liberal Democratic party has quietly been dispatched to North Korea to get an official reading of Pyongyang's attitudes prior to the Japanese-U.S. consultations; Japan was one of the few non-Communist nations that has been able to maintain even a semblance of a dialogue with the North Korean regime.

Japan has the potential for greater flexibility than the United States in facing the two Korean states, if Tokyo's cautious policy makers choose to use it. The Japanese have long held back from assuming any forward position in great-power diplomacy, but there are clear signs that this diffidence is being overcome. Ideally, Japan and the United States should be working to begin serious consultations, with China and the Soviet Union toward stabilizing the Korean peninsula, however long and drawn-out a process this would inevitably be.

The U.S. interest in Korea is directly tied to U.S. security obligations to Japan; it is Japan, far more than the United States, that is threatened by political and military unrest in Korea. While the United States must be prepared to maintain defense responsibilities in South Korea, it would only be an appropriate sharing of responsibility for Japan to assume more of the diplomatic initiative.

THE NEW YORK TIMES.

# Polls and Pressures

Not since Gen. Sherman's famous repudiation has a politician renounced a presidential candidacy in such flat, forthright, unequivocal terms as Sen. Edward M. Kennedy, D-Mass., did nearly a year ago: "I will not accept the nomination. I will not accept a draft. I will oppose any effort to place my name in nomination . . . and I will oppose any effort to promote my candidacy in any other way." That statement, clear enough to have won the acceptance of the most cynical, has since been reinforced, most recently again last week.

Yet hardly a month goes by that some public opinion poll is not published measuring Sen. Kennedy's appeal against that of a half-dozen other figures who are either openly after the Democratic nomination or undeclared. His showing in a possible contest with President Ford is regularly compared with that of other possible nominees or his popularity is directly pitted against that of his fellow-Democrats — by geographical region, age group, race, income level and other categories.

The result is that the candidacy of a man who appears to be adamant against running is being promoted more effectively than if he were a willing entry in the field. Local and state Democratic leaders and potential delegates cannot possibly escape the feeling that they may be engaged in a futile, and even self-defeating, activity if they commit themselves to candidates who are proclaimed every few days as statistical also-rans. By the same token, potential contributors may be wary of writing checks for those who are so regularly depicted as lagging behind Mr. Kennedy.

In effect, the polls are building up pressures that could compel the nomination of a man who for strongly felt reasons has taken himself out of the running. Should those pressures prevail, the polls will have intervened in the electoral process to an even greater degree than they have been charged with doing in the past. What more does Sen. Kennedy have to do for the pollsters to take him at his word?

THE NEW YORK TIMES.

## International Opinion

### Moscow and Food Prices

The shambles of Russian agriculture is now again likely to raise the price of food all over the world. With every day that passes, more reports appear of the Soviet Union's attempts to buy grain in the West . . . The worldwide rise in grain prices which followed [Russian and Chinese] Communist purchases [in 1972] played an important part in the subsequent burst of international inflation. It hurt the developing countries, and major food importers like Britain and Japan, particularly badly. . . .

Until Russian agriculture can be drastically reorganized . . . there is every probability that the harvest failures of recent years will persist. As the Russians grow richer, they will want to eat more meat. As the Third World recovers from the oil price rise, its demand for grain will also increase. Unless we are in for years of recurrent food crises—crises which will put Russia and the Third World very much at the mercy of the United States—the Soviet Union will have to find a better way of organizing its agriculture.

—*From the Guardian (London).*

## In the International Edition

### Seventy-Five Years Ago

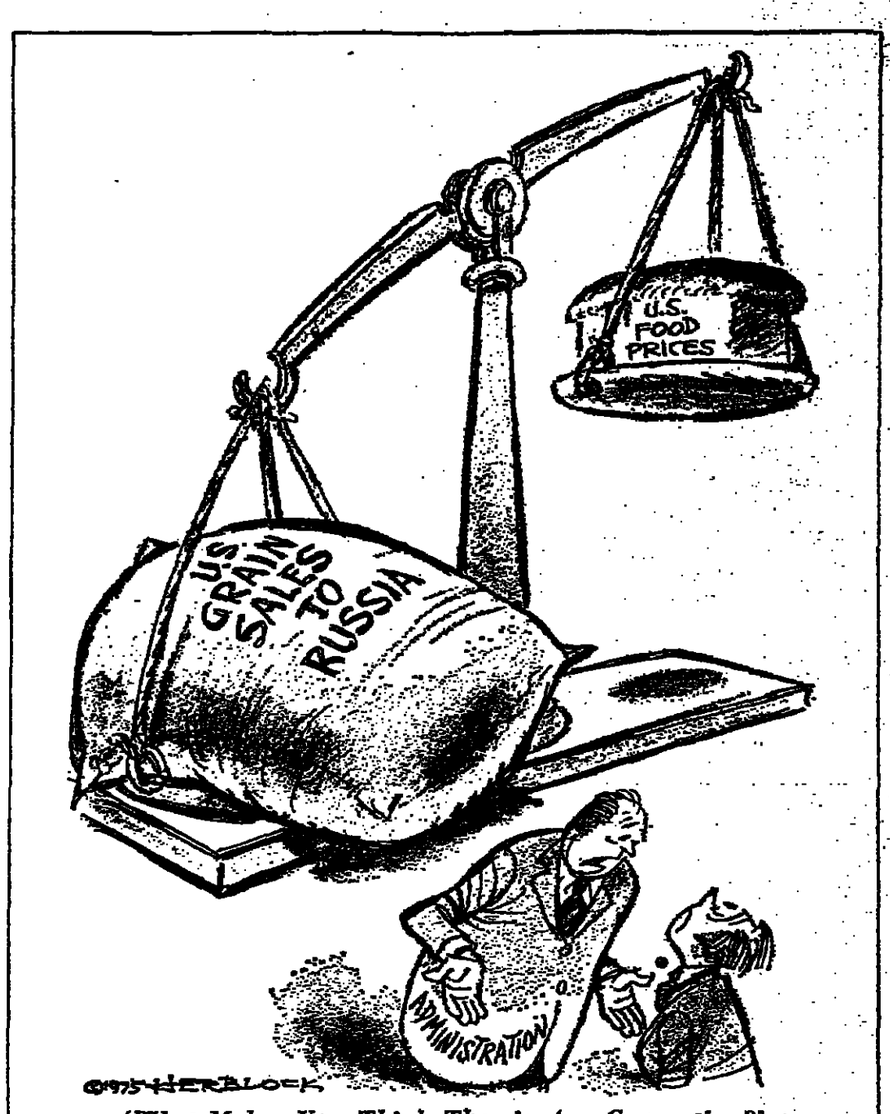
Aug. 5, 1900

PARIS—About 4,500 cabmen were on strike yesterday morning. There are something like 13,000 cabs altogether in Paris. Hence the streets presented an unusually deserted appearance, and Parisians found it more difficult than ever to get about, the rainy weather and the Sunday crowds creating an extraordinary large demand for the cabs' services.

### Fifty Years Ago

Aug 5, 1925

MOSCOW—In an interview here with an American correspondent, Mr. Trotzky points out that Russia in a very few years will be a big market for American products, if American money comes to the aid of Russian business and manufacturing enterprises. Trotzky believes that Russia can get on its feet unaided in time, but that outside capital is needed to modernize her factories and farms.




*'What Makes You Think There's Any Connection?'*

# The Russians Are Buying!

By Marshall I. Goldman

CAMBRIDGE, Mass.—The reappearance of Soviet grain purchasers in American markets is a remarkable testimony to the rapidity of international economic change.

In 1972, when the Soviet Union purchased $1 billion worth of American grain, it found itself with a severe shortage of foreign currency.

Almost miraculously the situation was reversed in late 1973. First, Soviet harvests improved, eliminating the need to divert similar large sums for the importation of food. Second, and most important, in the wake of the Arab-Israeli war the Soviet Union earned hundreds of millions of dollars in windfall gains on the sale of its petroleum and natural gas.

### Deficits

In 1975, the situation has apparently changed again. As in 1972, because of the latest crop failure the Soviet Union may have had to divert another $1 billion from its machinery-import program. Moreover, on the basis of preliminary evidence for the last part of 1974 and the first quarter of 1975, Soviet export surpluses to the hard-currency countries of the world have turned into striking deficits.

In particular, the surplus with Japan, which was almost $600 million in 1973 and exceeded $300 million in 1974, has reverted to an unprecedented deficit of $130 million in the first quarter of 1975.

Only in the United Kingdom does the Soviet Union sell significantly more than it buys, and even in Britain there has been a reduction of the Soviet surplus. The explanation is that apparently the worldwide recession has necessitated a drop in purchases from the Soviet Union that has not been reciprocated by the Soviet Union.

What is the significance of such a turn of events? The economic bargaining power of the Soviet Union has suffered. American foreign-policy makers and businessmen should be aware of this when negotiating with Soviet officials. Too often we fail to recognize Soviet weaknesses just as we sometimes fail to recognize strengths.

### The Future

Furthermore, officials in the Department of Agriculture must include periodic Soviet purchases of great magnitude in their projections for the future.

As Soviet officials seek to build up livestock herds, most likely they will become regular purchasers of such U.S. feedgrains as corn. The Soviet Union is too far north to grow its own corn supplies. In addition, the Soviet climate is such that every three or four years there is a drought that causes a shortfall in wheat, too.

The Soviet Union has found it convenient to use the U.S. farmer as a buffer reserve for its own climatic and productive inadequacies. This means that we in the United States have to bear the cost of storing the grain until it is needed by the Soviet Union. Similarly, we also have to suffer the high prices set off when the episodic Soviet purchases deplete the normal reserves built up to satisfy our regular world and domestic needs.

Some way must be found to transfer some of this cost to the Soviet Union. Naturally, as long as it can play one private trader off against another, there is no reason why the Soviet Union should agree to any such financial commitment. Incomprehensibly, our Agriculture Department seems unperturbed by the present state of affairs.

Sometimes one wonders about the department, as was in large part responsible for failing to alert the country to the secret Soviet purchase in 1972, which in turn made it possible for the Russians to buy at low subsidized prices. It is true that this year the Russian purchase is not being subsidized. Yet, the Agriculture Department and Secretary of Agriculture Earl L. Butz in particular may again have made it possible for the Russians to buy at bargain prices.

For several days Mr. Butz let stand the impression that the total Soviet purchase in the United States would be only about 10 million tons of grain. If he had troubled to reflect on the 1972 situation, he would have discovered that the Russians had made their purchases in two parts.

The first one was made from July 5 to 20, when they purchased about 12.5 millions tons of grain. That is not too different from what they have done this year.

But then in 1972, the Soviet grain purchasers returned home only to find that the hot, dry weather pattern had not changed and that the crop would be even worse than anticipated. This necessitated another trip to the grain market, from Aug. 1 to 9, when they acquired the remaining 40 per cent of their purchase. Since Soviet weather this year is very similar to that of 1972, it is entirely possible Soviet buyers may also return for more next month.

[On Saturday, Mr. Butz said grain sales to the Soviet Union will be halted until the next report on Monday on the size of the U.S. corn corp.]

As someone who was involved in both 1972 and 1975, Mr. Butz had a responsibility to point out the similarities at the first hint of another large Soviet purchase a few weeks ago. If instead of protecting the Russians by insisting that their grain purchases would be limited he had at least raised the possibility that Soviet purchases might easily be of a scale comparable to that of 1972, grain prices would probably have increased more than they did initially. This in turn would have meant that the Russians would have had to share a part of this increase.

As it is now, if the Russians do re-enter the market the price may rise belatedly, but the Russians, as in 1972, will have purchased their grain at bargain prices. If this fear is correct, as before it will be the American, not the Russian consumer, who will be stuck with the price increase.

If something is not done to prevent the Russians from taking advantage of us in this way, then American resentment over these periodically disruptive purchases may create lasting damage to détente.

*Marshall I. Goldman, professor of economics at Wellesley College and an associate of the Russian Research Center at Harvard University, is author of "Détente and Dollars: Doing Business With the Soviets." He wrote this article for The New York Times.*

## Letters

### What Palestinians?

Joel Sorkin (Letters, July 28) has compounded the puzzlement he himself professes to feel.

Who precisely were the "Palestinian Jews" who "chased the English" (actually the British) back to their own country? Were they not for the most part Germans, Romanians and others who had been assisted to escape from sometimes very hostile environments elsewhere and immigrate into Palestine?

And was their reaction in "chasing" the British back to Britain particularly praiseworthy in view of the major part played by those same British in making that immigration possible?

The glorious liberation methods of the Irgun and Hagganah thugs mainly consisted of shooting in the back British soldiers who, usually armed only with riot sticks and shields, were seeking to maintain peace between the various factions struggling for Palestinian power.

A.D. SIMONS.
Pany, Switzerland.

## Events in Portugal

# The Politics of Death

By William V. Shannon

WASHINGTON, Aug. 4.—Anyone who cares for human liberty can only be heartsick at events in Portugal.

In the election of April 25, the democratic parties scored a sweeping victory. Yet the Communists working with a small clique of army officers up to now appear to be in control.

It matters not at all that only one member of the new military triumvirate may be a covert Communist. The totalitarian revolution which the triumvirate seeks can only be organized and carried through by the Communists. Only they have the political discipline and techniques to construct a totalitarian apparatus in every shop and factory, on every farm and every city block.

### Terrorized

No people, not even one so lacking in the experience of self-government as the Portuguese, would submit willingly to this dreadful, looming prospect. They are going to have to be terrorized into accepting it. Their natural leaders will have to be murdered or sent into exile. Tens of thousands of ordinary citizens who resist will have to be herded into prison, tortured and broken. Countless others will have to be cowed by the loss or threatened loss of their savings or their farms or their jobs.

Gen. Otelo de Carvalho, the member of the triumvirate who heads the political police, makes no pretense about what is ahead for the Portuguese. Back from a visit to Cuba, he said last week: "The Armed Forces Movement is prepared to take the path of very hard repression, which we have avoided up to now." He recalled a broadcast he made in June in which he expressed regret that thousands of persons had not been up against a wall and shot or imprisoned in Lisbon's main bull ring.

"I afterwards received countless letters calling me a bandit and a murderer," he said. "But I am convinced that in the short term we will have to put them there. Things are going that way and unfortunately it's becoming impossible to carry out a socialist revolution by completely peaceful means."

### Grip on Power

The "short term" very soon becomes the permanent long term. This kind of revolution can only survive and consolidate its grip on power if many die and the prison camps are full. Since totalitarianism is at war with the deepest impulses of the human spirit, it always finds death and fear essential. Its politics are the politics of death.

And who benefits from all the bloodshed and misery and repression? The landless laborers never get their own small farms that they dream of. Instead, from being exploited workers on the plantations of the rich, they become—as in Cuba and the Soviet Union—exploited workers on the state-owned farms.

The standard of living of the urban workers fails to rise. The middle classes are wiped out. The professors, school teachers, newspapermen and other intellectuals are forced to join in the unceasing, mind-rotting propaganda of lies or go into "interior exile"—a stultified silence.

Only the generals and the Communist bureaucrats benefit from this sinister caricature of a revolution. The workers may have their hopes snuffed out and the peasants may quietly starve, but the generals will be tooling around in their big automobiles and disporting themselves in expensive jet airplanes, heavy tanks and other military toys. The Communist bureaucrats will have their offices, their country villas, their special imported luxuries. Some revolution, some socialism!

Portugal, like Cuba, could achieve a much closer approximation of social justice without going through any of these horrors if it had honest, liberal leadership. If well-governed for a decade or two, it could begin to rival small, free countries like the Netherlands and Denmark in prosperity and contentment. But ignorant military officers mouthing Marxist verbiage are determined to imitate Castro and deny Portugal its chance for freedom and economic advancement.

### Soviet Money

If the United States over the last year had possessed competent leadership in foreign affairs, it would have provided Portuguese democrats with money and political support to help them offset the advantages of the Portuguese Communists in propaganda and organization. The Swedish and West German Social Democrats have helped their counterparts in Lisbon but the flow of money from them has been trivial compared to the heavy subsidies to the Portuguese Communists by the Soviet Union.

The European Community and the overlapping NATO alliance ought to have a political as well as an economic and military content. If the Western European countries guaranteed one another's free political processes, they could now logically intervene in Portugal to prevent a ruthless, army-backed minority from usurping political power from the parties backed by 80 per cent of the Portuguese people.

But with the leaders of the United States and Western Europe preoccupied with the rituals of Helsinki, only the Portuguese people can save themselves. It is their freedom and they may have to fight and die to defend it.

# Life Without Dreams

By Anthony Lewis

NEW YORK—In his speech to the Helsinki conference, President Ford emphasized its pledges of freer movement of people and ideas. "It is important," he told the leaders of 34 other countries there, "that you recognize the deep devotion of the American people and their government to human rights and fundamental freedom."

How embarrassingly hollow those words must have sounded. For Ford had just had a chance to demonstrate his devotion to human rights in the simplest way—by meeting a man who symbolizes the struggle for them—and he failed the test.

The decision not to invite Alexander Solzhenitsyn to the White House has been deplored by now from all points of the ideological compass. For sheer political ineptitude it was in a special class. But beyond that, the episode teaches us some things about the nature of political life.

One is the importance of symbols. Right-wing politicians and commentators in the United States seized on Solzhenitsyn's presence here as a way to dramatize their argument that détente is a mistake because the Soviet Union can never be trusted. The only way to deal with Communism, they say, is to oppose it everywhere by military strength—and increase the already enormous burden of the arms budget.

Ford and Secretary of State Henry A. Kissinger allowed that view to occupy the field by their foolishness. But the special importance of Solzhenitsyn does not lie in any particular political stance, or in his own Christian-Slav mysticism. It lies in his person, his witness, his words. Solzhenitsyn has shown the world that one human being, through his courage and his art, can inflict moral defeat on the most powerful of tyrannies. He has reminded us of the potentialities of the human spirit. And of course that achievement transcends any narrow politics.

The United States cannot ordinarily help the victims of tyranny by means of bombs or missiles. We do not live in that kind of world. Our recourse has to be to other ways of pressure: political and economic and psychological. One of the most important things we can do is simply to make clear that we have a commitment to human rights—a commitment going beyond immediate political considerations.

### Oppression

For those who live under oppression, it can make all the difference to know that somewhere outside others care about them and share their views of humanity. That is why those who suffer discrimination in South Africa give such an emotional welcome to visitors from abroad. It would have been a restoring symbol of hope, for them, if an American president had shaken the hand of Solzhenitsyn.

A second lesson of the episode, a sad one, is that we suffer these days from political leaders without ideals, without dreams. Their interest is limited to the immediate, their vision to power.

Consider the reason finally given for the decision of the Department of State to keep away from Solzhenitsyn. After various pathetic hints from the White House, Kissinger gave this explanation: Solzhenitsyn's "views," if they became our "national policy," would threaten "military conflict."

Now I happen to think that that stated reason had nothing to do with the case. I think Henry Kissinger just cares much less about human rights and decency than he does about power and short-term political objectives. He sustains the right-wing governments of such countries as Chile and South Korea, despite their brutal character, because he thinks them helpful to his policy. And he does not want to let anything get in the way of his doing business with Leonid Brezhnev.

### Bad Ideas

But in a way it would be worse if Kissinger really meant what he said. For the suggestion is that an American president dare not meet a person with bad ideas, however great a human being, lest the president be infected with his views and make them "national policy." Try to imagine Jefferson or Lincoln or Roosevelt afraid of ideas.

We ask our politicians to do the work of the day, and we should not expect them to show the same concern as artists for eternal truths. But we may begin to wonder, in this age, whether something has happened to make political leaders everywhere—not only in the United States—such narrow, humorless, insensitive creatures.

It is our own fault, as citizens, if we begin to see life in the politicians' limited terms. There is more in the stars than that. Generations thrill to Mozart that do not know the politicians of his age. Men will remember and read Alexander Solzhenitsyn when Gerald Ford is a footnote to history: The name of a president who pardoned his criminal predecessor.

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*Some States Change Laws*

# Malpractice Insurance Cost Threatens U.S. Medical Care

By Lawrence K. Altman

NEW YORK, Aug. 4 (NYT).—Soaring malpractice insurance rates for doctors and hospitals have driven up costs of medical diagnosis and treatment for patients and are threatening the quality of health care being delivered to Americans.

The sudden imposition of drastic malpractice premium-rate increases and the withdrawal of some insurance carriers from the medical liability field in recent weeks have dramatically focused public attention on what medical observers regard as perhaps the most important problem affecting the doctor-patient relationship in the last decade.

The problem has begun to extend to other health professionals. Patients going to some osteopathic physicians, dentists and podiatrists also are paying more, largely because these professionals say they are being charged increasingly higher rates for their liability premiums. Their rate rises, however, are less than for medical doctors.

**Health Insurance**

The unpredictable nature of rising malpractice costs has also made it much more difficult to estimate future medical-care costs, thereby reducing prospects of passage of national health-insurance legislation, according to some experts.

So important has the malpractice problem become that, so far this year, the legislatures of at least 27 states, acting on an emergency basis, have passed malpractice bills. The substance of such legislation has varied widely among the states. In most instances, the legislation has been described as "stopgap" in nature, designed to insure the availability of malpractice coverage for doctors and hospitals, or setting up commissions to study the malpractice problem.

A few states, such as Michigan, New York, Indiana and Nevada, have conducted major reconstructive surgery of the legal tort system. Although such laws have not gone far enough to satisfy many doctors, the legislation in Indiana, for example, has led lawyers to propose court tests of its constitutionality.

**Experts Wait and See**

Despite the drastic nature of some legislative action, medical and legal experts and officials of organizations affected by the malpractice crisis said in interviews with The New York Times that they have adopted a "wait-and-see" attitude toward the results, because even radical surgery only partly solves a problem that is rooted in centuries of tradition of the common law.

No single solution exists in any state, these experts said, in part because of the difficulties in reversing the effects of what has become a major activity in some states—suing doctors and hospitals.

Although statistics regarding the number and nature of malpractice suits are not available, it is widely assumed that the number of suits and the dollar awards have risen sharply in recent years.

In the latest development, many hospitals have raised room rates by as much as $12 a day. Later this year, other hospitals plan substantial boosts in fees for X-rays, anesthesia, and surgical services to help offset the costs of malpractice litigation.

**Changing Ways**

The high cost of malpractice insurance is also influencing the way Americans get medical care from their doctors.

In South Dakota, which has doctorless towns, the malpractice issue has made it even more difficult for officials to attract physicians to serve the population in rural areas.

The St. Paul Fire and Marine Insurance Co., which covers most South Dakota doctors, has decided to issue new malpractice policies only to doctors who join established group practices already insured by the company. According to the State Medical Society, St. Paul will not insure a new doctor who wishes to practice individually in the tradition of the old country general practitioner.

# Triumvirate Takes Helm In Comoros

MORONI, Comoro Islands, Aug. 4 (Reuters).—A triumvirate headed by Prince Said Mohammed Jaffar, a former member of the French Senate, today took over the Comoro Islands after the overthrow in yesterday's bloodless coup of President Ahmed Abdallah.

The triumvirate, which is expected to seek unity of the islands and close links with France, includes Ali Soilih, who led the coup four weeks after the islands' parliament declared unilateral independence from France.

The third member is Said Bacar Touqui, leader of the Comoro Popular Democratic Assembly party and a well-known political figure in the islands.

**Moroni Calm**

Moroni was calm today after about 50 members of the United National Front (FNU), a broad-based opposition group led by Mr. Soilih seized the local police barracks and overthrew the government.

Local government offices were closed but the new leaders said work could resume either tomorrow or Wednesday.

The triumvirate appealed to all political groupings in the archipelago—a group of four islands between Madagascar and East Africa—to take part in the formation of a directorate.

Mr. Soilih told newsmen the directorate's first task would be to draw up a constitution.

He said it would group all political opinions in the islands, including those of former President Abdallah's Udzima party and the Mahorais (Mayotte) Movement—which wants Mayotte, the southernmost island, to remain French.

Mr. Abdallah took over after a unilateral declaration of independence pre-empted ratification by the French National Assembly of a referendum vote which would have allowed Mayotte to remain French.

## *Latins Progress On Economic Unit*

PANAMA CITY, Aug. 4 (Reuters).—A group of 25 Latin American and Caribbean countries has agreed to hold further talks on setting up an organization to foster economic cooperation without U.S. involvement.

The economics and planning ministers of the nations said in a communiqué, issued Saturday after a three-day conference, that a working group would meet here by the middle of next month to draw up a constitution for the organization, to be known as the Latin American Economic System (SELA).

The conference did little to define the purposes of SELA, which has been promoted by Mexico and Venezuela.



The New York Times.

**PUSH-BUTTON SHOPPING—Customer in Japanese supermarket, having inserted his numbered plastic card in slot, pushes a button to get the product he has chosen.**

# *Supermarket in Japan Finds Computerized Service a Boon*

By Hirotaka Yoshizaki

TOKYO, Aug. 4 (NYT).—The operation of a computerized supermarket here has been marked by a lack of the shoplifting, cashiers' mistakes and long checkout delays that are the problems of most supermarkets.

Shoppers at the OK Supermarket push carts with plastic cards chained to them and do their buying by inserting the card into glass vending machines and pushing buttons to indicate their choice of the items on display.

A little bigger than a U.S. dollar bill, the card is obtained at the entrance to the store.

The card has a magnetic number printed on it and a minicomputer adds up the prices of the items that the customer has taken. When finished shopping, the customer hands the card to a cashier, who feeds it into the register. In a second, the customer's receipt pops out.

**'Shoplifting Impossible'**

"Shoplifting is physically impossible: Once you touch a commodity, the computer remembers it no matter how you hid it or even if you eat it on the spot," said Osamu Enoki, spokesman for Pass Engineering Corp., which installed the system.

Other merits of the system are:

• Less of a burden on cashiers, who used to complain about the physical exertion of handling each purchased item.

• A reduced labor cost. A cashier at the OK Supermarket can work 15 times faster than one at a conventional store. Only two cashiers work at this store, which sells 2,500 items; in a noncomputerized store of the same size, at least eight cashiers would be needed.

Also, one man is enough to keep the vending machines filled, because whenever the vending machine's supply of a commodity is near exhaustion, a red lamp in the computer room warns him.

• More available space. The commodities are tightly displayed in high, vertical cases and thus occupy 40 to 50 per cent less horizontal space than conventional stores' items.

• Simplification of inventory-taking. How many customers visited today? How much did they spend? How much inventory has the shop now? Which commodities are running out? The computer can answer such questions instantly.

Mr. Enoki said that there is also a psychological benefit for the customer, explaining:

"It helps the privacy of the customers. Housewives, by nature, show interest in what others, particularly those whom they know, have bought. But now, they don't have to worry about being watched while waiting in line at a cash register. Before, a cashier used to take commodities out of the basket one by one to price the items. Now, she doesn't have to even glance at the basket."

**Some Shortcomings**

The shortcomings, Mr. Enoki said, are that a customer cannot touch and examine the commodity before deciding whether to buy it. Once touched, the item cannot be put back. The customer must go to a cashier with it first and get a refund later.

A young mother complained that, because of the no-touching system, she could not check the production date printed on a milk container or read the instructions on the back of a can of food.

The computerized supermarket is similar to stores established in recent years in Sweden and West Germany. Those stores, however, failed, and the Japanese market is thought to be the only one in operation.

# Red Army Chief Writes Sihanouk From Cambodia

HONG KONG, Aug. 4 (NYT).—The senior Cambodian Communist leader has sent a letter to Prince Norodom Sihanouk in North Korea wishing him good health but not mentioning a possible return by the Prince to Phnom Penh, the official North Korean press agency disclosed yesterday.

News of the letter, sent by Khieu Samphan, the commander of the Cambodian armed forces, deepened the mystery over the future of Prince Sihanouk, who is the nominal Cambodian head of state. He has not gone back to Phnom Penh since the overthrow of the Lon Nol government in April and has been on an extended visit in North Korea since May 19.

He was deposed by Marshal Lon Nol in March, 1970, while visiting the Soviet Union.

Prince Sihanouk lived in Peking throughout the five years of the Cambodian war. In recent weeks, according to diplomats, he has expressed mounting frustration at his position in exile and has said that he plans soon to return to Phnom Penh.

There was no explanation why Mr. Samphan's letter had been sent or when it was dated.

## Looting in Cleveland

CLEVELAND, Aug. 4 (AP).—Police dispersal of an unruly crowd of 1,000 at an ethnic food and crafts festival was followed Saturday by what police termed a "major civil disturbance"—window-smashing and looting raids against several downtown stores. Police arrested 17 young persons.

# U.S. Boycott For the Whale Is Protested

## Japanese-Americans Fear a Backlash

By Daryl Lembke

SAN FRANCISCO, Aug. 4.—Leaders of the 30,000-member Japanese-American Citizens' League feel strongly that a campaign by U.S. conservationists to save the whale is damaging Japanese-Americans.

The campaign, begun two years ago by the Animal Welfare Institute and endorsed by 20 U.S. environmental groups, is directed at Japan and Russia, the two countries still operating whaling fleets.

Through newspaper advertisements across the United States and in Tokyo, the institute has urged a boycott of Japanese and Russian products "until Japan and the Soviet Union agree to stop whaling." The International Whaling Commission voted in June to reduce the number of whales killed annually, but Russia and Japan have not said whether they will abide by the quotas.

**Banned Years Ago**

The emphasis of the ads is on boycotting Japanese goods, "such as cars, motorcycles, televisions, stereos, cameras," because "Japan is the world's biggest whale killer." The United States banned whale hunting by its vessels four years ago.

The Japanese-American Citizens' League, which supports a 10-year moratorium on whaling, condemns "any tactics arising out of the whale conservation movement which are misdirected against Japanese-Americans and Japanese as a people."

It contends that the boycott is a "shotgun" approach that revives the "yellow peril syndrome." As proof, the league's executive director, David Ushio, pointed out that some newspapers have run cartoons depicting "slant-eyed, buck-toothed Japanese, killing whales."

**Suspected Villains**

Saying that such efforts cause "anybody who is Japanese to become a suspected villain," he charged that side effects of the boycott emphasize the inability of some Americans to differentiate between Japanese and Japanese-Americans.

"Japanese-American businesses have been picketed and Japanese-American schoolchildren have been harassed," Mr. Ushio said. "My 3-year-old daughter was approached on a playground by an older child, who told her, 'You're bad. You kill whales.'"

In Washington, Marjorie Cooke, a director of the Animal Welfare Institute, denied that there was anything racist about the campaign and said that the boycott would continue.

*© Los Angeles Times.*

## *Ex-Rulers Called 'Gangsters' at Trial in Athens*

ATHENS, Aug. 4 (AP).—The 20 leaders of the former Greek dictatorship were described today by a prosecution witness at their trial as "Chicago gangsters" who established a "totalitarian regime worse than Hitler's."

George Mavros, a former Cabinet minister and now leader of the largest opposition party, said the military-backed dictatorship never achieved popular approval during its seven-year duration and could, therefore, never claim legitimacy.

"They had the same acceptance that Chicago gangsters have holding up a bank with machine guns," Mr. Mavros said. "To see whether they had any approval, they would have to put their guns down. But they never did. They maintained martial law throughout."

The defendants, including ex-colonel and then dictator George Papadopoulos, and regime strongman ex-Brig. Dimitrios Ioannides, are charged with high treason and insurrection.

## *Canadian Makes AT&T Retreat On Where Bell Invented Telephone*

NEW YORK, Aug. 4 (AP).—The American Telephone & Telegraph Co. has backed down before a Canadian who insists that Alexander Graham Bell invented the telephone in his country and not in Boston.

AT & T said a statement in 180 million bicentennial telephone books will be revised to say merely that Bell first used the telephone to transmit intelligible speech in Boston on May 10, 1876.

Keith Percy, first secretary of the Canadian Embassy in Washington, said that, when the phone books first began to be distributed in May, he became upset by a statement in them that Bell "changed the way the world communicated with his invention of the telephone in Boston in May, 1876."

Mr. Percy said that, as every Canadian schoolchild knows, Bell invented the telephone at Brantford, Ontario, in 1874.

He wrote to AT & T and quoted Bell as saying, "It is rather a curious thing to me to see the dispute about where the telephone was invented ... Of this you may be sure, the telephone was invented in Canada."

At first, AT & T executives said the controversy was simply a matter of semantics. They said the telephone might have been invented in Canada but that Bell never got it to really work until he went to Boston.

But last week AT & T sent a memo to affiliates saying that, "because of the controversy, we have revised the copy" on the inside cover of the bicentennial phone books. No mention will be made of where the telephone was invented.

"I'm gratified to see honesty win out over pride," Mr. Percy said.

# Carbon Monoxide Emissions Of Other Galaxies Detected

By Victor McElheny

NEW YORK, Aug. 4 (NYT).—Radio signals emitted by clouds of carbon-monoxide gas in two dusty, exploding galaxies more than 10 million light-years away have been recorded by a specially designed telescope in Arizona.

This was the first detection of radio signals emitted by molecular gas clouds in a galaxy outside the Milky Way, the galaxy that contains the earth's sun. It was made in January and just reported in Astrophysical Journal Letters, a leading publication in the field.

Scientists believe that the discovery will open the way to studying the detailed motions of gas clouds among the stars of the churning galaxies.

Molecular gases, such as carbon monoxide, are at their densest in regions surrounding the cores of galaxies, where the formation of stars, and presumably of planetary systems, is most frequent.

**Probing the Clouds**

Radio waves from clouds of gases thus provide a probe of the densest and most active regions of the galaxies, of which there are billions.

The first detection of carbon-monoxide radio emissions from outside the Miky Way was made with a radio telescope operated by the National Radio Astronomy Observatory atop Kitt Peak, southwest of Tucson, Ariz. The telescope measures the 2.64-millimeter wavelength given off by carbon monoxide molecules. Such waves are able to penetrate the generally dry air in Arizona.

Th 36-foot telescope was used in 1970 to detect carbon monoxide at various points within the Milky Way, which is 100,000 light-years across, and in which the sun revolves at a distance of about 30,000 light-years from the center.

**Other Molecules**

The Arizona telescope has also been used to discover radio emissions from many others of the more than 30 molecules detected in interstellar space.

The discovery of molecules in space, starting with hydroxyl radicals in 1963, has been accounted one of the major surprises of modern astronomy. Many scientists had thought that ultraviolet radiation from stars, pervading space, would break down the molecules. Their survival apparently is aided by the shielding action of dust particles, which are densest at the galaxy cores.

In a telephone interview, Dr. Patrick Palmer of the University of Chicago, who was one of the discoverers of the extragalactic carbon monoxide said, "Carbon monoxide is a very good indicator of where the gas is primarily molecular and thus a probe of what is going on in the active regions."

## Astronauts Recovering

HONOLULU, Aug. 4 (UPI).—The three Apollo astronauts have stopped taking a medicine they began using on July 25, the day after they inhaled toxic gases during re-entry from earth orbit after their link-up with a Russian spacecraft.

# Cheng Wei-san, Leading Chinese Communist, Dies

HONG KONG, Aug. 4 (UPI).—Funeral services were held in Peking yesterday for Cheng Wei-san, 74, a member of the standing committee of the Chinese People's Political Consultative Conference.

Mr. Cheng died on July 27 of an unspecified illness, the Chinese news agency reported.

Vice-Premier Teng Hsiao-ping led the mourners at the ceremony. Premier Chou En-lai sent a wreath but did not attend.

Li Hsien-nien, another vice-premier and long-time friend of Mr. Cheng, delivered the eulogy. He reviewed the large number of military and civilian posts Mr. Cheng held as a member of the Communist party for the last 50 years and said, "We should learn from his revolutionary spirit."

Mr. Cheng was a member of the seventh and eighth central committee's of the party but was dropped from the committee in 1969.

**Benoit Frachon**

PARIS, Aug. 4 (Reuters).—Benoit Frachon, 82, one of the most prominent figures in French trade union history, died today, the Communist party announced.

Mr. Frachon, the son of a miner, started work at 13. He joined the then Socialist-led General Labor Confederation (CGT) at 16 before becoming one of the founders of the French Communist party in 1920. He became a member of the party's central committee in 1926.

Secretary-general of the CGT from 1945 to 1967, Mr. Frachon went into semiretirement in 1968.

**David Licht**

NEW YORK, Aug. 4 (NYT).—David Licht, 71, a director and former actor on the Yiddish stage, died here Thursday of a heart attack.

Mr. Licht, who was associated with the Folksbiene (Folk Theater) here for 30 years, also directed Yiddish theater groups in Buenos Aires and Milwaukee.

## Strike at U.S. Airline

MINNEAPOLIS, Aug. 4 (AP).—The Air Line Pilots Association struck Northwest Airlines in a contract dispute today despite mediation efforts by the U.S. governments. The walkout involves about 1,550 pilots.


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DANCE

# Fonteyn Packs House for New London Ballet

By Oleg Kerensky

LONDON (IHT).—At Sadler's Wells (to Aug. 9) the New London Ballet has three new works and two illustrious guest artists. It is partly a comment on the new works, and partly a tribute to Dame Margot Fonteyn, that pride of place must go to her.

Dame Margot's only appearance in London this summer was announced only three days in advance but that was enough to ensure a full and wildly enthusiastic house. Partnered by Attilio Labis of the Paris Opera, she did the last act pas de deux from "The Sleeping Beauty," a ballet which she has danced for 35 years. Now she is content to leave the final section of the coda to her partner and she no longer dazzles with speed. But the precision of her footwork, the carriage of her body, the elegance and charm of her manner, and her supreme musicality remain unsurpassed, while her "fish-dives" were so immaculate and exciting that each one was individually applauded.

The object of Dame Margot's appearance was to attract an audience which might otherwise never have discovered the New London Ballet. On this occasion there was classical virtuosity in André Prokovsky's "Vespri," a Verdi ballet combining bravura sparkle with gentle humor. Galina Samsova, the company's versatile and attractive ballerina, danced with brio, style and technical ease; Marian St. Claire and Michael Beare, new recruits from the Scottish Ballet, also shone in their demanding solos. I hope that many of the people who only went to see Fonteyn will be tempted to return to see these dancers in the "Laurentia" pas de six, and Samsova and Labis in their exciting "Corsair" pas de deux.

Unfortunately none of the company's new ballets is sufficiently original or entertaining to act as bait. The most interesting, choreographically, is Ronald Hynd's "Valses Nobles et Sentimentales," with Ravel's music played (badly) on the piano. Three couples dance on the deck of a ship and are joined by a solitary woman (Samsova) who attracts the men and keeps one of them. The mood of this slight work is that of Tudor's "Lilac Garden" but without much emotional or musical atmosphere.

**Dramatic Works**

Prokovsky's "Simorgh" and Ashley Killar's "Washington Square" are dramatic works which both suffer from obscurity, excessive length and lack of dance invention. "Simorgh" is notable mainly for Peter Farmer's spectacular quasi-Persian sets, including a vision of an evil spirit swinging on a rope through a slit in the drop curtain and a great tree which transforms itself into a mystic cloud. The musical score by the contemporary Iranian composer Loris Tjeknavorian, based on traditional Persian themes and instruments, is colorful and unusual.



United Press International.
Galina Samsova, Michael Beare at New London Ballet.

"Washington Square" set to a Bruckner quintet, tells the Henry James story powerfully enough for those who already know it, and contains some finely restrained emotional acting by Samsova. But again the plot is too complex and there is not enough interest to sustain the work's length. The New London Ballet must soon find a really successful and popular new work which will be distinctive to them, and make effective use of their talented dancers.

MUSIC

# Festival Puts the Focus On Brahms and Concertos

By Henry Pleasants

LONDON, Aug. 4 (IHT).—The summer music season, as well as the weather, has been hotting up over the weekend.

The 81st season of the Henry Wood Promenade Concerts is, of course, well under way, continuing nightly through Sept. 20, mostly at Royal Albert Hall. The English National Opera returned to action at the Coliseum with more or less familiar productions of "The Magic Flute" on Friday and "Carmen" on Saturday. "Der Rosenkavalier" joins the repertoire on Aug. 20 and "Mary Stuart" (Donizetti's "Maria Stuarda") on Aug. 23. Performances nightly and in English.

And last night at Royal Festival Hall the Greater London Council's eighth season of South Bank summer music began. It will continue for two weeks at Queen Elizabeth Hall and the Purcell Room under the aegis (as the official program puts it) of Neville Marriner, conductor of the chamber orchestra known as the Academy of St. Martin-in-the-Fields and of the Los Angeles Chamber Orchestra.

The parallel themes of this year's festival are the chamber music of Brahms and the evolution of the concerto. The latter of these was gaily attended to last night with a concerto for seven trumpets and timpani by an 18th-century German military trumpeter named Johann Ernst Altenburg (1734-1801), a concerto for two trumpets by Vivaldi and an early concerto for double string orchestra by Michael Tippett. The finest performances were by the Academy of St. Martin-in-the-Fields and the Wilbraham Brass Soloists.

Having Brahms's chamber music represented by his Alto Rhapsody was stretching a point, and something was lost by accommodating the orchestra score to the modest dimensions of the Academy of St. Martin-in-the-Fields. But with Janet Baker on hand to give a glowing account of one of Brahms's most deeply felt and most eloquently voiced compositions, there were no complaints. One could even be grateful for details in the scoring for winds often lost in performance by full orchestra.

If Brahms had to be slimmed to suit the occasion, Haydn had to be fattened for Miss Baker's impassioned singing of his great cantata, "Arianna a Naxos," originally written for voice and piano. Last night it was given in a tasteful orchestration by G. H. Schneider, and I, for one, will not want to hear it again in any other form.

# The Things That Glow in the Night in New York

By Dena Kleiman

NEW YORK (NYT).—New York has taken on an eerie glow. Phosphorescent bands of green light are glimmering in dark cafés, at concerts in Central Park and on street corners at night.

"The charge"—an incandescent plastic loop worn as a bracelet, necklace or tiara—is a kind of ethereal jewelry that is being bought, sold, worn and talked about on the street.

"It fascinates me," said Cammie Kirk, a resident of midtown Manhattan, who said she did not mind spending $2 on one even though she would probably throw it out in two days.

The clear plastic rings, which contain a yellowish-green liquid that briefly glows in the dark, are sold on streetcorners throughout the city for anywhere from $1 to $3.

**Rock Concerts**

They were first worn last fall at rock concerts and are now spreading across the entire night scene, winning popularity with bicyclists who want to be seen in the dark, singles who want to draw attention to themselves, kids who are fascinated by their sheen and scores of others who just "like the look."

"It's better than a hula hoop," said David Tischler. He was alongside Yona Schulman, who balanced one on her head.

"It's my halo," she explained nonchalantly. "Besides, you can't get lost that way."

The kelly-green liquid in the tube emits light as part of a chemical reaction. Once the reaction runs its course—a process that takes about two days—the glow disappears. Freezing the tube slows down the process and increases the light's duration to four or five days.

**Old Phenomenon**

"It's a clever idea," said Prof. Clyde Dillard of Brooklyn College's chemistry department. "But it's an old phenomenon. We've been using it in freshman chemistry labs for years" in experiments to show how energy can be changed into light.

Prof. Dillard speculated that the primary chemical is Luminol, which is readily available in chemical supply houses. This substance reacts with others to produce light.

The end product, he said, is not toxic but some consumers have reported an allergic reaction to the fluid when the tube broke accidentally.

The luminescent loops are made of thin plastic tubing sold by medical supply houses for laboratory and hospital use. They are filled with chemicals and joined into rings by several mysterious partners around New York who refuse to answer questions about their work. They sell "The Charge," which is also known as "Bio-Glow," to independent peddlers for 75 cents each.

**The Markup**

Scores of unemployed young New Yorkers are selling them on the street for as much as a 300-per-cent markup. Pacing sidestreets, perched on bicycles and bellowing their sales pitch at passing cars, they enthusiastically attempt to unload their wares before the chemical reaction is completed.

The product's evanescence is also a problem for the purchaser, who has no way of knowing how long ago "The Charge" was charged and thus how long before the ones they are wearing become just a tube of green liquid.

But despite their cost and short life span, their appeal to many seems compelling.

"Hey, where did you get that?" said Allen Kolkowitz, stooping down to speak with Alberta Friscia at a recent concert in Central Park.

"Oh, someone over there is selling it," she replied. "Just look for the man with the green arm."

Arts and Letters Institute Takes Over

# Switch in Two U.S. Book Award Programs

NEW YORK, Aug. 4 (NYT).—The National Institute of Arts and Letters has taken over the sponsorship of two major U.S. literary programs—the 27-year-old National Book Awards and the National Medal for Literature, which carries a cash prize of $10,000.

The programs were previously administered by the now-defunct National Book Committee, a nonprofit membership corporation that last year was unable to obtain the necessary financing to continue its activities.

The National Institute of Arts and Letters, chartered by Congress in 1898 "to further literature and the fine arts in the United States," has a membership of 250 painters, sculptors, writers and composers. It has been called the highest honor society of the arts in the country, and carries out a broad awards program in art, literature and music carrying a total of more than $100,000 in prizes and scholarships.

Harrison E. Salisbury, president of the institute, said that financing for the book awards would come from several sources, including the Association of American Publishers, its general trade division and a number of corporations, including Exxon and International Business Machines.

The National Medal for Literature is endowed by the Gutzburg Fund in memory of the late Harold K. Guinzburg, founder of the Viking Press and one of the organizers of the National Book Committee. Its cash award and bronze medal are conferred on "a living American writer for a total contribution to American letters."

It was first presented in 1965 and the winner that year was Thornton Wilder.

## Auction Houses Reveal Big Drop In Turnover

LONDON, Aug. 4 (UPI).—The world's two biggest art auction firms will announce thumping drops in seasonal turnover tomorrow but are finding reason for cheer in a "remarkable recovery" in art prices.

Sotheby Parke-Bernet, the world's biggest auction house, told UPI that turnover for the 1974-75 season was £75,119,722, a drop of 16.8 per cent over the previous year.

Christie's, its main rival, revealed that its seasonal total was £33,780,000, a drop of nearly one-quarter over the previous year.

But both houses agreed that prices had made a remarkable recovery after serious setbacks in the fall of 1974.

Art prices collapsed then, Sotheby's said, "because owners were convinced that works of art were a good investment and thus were reluctant to sell."

"Since the new year there has been a remarkable recovery," Christie's said, "and prices now compare favorably with the corresponding period last year."

## Entertainment In New York

NEW YORK, Aug. 4 (IHT).—This is what critics for The New York Times have to say about new films in New York:

"Hennessy," directed by Don Sharp, and starring Rod Steiger, is a "mostly mechanical suspense drama," reports Vincent Canby. It has to do with a plot to blow up England's power structure, including the royal family. Hennessy's wife and daughter were accidentally machine-gunned to death by a British soldier in Northern Ireland. Although the film is about a political act, Canby says, the film "is as carefully apolitical as an aspirin commercial." Canby finds the concluding sequence, with fictional footage intercut with newsreels, "fascinating." In addition to Steiger, the movie features Lee Remick, Trevor Howard and Richard Johnson.

## U.S. Park Opens After Cleanup

CRATER LAKE, Ore., Aug. 4 (NYT).—Crater Lake National Park has reopened, three weeks after more than 1,000 visitors and workers became ill and the park had to be closed.

It was all caused by a stone only six inches in diameter.

The stone rolled into the mouth of a six-inch sewer main on the Crater's outside southern rim causing an overflow into Munson Spring, the upper park's major source of drinking water.

But because several feet of snow had remained on the mountainside, the sewage malfunction went undetected until July 10. Even the standard biweekly water tests had found no contamination. The entire water system had to be treated and cleaned.

## Greek Archaeologists Find Ancient Cemetery

SALONICA, Greece, Aug. 4 (AP).—A two-kilometer necropolis dating to the 5th century BC has been discovered outside this northern Greek city, according to the Greek archaeological service.

In separate excavations a mosaic inscription dated AD 344 and dedicated to St. Paul was unearthed at Philippi, near Kavalla, in northern Greece, the service said.

The necropolis contains mass graves of children believed to have died in an epidemic that swept the city.

The St. Paul mosaic came from the floor of a chapel long known as the Philippi Paleo-Christian Hectagon, where excavations have been continuing for 16 years.

## 30% of Staff Is Cut By London Observer

LONDON, Aug. 4 (AP).—The Observer, the London Sunday newspaper established in 1791, announced plans today to reduce its 700-member staff by 30 per cent to stave off a predicted loss this year of £750,000 ($1.6 million).

The newspaper said it had failed to negotiate voluntary early retirements to absorb the staff cuts. So after six weeks of talks with labor unions, it gave notice to the dismissed employees, effective this week. Six hundred members of the staff are production workers.


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FINANCE

PARIS, TUESDAY, AUGUST 5, 1975



# Profits Ahead 3%, Deutsche Bank Reports

## Earnings Climb 62% At Komatsu of Japan

FRANKFURT, Aug. 4 (AP-DJ).—Deutsche Bank parent company operating results, excluding dealings for the bank's own account, rose 3.2 per cent in the first six months of the year to 266.7 million deutsche marks.

In its interim report issued today, the bank said that in dealings for its own account, the securities business was more profitable while gains from foreign exchange business declined. No figures were given.

The bank said its business volume at June 30 was 50.46 billion DM, down 0.7 per cent from 50.84 billion DM at Dec. 31.

### Komatsu Net Up

TOKYO, Aug. 4 (Reuters).—Komatsu reported today that profits rose 62 per cent in the latest half year compared to the year-earlier period while sales rose 23 per cent.

The machinery firm said that net profits rose to 10.87 billion yen ($36.5 million) from 6.72 billion yen last year. Sales climbed to 183.91 billion yen from 149.37 billion.

The company said domestic sales declined, but oversees sales advanced strongly, especially to the Middle East.

It gave no after-tax profit forecast for the second half, but said it expects pre-tax profit to advance to 25 billion to 26 billion yen, from 24.18 billion yen in the first half.

Second-half gross sales are expected to rise to around 195 billion yen, with exports accounting for 105 billion yen, it added.

First-half profits rose 22 per cent at Bridgestone Tire Co. on a 5.8-per-cent rise in turnover, the company reported today.

Earnings totaled 6.85 billion yen, up from 5.63 billion yen a year earlier. Sales advanced to 146.6 billion yen from 138.55 billion yen.

# FINANCIAL NEWS AND NOTES

### *Texasgulf Finds 'Rich' Ore Deposits*

Texasgulf, in a report for its second quarter, says it has staked claims on some 23,000 acres in Canada's Northwest Territories and disclosed initial drilling results that indicate it has located a very rich zinc-copper-lead-silver mineral deposit. The find was made at Izok Lake, some 235 miles north of Yellowknife. Texasgulf cautions that the "mineralized structure appears to be highly contorted and there is wide variation between sections." Based on preliminary analysis, the average grade of zinc was about 20 per cent, copper values averaged about 2 per cent, lead mineralization also about 2 per cent and silver values averaged about two ounces per ton. George Mannard, who heads exploration at Texasgulf's metals division in Toronto, says that the biggest apparent problem with the Izok Lake deposit is its remote location, about 250 miles from the nearest major transportation artery. "We don't see any metallurgical problem, although the convoluted nature of the structure is a challenge," he says.

### *Higher Steel Prices Seen in U.S.*

Most American steel executives are now saying privately that it is only a matter of time before their industry breaks out with a rash of price increases, The New York Times reports. Most of them feel the timing will come after Labor Day, because most expect the third quarter to prove weaker than the second. The second-quarter results for the 10 major steel companies show combined sales of $6.87 billion, down 16.01 per cent from the year-earlier level, while their aggregate net income of $291.7 million was down 41.4 per cent. The best bet seems to be that the price increase will be 5 to 6 per cent but no higher for fear of government intervention. "We could easily cost-justify a higher increase, but we'd have the rest of the world to live with," says one steel company executive.

### *Agnelli Assures La Stampa*

Giovanni Agnelli, chairman of Fiat, which owns the Turin newspaper La Stampa, has assured journalists on the paper that there are no plans to sell it. He gave the assurance at a meeting with journalists' representatives called after his younger brother Umberto Agnelli, managing director of Fiat, had been quoted in a magazine interview as saying that the company intended to sell the newspaper.

### *AMC Prices Going Up 6%*

American Motors Corp. says tentative prices on its 1976 model cars and jeeps will show an average $200, or 6 per cent, increase over current-model prices. Prices for optional equipment will go up an average 5 per cent. The company emphasizes that the prices are tentative and that final increases will not be established until the cars are officially introduced in mid-September. AMC, the first of the auto companies to begin 1976-model production, says it is offering the tentative price information now because it is starting to ship vehicles to dealers. General Motors and Ford Motor previously indicated—in the form of price ceiling protection notices to fleet buyers—that price increases on their 1976 models would also be in the neighborhood of 6 per cent—about $200 a car at GM and $335 a car at Ford.

# Reserves Rise $61 Million in U.K. in Month

## Sterling Is Down Again, Despite Bank's Support

LONDON, Aug. 4 (Reuters).—Britain's reserves of gold and foreign currency rose slightly in July after sharp falls in the previous two months, the Treasury said today.

After falling by $641 million in May and $293 million in June, they rose by $61 million last month to $6.259 billion.

The July figures take into account $69 million borrowed from abroad for state spending. This is less than the amounts borrowed in the previous two months—$72 million in May and $261 million in June.

The July movement in the reserves included transactions with other central banks and for government departments, and did not show the extent of any Bank of England intervention on the currency markets.

### Sterling Declines

LONDON, Aug. 4 (AP-DJ).—Sterling declined to a record low against the dollar today for the fourth consecutive day though the Bank of England apparently gave the pound considerable support during the day.

The dollar, itself, declined against Continental currencies reportedly because the New York Federal Reserve Bank was buying deutsche marks and Swiss francs to repay currency swaps.

Sterling fell to a record closing low of $2.1416 from $2.1490 Friday. During the morning, it fell as low as $2.1360. At that level, however, the Bank of England appeared to give sterling substantial support, dealers said.

As a trade-weighted average against 10 currencies, sterling's depreciation from 1971 levels widened to 26.6 from 26.3 per cent on Friday.

After the dollar rose sharply against Continental currencies in the morning, it encountered selling from New York in the afternoon, a pattern that has been established over the past three business days. Though there was no certainty that the seller of dollars was the New York Fed, some dealers said this seemed probable in view of its need to repay short-term DM and Swiss franc debts.

The dollar declined to 2.565 DM from 2.568 Friday after trading as high as 2.581 during the day. The dollar fell to 2.628 Swiss francs from 2.70.

Analysts Comment on Downturn

# *Wall Street Decline Tagged A 'Temporary Correction'*

By Alexander R. Hammer

NEW YORK, Aug. 4 (NYT).—The current decline in stock prices is viewed as a temporary correction by most Wall Street analysts, who expect prices mostly to advance during the next two months.

Their optimism reflects a growing belief that the economy was buttressed last week when the Commerce Department reported that factory orders expanded in June for the third month in a row and that inventories dropped for the fourth consecutive month.

However, there were some skeptics among a score of analysts interviewed last week. They worried that stock prices would continue to drop in the intermediate term primarily because growing Soviet needs for U.S. grain might contribute to a new inflationary spiral and because the Federal Reserve Board might have stiffened its credit posture.

William Lefevre of Granger & Co., commenting on the 50-point drop in the Dow Jones industrial average since July 15, said that "it is nothing but a technical correction and should end soon."

He said that over the next 60 days the market should stage another strong recovery, with the Dow going above 900.

What happened in the latter part of July, he said, was the "result of investor unrest, with investors taking their long-term capital gains—which are investments held at least six months and something they haven't seen much of since before early 1973."

Alan Poole, vice-president of Laidlaw-Coggeshall, said he believed that the current decline was "strictly a temporary technical setback which has about run its course."

Charles Jensen, chief technical analyst of Merkin & Co., was a little more cautious about the near-term performance. Although the bull market is alive and likely to remain so until next year, he said, the next few weeks will "likely be choppy" as most stocks consolidate their strong gains.

Robert Stovall, vice-president and director of investment policy of Reynolds Securities, predicted that the market would have its deepest correction of this year in the next two months, with the Dow dropping to about 775 by the end of September.

He said that the Fed's action in tightening credit recently was mainly responsible for the current market decline. He said the action had discouraged businessmen from borrowing money and had damaged the nation's economic recovery.

However, Mr. Stovall declared that the market's current correction was strictly short-term and that, with the prospects of rising corporate earnings and dividends in 1976, the market should rebound.

# Stocks Slide In the Slowest Trading of '75

## Fears of New Inflation Are Chief Depressant

NEW YORK, Aug. 4 (IHT).—Volume on the New York Stock Exchange today shrank to its lowest level of the year as prices continued their almost month-long retreat.

Fears of a new inflationary spiral following recent Soviet purchases of U.S. grain were regarded as the chief depressant for the market.

But analysts said demand for stocks also was hampered by Mideast uncertainties and a published report than bank prime interest rates may head upward again soon.

The Dow Jones industrial average was off 8.45 at 818.05.

Volume fell to 12.62 million shares from Friday's low turnover of 13.32 million shares.

American Ship Building fell 7 8 to 10 7 8. Late last week, the company reported that earnings from continuing operations in the third quarter fell 73 per cent from a year earlier on a 25-per-cent gain in revenue.

Santa Fe was off 3 8 at 23. It has reported lower second-quarter net.

Utah International fell 1 5 8 to 65 1/2 and traded during the session as low as 63 7 8. The company said it knew of no developments to account for the decline.

Boeing, which had been down more than a point at one time, closed off 5 8 at 25 7 8.

Hewlett-Packard lost 1 3 4 to 101 1 2. A published report over the weekend suggested that the company might experience a lower earnings period in the near future as a result of downward pressure on prices of its calculators.

The American Stock Exchange index closed down 0.55 to 83.68.

On the over the counter market the NASDAQ industrial average fell 1.05 to 85.55.

On the money market, yields on Treasury bills rose another five to 12 basis points in moderately active trading.

Dealers said that the extent of the recent price declines was itself further unsettling the market as many prospective buyers were reluctant to make commitments in the face of uncertain price trends.

In the bond market, bond prices fell sharply in active trading with quotes off as much as 1 2 to a full point.

However, dealers said that in many cases final prices were off the day's worst levels.

In Chicago, soybean and soybean oil futures advanced to allowable daily limits, but limit gains in corn and oats were trimmed before the close under profit-taking.

Wheat futures had been up 12 cents a bushel but closed only 1 cent higher. Soybean meal, up $7 a ton early in the day, closed about $6 higher.

Rain fell over wide sections of the Midwest during the weekend, but some trade sources expressed doubt that the precipitation was sufficient. Iowa, Illinois and Indiana corn and soybean production in recent years has totaled more than all the rest of the country combined, but this year there was some concern in recent days of insufficient moisture in portions of the Midwest.

Wheat futures advanced with other commodities in the general demand, but there were reports from Canada that the wheat crop there might have been harmed by excessive temperatures recently.

Oil Wealth Aids Populace but Makes Problems

# *Iran Overtaxing Its Material Resources*

TEHRAN, Aug. 4 (AP-DJ).—Suddenly flooded with $20 billion a year in oil revenues, Iran is compressing centuries of development into a few years in an effort to raise its standard of living.

But a sudden influx of wealth can cause problems, and Iran's economy is feeling the strain. Because of mushrooming construction, for instance, there is demand for 12 billion bricks a year. But the local economy can supply only 6.4 billion. Likewise, there is not enough concrete. And ports were built to handle about six million tons of cargo annually, yet tens of millions of tons are entering. Iran is a country overtaxing its material resources.

Nonetheless, the spending surge resulting from oil revenues is seeping down to the lowest rungs of the economic ladder. It is creating job opportunities of staggering proportions in what was until recently a dirt-poor country. Those oil revenues have pushed the country's per-capita income to $1,344 in the year ended last March 21 from $812 a year earlier.

Iran is in the midst of a $70-billion five-year development program—one that is not tied to the vagaries of day-to-day oil prices or production. Involved are scores of projects with long lead times, such as irrigation dams, petrochemical plants, steel mills, schools and hospitals.

Prime Minister Amir Abbas Hoyeyda says that the spending pace of the latest program, which extends into 1978, is seven times that of the previous five-year plan. "It is hard," he says, "to find anyone who isn't benefiting in some way from our development program."

Inflation is a problem, but at least the average worker appears to be keeping ahead of the game. Government figures show that in the year ended March 21, 1974, the official cost-of-living index rose 12 per cent while workers' earnings increased an average of 17 per cent. In the year ended last March 21, the index rose 16 per cent while wages increased an average of 20 per cent.

### Fights Inflation

But stung by price increases of more than 20 per cent this year, the government has mounted a campaign against inflation beginning with cuts of up to 57 per cent for 453 key products.

And it has enforced the program with vigor. About 7,500 merchants and shopkeepers have been arrested on charges of profiteering and price violations in the two weeks the program has been in effect. An estimated 500 shops have been closed in Tehran.

The results have been dramatic. In the same two weeks, prices in Tehran have tumbled an average 15 per cent. Department stores have made across-the-board reductions of 15 per cent. Hotels and restaurants have been asked to implement 10-per-cent cuts but some, like the local Hilton and Intercontinental hotels, have not done so yet.

The government is considering ordering price cuts on a further 1,000 items and it plans to curb Tehran's staggering rents. Even foreigners are promised legal help to fight rents of $1,500 a month for small homes. Many landlords will not rent to Iranians, figuring foreigners will pay more.

Like several other oil-producing nations, Iran is having some setbacks this year because of lower petroleum output. Some Persian Gulf states, such as Saudi Arabia and Kuwait, can well afford production cutbacks. But Iran and several other oil-exporting nations have had to review and sometimes cut some spending programs. That is one reason that Iranian government officials are having second thoughts about rescuing ailing Pan American World Airways.

At 5.1 million barrels a day, Iran's oil output is down nearly 16 per cent from the level of a year ago and is down even more from the 6.4 million barrels a day that had been expected by now.

As a result, Iran's oil revenue is estimated to be running at an annual rate of $3 billion below the more than $20 billion of last year.

But whatever the final figure for 1975, it will represent a gusher of wealth for this country of 32 million people. Iran's oil revenues, for instance, were only about $2.4 billion in 1972, the first full year before oil prices began to spurt in late 1973.

### Borrowing Seen

LONDON, Aug. 4 (Reuters).—Iran is likely to be a borrower in the Eurocurrency markets in the near future, banking sources here said today.

They believe a major Iranian state or semi-state concern will soon seek funds for the first time since the Iranian government raised $250 million in mid-1973, before the oil price hike.

Iran, with extensive internal development programs under way, is widely reported to be needing additional funds at a time of declining oil revenues.

# Italy Names a New Team To Direct Operations at ENI

MILAN, Aug. 4 (AP-DJ).—Pietro Sette, a 60-year-old lawyer and financial adviser, was formally appointed by the government today as president of Ente Nazionale Idrocarburi (ENI), the big state hydrocarbons group. He succeeds Raffaele Girotti, who resigned.

The Cabinet of Premier Aldo Moro approved Mr. Sette's nomination over the weekend, and also appointed Giorgio Mazzanti, 47, a former general director of Montedison, as ENI's vice-president.

Mr. Sette and the new board will take office Sept. 1, for a three-year, renewable term.

The reshuffle at ENI was expected to put an end to the bitter polemics that plagued the group during Mr. Girotti's term. Mr. Girotti, named president in 1971 to replace Eugenio Cefis, who became head of Montedison, had frequently been under attack for his controversial economic policy and his political links.

Mr. Girotti was a favorite of the ruling Christian Democratic party but was strongly opposed by the Socialists, who fought hard against his renomination.

Mr. Sette has been a top official of state groups since 1945, chiefly dealing with reorganization of state firms.

He was head of Breda, the ironworks firm, from 1950 and was the founder and president from 1962 of Ente Finanziario per l'Industria Meccanica (EFIM), the state holding company for the machinery sector.

He will continue in office at EFIM as well as hold ENI's presidency.

ENI employs about 100,000 workers and operates chiefly in the petrochemical field, with interests in 200 companies in Italy and abroad.

# *Oil States' Buying Abroad Rose 70% In '74, U.S. Says*

NEW YORK, Aug. 4 (AP).—Military hardware, manufactured goods and construction equipment are the goods most sought after by the oil-producing nations.

With nearly $100 billion in oil revenues last year, the nations belonging to the Organization of Petroleum Exporting Countries (OPEC) increased imports by about 70 per cent to $36 billion, according to figures compiled by the U.S. State Department. Another $14 billion was paid for services.

Because of poor trade statistics in OPEC countries, commodity-by-commodity import figures for 1974 are unavailable. However, from U.S. export statistics it is possible to indicate in rough terms what the OPEC nations are buying.

Arms make up a big part of the total. The Defense Department says U.S. arms sales to OPEC nations during fiscal 1974 totaled $4.4 billion, double 1973 shipments. Other countries also sold the oil nations arms.

Most other imports by OPEC countries have been for national development, construction of housing and factories, port facilities and transportation systems.

At least one oil economist, Walter Levy, doubts the OPEC lands can maintain their import pace. Port and transport congestion, lack of labor, and money problems will cause the oil nations to delay or cancel some of their plans, he says.

In addition to machinery and other durable goods, the oil nations imported food in large quantities last year.

It is currently estimated that the United States supplies 25 to 30 per cent of the OPEC nations' import needs. Total OPEC imports this year may rise to between $40 billion and $45 billion, bankers say.

## Markets Closed

Stock exchanges and banks were closed in Toronto and Montreal on Monday for local civic holidays.

# Company Reports

**Ahmanson (H.F.) & Co.**

| Second Quarter | 1975 | 1974 |
|---|---|---|
| Revenue (millions) | 139.1 | 125.1 |
| Profits (millions) | 10.8 | 10.7 |
| Per Share | 0.48 | 0.47 |
| First Half | | |
| Revenue (millions) | 270.6 | 246.3 |
| Profits (millions) | 19.8 | 20.7 |
| Per Share | 0.87 | 0.91 |

**Amstar**

| Fourth Quarter | 1975 | 1974 |
|---|---|---|
| Revenue (millions) | 318.1 | 378.6 |
| Profits (millions) | —2.4* | 15.3 |
| Per Share | — | 4.10 |
| Year | | |
| Revenue (millions) | 1,686.99 | 1,046.69 |
| Profits (millions) | 36.8 | 38.8 |
| Per Share | 9.46 | 7.75 |

**Kellogg**

| Second Quarter | 1975 | 1974 |
|---|---|---|
| Revenue (millions) | 313.1 | 248.8 |
| Profits (millions) | 27.8 | 19.2 |
| Per Share | 0.38 | 0.26 |
| First Half | | |
| Revenue (millions) | 601.4 | 485.3 |
| Profits (millions) | 52.9 | 40.4 |
| Per Share | 0.72 | 0.55 |

**Lockheed**

| Second Quarter | 1975 | 1974 |
|---|---|---|
| Revenue (millions) | 876.0 | 932.0 |
| Profits (millions) | 14.9 | 8.5 |
| Per Share | 1.25 | 0.75 |
| First Half | | |
| Revenue (millions) | 1,620.0 | 1,840.0 |
| Profits (millions) | 24.7 | 12.4 |
| Per Share | 2.12 | 1.09 |

**Pet**

| First Quarter | 1976 | 1975 |
|---|---|---|
| Revenue (millions) | 236.4 | 230.1 |
| Profits (millions) | 4.7 | 4.6 |
| Per Share | 0.70 | 0.56 |

# Oil Companies Dominate List Of 50 Top Firms in World

NEW YORK, Aug. 4 (NYT).—Oil companies dominate the list of the 50 largest industrial corporations in the world last year, according to a new ranking compiled by Fortune magazine.

Of the world's top 10 companies, ranked by sales, only General Motors (which placed third) and Ford Motor (fourth) were not oil companies. Of the total 50 companies, 18 are in the oil business.

These 18 enterprises accounted for half the sales of the leading multinational corporations, and two-thirds of their net income in 1974. A 400-per-cent increase in the price of oil last year sent oil companies' profits soaring to records.

The top ten were headed by Exxon, which replaced General Motors in the No. 1 spot with sales of $42 billion. Royal Dutch/Shell was second, GM was third and Ford was fourth, Texaco, Mobil, British Petroleum, Standard Oil of California, National Iranian and Gulf Oil completed the list, in descending order.

One newcomer to the upper echelons was National Iranian Oil Co. Last year it became the ninth largest industrial company in the world after increasing its sales more than 300 per cent. National Iranian, which is owned by the government of Iran, was the only company among the top 50 whose net income Fortune was unable to learn.

Of the other seven newcomers to the annual Fortune list, five were oil companies, including Brazil's government-owned Petrobras.

Twenty-four — almost half — of the 50 leading companies were based in the United States, the same number as last year. These 24 accounted for 57 per cent of the top 50's total sales, 53 per cent of assets, 52 per cent of employees and 68 per cent of profits.

Britain and West Germany had the next biggest representation, with five companies each. Four Japanese companies and three French companies were also on the list.

While 1974 was very good for the huge international oil companies, it was not a vintage year for automobile manufacturers around the world.

Two of the three largest companies losing money last year were auto companies—Chrysler Corp. And Volkswagenwerk.

Nissan, the Japanese manufacturer of Datsun, which was No. 34 on the previous year's list, and Fiat of Italy, which had been No. 49, were among the eight companies dropped from the new "Top 50" list.

Of the 300 largest industrial firms outside the United States, Fortune says, 74 are Japanese, 53 are British, 46 are West German, 30 are French, and 13 Swedish.

# *Production Material Costs In U.S. Seen on the Rise*

NEW YORK, Aug. 4 (AP-DJ).—The cost of production materials rose in July for the first time in nine months, company buying agents report.

Despite the increase, most of those surveyed believe the business recovery, under way since the middle of the second quarter, will continue to improve moderately into next year. Only 25 per cent indicated the recovery would be sluggish, the National Association of Purchasing Management Inc., a trade group, said over the weekend.

Contributing to their optimism was July's hefty inventory liquidation, which reached the highest level since 1949. Of those surveyed, 57 per cent said they pared inventories of finished goods last month, up from 51 per cent in June. Only 8 per cent said they added to stocks.

Clearing out inventories of unsold merchandise is a key factor in business recoveries, as it allows manufacturers to step up production and add workers.

"One can't help wonder if part of this (inventory clearance) is involuntary and that we may have slipped past the intended levels," Elwood Andrews, head of the group's business survey committee, said. "Otherwise it's just further evidence of how big the inventory overhang really was."

On the pricing side, 22 per cent of those polled said they paid more for production goods last month, up from 13 per cent in June. Those reporting lower prices slipped to 19 per cent from 24 per cent the previous month.

New orders and production continued to improve last month. Of those polled, 38 per cent said orders are up, the highest percentage since October 1973. Production boosts were reported by 32 per cent, the highest in 13 months. The results ran counter to past trends, as production generally falls a bit in July because of scheduled vacation closedowns by many companies.

# *Fed Voted in June To Tighten Rates*

WASHINGTON, Aug. 4 (AP-DJ).—The Federal Reserve Board's open market committee voted twice in June to tighten money-market conditions after the growth in the nation's money supply accelerated, according to a summary of those meetings released today.

The policy-making panel, with two of its 12 members dissenting, on June 17 voted to allow interest rates on federal funds to rise as high as 6 per cent, from the 5.25 to 5.5 per-cent range prevailing then. Federal funds are uncommitted reserves that banks lend each other.

In a subsequent meeting on June 26, the panel, with three members dissenting, voted to allow the rate to rise to 6.25 per cent.

Fed chairman Arthur Burns had recommended the upper limit of the funds rate after data showed that growth in the nation's money supply was rising much more rapidly than had appeared likely at the earlier meeting.

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August 5, 1975

# New York Stock Exchange Trading

| —1975— High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
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| [illegible] | 20 | AetnaLf 1.08 | 14 | 276 | [illegible] | [illegible] | 24 | |
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| [illegible] | [illegible] | AlbertoC .35 | 18 | x29 | 7 | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Albertsn .60 | 9 | x13 | [illegible] | 18 | [illegible] | [illegible] |
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| —1975— High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
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| [illegible] | [illegible] | CocaBltg .40 | 17 | 109 | [illegible] | [illegible] | [illegible] | [illegible] |
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| [illegible] | [illegible] | Collins Fd | 93 | 25 | [illegible] | [illegible] | [illegible] | [illegible] |
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| [illegible] | [illegible] | ConFrgt .70 | 12 | x4 | 16 | 16 | [illegible] | [illegible] |
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| 68 | [illegible] | CnPw pf7.45 | | z330 | 65 | 65 | 65 | [illegible] |
| 75 | [illegible] | CnPw pf 6 | | 1 | 70 | [illegible] | 70 | |
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| [illegible] | 7 | CrompK .60 | 7 | 5 | [illegible] | [illegible] | [illegible] | [illegible] |
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| [illegible] | [illegible] | Crown Cork | 9 | 22 | [illegible] | [illegible] | 37 | [illegible] |
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| —1975— High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| [illegible] | [illegible] | CurtisWr .60 | 8 | 116 | [illegible] | 12 | [illegible] | [illegible] |
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| 78 | 63 | Duke pf7.80 | | z100 | 75 | 75 | 75 | |
| [illegible] | 24 | Duke pf2.69 | | 9 | 26 | [illegible] | [illegible] | [illegible] |
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| [illegible] | 57 | duPnt pf4.50 | | 3 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | DuqLt 1.72 | 7 | 114 | [illegible] | 17 | 17 | [illegible] |
| 24 | 20 | DuqLt 4pl 2 | | z20 | [illegible] | [illegible] | [illegible] | |
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| **E** | | | | | | | | |
| 35 | [illegible] | E Syst .60a | 18 | 31 | [illegible] | 28 | 28 | [illegible] |
| [illegible] | [illegible] | EaglP 1.04b | 6 | 4 | 24 | [illegible] | [illegible] | [illegible] |
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| 33 | 27 | EastGsF .80 | 7 | 167 | [illegible] | [illegible] | [illegible] | [illegible] |
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| 7 | [illegible] | EnnisB .32a | 4 | 13 | [illegible] | [illegible] | [illegible] | [illegible] |
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| [illegible] | [illegible] | Envirotech | 10 | 44 | [illegible] | [illegible] | [illegible] | -1 |
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| [illegible] | [illegible] | EquiLf 1.94e | 9 | 41 | 18 | [illegible] | [illegible] | [illegible] |
| 38 | [illegible] | Esmark 1.40 | 5 | 76 | 33 | [illegible] | [illegible] | -1 |
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| 17 | 10 | ExCellO | 6 | 22 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Exclor 1.48a | | 12 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | 65 | Exxon 5.20e | 7 | 220 | 87 | [illegible] | [illegible] | [illegible] |
| **F** | | | | | | | | |
| [illegible] | [illegible] | Fabrge .40 | 11 | 46 | [illegible] | [illegible] | [illegible] | [illegible] |
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| —1975— High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
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| —1975— High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 40 | 27 | InspirCop 2 | 40 | 5 | [illegible] | [illegible] | [illegible] | [illegible] |
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| 42 | [illegible] | Kraftco 1.92 | 10 | 82 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | KresgeS .24 | 34 | 799 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Kroger 1.36 | 6 | 134 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Kysor .20 | 21 | 2 | 6 | [illegible] | [illegible] | [illegible] |
| **L** | | | | | | | | |
| [illegible] | [illegible] | LacGas 1.60 | 6 | 4 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LamSess 1b | 4 | 6 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LaneBry .32 | 8 | 26 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LearSieg .28 | 6 | 77 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LearS pf2.25 | | 6 | [illegible] | [illegible] | 25 | [illegible] |
| [illegible] | [illegible] | LeedsN .50 | 7 | 21 | [illegible] | 11 | [illegible] | [illegible] |
| [illegible] | [illegible] | Leesona .60 | 3 | 7 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | 9 | LehPCt .80 | 7 | 2 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LehVal Ind | 25 | 20 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Lehmn .72e | | 26 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Lennar Crp | 20 | 6 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Lenox .72 | 12 | 29 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LevFd Cap | | 8 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LevFin .75a | | 1 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Levitz Furn | 110 | 278 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LFE Cp | 8 | 50 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LOF .80 | 8 | 40 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LOF pf4.75 | | 1 | 58 | [illegible] | 58 | |
| [illegible] | [illegible] | LibbMcNL | 7 | 5 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LibrtyCp .40 | 5 | 6 | [illegible] | 10 | [illegible] | [illegible] |
| [illegible] | [illegible] | Librty Loan | | 4 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LiggMy 2.50 | 9 | 22 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LillyEli 1.10 | 25 | 151 | 65 | [illegible] | [illegible] | [illegible] |
| 35 | [illegible] | LincNat 1.60 | 9 | 130 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | 47 | LincNt pf 3 | | 8 | [illegible] | 54 | 55 | -1 |
| [illegible] | [illegible] | LincPl 1.74a | | 6 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Lionel Corp | | 19 | [illegible] | 2 | 2 | [illegible] |
| [illegible] | [illegible] | Littonln .12t | | 167 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Litton pfc pf | | 25 | [illegible] | [illegible] | [illegible] | [illegible] |
| 12 | [illegible] | Litton pfB 2 | | 5 | [illegible] | 15 | 18 | |
| [illegible] | [illegible] | LMI nv | | 12 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Lockhd Airc | 4 | 558 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Loews 1.20 | 6 | 52 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LomaFin .40 | | x25 | [illegible] | [illegible] | 7 | [illegible] |
| [illegible] | [illegible] | LomM 2.87e | | x75 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Lonclort .40e | 5 | 5 | [illegible] | [illegible] | 9 | [illegible] |
| [illegible] | [illegible] | LoneStInd 1 | 8 | 75 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LoneSG 1.40 | 7 | 167 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LongIsLt 1.30 | 7 | 254 | 15 | [illegible] | [illegible] | [illegible] |
| 50 | [illegible] | LIL pfB 5 | | 2 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LIL pfK 13 | | z20 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | 14 | LongDrg .20 | 29 | 9 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Loral Corp | | 4 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LaLand 1.12 | 10 | 193 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LaPacif .20 | 9 | 403 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LouisGs 1.84 | 10 | 11 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Lowenst .40 | | 20 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | 9 | LTV Corp | 2 | 162 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LTVCp pf 5 | | 6 | 44 | [illegible] | 44 | [illegible] |
| [illegible] | [illegible] | Lubrizol 1 | 18 | x173 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LuckStr .64b | 12 | 125 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | 8 | Ludlow .72 | 7 | 28 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LukenSt 1.30 | 4 | 9 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LykeYng 1e | 1 | 38 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Lykes pf2.50 | | 23 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | LyncSys .20 | 6 | 7 | [illegible] | [illegible] | [illegible] | [illegible] |
| **M** | | | | | | | | |
| [illegible] | [illegible] | MacAF .60b | 9 | 1 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | MacDonal | 4 | 8 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Macke .20 | 8 | 5 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | MacmM .25 | 5 | 53 | 5 | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Mcml pf1.20 | | 1 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Macy 1.10 | 8 | 39 | [illegible] | 20 | [illegible] | [illegible] |
| [illegible] | 43 | Macy pf 4.25 | | z10 | 45 | 45 | 45 | [illegible] |
| [illegible] | [illegible] | MadisFd .60 | | 49 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | MadSq Gar | 7 | 6 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | MagicCf .21 | | 50 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Mallery 1 | 13 | 14 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | MalHvd .44b | 13 | 4 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Manhat Ind | | 13 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Manor .88 | 5 | x4 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | 23 | MfrHan 1.72 | 8 | 104 | [illegible] | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | MAPCO .70 | 16 | 112 | [illegible] | [illegible] | [illegible] | [illegible] |

(Continued on next page.)

*This advertisement is not to be construed as a public offering in any province of Canada unless a prospectus relating thereto has been accepted for filing by a securities commission or similar authority in such province. The offer is made by the prospectus only and copies thereof may be obtained from such of the undersigned and other dealers as may lawfully offer these securities in such province.*

*Additional Issue*

**DOMTAR**

**$50,000,000**

**DOMTAR LIMITED**

**11% Sinking Fund Debentures, Series "G" to mature August 1, 1995**

**Price: 100 and accrued interest**

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July 1975

July, 1975

This advertisement appears as a matter of record only

**A/S FOLLUM FABRIKKER**

Ringerike/Norway

**8½% DM 10,000,000.— Loan of 1975/1982**

– Private Placement –

guaranteed by

**Den norske Creditbank**

COMMERZBANK AKTIENGESELLSCHAFT — DEN NORSKE CREDITBANK

## *Monday's New Highs and Lows*

NEW HIGHS—6

| | | |
|---|---|---|
| Ala Gas | Fleming Co | OhPow [illegible] |
| Canal Rand | Int Rectif | Piedmt [illegible] |

NEW LOWS—12

| | | |
|---|---|---|
| AbbtLab wi | GtWnFnl | Nashua [illegible] |
| Charter Co | GtWn wt wi | NVF Co [illegible] |
| Credit Fin | HughesTL wi | SeabCst [illegible] |
| CartGas F | Ludlow Cp | Un [illegible] |
| Festiet Mfg | | |

## *June Output Up In W. Germany*

BONN, Aug. 4 (AP-DJ).—West German industrial production rose slightly in June from the depressed May level but remained sharply below the year-earlier figure, statistics released today by the Economics Ministry show.

The seasonally-adjusted all-industry index—including mining, manufacturing, construction and public-sector energy production—was 102 in June, against a revised 101 in May and 112 a year earlier (1970 equals 100). The May figure was the lowest since [illegible] December 1971.

# New York Stock Exchange Trading

(Continued from preceding page.)

| Stocks and Div in $ | P/E | Sls 100s | High | Low | Last |
|---|---|---|---|---|---|
| Marathn Mf | 5 | 62 | 9½ | 9¼ | 9¼ |
| MaraO 1.80a | 10 | 117 | 42½ | 41½ | 41½ |
| Marcor 1 | 7 | 82 | 24¼ | 24 | 24 |
| Marcor pf A2 | | 8 | 46¾ | 46 | 46 |
| Maremt .40 | 10 | 102 | 15⅝ | 14⅞ | 15 |
| MarMid 1.30 | 6 | 54 | 19⅞ | 18⅞ | 19 |
| MarionL .52 | 11 | 148 | 17¾ | 17 | 17 |
| Marley .60 | 13 | 12 | 32⅞ | 31¾ | 32 |
| Marrett .50e | 9 | 15 | 9 | 8⅞ | 8⅞ |
| Marriot .37t | 18 | 52 | 12¾ | 12 | 12 |
| MrshMc 1.60 | 20 | 72 | 55¾ | 54 | 54 |
| MarshF 1.24 | 10 | 58 | 20 | 20 | 20 |
| MartMa 1.30 | 6 | 58 | 17¾ | 17 | 17 |
| MartPr .50e | 11 | 27 | 23 | 22 | 22 |
| MarlaCup .5 | 7 | 13 | 15¼ | 14½ | 14½ |
| MascoCp .32 | 25 | 28 | 47⅞ | 46½ | 46 |
| Masonite .54 | 83 | 55 | 21¼ | 20½ | 20½ |
| MassyFer 1 | 4 | 27 | 15⅞ | 15 | 15 |
| MasMt 1.34e | 8 | 13 | 10⅞ | 10 | 10 |
| MasCp 1.59e | | 34 | 14 | 14 | 14 |
| Mazin 1.05e | | 33 | 11 | 11 | 11 |
| MatsuE .31e | 14 | 7 | 12½ | 12 | 12 |
| MayDSt .40 | 13 | 51 | 42 | 41½ | 41½ |
| MayerOs .92 | 7 | 1 | 21 | 21 | 21 |
| MaysJW .28 | 8 | 5 | 4½ | 4½ | 4½ |
| Maytg 1.20a | 19 | 16 | 29⅞ | 29½ | 29½ |
| MBPXL .20e | 10 | 4 | 10 | 10 | 10 |
| MCA Inc 1 | 9 | 254 | 71 | 68 | 69 |
| McCord 1 | 6 | 12 | 13 | 13 | 13 |
| McCrory Cp | | 20 | 3 | 2¾ | 2¾ |
| McDermot | 11 | 135 | 47 | 46 | 49 |
| McDonalds | 26 | 616 | 47 | 46 | 46 |
| McDenD .40 | 7 | 14 | 14 | 14 | 14 |
| McGEd 1.20 | 14 | 46 | 13⅞ | 13 | 18 |
| McGrwH .56 | 9 | 79 | 10 | 10 | 10 |
| McIntyre | 10 | z200 | 47 | 47 | 47 |
| McKeeCo 1a | 7 | 15 | 23 | 23 | 22 |
| McLean .72 | 9 | 26 | 30 | 30 | 30 |
| McLout 1.60 | 3 | 52 | 18 | 17 | 17 |
| McNeil .80 | 7 | 6 | 10 | 9 | 10 |
| MeadCp 1.20 | 4 | 317 | 15 | 15 | 15 |
| Mea pfA2.80 | | 1 | 33 | 32 | 32 |
| Medusa 1.40 | 10 | 10 | 18 | 18 | 18 |
| MEI Cp | 8 | 22 | 2 | 2 | 2 |
| Melvillsh .48 | 12 | 534 | 14 | 13 | 13 |
| Menasc .12t | 8 | 51 | 11 | 11 | 11 |
| MercStr .80 | 14 | 1 | 50 | 50 | 50 |
| Merck 1.40 | 25 | 250 | 75 | 73 | 73 |
| Meredith .70 | | 2 | 10 | 10 | 10 |
| MerrLyn .60 | 6 | 476 | 19 | 19 | 19 |
| MesaPet .05 | 39 | 269 | 25 | 25 | 25 |
| MesP pf1.60 | | 52 | 29 | 29 | 29 |
| Mesabi 1.34e | 10 | 31 | 11 | 10 | 11 |
| MeslaM .80 | 15 | 1 | 18 | 18 | 18 |
| MGM 1 | 6 | 110 | 16 | 15 | 16 |
| Metrom .50 | 8 | 68 | 13 | 12 | 13 |
| MetE pf6.12 | | z160 | 72 | 72 | 72 |
| MGIC In .10 | | 253 | 13 | 12 | 12 |
| MichGs 1.10 | 7 | 2 | 13 | 13 | 13 |
| MhTube 1.20 | 5 | 22 | 25 | 24 | 24 |
| Microdot .60 | 4 | 15 | 12 | 12 | 12 |
| Microw .29t | 9 | 15 | 18 | 17 | 17 |
| MidCTl 1.08 | 6 | 38 | 13 | 12 | 13 |
| MidSUt 1.26 | 7 | 152 | 14 | 14 | 14 |
| Midlnd Mlg | | 6 | 2 | 2 | 2 |
| MidldRoss | 5 | 29 | 18 | 17 | 18 |
| MilesLb 1.28 | 10 | x51 | 27 | 26 | 27 |
| MiltBrd .26a | 13 | 23 | 10 | 10 | 10 |
| MinMM 1.35 | 23 | 294 | 57 | 56 | 57 |
| MinnPL 1.56 | 7 | x7 | 17 | 17 | 17 |
| MirroAl .95 | 8 | 3 | 12 | 12 | 12 |
| MissnEq .20 | 8 | 6 | 12 | 12 | 12 |
| MissRiv 1.20 | 4 | 14 | 19 | 19 | 19 |
| MoPac pf1 | | 7 | 14 | 14 | 14 |
| MoPtCc 1.50 | 7 | 2 | 18 | 18 | 18 |
| MoPSv .84b | 7 | 5 | 9 | 9 | 9 |
| MobilOl 2.40 | 6 | 310 | 44 | 43 | 43 |
| Mobile Hom | | 38 | 3 | 3 | 3 |
| Mohasco .70 | 43 | 133 | 13 | 13 | 13 |
| Mohk Data | | 42 | 2 | 2 | 2 |
| MohkRub 1 | 15 | 11 | 15 | 15 | 15 |
| Molycrp .60 | 4 | 12 | 17 | 17 | 17 |
| MonarchM 1 | 5 | 1 | 19 | 19 | 19 |
| Mongrm Ind | 4 | 14 | 8 | 8 | 8 |
| MonrEq .20 | 10 | 193 | 8 | 8 | 8 |
| Monsan 2.60 | 8 | 275 | 65 | 64 | 67 |
| MonDU 2.05 | 8 | 13 | 24 | 23 | 25 |
| MonPw 1.80 | 6 | 26 | 25 | 24 | 25 |
| MonSt 1.82a | | 28 | 21 | 21 | 21 |
| MONY .70e | 10 | 40 | 7 | 6 | 7 |
| MoorMc 1.40 | 5 | 293 | 71 | 68 | 69 |
| Morgan 1.80 | 32 | 255 | 59 | 57 | 57 |
| MorrsKn .88 | 5 | 19 | 21 | 20 | 20 |
| MorseEl Pd | | 19 | 3 | 3 | 3 |
| MorseSh 1.20 | 8 | 97 | 7 | 7 | 7 |
| MtgeTr Am | | 71 | 3 | 3 | 3 |
| MorNor .58 | 9 | 23 | 13 | 12 | 13 |
| Motorola .70 | 27 | 95 | 45 | 45 | 45 |
| MtFuel 1.20 | 14 | 219 | 35 | 34 | 35 |
| MISITel 1.52 | 9 | 9 | 18 | 18 | 18 |
| Munford .36 | 5 | 9 | 7 | 7 | 7 |
| Munfd pf.40 | | 4 | 5 | 5 | 5 |
| Munsng 1.03 | 35 | 3 | 15 | 15 | 15 |
| Murphc 1.20 | 7 | 10 | 15 | 15 | 16 |
| MurpOil .40 | 5 | 42 | 22 | 22 | 22 |
| MurryOh 1 | 6 | 54 | 15 | 14 | 15 |
| MutlOm 1.32 | | 17 | 14 | 14 | 14 |
| MyersL .40 | 9 | 35 | 6 | 6 | 6 |

## N

| Stocks and Div in $ | P/E | Sls 100s | High | Low | Last |
|---|---|---|---|---|---|
| Nabisco 2.30 | 11 | 72 | 35 | 34 | 34 |
| NalcoCh .60 | 21 | 125 | 30 | 29 | 29 |
| NarcoSci .60 | 13 | 27 | 12 | 13 | 13 |
| NashuaC .60 | 11 | 58 | 14 | 13 | 13 |
| NatAirl .50 | 6 | 110 | 12 | 12 | 12 |
| N Avia .69e | | 51 | 12 | 11 | 12 |
| NatCan .50 | 4 | 71 | 10 | 9 | 9 |
| N Can pf .60 | | | 20 | 20 | 20 |
| N Chem 2.32 | 33 | 23 | 45 | 45 | 45 |
| NatCityL .90 | | 6 | 7 | 7 | 7 |
| NatDet 2.72 | 5 | 2 | 41 | 41 | 41 |
| NatDist 1.20 | 6 | 112 | 16 | 15 | 16 |
| NatFueG 2 | 5 | 8 | 21 | 21 | 21 |
| NatGyp 1.05 | 8 | 60 | 12 | 12 | 12 |
| Nat Homes | | 11 | 4 | 4 | 4 |
| Natlnd .25 | 2 | 59 | 6½ | 6½ | 6½ |
| NatInd pf.60 | | 1 | 10 | 10 | 10 |
| NtInd pf1.25 | | 2 | 12 | 12 | 12 |
| Nt MedCare | 18 | 36 | 13 | 13 | 13 |
| Nat Semicn | 25 | 730 | 35 | 33 | 35 |
| NatSvcIn .74 | 8 | 92 | 10 | 10 | 10 |
| N Stand .90 | 5 | 5 | 13 | 12 | 13 |
| N Starch .30 | 16 | 11 | 43 | 43 | 43 |
| NatStl 2.50a | 4 | 59 | 37 | 37 | 37 |
| Nat Tea | | 8 | 5 | 5 | 5 |
| Natoma 1.32 | 3 | 149 | 27 | 25 | 26 |
| NCR Cp .72 | 8 | 314 | 29 | 27 | 27 |
| Neptune .36 | 9 | x9 | 17 | 16 | 16 |
| NevP 1.59 | | 5 | 27 | 27 | 27 |
| NevP pf2.20 | | z500 | 22 | 22 | 22 |
| NevP pf1.74 | | z100 | 17 | 17 | 17 |
| NEngEl 1.32 | 7 | 49 | 19 | 18 | 18 |
| NEngE 1.26 | 6 | 37 | 11 | 11 | 11 |
| N EngT 2.36 | 10 | 5 | 26 | 25 | 25 |
| NeansH .40 | 10 | x32 | 12 | 12 | 12 |
| Newmt 1.60 | 10 | 84 | 22 | 22 | 22 |
| Nwmt pf4.50 | | 4 | 72 | 71 | 71 |
| NYSEG 2.20 | 6 | 47 | 22 | 21 | 22 |
| NiaMP 1.38 | 6 | 164 | 11 | 11 | 11 |
| NiM pf 10.60 | | z3340 | 95 | 95 | 95 |
| Nia M pf7.72 | | z60 | 74 | 73 | 73 |
| NiaM pf4.10 | | z80 | 37 | 37 | 37 |
| NiaM pf3.90 | | z250 | 37 | 35 | 35 |
| NiaShr 1.13e | | 9 | 13 | 13 | 13 |
| NL Ind 1 | 7 | 127 | 15 | 15 | 15 |
| NLT Cp .60 | 6 | 202 | 15 | 14 | 14 |
| NorfkWn 5 | 9 | 12 | 64 | 63 | 63 |
| Norlin 1.25 | 4 | 47 | 14 | 14 | 14 |
| Norris 1.20 | 6 | 18 | 19 | 18 | 18 |
| NoAmCoal .60 | 12 | 9 | 33 | 32 | 32 |
| NoAmR 1.35e | 3 | 84 | 6 | 6 | 6 |
| NoAPhl 1.20 | 8 | 58 | 19 | 19 | 19 |
| NorAPhil rt | | 970 | 1 | 1 | 1 |
| NoCAir .10e | 5 | 15 | 2 | 2 | 2 |
| NoestUt 1.02 | 6 | 233 | 9 | 9 | 9 |
| NorIllGas 2 | 7 | 22 | 22 | 22 | 22 |
| NoIlG pf1.90 | | 1 | 22 | 22 | 22 |
| NIndPS 1.36 | 9 | 23 | 16 | 16 | 16 |
| NNGs 3.10a | 5 | 78 | 62 | 59 | 61 |
| NoSIPw 1.84 | 8 | 15 | 24 | 24 | 24 |
| NSPw pf3.20 | | z50 | 95 | 95 | 95 |
| NSPw pf3.60 | | z110 | 40 | 40 | 40 |
| Northgt .56e | 15 | 8 | 3 | 3 | 3 |
| Northrp 1.60 | 3 | 75 | 25 | 25 | 25 |
| NwstAirl .45 | 8 | 153 | 19 | 19 | 19 |
| NwtBnc 1.70 | 9 | 10 | 45 | 39 | 39 |
| NwEn ctf.86 | 5 | 70 | 29 | 28 | 28 |
| Nwlind 1.75 | 3 | 77 | 31 | 31 | 31 |
| Nwstlnd wi | | | 15 | 15 | 15 |
| Nwind pfC5 | | 7 | 95 | 95 | 95 |
| Nwln pf4.20 | | 7 | 71 | 71 | 71 |
| NWML 1.16e | 10 | 20 | 11 | 11 | 11 |
| Norton 1.70 | 6 | 11 | 25 | 25 | 25 |
| NortSim .40 | 10 | x1103 | 20 | 18 | 19 |
| NortS pf1.60 | | x2 | 41 | 41 | 41 |
| NucorCp .28 | 3 | 20 | 16 | 15 | 15 |
| NVF Co | 1 | x16 | 9 | 8 | 8 |

## O - P

| Stocks and Div in $ | P/E | Sls 100s | High | Low | Last |
|---|---|---|---|---|---|
| Oak Ind .40 | 7 | 1 | 8 | 8 | 8 |
| Oakite P .84 | 8 | 4 | 11 | 11 | 11 |
| OcciPet .75e | 4 | 541 | 18 | 17 | 17 |
| OccidPet wt | | 105 | 9 | 9 | 9 |
| OccidPt pf4 | | 9 | 57 | 56 | 56 |
| OcciP pf3.60 | | 13 | 53 | 53 | 53 |
| OcciP pf2.50 | | 55 | 22 | 21 | 21 |
| OcciP pf2.16 | | 4 | 26 | 25 | 25 |
| OgdenCp 1 | 3 | 150 | 18 | 16 | 17 |
| Ogdn pf1.87 | | 9 | 29 | 28 | 29 |
| OhioEd 1.60 | 9 | 205 | 16 | 15 | 15 |
| OhE pf10.75 | | z50 | 102 | 102 | 102 |
| OhEd pf7.24 | | z30 | 73 | 73 | 73 |
| OhEd pf4.56 | | z100 | 45 | 45 | 45 |
| OhEd pf4.40 | | z10 | 44 | 44 | 44 |
| OhEd pf3.90 | | z430 | 37 | 37 | 37 |
| OhPw pf14 | | z500 | 117 | 115 | 117 |
| OhPw pf7.76 | | z50 | 63 | 63 | 63 |
| OPwB pf7.60 | | z270 | 68 | 67 | 67 |
| OKC Cp .55 | 5 | 4 | 10 | 10 | 10 |
| OklaGE 1.40 | 11 | 21 | 21 | 20 | 21 |
| OklaNG 1.60 | 9 | 10 | 24 | 24 | 24 |
| OlinCp 1.20 | 5 | 72 | 27 | 27 | 27 |
| Olinkraft 1 | 7 | 43 | 24 | 24 | 24 |
| Omark .50 | 4 | x15 | 11 | 11 | 11 |
| Oneida .76 | 5 | 6 | 10 | 9 | 9 |
| Opelika 1 | 9 | 1 | 12 | 12 | 12 |
| OrangR 1.20 | 10 | 25 | 11 | 11 | 11 |
| Orange .12 | 5 | 153 | 12 | 12 | 12 |
| OtisEl 2.20 | 5 | 57 | 29 | 28 | 28 |
| OutbMar 1.20 | 20 | 54 | 20 | 23 | 23 |
| OverniT .80 | 9 | 14 | 17 | 16 | 17 |
| OverShip .75 | 5 | 41 | 13 | 13 | 13 |
| OwenCn 1.03 | 21 | 43 | 38 | 37 | 37 |
| OwenIll 1.72 | 9 | x235 | 43 | 42 | 42 |
| OwnII pf4.75 | | 3 | 74 | 74 | 74 |
| Oxfrdlnd .60 | 4 | 1 | 13 | 13 | 13 |
| PacAS 1.20a | | 42 | 13 | 12 | 13 |
| PacGas 1.26 | 7 | 390 | 20 | 20 | 20 |
| PacLtg 1.65 | 4 | 30 | 17 | 16 | 16 |
| PacPetrl .80 | 0 | 25 | 21 | 21 | 21 |
| PacPw 1.70 | 9 | 49 | 19 | 18 | 19 |
| PacTT 1.20 | 0 | 15 | 14 | 14 | 14 |
| PacTin .80a | 5 | 6 | 9 | 9 | 9 |
| PaineW .10e | 4 | 42 | 7 | 6 | 6 |
| PalW pf1.30 | | 1 | 13 | 13 | 13 |
| PalmBc .25 | 5 | 24 | 4 | 4 | 4 |
| Pamida .05e | 9 | 18 | 7 | 6 | 6 |
| PanAm Air | | 157 | 3 | 3 | 3 |
| PanEP 2.10 | 6 | 9 | 30 | 30 | 30 |
| Papcrft .60b | 6 | 59 | 9 | 9 | 9 |
| Pargas .98 | 7 | 16 | 13 | 12 | 12 |
| ParHen 1.12 | 6 | 67 | 22 | 21 | 21 |
| ParkPen .32 | 11 | 20 | 18 | 18 | 18 |
| Pasco Inc | 20 | 229 | 37 | 35 | 37 |
| Pavlc nw .25 | 8 | 12 | 14 | 14 | 14 |
| PeabGa .08r | 1 | 18 | 17 | 17 | 17 |
| Penn Cent | | 72 | 2 | 1 | 1 |
| PennDix .24 | 4 | 40 | 5 | 4 | 5 |
| Penney 1.16 | 26 | 103 | 46 | 45 | 46 |
| PaPwLt 1.80 | 7 | 43 | 18 | 18 | 18 |
| PaPLt pf13 | | z50 | 116 | 115 | 115 |
| PaPL pf8.70 | | z210 | 85 | 85 | 87 |
| PaPL pf8.60 | | z50 | 85 | 85 | 86 |
| PaPL pf4.50 | | z80 | 49 | 48 | 48 |
| PaPL pf4.40 | | z100 | 48 | 47 | 48 |
| Pennwlt 1.35 | 8 | 28 | 24 | 23 | 23 |
| Penwl pf2.50 | | 2 | 41 | 41 | 41 |
| Penwl pf1.50 | | 10 | 20 | 20 | 20 |
| Pennzol 1.20 | 6 | 207 | 22 | 21 | 21 |
| Pcnz pf2.6 | | 1 | 73 | 73 | 73 |
| PeopDrg .20 | 10 | 9 | 7 | 6 | 6 |
| PeopGs 2.48 | 6 | 84 | 34 | 34 | 34 |
| PepsiCo 1.40 | 15 | 166 | 61 | 59 | 59 |
| PerkElm .28 | 24 | 101 | 25 | 24 | 24 |
| Pet Inc 1.50 | 7 | 39 | 25 | 24 | 24 |
| PetInc pf1 | | 1 | 14 | 14 | 14 |
| PeterPl .80 | 26 | 6 | 12 | 12 | 12 |
| PetrlcS .80a | 20 | 2 | 61 | 61 | 61 |
| Petrolan .50 | 7 | 139 | 19 | 18 | 18 |
| Petrim 2.01o | | 4 | 20 | 20 | 20 |
| Pfizer .76a | 14 | 278 | 26 | 25 | 25 |
| PhelpD 2.20 | 12 | 42 | 34 | 34 | 34 |
| PhilaEl 1.64 | 8 | 141 | 14 | 14 | 14 |
| PhilE pf9.50 | | z50 | 85 | 84 | 84 |
| PhilE pf8.75 | | z10 | 78 | 78 | 78 |
| PhilE pf4.40 | | z100 | 40 | 40 | 40 |
| PhilE pf4.30 | | z140 | 40 | 39 | 40 |
| PhilaSub .70 | 8 | 21 | 12 | 11 | 11 |
| PhilMorr .90 | 15 | 254 | 48 | 48 | 48 |
| Philips Ind | | 30 | 4 | 4 | 4 |
| PhilPet 1.60 | 11 | x511 | 53 | 52 | 52 |
| PhilVnH .40 | | 12 | 7 | 7 | 7 |
| Pickwk .03c | 7 | 99 | 13 | 11 | 11 |
| PiedNG 1.28 | 5 | 43 | 14 | 14 | 14 |
| Pier 1 Imprt | 12 | 20 | 6 | 6 | 6 |
| Pillsbry 1.80 | 12 | 19 | 62 | 62 | 62 |
| Pion Cp 1.20 | 9 | 57 | 27 | 27 | 27 |
| PitnesB .60 | 9 | 217 | 18 | 17 | 17 |
| PittFrg .80b | 12 | 13 | 22 | 21 | 21 |
| Pittston .80a | 8 | 102 | 73 | 71 | 71 |
| Pizza Hut | 11 | 72 | 27 | 26 | 26 |
| Plan Resrch | 9 | 44 | 4 | 3 | 3 |
| Playboy .12 | 13 | 46 | 4 | 4 | 4 |
| Plessy 1.39e | 5 | 1 | 13 | 13 | 13 |
| PNB M .45c | 13 | 3 | 5 | 5 | 5 |
| Polaroid .32 | 33 | 1075 | 37 | 36 | 37 |
| Ponderosa | 19 | 110 | 10 | 10 | 10 |
| PopeTa .60e | 11 | 3 | 15 | 15 | 15 |
| Portr pf5.50 | | z30 | 65 | 65 | 65 |
| PortGE 1.56 | 7 | 39 | 15 | 15 | 15 |
| PoG pf11.50 | | z250 | 103 | 102 | 102 |
| Potlath 1.40 | 9 | 8 | 44 | 44 | 44 |
| PotmEl 1.16 | 6 | 118 | 11 | 10 | 10 |
| PotEl pf5.46 | | z1000 | 52 | 52 | 52 |
| PotEl pf4.50 | | z100 | 45 | 45 | 45 |
| PotEl pf4.04 | | z100 | 41 | 40 | 41 |
| PotEl pf2.44 | | 1 | 29 | 29 | 29 |
| PPGInd 1.70 | 6 | 101 | 29 | 27 | 27 |
| Premier .25 | 9 | 15 | 12 | 12 | 12 |
| Premr pf.90 | | 10 | 15 | 15 | 15 |
| ProctGam 2 | 20 | 553 | 87 | 85 | 86 |
| ProdRsh .20 | 8 | 1 | 6 | 6 | 6 |
| Proler 1.40 | 7 | 5 | 33 | 32 | 32 |
| PSA Inc | | 42 | 4 | 4 | 4 |
| PSvCol 1.20 | 7 | 107 | 14 | 14 | 14 |
| PSvEG 1.72 | 8 | 171 | 15 | 15 | 15 |
| PSE pf12.25 | | z160 | 109 | 109 | 109 |
| PSEG pf7.70 | | z10 | 73 | 73 | 73 |
| PSEG pf7.52 | | z20 | 70 | 70 | 70 |
| PSEG pf5.80 | | z60 | 65 | 65 | 65 |
| PSEG pf4.18 | | z90 | 40 | 39 | 39 |
| PSEG pf1.40 | | 3 | 14 | 14 | 14 |
| PSvInd 2.56 | 10 | 29 | 36 | 35 | 36 |
| PSInd pf1.94 | | z30 | 11 | 11 | 11 |
| PSvNH 1.80 | 7 | 29 | 17 | 17 | 17 |
| PSvNM 1.28 | 9 | 42 | 19 | 19 | 19 |
| Pubickr .19t | 7 | 10 | 5 | 5 | 5 |
| Pueblo .30 | 8 | 7 | 3 | 3 | 3 |
| PR Ce .03p | | 1 | 4 | 4 | 4 |
| PugSdP 2.16 | 6 | 17 | 25 | 25 | 25 |
| Pullmn 1.80 | 9 | x50 | 53 | 52 | 53 |
| PurexCp .89 | 8 | 107 | 12 | 11 | 12 |
| Puritn Fasn | | 22 | 3 | 2 | 2 |
| Purolator 1 | 11 | 36 | 34 | 33 | 34 |

## Q - R - S

| Stocks and Div in $ | P/E | Sls 100s | High | Low | Last |
|---|---|---|---|---|---|
| QuakOat .80 | 10 | 83 | 16 | 15 | 15 |
| QuaO pf9.55 | | z100 | 101 | 101 | 101 |
| QuakSt .72 | 12 | 45 | 20 | 20 | 20 |
| Questor .12r | | 8 | 6 | 6 | 6 |
| RalstonP .90 | 17 | 59 | 42 | 42 | 42 |
| Ramada .12 | 15 | 251 | 4 | 4 | 4 |
| Rancoln .40 | 57 | 2 | 8 | 8 | 8 |
| RapAm .27p | | 19 | 5 | 5 | 5 |
| Rap Ind pf2.25 | | 109 | 20 | 20 | 20 |
| Raybest 1.50 | 4 | 62 | 27 | 27 | 27 |
| Raymint .48 | 8 | 34 | 18 | 17 | 17 |
| Raytheon 1 | 11 | 229 | 47 | 46 | 46 |
| RCA 1 | 17 | 460 | 19 | 18 | 18 |
| RCA cvpf 4 | | 2 | 50 | 50 | 50 |
| RCA pf3.50 | | z150 | 32 | 32 | 32 |
| vjReadg Co | | 5 | 2 | 2 | 2 |
| RdgBate .35 | 7 | 52 | 22 | 22 | 22 |
| Redman Ind | | 113 | 3 | 3 | 3 |
| ReeceCo .74 | 10 | 21 | 11 | 11 | 11 |
| Reed Too | 11 | 162 | 32 | 31 | 31 |
| Reeves 1.20 | 6 | 7 | 19 | 19 | 19 |
| ReichCh .66 | 4 | 75 | 13 | 12 | 12 |
| Reliab SI .40 | 7 | 6 | 6 | 6 | 6 |
| RelianEl .90 | 5 | 8 | 16 | 15 | 15 |
| Relian pf3 | | 3 | 44 | 44 | 44 |
| RelGp .20p | 15 | 7 | 7 | 7 | 7 |
| ReG pfC.65p | | 1 | 11 | 11 | 11 |
| ReG pfB.55p | | 1 | 14 | 14 | 14 |
| Republic Co | 4 | 16 | 10 | 10 | 10 |
| RepFIrS .80 | 6 | 2 | 10 | 10 | 10 |
| RepMtg Inv | | 3 | 1 | 1 | 1 |
| RepStl 1.60a | 3 | 109 | 31 | 30 | 30 |
| ResrvOil .12 | 9 | 20 | 8 | 7 | 8 |
| RetaiCred 2 | 9 | 2 | 21 | 21 | 21 |
| RevcoDS .40 | 14 | 12 | 27 | 27 | 27 |
| RevCop .25p | 7 | 77 | 8 | 8 | 8 |
| Revlon 1.20 | 18 | 180 | 72 | 71 | 71 |
| Revham .20 | 7 | 37 | 3 | 3 | 3 |
| Rexnrd 1.12 | 0 | 22 | 21 | 21 | 21 |
| Reylnd 2.88 | 8 | x327 | 54 | 54 | 54 |
| Reyln pf2.25 | | 3 | 60 | 60 | 60 |
| ReynMet 1a | 4 | 108 | 21 | 21 | 21 |
| ReynSec .40 | 6 | 41 | 8 | 8 | 8 |
| Richardsn 1 | 6 | 18 | 9 | 9 | 9 |
| RichMer .64 | 10 | 86 | 20 | 19 | 19 |
| RegelT 1.20 | 6 | 24 | 15 | 15 | 15 |
| RioGran .60 | 7 | 26 | 17 | 16 | 17 |
| RioGr pf1.80 | | 11 | 9 | 9 | 9 |
| Rite Aid .15 | 15 | 294 | 12 | 12 | 12 |
| RivianF .60 | 10 | 26 | 20 | 19 | 19 |
| Robshaw .70 | 26 | 12 | 13 | 12 | 12 |
| Robrtsn 1.30 | 5 | 5 | 21 | 21 | 21 |
| Robins .24a | 10 | 137 | 10 | 10 | 10 |
| RochG 1.22b | 6 | 19 | 15 | 15 | 15 |
| RochTel .76 | 10 | 14 | 12 | 12 | 12 |
| Rockowr .52 | 13 | 9 | 9 | 9 | 9 |
| Rockwlint 2 | 8 | 214 | 24 | 24 | 24 |
| Rklnt pf4.75 | | 11 | 60 | 60 | 60 |
| Rklnt pf1.35 | | 1 | 21 | 21 | 21 |
| RohmH 1.20 | 28 | x34 | 72 | 71 | 71 |
| RohrInd .40 | 6 | 19 | 9 | 8 | 8 |
| Rollins .20 | 13 | 58 | 19 | 19 | 19 |
| Ronson .14p | 16 | 12 | 5 | 5 | 5 |
| Roper 1.20 | | 23 | 15 | 15 | 15 |
| RorerA .90 | 17 | x24 | 21 | 20 | 21 |
| Rosario .46b | 19 | 58 | 45 | 44 | 45 |
| RoyCCol .72 | 15 | 51 | 15 | 15 | 15 |
| RoylD 3.16e | 3 | 152 | 34 | 34 | 34 |
| RoylInd .45t | 10 | 29 | 6 | 6 | 6 |
| RTE Cp .16 | 34 | 34 | 5 | 5 | 5 |
| Rubbrm .40 | 29 | 5 | 21 | 21 | 21 |
| Ruckcr .20 | 8 | 65 | 21 | 20 | 20 |
| RussTog .76 | 17 | 13 | 10 | 10 | 10 |
| Ryder Sys | | 329 | 7 | 7 | 7 |
| SabineR .5e | 11 | 6 | 38 | 38 | 38 |
| Safegrd Ind | 26 | 15 | 3 | 2 | 2 |
| Safewy 1.80 | 13 | 107 | 47 | 47 | 47 |
| Saga Corp | 6 | 17 | 6 | 5 | 6 |
| StJoMin 1.20 | 6 | 163 | 32 | 31 | 31 |
| StJoLtP 1.12 | 12 | 5 | 11 | 11 | 11 |
| StLSaF 2.50 | 7 | 6 | 23 | 23 | 23 |
| StPaulS .90a | | 79 | 10 | 10 | 10 |
| StRegP 1.40 | 5 | 326 | 27 | 27 | 27 |
| Salant .24b | 6 | 6 | 6 | 6 | 6 |
| SanDGs 1.30 | 17 | 117 | 11 | 11 | 11 |
| Sanders Asso | | 67 | 7 | 7 | 7 |
| SJuanR .80t | 7 | 7 | 10 | 10 | 10 |
| SFeInd 1.80 | 7 | 103 | 27 | 25 | 25 |
| SFeInd pf1.50 | | 4 | 7 | 7 | 7 |
| SaoFeInt .30 | 11 | 95 | 28 | 27 | 28 |
| SargWel .40 | 10 | 13 | 13 | 13 | 13 |
| Saul REst | | 50 | 4 | 4 | 4 |
| SavanE .48r | 4 | 6 | 7 | 7 | 7 |
| SavnEA 1.34 | | 2 | 12 | 12 | 12 |
| Sav A Stop | | 4 | 3 | 3 | 3 |
| SavODr .15e | 10 | 15 | 6 | 5 | 6 |
| SavinB Mch | 22 | 19 | 5 | 5 | 6 |
| Saxon Ind | 16 | 55 | 4 | 4 | 4 |
| SCA Svc | 7 | 52 | 3 | 3 | 3 |
| Schaefer Cp | | 17 | 4 | 3 | 3 |
| ScheringPl .80 | 21 | 247 | 49 | 48 | 49 |
| SchlitzBr .68 | 21 | 184 | 22 | 22 | 23 |
| Schlumb .60 | 24 | 454 | 79 | 79 | 78 |
| SCM Cp .50 | 3 | 50 | 11 | 11 | 11 |
| SCOAInd .60 | 7 | x21 | 8 | 8 | 8 |
| Scot Lad Fd | 4 | 59 | 8 | 8 | 8 |
| ScottFetz 1 | 9 | 17 | 15 | 16 | 16 |
| ScottFor .63 | 5 | 2 | 10 | 10 | 10 |
| ScottPap .68 | 7 | 109 | 14 | 12 | 14 |
| Scottys .10 | 12 | 39 | 8 | 8 | 8 |
| ScoviliMfg 1 | 9 | 27 | 10 | 10 | 10 |
| Scovll pf2.50 | | 2 | 30 | 29 | 30 |
| ScudDuoV | | 10 | 5 | 5 | 5 |
| Scud pf.22k | | x2 | 8 | 8 | 8 |
| Sea Cont .20 | 4 | x5 | 18 | 18 | 18 |
| SeabCL 1.40 | 3 | 323 | 19 | 19 | 19 |
| SeabWA .141 | 9 | 27 | 5 | 5 | 5 |
| Seagram .80 | 14 | 10 | 30 | 30 | 30 |
| Seagrave | 15 | 1 | 5 | 5 | 5 |
| SealdPw .72 | 9 | 6 | 13 | 12 | 12 |
| SearleG .52 | 11 | x678 | 15 | 15 | 15 |
| Sears 1.60a | 23 | 357 | 62 | 62 | 62 |
| Seatrain Lin | 83 | 91 | 5 | 5 | 5 |
| SedcoInc .12 | 9 | 90 | 32 | 32 | 32 |
| SvcCpInt .10 | 5 | 44 | 6 | 6 | 6 |
| Servomt .40 | 0 | x57 | 9 | 9 | 9 |
| Shakspre .28 | 10 | 4 | 6 | 6 | 6 |
| Shapell .10 | 7 | 10 | 11 | 11 | 11 |
| ShellOil 2.40 | 6 | 30 | 52 | 52 | 52 |
| ShellT 1.19e | 4 | 6 | 23 | 22 | 23 |
| SchllrGl .56 | 5 | x24 | 8 | 8 | 8 |
| ShellGl pf3 | | x2 | 36 | 35 | 36 |
| ShllGl pf1.40 | | x1 | 14 | 14 | 14 |
| SherwW 2.20 | 6 | x21 | 42 | 42 | 42 |
| Shr W pf4.40 | | z100 | 67 | 67 | 67 |
| SierrPac .92 | 8 | 25 | 10 | 9 | 10 |
| SignalCo .90 | 6 | x23 | 16 | 16 | 16 |
| Signal pf1 | | x1 | 16 | 16 | 16 |
| SignodeCp 1 | 13 | 24 | 36 | 36 | 36 |
| SimPrec .12 | 13 | 34 | 7 | 7 | 7 |
| Simm .88a | 13 | 29 | 22 | 21 | 21 |
| SimpPat .40 | 22 | 159 | 13 | 13 | 13 |
| SingerCo .40 | | 146 | 13 | 13 | 13 |
| Singr pf3.50 | | 6 | 35 | 34 | 35 |
| SkaggCo .60 | 12 | 13 | 25 | 25 | 25 |
| Skelly 1.20a | 7 | 14 | 62 | 62 | 62 |
| Skil Corp | 152 | 1 | 9 | 9 | 9 |
| Skyline .24 | 67 | 217 | 16 | 16 | 16 |
| SmithAO .60 | 65 | 9 | 9 | 9 | 9 |
| SmithInt .24 | 13 | 199 | 31 | 29 | 29 |
| Smithkline 2 | 13 | 43 | 51 | 50 | 50 |
| SmithTr .45 | 8 | 14 | 11 | 11 | 11 |
| Smucker .80 | 8 | 3 | 14 | 13 | 13 |
| SolaBas .60 | 5 | 15 | 9 | 9 | 9 |
| Sonesta Int | 1 | 14 | 3 | 3 | 3 |
| SonyCp .04e | 29 | 404 | 11 | 11 | 11 |
| ScoLin 3.15e | 7 | 4 | 30 | 29 | 30 |
| SOS Con .34 | 5 | 3 | 8 | 8 | 8 |
| SCarEG 1.48 | 8 | 95 | 14 | 14 | 14 |
| SCEG pf2.50 | | 1 | 28 | 28 | 28 |
| Southdown | 3 | 13 | 8 | 8 | 8 |
| SoestBkg .80 | 8 | 10 | 13 | 13 | 13 |
| SoCalE 1.68 | 5 | 143 | 19 | 18 | 19 |
| SouthCo 1.40 | 7 | 1155 | 12 | 12 | 12 |
| SoInGE 2.28 | 7 | 2 | 27 | 27 | 27 |
| SoNRes 1.65 | 9 | 36 | 53 | 51 | 51 |
| SoNET 2.84 | 10 | 10 | 33 | 33 | 33 |
| SoNE pf3.82 | | 2 | 43 | 43 | 43 |
| Sou Pac 2.24 | 10 | 53 | 27 | 27 | 27 |
| Sou Ry 2.12 | 10 | 82 | 47 | 47 | 47 |
| Sou Ry pf.50 | | 14 | 6 | 5 | 5 |
| SouUGs 1.60 | 7 | 14 | 29 | 28 | 28 |
| Southld .40b | 13 | 27 | 24 | 23 | 23 |
| SwstFor .20 | 5 | 12 | 7 | 7 | 7 |
| SwtFl pf1.50 | | 1 | 17 | 17 | 17 |
| SwstPSv .90 | 8 | 112 | 10 | 10 | 10 |
| Sparton .24a | 4 | 10 | 8 | 7 | 7 |
| SperryHut 1 | 12 | 64 | 12 | 12 | 12 |
| Sperry H pf 3 | | 1 | 31 | 31 | 31 |
| SperryR .76 | 11 | 328 | 41 | 41 | 41 |
| Sprague El | 8 | 67 | 8 | 8 | 8 |
| Spring M .75 | 15 | 6 | 9 | 9 | 9 |
| SquarD 1.10 | 12 | 25 | 18 | 18 | 18 |
| Squibb .84 | 15 | 164 | 30 | 29 | 30 |
| Staley Mfg | 7 | 100 | 61 | 59 | 59 |
| StPoor 1.92a | | 18 | 21 | 21 | 21 |
| StBrand 2.28 | 16 | 57 | 68 | 67 | 68 |
| StBPaint .32 | 26 | 39 | 42 | 42 | 42 |
| StdOilCal 2 | 5 | 315 | 30 | 30 | 30 |
| StdOilInd 2 | 8 | 439 | 47 | 46 | 46 |
| StOilOh 1.36 | 24 | 125 | 81 | 81 | 81 |
| StdPress .40 | 6 | 36 | 9 | 8 | 9 |
| StdPrud .66 | 9 | 10 | 7 | 7 | 7 |
| Standex .56 | 4 | x24 | 10 | 10 | 10 |
| StanWks .96 | 8 | 8 | 18 | 18 | 18 |
| Stanray .60 | 7 | 12 | 7 | 7 | 7 |
| Starrett 1 | 6 | 1 | 18 | 18 | 18 |
| StaMut Inv | | 45 | 1 | 1 | 1 |
| StaMS 1.10e | | 32 | 11 | 11 | 11 |
| StaufCh 2.40 | 8 | 122 | 76 | 75 | 75 |
| SterDrug .70 | 13 | 258 | 17 | 17 | 17 |
| Sternant .40 | 9 | 43 | 13 | 13 | 13 |
| StevensJ .20 | 7 | 59 | 16 | 15 | 16 |
| StewWa 1.92 | 7 | 8 | 24 | 24 | 24 |
| StokVC 1.10 | 5 | 8 | 16 | 15 | 15 |
| StokVC pf1 | | z50 | 12 | 12 | 12 |
| StoneWeb | 11 | 12 | 60 | 60 | 60 |
| StoneCon .60 | 3 | 2 | 11 | 11 | 11 |
| Stop Shop 1 | 5 | 18 | 17 | 16 | 17 |
| Storge Tech | 7 | 145 | 13 | 12 | 12 |
| StorerBdg 1 | 8 | 14 | 15 | 15 | 15 |
| StridRite .70 | 7 | 7 | 10 | 10 | 10 |
| SunWor 1.32 | 11 | 27 | 38 | 37 | 33 |
| StW pfA1.40 | | 3 | 29 | 29 | 27 |
| Suave Shoe | 8 | 34 | 2 | 2 | 2 |
| SubProGs 1 | 6 | 13 | 15 | 15 | 15 |
| SuCrest .30 | | 5 | 8 | 8 | 8 |
| Sun Chm .40 | 8 | 11 | 10 | 10 | 10 |
| SunOil 1r | 5 | 21 | 34 | 34 | 34 |
| Sun O pf2.25 | | 59 | 36 | 36 | 36 |
| Sunbeam 1 | 12 | 50 | 20 | 19 | 20 |
| Sundstrd .80 | 7 | 27 | 21 | 21 | 21 |
| SunshMg .36 | 20 | 79 | 14 | 14 | 14 |
| SupVal 1.10 | 8 | 13 | 24 | 24 | 24 |
| SuprOil 1.60 | 15 | 11 | 219 | 216 | 217 |
| SupmkG .20 | 11 | 81 | 3 | 3 | 3 |
| Superscpe | 4 | 25 | 14 | 14 | 14 |
| SutroMt .25e | 24 | 5 | 5 | 4 | 5 |
| Swank .48 | 6 | 25 | 6 | 6 | 6 |
| Sybron .84 | 11 | 89 | 20 | 20 | 20 |
| Systron Don | 27 | 37 | 6 | 6 | 6 |

## T - U - V

| Stocks and Div in $ | P/E | Sls 100s | High | Low | Last |
|---|---|---|---|---|---|
| TaftBrd .80 | 8 | 40 | 21 | 21 | 21 |
| Talcott Nat | | 9 | 3 | 3 | 3 |
| Talley .60 | 6 | 35 | 7 | 7 | 7 |
| Talley pfB 1 | | 3 | 10 | 10 | 10 |
| TampEl 1.04 | 11 | 72 | 17 | 16 | 16 |
| Tandy Corp | 11 | 204 | 39 | 38 | 38 |
| Tappan .20 | | 2 | 6 | 6 | 6 |
| Technicolr | 6 | 12 | 7 | 7 | 7 |
| Technicon | 11 | 64 | 9 | 9 | 9 |
| Tektronx .20 | 11 | 38 | 34 | 33 | 33 |
| Telecor .25 | 5 | 6 | 5 | 4 | 4 |
| Teledyn .32t | 9 | 33 | 21 | 20 | 20 |
| Teledyn pf6 | | x2 | 59 | 59 | 59 |
| Telepmpt | | 629 | 6 | 5 | 6 |
| Telex Cp | 20 | 41 | 2 | 2 | 2 |
| Tenneco 1.76 | 7 | 218 | 25 | 25 | 25 |
| Tennco wt A | | 114 | 2 | 1 | 2 |
| Tenn pf5.50 | | 7 | 95 | 95 | 95 |
| TesoroP .40 | 3 | 102 | 16 | 16 | 16 |
| Texaco .2a | 6 | 793 | 25 | 25 | 25 |
| TexCom .90 | 13 | 5 | 36 | 36 | 36 |
| TexETr 1.70 | 8 | x56 | 32 | 32 | 32 |
| TxET pf2.87 | | x121 | 27 | 26 | 27 |
| TexGsT 1.28 | 6 | 96 | 29 | 28 | 29 |
| TxGs pf1.50 | | 1 | 28 | 28 | 28 |
| Texsgll 1.20 | 7 | 204 | 33 | 33 | 33 |
| Texasind .1b | 13 | 5 | 12 | 12 | 12 |
| TexInst 1 | 33 | 365 | 95 | 94 | 94 |
| Texas Intl | 6 | 56 | 8 | 8 | 8 |
| TexOGs .01b | 8 | 114 | 16 | 16 | 16 |
| TexPac Ld | 16 | 32 | 18 | 18 | 18 |
| TexUt 1.24 | 18 | 576 | 19 | 18 | 19 |
| Texfl Ind | | 17 | 7 | 6 | 6 |
| Textron 1.10 | 9 | 95 | 22 | 22 | 22 |
| Textr pf2.08 | | 19 | 29 | 28 | 28 |
| Textr pf1.40 | | 2 | 21 | 21 | 21 |
| Thiokol .70 | 5 | 78 | 14 | 13 | 14 |
| ThomSet .72 | 19 | 297 | 37 | 35 | 36 |
| Thomin .40b | 17 | 7 | 8 | 8 | 8 |
| ThomJW .50 | 10 | 15 | 7 | 7 | 7 |
| ThriftDg .48 | 13 | x44 | 5 | 5 | 5 |
| TI Corp 1 | 21 | x36 | 14 | 13 | 13 |
| TidwatM .70 | 8 | 121 | 39 | 39 | 39 |
| TigerInt .40 | 13 | 99 | 13 | 13 | 13 |
| TimeInc 2 | 12 | 37 | 55 | 54 | 55 |
| TimeMir .50 | 10 | 69 | 17 | 17 | 17 |
| Timkn 1.30a | 7 | 21 | 35 | 34 | 35 |
| Tish Rlty | | 12 | 10 | 10 | 10 |
| Todd Shipyd | | 20 | 8 | 8 | 8 |
| ToledoEd 2 | 7 | 23 | 21 | 21 | 21 |
| TonkaCp .48 | 12 | 17 | 11 | 11 | 11 |
| ToolRol .40b | 7 | 6 | 6 | 6 | 6 |
| TraneCo .56 | 11 | 39 | 24 | 23 | 23 |
| TranUn 1.60 | 13 | x49 | 31 | 30 | 31 |
| Trans W Air | | 112 | 7 | 7 | 7 |
| TWA pf 2 | | 14 | 11 | 11 | 11 |
| TranWF .16 | 8 | 25 | 11 | 11 | 11 |
| Transam .59 | 12 | 340 | 9 | 8 | 8 |
| Trans pf4.50 | | 2 | 69 | 69 | 69 |
| TranInc 1.64 | | 12 | 19 | 19 | 19 |
| Transco .80 | 10 | 31 | 8 | 8 | 8 |
| Transcn .45 | 8 | 4 | 7 | 7 | 7 |
| TranOh .20r | 4 | 13 | 6 | 6 | 6 |
| Tranwy 1.40 | 6 | 6 | 16 | 15 | 16 |
| Travirs 1.03 | 10 | 115 | 23 | 22 | 23 |
| Travelr pf2 | | 2 | 31 | 31 | 31 |
| TRE Corp | | 54 | 6 | 6 | 6 |
| TriCon 1.25e | | 55 | 19 | 18 | 18 |
| TriCn pf2.50 | | 7 | 32 | 31 | 32 |
| TrianPfc .40 | 76 | 3 | 18 | 18 | 18 |
| Trialnd .90a | 3 | x1 | 12 | 12 | 12 |
| TrinityInd 1 | 5 | 62 | 28 | 27 | 27 |
| Tropican .20 | 19 | 38 | 22 | 22 | 22 |
| TRW In 1.20 | 8 | x117 | 22 | 22 | 22 |
| TRW pf4.50 | | x3 | 55 | 54 | 54 |
| TRW pf4.40 | | x1 | 60 | 60 | 60 |
| TucsonG .96 | 7 | 170 | 10 | 10 | 10 |
| TwenCen .40 | 6 | 122 | 12 | 12 | 12 |
| TycoLb .10e | 9 | 46 | 15 | 14 | 14 |
| TylerCp .60 | 4 | 26 | 20 | 20 | 20 |
| UAL In .60a | 11 | 258 | 23 | 22 | 22 |
| Uarco 1.20a | 4 | 2 | 22 | 22 | 22 |
| UGI Cp 1.32 | 6 | 10 | 13 | 13 | 13 |
| UGI pf2.75 | | z200 | 26 | 26 | 26 |
| UMC Ind 1 | 8 | 45 | 11 | 10 | 10 |
| UMET Tr | | 1 | 1 | 1 | 1 |
| Unarco .50 | 4 | 6 | 9 | 8 | 8 |
| UnBanc .84b | 8 | 26 | 10 | 9 | 9 |
| UnCamp 2 | 11 | 267 | 67 | 66 | 66 |
| UnCarb 2.40 | 7 | 1072 | 57 | 57 | 57 |
| UnCom 1.33 | 9 | 17 | 11 | 11 | 11 |
| Union Corp | 18 | 32 | 6 | 6 | 6 |
| Un Elec 1.28 | 8 | 61 | 12 | 12 | 12 |
| UnEl pf3.50 | | z20 | 34 | 34 | 34 |
| UnEl pf2.72 | | 10 | 25 | 25 | 25 |
| Un Fidelity | 10 | 4 | 4 | 4 | 4 |
| UnOCal 1.98 | 6 | 425 | 46 | 46 | 45 |
| UOCa pf2.50 | | 23 | 60 | 60 | 60 |
| UPacCp 2.80 | 13 | 76 | 65 | 67 | 67 |
| Uniona Inc | | 6 | 2 | 2 | 2 |
| Uniroyal .70 | 6 | 139 | 8 | 7 | 8 |
| Unirayl pf8 | | z250 | 77 | 76 | 77 |
| Unit Brands | | 20 | 6 | 6 | 6 |
| UnBrnd pfA | | 7 | 7 | 7 | 7 |
| UnitCp .10e | | 11 | 7 | 7 | 7 |
| U FinCal .10 | 5 | 13 | 7 | 7 | 7 |
| UnGasP .72 | 8 | 132 | 10 | 10 | 10 |
| Un Guarnty | 15 | 11 | 9 | 8 | 8 |
| U Illum 2.32 | 5 | 19 | 22 | 22 | 22 |
| UnitInd .25 | 6 | 11 | 10 | 10 | 10 |
| UnitInn .10 | | 17 | 3 | 3 | 3 |
| UJerBk 1.04 | 5 | 21 | 11 | 11 | 11 |
| UnitMM .96 | 7 | 13 | 12 | 12 | 12 |
| Un Nuclr | 22 | 42 | 15 | 14 | 15 |
| UnitPk Min | 1 | 12 | 1 | 1 | 1 |
| UnitRfg .40 | 5 | 2 | 11 | 11 | 11 |
| USFdG 2.48 | 10 | 72 | 31 | 31 | 31 |
| USFcS 1.32 | | 3 | 15 | 15 | 15 |
| USGyps 1.60 | 16 | 71 | 17 | 17 | 17 |
| USGy pf1.80 | | 10 | 24 | 24 | 24 |
| US Home | | 61 | 6 | 6 | 6 |
| US Ind .20r | | 59 | 4 | 4 | 4 |
| USLeath .28 | 6 | 11 | 10 | 10 | 10 |
| US Rlt Inv | | 4 | 2 | 2 | 2 |
| US Shoe .95 | 7 | 202 | 12 | 11 | 11 |
| USTobac .50 | 12 | 6 | 20 | 20 | 20 |
| Unit Tech 2 | 8 | 244 | 32 | 32 | 32 |
| UnTech pf3 | | 10 | 121 | 120 | 121 |
| UniTel 1.06 | 9 | 22 | 13 | 13 | 13 |
| UniTel wt | | 22 | 1 | 1 | 1 |
| UnTl 2p1.55 | | 7 | 15 | 15 | 15 |
| Unitrode Cp | 6 | 59 | 9 | 9 | 9 |
| Univar 1.40 | 8 | 15 | 27 | 27 | 27 |
| UnivLeaf 2 | 4 | 6 | 39 | 39 | 39 |
| UCP .90 | 5 | 27 | 12 | 12 | 12 |
| Upjohn .92 | 15 | 292 | 53 | 52 | 53 |
| USLIFE .30 | 0 | 71 | 12 | 12 | 12 |
| UslifeF .75a | 10 | 3 | 10 | 10 | 10 |
| USM .36 | 4 | 16 | 13 | 13 | 13 |
| USM pf1.50 | | z120 | 14 | 14 | 14 |
| Utahintl 1 | 16 | 254 | 66 | 65 | 65 |
| UtahPL 2.32 | 9 | 12 | 37 | 36 | 37 |
| UtPL pf2.20 | | 17 | 27 | 27 | 27 |
| UV Ind .15 | 3 | 65 | 21 | 21 | 21 |
| UV In pf1.36 | | 5 | 25 | 25 | 25 |
| Varian .20 | 11 | 342 | 13 | 13 | 13 |
| Veecr 1.72 | 7 | 2 | 27 | 27 | 27 |
| Vendo Co | | 20 | 4 | 4 | 4 |
| Vornco .20 | 6 | 25 | 4 | 4 | 4 |
| Vesta 1.07e | | 45 | 12 | 12 | 12 |
| Vetco Offsh | 15 | 133 | 29 | 28 | 28 |
| VF Corp 1 | 6 | 75 | 20 | 20 | 20 |
| Viacom Int | 10 | 69 | 7 | 7 | 7 |
| VicCmp .25e | | 49 | 5 | 4 | 4 |
| VaEPw 1.24 | 7 | 160 | 12 | 12 | 12 |
| VaEP pf7.72 | | z20 | 72 | 72 | 72 |
| VaEP pf7.45 | | z210 | 72 | 72 | 72 |
| VaEP pf2.50 | | 74 | 27 | 27 | 27 |
| Vornado Inc | 15 | 42 | 5 | 5 | 5 |
| VSI Corp .50 | 0 | 3 | 14 | 14 | 14 |
| VulMat 1.60 | 6 | 6 | 36 | 35 | 35 |

## W - X - Y - Z

| Stocks and Div in $ | P/E | Sls 100s | High | Low | Last |
|---|---|---|---|---|---|
| Wachovia .76 | 9 | 25 | 21 | 21 | 21 |
| WachRl .04p | | 16 | 3 | 3 | 3 |
| Walgreen 1 | 10 | 18 | 12 | 12 | 12 |
| WlkrA 1.40a | 10 | 5 | 31 | 31 | 31 |
| WallBus .32 | | 1 | 20 | 20 | 20 |
| WallMur .60 | 5 | 11 | 9 | 9 | 9 |
| WalMart .12 | 2 | 22 | 23 | 23 | 23 |
| WangL .65e | 13 | 30 | 12 | 11 | 12 |
| Ward Foods | 27 | 10 | 10 | 10 | 10 |
| Warnaco .80 | 14 | 32 | 9 | 9 | 9 |
| WrnerCo .30 | 6 | 5 | 7 | 7 | 7 |
| WrnCcm .39 | 7 | 110 | 17 | 16 | 17 |
| WrnC pf4.25 | | 2 | 59 | 59 | 59 |
| WarnerL .92 | 16 | x122 | 22 | 22 | 22 |
| Warn S 1.20 | 8 | 6 | 19 | 18 | 19 |
| WashGs 1.38 | 5 | 13 | 15 | 15 | 15 |
| WashNat .50 | 5 | 6 | 11 | 11 | 11 |
| Wash pf2.50 | | 3 | 25 | 25 | 25 |
| WashSt 1a | 3 | 3 | 13 | 13 | 13 |
| WasWat 1.52 | 9 | 32 | 12 | 12 | 12 |
| Waste Mgmt | 9 | 93 | 6 | 6 | 6 |
| WatkJ .32a | 17 | 14 | 30 | 29 | 30 |
| WayGos .40 | | 2 | 4 | 4 | 4 |
| Wean Unit | 6 | 1 | 6 | 6 | 6 |
| Wea pf1.24k | | 9 | 14 | 14 | 14 |
| Westhrd .25 | 6 | 13 | 6 | 6 | 6 |
| Weco Del E | 10 | 140 | 4 | 4 | 4 |
| WeilMcL .60 | 11 | 7 | 8 | 8 | 5 |
| WeisMkt .60 | 9 | x7 | 19 | 18 | 18 |
| Welbilt Corp | | 8 | 1 | 1 | 1 |
| WellFgo .96 | 6 | 32 | 15 | 15 | 15 |
| WellFM .10p | | 51 | 7 | 7 | 7 |
| WescoF .63 | 7 | 1 | 10 | 10 | 10 |
| WIPP pf4.50 | | z10 | 50 | 50 | 50 |
| WstPtPep 2 | 7 | 23 | 26 | 26 | 26 |
| WnAirL .47a | 7 | 20 | 7 | 7 | 7 |
| WnBnc 1.40 | 6 | 25 | 21 | 21 | 21 |
| WnNoA .05e | 3 | 78 | 16 | 16 | 16 |
| Wn Pac Ind | 9 | 23 | 6 | 6 | 6 |
| WnPubh .80 | 5 | 8 | 11 | 11 | 11 |
| WUnion 1.40 | 54 | 65 | 14 | 14 | 14 |
| WnUn pf4.60 | | 4 | 44 | 44 | 44 |
| WestE1 .97 | 27 | x744 | 17 | 16 | 16 |
| Wslvco 1.40 | 5 | 24 | 25 | 25 | 25 |
| Weybrg 1.28 | 8 | 1 | 16 | 16 | 16 |
| Weyerhr .50 | 22 | 214 | 37 | 37 | 37 |
| WhelFry .40 | 12 | 25 | 19 | 19 | 19 |
| WhelP 1.40e | 1 | 33 | 21 | 20 | 56 |
| WhelPit pf6 | | z100 | 57 | 57 | 57 |
| Whirlool .20 | 41 | 30 | 25 | 25 | 25 |
| WhitCon .80 | 6 | 90 | 20 | 20 | 20 |
| WhiteM .10p | 5 | 40 | 9 | 9 | 9 |
| Whittaker | 11 | 194 | 4 | 4 | 4 |
| WickerCp 1 | 8 | x95 | 13 | 12 | 13 |
| WiebdtSt .28 | 9 | 5 | 3 | 3 | 3 |
| WilmsCo .69 | 6 | 219 | 30 | 27 | 30 |
| WilmsCo wt | | 5 | 43 | 39 | 39 |
| WinnDx 1.44 | 13 | 39 | 35 | 37 | 37 |
| WinnDix B | | 1 | 48 | 48 | 48 |
| Winnebago | | 59 | 5 | 5 | 5 |
| WiscEl 1.92 | 10 | 194 | 27 | 26 | 27 |
| WisE pf8.90 | | z30 | 97 | 97 | 97 |
| WisE pf7.75 | | z10 | 82 | 82 | 82 |
| WisG Gas | | 45 | 17 | 17 | 17 |
| WiscPS 1.39 | 0 | 30 | 16 | 15 | 15 |
| Witco 1.20 | 7 | 5 | 21 | 21 | 21 |
| WolvrW .05e | 14 | 3 | 2 | 2 | 2 |
| Wometco .56 | 9 | 23 | 14 | 14 | 14 |
| WoodsCp .45 | 11 | 65 | 22 | 22 | 22 |
| Wolwth 1.20 | 8 | 132 | 15 | 15 | 15 |
| Wolw pf2.20 | | 2 | 25 | 25 | 25 |
| World Airw | 6 | 27 | 4 | 4 | 4 |
| Wrigly 2.40a | 10 | 6 | 60 | 57 | 57 |
| Wurlitzer | | 9 | 5 | 5 | 5 |
| Wyly Corp | | 9 | 2 | 2 | 2 |
| XeroxCp 1 | 19 | 735 | 60 | 59 | 59 |
| Xtra 2.571 | 5 | 57 | 10 | 9 | 9 |
| Yates Ind | 6 | 20 | 9 | 9 | 9 |
| YngSDr .60a | 5 | 3 | 10 | 10 | 10 |
| ZaleCorp .76 | 8 | 37 | 13 | 13 | 13 |
| Zapata .36 | 4 | 50 | 30 | 30 | 31 |
| Zapata wi | | 3 | 15 | 15 | 15 |
| Zayre Corp | | 12 | 5 | 5 | 5 |
| ZenithRad 1 | 56 | 193 | 26 | 25 | 25 |
| Zurn Ind .32 | 12 | 103 | 10 | 10 | 10 |

NEW YORK, Aug. 4.—Cash prices in primary markets as registered today in New York were:

| Commodity and unit | Mon. | Year ago |
|---|---|---|
| FOODS | | |
| oa Accra, lb. | .77 | *1.05½ |
| Coffee 4 Santos, lb. | Unq | .65 |
| TEXTILES | | |
| Printcloth 64-60 38½, yd | .30 | .36 |
| METALS | | |
| Steel billets (Pitt.), ton | 280 | 180 |
| Iron 2 Fdry, Phila., ton | 213.92 | 174.16 |
| Steel scrap No.1 hvy Pitt. | 56-57 | 128-120 |
| Lead, spot, lb | 19 | 2.45 |
| Copper elec., lb | 63¾-65 | 65½-67 |
| Tin (Straits), lb | 3.31 | 4.21 |
| Zinc, E St. L. basis, lb | 29-29½ | 36-40 |
| Silver N.Y., oz | 5.18 | 4.55 |
| Gold N.Y., oz | 166.75 | — |
| COMMODITY Indices | | |
| Moody's index (base 100 Dec. 31, 1931) | 765.1 | 838.1 |

* Nominal.

## Market Summary

Aug. 4, 1976

### Most Actives—New York

| | Sales | Close | N.C. |
|---|---|---|---|
| nt Paper | 136,900 | 53¼ | +⅝ |
| FedNat Mtg | 116,700 | 14⅝ | —⅛ |
| Southern Co | 115,500 | 12⅝ | —¼ |
| Norton Sim | 110,800 | 18¼ | —⅞ |
| Disney W | 109,200 | 43½ | —1⅞ |
| Polaroid | 107,500 | 37¼ | +⅞ |
| Un Carbide | 107,200 | 57 | —1½ |
| Jewel Cos | 103,800 | 22⅜ | +¼ |
| Heublein | 102,500 | 39⅞ | —1⅜ |
| Avon Prod | 87,500 | 40¾ | —2⅛ |
| East Kodak | 85,200 | 94¼ | —1⅛ |
| McDonald | 81,800 | 46½ | —¾ |
| Kresge SS | 79,900 | 28¼ | —½ |
| Texaco Inc | 79,300 | 25 | —⅛ |
| Xerox Cp | 78,600 | 59¾ | —⅛ |

| | Today | Prev. day |
|---|---|---|
| Volume (in millions) | 12.67 | 13.32 |
| Advances | 369 | 385 |
| Declines | 1041 | 964 |
| Unchanged | 384 | 394 |
| Total issues | 1794 | 1743 |
| New 1975 highs | 6 | 7 |
| New 1975 lows | 13 | 9 |

### Most Actives—American

| | Sales | Close | N.C. |
|---|---|---|---|
| Syntex Corp | 47,700 | 31⅝ | —1⅛ |
| Phoenix Stl | 25,000 | 3⅜ | —⅜ |
| Champ Ho | 20,400 | 4 | |
| Nat Patent | 18,900 | 12 | —⅛ |
| Aplex Cp | 18,700 | 11⅛ | +⅜ |
| Austral Oil | 18,500 | 14 | +⅝ |
| Ryan Hom | 18,400 | 19⅝ | —⅛ |
| Reserch Ctl | 18,200 | 13 | —1 |
| AoAmCo | 18,100 | 1⅛ | +⅜ |
| HoustOil M | 16,400 | 23⅝ | +1⅛ |

Approx total stock sales 1,370,000
Stock sales year ago 1,152,330

American Stock Index:

| High | Low | Close | N.C. |
|---|---|---|---|
| 89.32 | 88.64 | 88.68 | —0.55 |

### Dow Jones Averages

| | Open | High | Low | Close | Chg |
|---|---|---|---|---|---|
| 30 Ind | 822.83 | 826.81 | 813.52 | 818.06 | — 8.45 |
| 20 Trn | 159.62 | 160.03 | 157.45 | 157.98 | — 2.42 |
| 15 Utl | 79.82 | 80.04 | 78.57 | 79.05 | — 0.61 |
| 65 Stk | 249.66 | 250.66 | 246.55 | 247.82 | — 2.74 |

### Standard & Poor's

| | High | Low | Close | N.C. |
|---|---|---|---|---|
| 425 Industrials | 98.89 | 97.24 | 97.75 | —0.93 |
| 15 Railroads | 36.01 | 35.48 | 35.60 | —0.54 |
| 60 Utilities | 42.24 | 41.40 | 41.73 | —0.46 |
| 500 Stocks | 88.17 | 86.68 | 87.15 | —0.84 |

### NYSE Index

| | High | Low | Close | N.C. |
|---|---|---|---|---|
| Composite | 46.88 | 46.62 | 46.62 | —0.48 |
| Industrials | 51.75 | 51.58 | 51.58 | —0.55 |
| Transportation | 30.87 | 30.72 | 30.22 | —0.44 |
| Utilities | 31.88 | 31.80 | 31.80 | —0.21 |
| Finance | 48.97 | 48.64 | 48.64 | —0.60 |

### Odd-Lot Trading in N.Y.

| | Shares Buy | Sales | *Short |
|---|---|---|---|
| Aug. 1 | 171,011 | 273,555 | 4,529 |
| July 31 | 184,861 | 280,745 | 6,827 |
| July 30 | 178,969 | 310,948 | 8,695 |
| July 29 | 192,111 | 252,672 | 3,559 |
| July 28 | 179,123 | 373,164 | 3,552 |
| July 25 | 182,343 | 299,394 | 2,955 |

*These totals are included in the sales figures.

# U.S. Commodity Prices

NEW YORK FUTURES
Aug. 4, 1975

**SUGAR No. 11 (50 tons)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Sep | 18.01 | 18.30 | 17.80 | 18.17-13 | 17.00 |
| Oct | 17.38 | 17.38 | 17.30 | B17.38 | 16.50 |
| Jan | 17.70 | 17.70 | 17.70 | 17.70 | 16.70 |
| Mar | 16.85 | 16.85 | 16.65 | B16.95 | 15.90 |
| May | 16.80 | 16.80 | 16.60 | 16.80 | 15.90 |
| Jul | 16.69 | 16.70 | 16.65 | A16.69 | N15.70 |
| Sep | 16.45 | 16.60 | 16.45 | B16.55 | N15.62 |
| Oct | 16.45 | 16.60 | 16.45 | 16.53 | N15.60 |

Sales: 2,622.

**WOOL (6,000 lbs)**
No sales.

**COCOA (30,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Sep | 55.95 | 57.90 | 56.90 | 57.15 | 55.90 |
| Dec | 52.95 | 53.95 | 52.75 | 53.10 | 51.95 |
| Mar | 50.70 | 51.90 | 50.50 | 51.03 | 50.05 |
| May | 49.90 | 51.35 | 49.80 | 50.63 | 49.35 |
| Sep | 49.20 | 50.35 | 49.50 | 50.03 | 48.70 |

Sales: 959.

**COPPER (25,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | 57.80 | 58.10 | 57.80 | 58.00 | 57.50 |
| Sep | 58.50 | 58.60 | 58.10 | 58.53 | 57.90 |
| Dec | 60.30 | 60.40 | 59.90 | 60.30 | 59.60 |
| Jan | 60.80 | 60.90 | 60.60 | 60.90 | 60.10 |
| Mar | 62.10 | 62.10 | 61.60 | 62.00 | 61.20 |
| May | 62.80 | 63.10 | 62.60 | 63.30 | 62.20 |
| Jul | 63.50 | 64.10 | 63.50 | 64.00 | 63.20 |
| Sep | 64.70 | 65.20 | 64.70 | 65.00 | 64.10 |

Sales estimated: 1,407.

**POTATOES (50,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Nov | 5.80 | 6.22 | 5.80 | 6.18 | 5.72 |
| Mar | 6.90 | 7.25 | 6.86 | 7.25 | 6.76 |
| Apr | 6.65 | 7.97 | 7.65 | 7.55 | 7.43 |
| May | 9.11 | 9.47 | 9.11 | 9.47 | 8.98 |

Sales: 4,743.

**SILVER (5,000 troy oz)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | 514.00 | 520.00 | 514.00 | 516.50 | 507.20 |
| Sep | 516.00 | 526.00 | 514.00 | 520.50 | 511.30 |
| Dec | 531.00 | 538.50 | 526.00 | 534.20 | 524.90 |
| Jan | 537.00 | 543.00 | 534.00 | 438.70 | 529.30 |
| Mar | 544.00 | 552.50 | 541.50 | 547.50 | 538.00 |
| May | 553.00 | 560.50 | 551.00 | 555.90 | 546.20 |
| Jul | 560.00 | 567.00 | 560.00 | 564.20 | 554.30 |
| Sep | 568.00 | 578.00 | 568.00 | 572.40 | 562.30 |
| Dec | 580.00 | 587.00 | 580.00 | 584.40 | 574.30 |

Sales estimated: 8,054.

**ORANGE JUICE (15,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Sep | 58.15 | 58.70 | 58.15 | B58.15 | B58.00 |
| Nov | 60.50 | 60.70 | 60.15 | B60.00 | B59.95 |
| Jan | 62.30 | 62.45 | 61.65 | 61.65 | 61.60 |
| Mar | 63.05 | 63.15 | 63.05 | B62.90 | 62.95 |
| Sep | 62.80 | 66.80 | 66.80 | B66.10 | B66.10 |

Sales: 100.

**COTTON No. 2 (50,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Oct | 50.38 | 50.90 | 50.38 | 50.58 | 49.85 |
| Dec | 50.58 | 51.20 | 50.55 | 50.75 | 50.15 |
| Mar | 51.58 | 52.10 | 51.45 | 51.70 | 51.03 |
| May | 52.60 | 52.65 | 52.40 | B52.30 | B51.35 |
| Jul | 52.85 | 53.20 | 52.85 | 52.90 | 52.33 |
| Oct | 53.95 | 53.95 | 53.95 | B53.30 | B52.73 |
| Dec | 53.95 | 54.30 | 53.95 | B53.55 | B52.98 |

Sales: 1,500.

**GOLD (100 troy oz)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | 167.70 | 168.30 | 167.60 | 167.60S | 167.70 |
| Oct | 170.50 | 171.20 | 170.50 | 170.30S | 170.50 |
| Dec | 173.10 | 173.90 | 173.10 | 173.70S | 173.40 |
| Feb | 176.70 | 177.20 | 176.20 | 176.30S | 176.50 |
| Apr | 179.50 | 180.30 | 179.50 | 179.40S | 179.50 |

Sales estimated: 689.
A—Asked. B—Bid. N—Nominal.

CHICAGO FUTURES

**WHEAT (5,000 bu)**

| | Open | High | Low | Close | Prev Close |
|---|---|---|---|---|---|
| Sep | 3.73 | 3.80 | 3.70 | 3.70 | 3.69 |
| Dec | 3.90 | 3.95 | 3.85 | 3.85½ | 3.85 |
| Mar | 3.99 | 4.07½ | 3.96 | 3.97½ | 3.96 |
| May | 4.02 | 4.11 | 4.00 | 4.00 | 3.99 |
| Jul | 3.90 | 3.93½ | 3.85 | 3.87 | 3.86 |

**CORN (5,000 bu)**

| | Open | High | Low | Close | Prev Close |
|---|---|---|---|---|---|
| Sep | 2.93 | 3.00½ | 2.93 | 2.99 | 2.90 |
| Dec | 2.86 | 2.91¾ | 2.86 | 2.89½ | 2.82¼ |
| Mar | 2.92 | 2.98½ | 2.92 | 2.97½ | 2.88¾ |
| May | 2.97 | 3.03¼ | 2.97 | 3.01 | 2.93½ |
| Jul | 2.97 | 3.04½ | 2.97 | 3.02 | 2.94½ |

**SOYBEANS (5,000 bu)**

| | Open | High | Low | Close | Prev Close |
|---|---|---|---|---|---|
| Aug | 5.92 | 6.05¼ | 5.92 | 6.05¼ | 5.85 |
| Sep | 5.99 | 6.10 | 5.99 | 6.10 | 5.91 |
| Nov | 6.03 | 6.13 | 6.03 | 6.13 | 5.94 |
| Jan | 6.05 | 6.19½ | 6.05 | 6.17½ | 5.99 |
| Mar | 6.21 | 6.27½ | 6.19 | 6.27½ | 6.08 |
| May | 6.26 | 6.36 | 6.26 | 6.36 | 6.17 |
| Jul | 6.39 | 6.40 | 6.29 | 6.39 | 6.20 |
| Aug | 6.48½ | 6.40½ | 6.30 | 6.39½ | 6.20½ |

**SOYBEAN OIL (60,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | 28.20 | 29.50 | 28.20 | 29.50 | 27.75 |
| Sep | 27.15 | 27.63 | 27.05 | 27.63 | 26.65 |
| Oct | 26.15 | 26.67 | 26.05 | 26.67 | 25.70 |
| Dec | 25.30 | 25.55 | 25.00 | 25.55 | 24.50 |
| Jan | 24.50 | 25.10 | 24.50 | 25.10 | 24.10 |
| Mar | 24.30 | 24.72 | 24.33 | 24.72 | 23.70 |
| May | 24.00 | 24.28 | 24.00 | 24.28 | 23.23 |
| Jul | 23.75 | 24.00 | 25.75 | 24.00 | 23.00 |
| Aug | 23.60 | 23.75 | 23.50 | 23.75 | 22.75 |

**SOYBEAN MEAL (100 tons)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | 131.00 | 136.00 | 131.00 | 133.20 | 130.50 |
| Sep | 135.50 | 139.00 | 135.50 | 136.00 | 134.00 |
| Oct | 138.00 | 142.50 | 138.00 | 139.50 | 136.50 |
| Dec | 142.50 | 148.00 | 143.50 | 144.50 | 142.00 |
| Jan | 147.00 | 151.00 | 146.50 | 148.00 | 144.00 |
| Mar | 150.50 | 155.00 | 150.50 | 152.50 | 148.00 |
| May | 157.00 | 157.00 | 153.00 | 155.00 | 150.00 |
| Jul | 157.00 | 158.00 | 157.00 | 158.00 | 152.50 |
| Aug | 157.00 | 159.00 | 157.00 | 159.50 | 155.00 |

**SILVER (5,000 troy oz)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | 514.50 | 523.00 | 510.00 | 516.50 | 508.50 |
| Sep | 517.00 | 525.00 | 514.50 | 522.00 | 511.00 |
| Oct | 522.00 | 530.00 | 518.50 | 524.00 | 517.00 |
| Dec | 531.50 | 540.00 | 528.00 | 532.50 | 526.50 |
| Feb | 540.50 | 549.00 | 538.00 | 541.00 | 536.00 |
| Apr | 549.50 | 556.50 | 546.50 | 550.50 | 544.50 |
| Jun | 557.00 | 564.00 | 555.50 | 557.00 | 553.00 |
| Aug | 567.00 | 573.00 | 564.00 | 566.00 | 561.00 |
| Oct | 575.00 | 580.00 | 572.00 | 574.50 | 568.50 |

**LIVE BEEF CATTLE (40,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | 44.55 | 45.75 | 44.55 | 44.60 | 44.85 |
| Oct | 40.05 | 40.75 | 38.90 | 38.90 | 40.70 |
| Dec | 40.00 | 40.70 | 38.80 | 38.80 | 40.05 |
| Feb | 40.47 | 41.30 | 39.50 | 39.50 | 40.42 |
| Apr | 40.70 | 41.00 | 40.05 | 40.05 | 40.50 |
| Jun | 41.20 | 41.47 | 40.50 | 40.50 | 41.00 |

Sales: Aug 3690; Oct 3160; Dec 1746; Feb 720; April 99; June 50.
Open interest: Aug 9946; Oct 10601 Dec 6620; Feb 5338; April 833; June 536.

**LIVE HOGS (30,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | 54.10 | 55.00 | 53.72 | 53.95 | 53.70 |
| Oct | 48.25 | 49.45 | 48.00 | 48.50 | 48.20 |
| Dec | 46.10 | 47.55 | 47.70 | 48.25 | 48.50 |
| Feb | 48.00 | 49.10 | 47.50 | 47.70 | 46.00 |
| Apr | 45.50 | 46.35 | 45.12 | 45.45 | 45.70 |
| Jun | 46.10 | 47.00 | 45.75 | 46.00 | 45.85 |
| Jul | 46.10 | 47.10 | 46.10 | 46.50 | 46.20 |
| Aug | 45.50 | 45.60 | 45.00 | a45.00 | 44.85 |

Sales: Aug 1312; Oct 1446; Dec 2136; Feb 880; April 157; June 66; July 24; Aug 2.
Open interest: Aug 3481; Oct 4178; Dec 6785; Feb 4107; April 1004; June 599; July 514; Aug 15.

**SHELL EGGS (22,500 doz)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | 49.00 | 49.90 | 47.80 | 47.80 | 49.00 |
| Sep | 53.70 | 55.00 | 53.70 | 54.30 | 53.70 |
| Oct | 53.50 | 54.00 | 53.50 | 54.00 | 53.48 |
| Nov | 56.35 | 57.60 | 56.35 | 56.80 | 56.90 |
| Dec | 60.50 | 61.65 | 60.50 | a60.75 | 60.30 |
| Jan | 58.95 | 59.30 | 58.50 | 58.75 | 57.75 |
| Feb | 55.00 | 55.30 | 55.00 | 55.30 | 55.00 |

Sales: Aug 47; Sep 374; Oct 10; Nov 18; Dec 105; Jan 11; Feb 3.
Open interest: Aug 121; Sep 1580; Oct 217; Nov 418; Dec 903; Jan 118; Aug 15.

**PORK BELLIES (36,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | 93.70 | 94.70 | 92.00 | 93.00 | 92.55 |
| Feb | 80.30 | 81.90 | 76.90 | 78.90 | 80.40 |
| Mar | 78.00 | 80.10 | 77.10 | 77.35 | 78.60 |
| May | 76.60 | 78.85 | 75.85 | 76.20 | 77.35 |
| Jul | 75.35 | 77.42 | 74.42 | b74.85 | 75.92 |
| Aug | 74.30 | 75.50 | 72.50 | 72.50 | 74.00 |

Sales: Aug 1132; Feb 2718; March 784; May 644; July 375; Aug 7.
Open interest: Aug 2134; Feb 6244; March 1665; May 2250; July 1137; Aug 42.
b—Bid; a—Asked; n—Nominal.

**GOLD (100 troy oz)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Aug | — | — | — | 168.00 | 168.00 |
| Sep | 169.30 | 169.60 | 168.90 | 169.10 | 169.30 |
| Dec | 173.60 | 174.00 | 173.20 | 173.20 | 173.80 |
| Mar | 178.60 | 179.00 | 178.30 | 178.30 | 178.60 |
| Jun | 183.60 | 184.00 | 183.00 | 183.00 | 183.00 |
| Sep | 188.00 | 188.00 | 187.70 | 188.00 | 188.00 |
| Dec | 193.00 | 193.00 | 191.50 | 191.50 | 191.80 |

Sales: Aug. 0; Sep. 1,075; Dec. 410; March 100; June 27; Sep. 3; Dec. 1.

## London Commodities

| | High | Low | Close (bid-asked) | Previous close |
|---|---|---|---|---|
| **SUGAR** | | | | |
| Oct | 192 | 176 | 190.50-191 | 175 -176 |
| Dec | 192 | 174 | 187.75-188 | 172 -173 |
| Mar | 190 | 171.50 | 186 -186.50 | 171 -172 |
| May | 186.50 | 173 | 183.50-184.50 | 168 -169 |
| Aug | 185 | 181 | 181 -182 | 167 -168.50 |
| Oct | 185.75 | 181 | 181 -182 | 167.50-168.50 |
| Dec | No trade | | 179.50-181 | 167 -169 |
| Lots: 3,854. | | | | |
| **COCOA** | | | | |
| Sep | 618 | 610 | 615.50-618 | 601 -603 |
| Dec | 587 | 576 | 582 -584 | 569 -570 |
| Mar | 576 | 566 | 573 -574 | 561 -562 |
| May | 573 | 568 | 570 -572 | 560 -563 |
| Jul | 571 | 565 | 572 -573 | 561 -563 |
| Sep | No trade | | 573 -575 | 561 -563 |
| Dec | No trade | | 572 -575 | 561 -570 |
| Lots: 1,395. | | | | |
| **COFFEE** | | | | |
| Sep | 782 | 770 | 780 -782 | 760 -761 |
| Nov | 789 | 768 | 785 -786 | 760.50-761 |
| Jan | 790 | 777 | 786.50-787 | 761.50-762 |
| Mar | 791 | 776 | 790 -790.50 | 763 -764 |
| May | 794 | 780 | 789 -791 | 764 -765 |
| Jul | 795 | 782 | 790 -793 | 766 -768 |
| Sep | 794 | | 792 -794 | 768 -770 |
| Lots: 1,064. | | | | |

## London Metal Markets

| | Today Bid-asked | Previous Bid-asked |
|---|---|---|
| Copper wire bars: spot | 585 - 586 | 577 - 577.50 |
| 3 months | 605 - 606 | 596 - 596.50 |
| Cathodes: spot | 573.50 - 574.50 | 565 - 567 |
| 3 months | 593 - 595 | 584 - 585 |
| Tin: spot | 3,133 - 3,137 | 3,135 - 3,140 |
| 3 months | 3,157 - 3,160 | 3,160 - 3,162 |
| Lead: spot | 173 - 174 | 172.25 - 173 |
| 3 months | 180.50 - 181.50 | 179.25 - 180.25 |
| Zinc: spot | 333 - 334 | 333 - 334 |
| 3 months | 344 - 344.25 | 343 - 343.50 |
| Silver: spot | 242.20 - 242.40 | 235 - 235.50 |
| 3 months | 249.70 - 249.80 | 241.80 - 242 |

## Paris Commodities

| | High | Low | Close (bid-asked) | Ch |
|---|---|---|---|---|
| **COCOA** | | | | |
| Sep | 656 | 612 | 640-650 | +40 |
| Dec | 590 | 567 | 578-580 | +25 |
| Mar | 569 | 555 | 564-567 | +12 |
| May | | | 565-571 | +13 |
| Jul | | | 565-571 | +13 |
| Sep | | | 565-571 | +13 |

Lots: 259.

# Currency Rates

August 4, 1975

By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

| | $ | £ | DM | FF | L. It. | Gldr. | BF com | SwissF. | Dan.Kr |
|---|---|---|---|---|---|---|---|---|---|
| Amsterdam | 2.6525 | 5.6730 | 102.365* | 60.56* | 39.77y | — | 6.9050* | 98.265* | 44.49* |
| Brussels (c) | 38.26 | 82.16 | 14.906 | 8.769 | 5.7575x | 14.4555 | — | 14.235 | 6.4375 |
| Frankfurt | 2.5045 | 5.4906 | — | 58.70* | 3.852x | 97.05* | 6.635* | 95.41* | 43.12* |
| London (z) | 2.12925 | — | 5.5036 | 9.3535 | 1.427 | 5.65875 | 81.975 | 5.7655 | 12.7650 |
| Milan | — | Not Available | — | | | | | | |
| Paris | 4.3675 | 9.3775 | 170.075* | — | 6.3712x | 165.075* | 11.4150* | 162.550* | 72.350* |
| Zurich | 2.63 | 5.7563 | 104.69* | 61.32* | 0.4028* | 101.51* | 7.05* | — | 45.35* |

The following are dollar values only: Danish krone: 5.8500; Escudo: 26.55; Israeli £: 6.12; Peseta: 58.435; Schilling: 18.175; Sw. krona: 4.29935; Yen: 2.9795; Belgian financial franc, 39.30.

(c) Commercial franc (*) Units of 100. (x) Units of 1,000. (y) Units of 10,000 (z) Amounts needed to buy one pound.

## Tokyo Exchange

Aug. 4, 1975

| | Price Yen | | Price Yen |
|---|---|---|---|
| Asahi Glass | 242 | Matsu E. Wks. | 555 |
| Canon | 191 | Mitsubi Hvy. Ind. | 119 |
| Dai Nip. Print. | 454 | Mitsubi Corp. | 456 |
| Fuji Bank | Unq. | Mitsui Co. | 439 |
| Fuji Photo | 321 | Mitsukoshi | 420 |
| Hitachi | 155 | Nippon Elec. | 161 |
| Honda Motor | 535 | Sharp | 248 |
| C. Itoh | 389 | Shiseido | 1,350 |
| Japan Air L. | 1,630 | Sony Corp. | 3,400 |
| Kansai El. P. | 680 | Sumitomo Bk. | 350 |
| Kao Soap | 410 | Taisho Marine | 285 |
| Kirin Brewery | 290 | Takeda Chem. | 216 |
| Komatsu | 402 | Teijin | 155 |
| Kubota | 316 | Tokio Marine | 514 |
| Matsu Ind. | 509 | Toray | 160 |
| | | Toyota Motor | 622 |

## DC Gold Index Quotation & European Gold Markets

Aug. 4, 1975

| | Open | Close | N.C. |
|---|---|---|---|
| London | 166.35 | 166.50 | —0.25 |
| Zurich | 166.75 | 166.50 | —0.50 |
| Paris (12.5 kilo) | 170.02 | 170.56 | —0.65 |

U.S. dollars per ounce

Interinvest Gold Indexed Series "B" Bonds (n.v. 1,000)
Indexed value 1,108.33
Value expressed in U.S. dollars.
— International Bankers.

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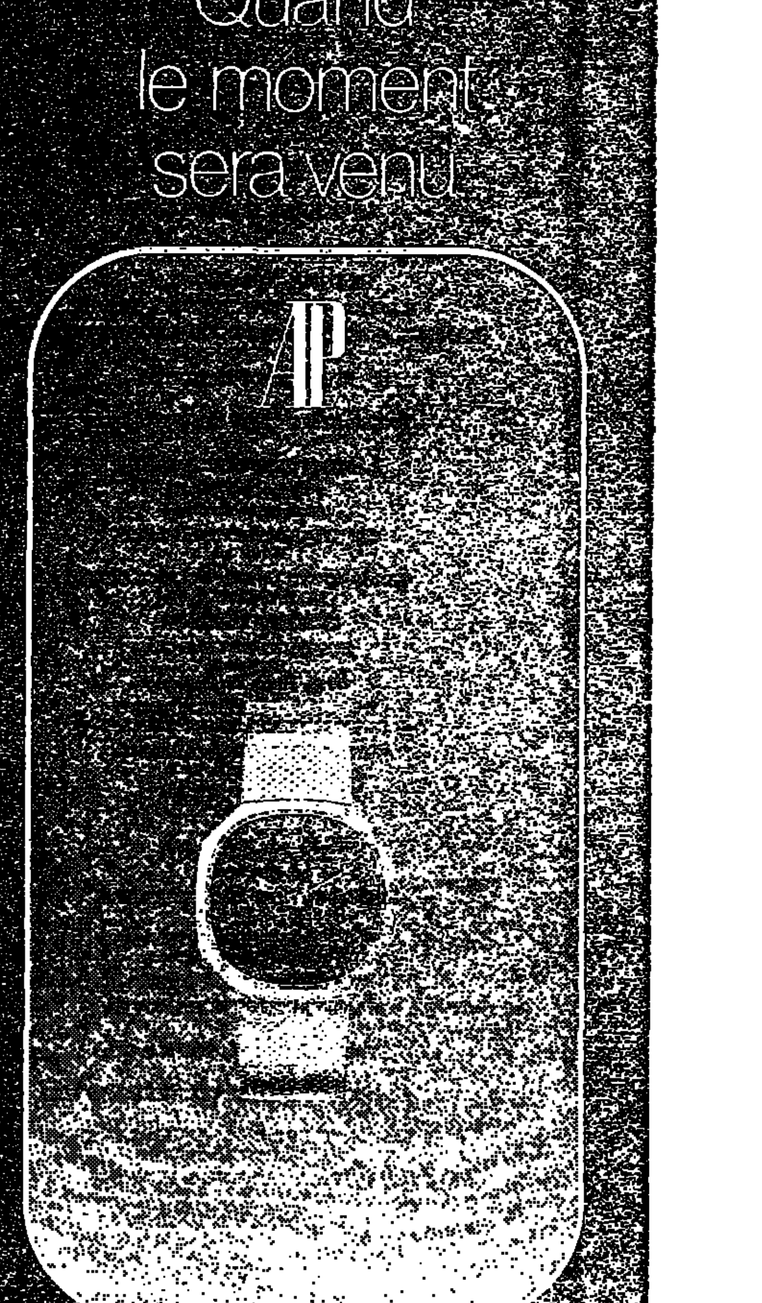
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# American Stock Exchange Trading

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 6⅞ | 3⅛ | AAV Cos .28 | 4 | 2 | 6 | 6 | 6 | |
| 2⅛ | 1⅛ | Acme Haml | 12 | 11 | 1¾ | 1⅝ | 1⅝— | ⅛ |
| 4 | 1¾ | Action Ind | 7 | 5 | 2¾ | 2½ | 2½— | ⅛ |
| 2½ | ¾ | Adam Russl | 12 | 5 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 14 | 6 | AdobeO .10e | 11 | 22 | 11½ | 11¼ | 11¼— | ⅜ |
| 3¾ | 2 | A&EPlast P | 4 | 5 | 3½ | 3¼ | 3½— | ⅛ |
| 1⅞ | ½ | Aegis Corp | 8 | 4 | 1⅜ | 1⅜ | 1⅜+ | ⅛ |
| 6⅞ | 2⅛ | AeroFlo .15e | 11 | 6 | 5¼ | 5⅛ | 5⅛— | ⅛ |
| 3⅛ | 1¼ | Aeronca Inc | | 2 | 2⅛ | 2⅛ | 2⅛ | |
| 7¼ | 3⅛ | Affil Hsp .20 | 10 | 20 | 6½ | 6⅛ | 6⅛— | ⅛ |
| 7½ | 5½ | Affil Pub .40 | 6 | 2 | 6¾ | 6¾ | 6¾— | ⅛ |
| 3½ | 2 | After Six .10 | 4 | 1 | 3¼ | 3¼ | 3¼+ | ⅛ |
| 2¼ | 1 | AIC Photo | | 2 | 1⅝ | 1⅝ | 1⅝ | |
| 7⅛ | 3½ | AirprEl .10e | 5 | 4 | 6¾ | 6⅛ | 6⅛— | ⅛ |
| 25 | 14⅞ | AlanWd .25p | 3 | 2 | 14½ | 14¼ | 14½+ | ¼ |
| 6½ | 2⅞ | Alaska Airl | 6 | 28 | 6⅛ | 6 | 6⅛ | |
| 3¼ | ⅞ | Alba Waldn | | 2 | 2⅛ | 2⅛ | 2⅛ | |
| 11⅞ | 5⅝ | Alcolc .12e | 6 | 2 | 9½ | 9½ | 9½ | |
| 5½ | 3⅝ | Alleghy Airl | | 22 | 4¼ | 4⅛ | 4⅛— | ⅛ |
| 25 | 21½ | AllegA pfC 3 | | 1 | 22½ | 22½ | 22½+ | ¾ |
| 2¾ | ⅞ | AllegA wtN | | 3 | 1½ | 1¼ | 1¼ | —⅛ |
| 7⅛ | 3¾ | Alleg Cp wt | | 10 | 5⅝ | 5½ | 5½ | |
| 2½ | 1½ | Allied Art | 15 | 2 | 2⅛ | 2 | 2⅛ | |
| 16⅞ | 13½ | AlldThr 1.20 | 7 | 6 | 16⅛ | 16 | 16 — | ⅛ |
| 4½ | 1½ | Allamil Cp | 3 | 15 | 4½ | 4⅛ | 4⅛+ | ⅛ |
| 1¼ | 9-16 | Altec Corp | 50 | 54 | 1⅛ | 1 | 1 | |
| ½ | 3-16 | Altec Cp wt | | 2 | ½ | ⅜ | ½+ | 1-16 |
| 12¼ | 6½ | AlterFds .50 | 6 | 1 | 10⅞ | 10⅞ | 10⅞+ | ¼ |
| 13¼ | 3½ | AMAX wt | | 27 | 10¾ | 10½ | 10⅞— | ¼ |
| 4⅝ | 1½ | Amco Ind | 4 | 5 | 3⅝ | 3⅛ | 3⅝ | |
| 5⅞ | 1¾ | AHessLL wt | | 68 | 3½ | 3¼ | 3¼— | ½ |
| 7¼ | 3½ | Am Agronc | 7 | 14 | 4½ | 4⅛ | 4¼ | |
| 11⅞ | 10 | AmBusP .26 | 11 | 9 | 10½ | 10¼ | 10¼— | ¼ |
| ⅜ | 3-16 | AConMig wt | | 1 | ¼ | ¼ | ¼ | |
| 13-16 | ½ | AmFltch wt | | 1 | 7-16 | 7-16 | 7-16 | |
| 15⅞ | 9⅝ | A GarPd .20 | 5 | 7 | 10¼ | 10¼ | 10¼ | |
| 7⅞ | 3¼ | Am Intl Pict | 5 | 36 | 6½ | 6 | 6½— | ¼ |
| 5⅞ | 3⅛ | A Israel .20r | 3 | 23 | 4½ | 4½ | 4½ | |
| 3½ | 1⅝ | A Kitchn Fd | 4 | 1 | 2 | 2 | 2 — | ⅛ |
| 19¾ | 7¾ | AMaizeA .40 | 5 | 13 | 17⅝ | 17½ | 17½ | |
| 19 | 9½ | AMaizeB .40 | 6 | 4 | 17 | 16⅞ | 16⅞— | ⅛ |
| 8 | 1⅞ | AmMot Inns | | 3 | 5⅜ | 5⅜ | 5⅜— | ⅛ |
| 34½ | 27½ | AmPetrol 2 | 4 | 8 | 31¾ | 31¼ | 31¾+ | ½ |
| 3⅞ | 1⅝ | Am Plan Cp | 5 | 2 | 2 | 2 | 2 | |
| 6⅝ | 2¾ | A Precs .25e | 6 | 55 | 4¾ | 4⅝ | 4⅝— | ⅛ |
| 3⅞ | 1⅝ | Am Rlty Tr | | 25 | 2½ | 2⅜ | 2⅜ | |
| 2½ | 1⅛ | Am Recreat | | 1 | 1¼ | 1¼ | 1¼ | |
| 4¼ | 2 | A SafEq .11t | 24 | 12 | 4⅝ | 4⅛ | 4⅛ | |
| 2¼ | 2⅛ | A Techln .12 | 23 | 2 | 2¾ | 2¾ | 2¾— | ⅛ |
| 3 | 1⅛ | AmTrain Sy | | 14 | 2 | 2 | 2 | |
| 11⅞ | 4⅞ | AMIC Cp | 8 | 22 | 8½ | 8 | 8 — | ⅝ |
| 3½ | 1⅝ | Anglo C .12e | 8 | 32 | 3⅛ | 3 | 3 — | ⅛ |
| 13¼ | 4¼ | Anixter 16 | 5 | 23 | 11 | 10¼ | 10¼— | ¼ |
| 6 | 1½ | Anken. 03e | 7 | 11 | 4⅛ | 4⅛ | 4⅛ | |
| 7⅛ | 2⅛ | Anthony 30t | 7 | 4 | 4¼ | 4¾ | 4¼ | |
| 8¼ | 5 | Ariz CL .10e | | 21 | 6½ | 6¼ | 6¼— | ⅛ |
| 6¼ | 4⅛ | ArzCol pf4S | | 6 | 5¼ | 5⅛ | 5⅛— | ⅛ |
| 2⅞ | 1⅛ | Armac Ent | | 23 | 2⅛ | 2⅛ | 2⅛ | |
| 21⅞ | 6¾ | ArminCp 12 | 5 | 39 | 17⅛ | 16⅞ | 17⅛— | ⅛ |
| 5¼ | 2⅛ | Arrow Elect | 3 | 6 | 4 | 3¾ | 4 + | ⅛ |
| 12 | 6⅝ | Asamera 25 | 7 | 20 | 9⅛ | 9⅛ | 9⅛— | ⅛ |
| 9⅝ | 5⅝ | AshlOil Can | 8 | 1 | 7½ | 7½ | 7½— | ⅛ |
| 1¼ | 5-16 | Askin Svc | | 13 | 1 | ⅞ | 1 — | ⅛ |
| 6¼ | 4⅝ | Aspro .40b | 5 | 1 | 7½ | 7½ | 7½ | |
| 1⅞ | ½ | Alco Ind | 37 | 13 | 1⅛ | 1⅛ | 1⅛ | |
| 1⅝ | ½ | AllcoMig wt | | 1 | 1⅛ | 1⅛ | 1⅛ | |
| 11⅞ | 5⅞ | Atl Richf wt | | 34 | 9½ | 9¼ | 9¼ | |
| 8⅞ | 7⅛ | Atlas CM B | 10 | 7 | 7¼ | 7⅛ | 7¼+ | ½ |
| 3 | ½ | Atlas Cp wt | | 58 | 2 | 2 | 2 — | ⅛ |
| 22¼ | 12⅞ | Augatlnc 15 | 13 | 1 | 15½ | 15½ | 15½ | |
| 15¼ | 10⅛ | Austral Oil | 10 | 166 | 14 | 13½ | 14 + | ⅜ |
| 8 | 4⅛ | Auto Train | 17 | 2 | 5⅛ | 5⅛ | 5⅛— | ⅛ |
| 4⅞ | 1⅝ | Auto Blog | 13 | 2 | 3 | 2⅞ | 2⅞— | ⅛ |
| 3⅞ | 1⅝ | Autmat Rad | | 24 | 2¾ | 2½ | 2½ | |
| 7½ | 4¼ | AutmSvc 20 | 8 | 2 | 7⅞ | 7¾ | 7¾ | |
| 20½ | 9⅞ | AVC Cp 10r | 4 | 16 | 23 | 22½ | 22½— | ⅛ |
| 3⅞ | 2 | AVEMC 07 | | 7 | 2¼ | 2⅛ | 2¼+ | ⅛ |
| 6⅝ | 3½ | Aydin Co | 6 | 4 | 5⅛ | 5⅛ | 5⅛ | —⅛ |
| | | **B** | | | | | | |
| 9⅝ | 3⅞ | BakerM .15t | 7 | 1 | 7⅛ | 7⅛ | 7⅛— | ⅛ |
| 14⅞ | 11⅞ | BanFd 1.12e | | 1 | 13½ | 13½ | 13½+ | ¼ |
| 10⅝ | 4⅞ | BanstrCtl Lr | | 30 | 8½ | 8¼ | 8¼— | ⅛ |
| 3⅛ | 1¼ | Banner 04 | 4 | 3 | 3⅛ | 3 | 3 | |
| 2¼ | 1½ | Barclay .04e | 9 | 4 | 2⅛ | 2⅛ | 2⅛ | |
| 8¼ | 4⅞ | Barnwel Ind | | 8 | 7⅜ | 7¼ | 7¾ | |
| 5⅛ | 3⅝ | Barry R .24t | 6 | 11 | 4½ | 4⅝ | 4⅝— | ⅛ |
| 7½ | 4¾ | BarryWr .40 | 6 | 35 | 6⅞ | 6½ | 6½— | ⅛ |
| 5¼ | 2⅞ | Barth Sp .20 | 10 | 1 | 2⅞ | 2⅞ | 2⅞ | |
| 2¼ | 1⅛ | Baruch Fost | 13 | 1 | 1⅛ | 1⅛ | 1⅛— | ⅛ |
| 9⅞ | 4¼ | BasinFel Co | 8 | 15 | 8⅛ | 8⅛ | 8⅛ | |
| 10⅞ | 7⅞ | BayrkUt 72 | | 2 | 8⅛ | 8¼ | 8¼+ | ⅛ |
| 2¼ | 1⅛ | Bell Ind 05 | 5 | 8 | 2 | 2 | 2 | |
| 1½ | 13-16 | BelsetR 05t | 58 | 2 | 1¼ | 1¼ | 1¼ | |
| 6½ | 3⅞ | Bonrus Crp | 9 | 32 | 5⅝ | 5⅝ | 5½ | |
| 2⅝ | 1⅛ | Berg Ent | | 7 | 2¼ | 2 | 2⅛— | ⅛ |
| 8⅞ | 2¾ | Berg Bruns | 12 | 23 | 7¾ | 6¾ | 7 — | ⅝ |
| 15⅞ | 9¾ | Brg B pf1.15 | | 5 | 14½ | 14½ | 14½— | ¼ |
| 4¼ | 1⅝ | BethCp 10e | 6 | 2 | 4¼ | 4¼ | 4¼ | |
| 2½ | 1 | Beverly Ent | | 2 | 1½ | 1⅛ | 1⅛ | |
| 14⅞ | 5⅝ | Bic Pen .36 | 11 | 11 | 12½ | 12 | 12½+ | ⅝ |
| 25 | 12¾ | Big Ber .20 | 5 | 2 | 21¾ | 21½ | 21¾+ | ¼ |
| 7½ | 2⅛ | BigVSu 10e | 5 | 5 | 6¼ | 6¼ | 6¼ | |
| 10¾ | 5⅞ | BinnySm .60 | 10 | 3 | 9½ | 9⅝ | 9⅝ | |
| 4⅛ | 2½ | Blessings | 5 | 2 | 4½ | 4½ | 4½ | |
| 3⅞ | 1½ | Blount 08 | 6 | 9 | 2 | 2⅛ | 2⅛— | ⅛ |
| 3¼ | 1⅛ | Bluebird Inc | 5 | 9 | 2 | 2⅛ | 2 | |
| 7⅞ | 3⅞ | Bodin Ap .40 | 6 | 1 | 6⅛ | 6⅛ | 6⅛— | ⅛ |
| 15 | 5 | BoltBer .20e | 6 | 51 | 9 | 8⅞ | 9 + | ⅛ |
| 14⅞ | 4½ | Bowne 20 | 10 | 7 | 7⅛ | 7½ | 7⅞ | |
| 17⅞ | 9⅞ | BowVall 10 | 24 | 14 | 14⅛ | 14⅛ | 14⅛— | ⅛ |
| 25⅞ | 7⅞ | BradRa .05e | 9 | 25 | 20 | 19⅜ | 19⅞— | ⅜ |
| 18¼ | 6½ | BradldC 20 | 17 | 12 | 9⅛ | 9⅛ | 9⅛ | —⅛ |
| 2¼ | 1⅞ | Branch .05e | 27 | 8 | 2½ | 2⅛ | 2⅛— | ⅛ |
| 8⅞ | 3⅞ | BranlfAr wt | | 6 | 6⅞ | 6⅞ | 6⅞+ | ⅛ |
| 14⅞ | 10 | Brascn A .1b | 3 | 61 | 12⅛ | 12 | 12 — | ⅛ |
| 4¼ | 2¼ | Breeze Corp | | 2 | 3½ | 3½ | 3½— | ⅛ |
| 26¼ | 17½ | BrewerC .80 | 3 | 4 | 18½ | 18⅛ | 18⅛— | ¼ |
| 3¼ | 11-16 | BroDart Ind | 18 | 29 | 2¼ | 2¼ | 2¼— | ⅛ |
| 2⅝ | 2 | BrownCo wt | | 12 | 2¼ | 2¼ | 2¼ | |
| 15⅞ | 8¼ | BrnF B .52b | 9 | 2 | 13½ | 13½ | 13½— | ⅛ |
| 5⅛ | 4½ | BrwnF pf.40 | | 1 | 4¾ | 4¾ | 4¾ | |
| 2¼ | ⅞ | BRT Rl .32e | | 1 | 1⅝ | 1⅝ | 1⅝ | |
| ⅞ | ⅛ | BRT Rlt wt | | 5 | 3-16 | 3-16 | 3-16 | |
| 5⅞ | 3¾ | Buildex .32 | 4 | 1 | 4½ | 4½ | 4½— | ⅛ |
| 12 | 7¼ | Bundy 1.03 | 6 | 4 | 10⅛ | 10⅛ | 10⅛— | ⅛ |
| 5¼ | 1⅛ | Burgess Ind | 9 | 17 | 4⅛ | 3⅞ | 4⅛+ | ⅛ |
| 14⅞ | 5⅛ | Burnsint .60 | 10 | 20 | 12⅛ | 12½ | 12⅝— | ⅛ |
| 7 | 3⅞ | Bush Univ | 21 | 11 | 6½ | 6¼ | 6¼+ | ⅛ |
| 11⅞ | 6 | Butlerint .50 | 4 | x76 | 9½ | 9 | 9¼+ | ⅛ |
| 23⅞ | 14¾ | Butles G Oil | 5 | 60 | 19⅞ | 19⅛ | 19¾+ | ¼ |
| | | **C** | | | | | | |
| 7¼ | 1⅛ | Cablcom Gn | 9 | 10 | 6⅞ | 6⅛ | 6⅛ | |
| 14 | 6½ | Caldor .15b | 3 | 23 | 11⅛ | 11 | 11⅛— | ⅛ |
| 7½ | 3⅞ | Calcomp | | 35 | 5½ | 5¼ | 5½— | ⅛ |
| 3⅞ | 2⅛ | Cal Life Cp | 6 | 7 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 13½ | 9 | Cal PrtCm 1 | 11 | 2 | 11½ | 11½ | 11½— | ¼ |
| 5⅞ | 5 | Camco Inc | 9 | 4 | 7¾ | 7¾ | 7¾ | |
| 4 9-16 | 2½ | CaChbA .25e | 4 | 16 | 4 | 4 | 4 | |
| 20¼ | 9½ | Campin .40b | 4 | 12 | 18⅛ | 18 | 18½— | ⅛ |
| 3 15-16 | 1¼ | CdnExp GO | 14 | 12 | 3 3-16 | 3⅛ | 3⅛ | |
| 5⅞ | 2⅛ | Cdn Homstd | 28 | 20 | 5⅜ | 5⅛ | 5⅜ | |
| 4¾ | 13-16 | Cdn Merrill | 40 | 8 | 4⅛ | 4⅛ | 4⅛— | ⅛ |
| 44 | 27½ | Cdn SuprOil | 9 | 6 | 37½ | 36½ | 36½— | 1 |
| 2⅝ | 1⅛ | Capehart Cp | | 5 | 1⅛ | 1⅛ | 1⅛ | |
| 2¼ | 1¾ | CopllFd .16 | 6 | 2 | 2¼ | 2¼ | 2¼— | ⅛ |
| 48⅞ | 18 | Carbnind 1a | 5 | 110 | 40½ | 39¼ | 39¾+ | ¾ |
| 6⅞ | 2¼ | Caresso .20 | 6 | 21 | 5⅛ | 4⅞ | 4⅞— | ⅛ |
| 83 | 57 | Carnat 1.20b | 17 | 21 | 73⅞ | 73⅛ | 73¼— | ¼ |
| 1¼ | ⅝ | Carr wt | | 2 | ⅞ | ⅞ | ⅞ | |
| 2¼ | 1¼ | Carrols Dev | | 10 | 2¼ | 2⅛ | 2⅛— | ⅛ |
| 18¾ | 10½ | Castle AM 1 | 3 | 4 | 16⅝ | 16½ | 16½— | ⅛ |
| 6 | 2⅝ | Castlwd Int | 7 | 10 | 6½ | 6¼ | 6¼— | ⅛ |
| 14½ | 6¼ | Cavitron Cp | 13 | 22 | 12⅝ | 12½ | 12½+ | ⅛ |
| 2⅞ | 1 | CDI Corp | 5 | 1 | 1⅛ | 1⅛ | 1⅛— | ⅛ |
| 1⅞ | ⅝ | CelluCraft | 19 | 5 | 1⅜ | 1⅛ | 1⅜+ | ⅛ |
| 4¼ | 3⅛ | CentSec .20e | | 2 | 4¼ | 4¼ | 4¼+ | ⅛ |
| 2⅞ | 1⅝ | Century Fac | 21 | 5 | 3⅛ | 3⅛ | 3⅛ | |
| 4¼ | 2⅞ | Cenvill Com | | 2 | 3½ | 3½ | 3½ | |
| 2⅞ | 1⅛ | Certified Co | 4 | 5 | 2¼ | 2¼ | 2¼ | |
| 15-16 | ¼ | Certron Cp | | 6 | 15-16 | 15-16 | 15-16 | |
| 2⅛ | 1 | Cetec Corp | 11 | 2 | 1⅛ | 1⅛ | 1⅛+ | ⅛ |
| 5 | 2⅛ | Champ Hom | | 204 | 4⅛ | 3⅞ | 4 | |
| 6½ | 1⅞ | Charlr Med | 7 | 11 | 5½ | 5½ | 5½ | |
| 12⅞ | 8⅛ | CHB Fd .57t | 3 | 5 | 9⅛ | 9⅛ | 9⅛— | ⅛ |
| 2⅞ | 1⅝ | Cohm Exp | | 18 | 2⅛ | 2 | 2⅛+ | ⅛ |
| 20⅞ | 18¾ | ChlRiv 1.60a | 9 | 11 | 20⅛ | 20 | 20⅛— | ⅛ |
| 2¼ | 1¼ | Chicken Unl | | 2 | 1¼ | 1¼ | 1¼+ | ⅛ |
| 10¼ | 7½ | Chieftn Dev | 125 | 10 | 9 | 8¾ | 8¾— | ⅞ |
| 12⅞ | 2⅞ | Child World | 10 | 24 | 10 | 10 | 10 | |
| 2⅞ | 11-16 | Christian Co | 29 | 20 | 1½ | 1½ | 1½— | ⅛ |
| ½ | ⅛ | ClMlgGr wt | | 6 | 5-16 | ¼ | ¼— | 1-16 |
| 4¾ | 2½ | Cinema Fiv | 10 | 2 | 4⅛ | 4⅛ | 4⅛ | |
| 9 | 5¼ | Circle K .50 | 6 | 6 | 6⅞ | 6⅛ | 6⅛ | |
| 1⅞ | ⅞ | Citiz First | | 5 | 13-16 | 13-16 | 13-16+ | 1-16 |
| ⅜ | ¼ | CitizMtgl wt | | 5 | 5-16 | ¼ | ¼ | |
| 13½ | 8½ | CK Petrolm | 7 | 40 | 10 | 9⅛ | 10 + | ⅛ |
| 3⅞ | 1½ | ClarkC .05e | 3 | 1 | 2⅛ | 2⅛ | 2⅛ | |
| 10⅞ | 4 | Clark Gr .20 | 9 | 4 | 8⅛ | 8¼ | 8¼— | ⅛ |
| 10 | 2⅞ | Clarkson .16 | 7 | 1 | 6⅛ | 6⅛ | 6⅛— | ⅛ |
| 5¼ | 3 | Clarostat | 6 | 1 | 3½ | 3⅛ | 3⅛— | ⅛ |
| 8⅛ | 5½ | Clausng .50e | 4 | 12 | 7⅛ | 7⅛ | 7⅛+ | ⅛ |
| 5⅞ | 3⅛ | Clopay .07r | | 5 | 4⅛ | 4 | 4 | |
| 4⅝ | 1¼ | CMI Corp | 12 | 22 | 4 | 3⅞ | 4 | |
| 7 | 2 | CMI Inv wt | | 61 | 2¾ | 2⅞ | 2⅞+ | ⅛ |
| 17⅞ | 3 | Coachm .10e | 11 | 74 | 16 | 15¼ | 15½— | ½ |
| 6⅛ | 4⅛ | Collinat .29r | 11 | 23 | 5⅝ | 5⅛ | 5⅝ | |
| 5⅞ | 1¼ | Cohu In .15r | 39 | 5 | 2⅛ | 2⅛ | 2⅛+ | ⅛ |
| 9⅞ | 6¼ | ColeNat .60 | 6 | 39 | 8⅛ | 8½ | 8½ | |
| 15 | 5¾ | Coleman .44 | 26 | 66 | 13¼ | 13 | 13¼+ | ⅛ |
| 5⅞ | 1⅞ | Colon Coml | | 4 | 3⅛ | 3⅛ | 3⅛— | ⅞ |
| 21 | 7 | Cmbustn Eq | 11 | 125 | 17¼ | 16 | 16 — | 1¼ |
| 3⅞ | 2¼ | Com Grp .14 | 4 | 1 | 3 | 3 | 3 — | ⅛ |
| 12⅞ | 8¼ | ComlAlli .30 | 8 | 36 | 10⅛ | 10½ | 10⅞— | ⅛ |
| 10 | 4¼ | CoPsvcC .20 | 7 | 17 | 8⅛ | 8 | 8 — | ⅛ |
| 19½ | 14½ | ComSv 1.62b | 7 | 3 | 17½ | 17¼ | 17½+ | ¼ |
| 2¼ | 9-16 | CompuDyn | 16 | 10 | 1¾ | 1⅛ | 1¾— | ⅛ |
| 8⅞ | 5¼ | Conchem .40 | 6 | 2 | 7½ | 7¼ | 7½+ | ⅛ |
| 4⅞ | 1⅛ | Concrd Fab | 7 | 3 | 3⅛ | 3½ | 3½— | ⅛ |
| 7⅛ | 3 | Condec Crp | 3 | 13 | 6⅛ | 6⅛ | 6⅛ | |
| 9⅞ | 4⅞ | Con Oil Gas | 10 | 15 | 7¼ | 7⅛ | 7⅛ | |
| 9⅞ | 5⅛ | Cons Ref .60 | 10 | 2 | 7⅛ | 7⅛ | 7⅞+ | ⅛ |
| 4¾ | 3¼ | Consyne Co | 8 | 6 | 4 | 4 | 4 — | ⅛ |
| 1¼ | ¼ | Cont Materl | | 1 | 1 | 1 | 1 — | ⅛ |
| 20¼ | 10 | Cook Ind .40 | 3 | 12 | 17⅞ | 17½ | 17⅞— | ⅛ |
| 13½ | 10¾ | CookPnt V 1 | 7 | x5 | 11½ | 11⅛ | 11⅛— | ⅜ |
| 4⅞ | 2⅞ | Cooper Jar | 27 | 10 | 3½ | 3½ | 3½ | |
| 7⅛ | 2⅞ | Cordon Intl | | 62 | 5⅛ | 5 | 5 — | ⅛ |
| 16½ | 11¼ | Core Labs | 8 | 6 | 14⅞ | 14⅞ | 14⅞— | ⅛ |
| 22⅞ | 14 | Corenco .80 | 5 | 2 | 16 | 16 | 16 — | ⅛ |
| 2⅞ | 1 | Cott Corp | 15 | 14 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 1 | 5-16 | CottCorp wt | | 3 | 15-16 | ⅞ | ⅞— | 1-16 |
| 17⅞ | 4¾ | CoxCbl Com | 19 | 2 | 12 | 12 | 12 | |
| 7¼ | 2 | Craig Corp | 6 | 58 | 5⅛ | 5⅛ | 5⅛+ | ⅛ |
| 5⅞ | 2½ | CramrE .11t | 11 | 13 | 4⅛ | 4⅛ | 4⅛ | |
| 2⅞ | 1 | Crest Foam | 23 | 2 | 1⅛ | 1⅛ | 1⅛ | |
| 10¼ | 5½ | Crompton | | 2 | 10⅛ | 9⅞ | 9⅞— | ⅛ |
| 36¼ | 19⅞ | Cross AT .84 | 14 | 2 | 33½ | 33⅛ | 33⅛ | |
| 6½ | 3¼ | Crown In .20 | 5 | 3 | 5⅛ | 5⅛ | 5⅛— | ⅛ |
| 11⅞ | 3 | CRS Des .12 | 8 | x3 | 9⅞ | 9⅞ | 9⅞+ | ⅛ |
| 8⅞ | 5¼ | CrutcR .55e | 13 | 49 | 7¼ | 7 | 7 — | ⅛ |
| 15⅞ | 8¼ | CrystlO .40e | 6 | 22 | 13⅛ | 12⅝ | 12⅞— | ¾ |
| 8½ | 3⅛ | Cubic Co .20 | | 27 | 6⅞ | 6⅝ | 6⅞— | ⅛ |
| 9⅞ | 6⅛ | CW Tran .40 | 7 | 2 | 9 | 9 | 9 | |
| | | **D** | | | | | | |
| 4 | 1⅞ | Damon Cre | 5 | 3 | 3 | 2⅞ | 3 | |
| 6⅞ | 2¼ | Damson Oil | 29 | 53 | 5¼ | 4⅞ | 5 — | ⅛ |
| 37⅞ | 20 | Denicll .28b | 9 | 4 | 33¼ | 33¼ | 33¼— | ¼ |
| 43 | 27¾ | Data Dcuml | 5 | 1 | 34½ | 34½ | 34½— | ¼ |
| 6½ | 2⅛ | Dataprod | 5 | 64 | 4¼ | 4 | 4 — | ⅛ |
| 8⅝ | 5⅞ | DavMin 10e | | 29 | 7⅛ | 7⅛ | 7⅛ | |
| ⅞ | ⅛ | DCL Inc | | 8 | 9-16 | ½ | ½— | 1-16 |
| 1¼ | 5-16 | DeltaCp Am | | 11 | 1⅛ | 1 | 1⅛+ | ⅛ |
| 8⅞ | 5⅛ | Deltn Fl .54 | 12 | 9 | 8⅛ | 7⅞ | 8 + | ⅛ |
| 14⅞ | 7⅞ | DTalEz .20e | 7 | 24 | 10¼ | 9¼ | 9¼— | ⅛ |
| 19¾ | 14¼ | Depstr 1.44 | 4 | 7 | 17⅛ | 17⅛ | 17⅛+ | ⅛ |
| 2⅞ | ½ | DeRose Ind | | 1 | 1⅛ | 1⅛ | 1⅛— | ⅛ |
| 1¼ | 1 | Designer Jw | | 10 | 1¾ | 1½ | 1¾+ | ⅛ |
| 6⅞ | 2½ | Dev Co Am | | 14 | 5 | 4⅞ | 4⅞— | ⅛ |
| 29⅞ | 18½ | DiamM Dril | 6 | 52 | 22¾ | 21⅞ | 22⅛+ | ⅛ |
| 3⅞ | 1⅞ | Diebold VC | | 6 | 3⅛ | 3⅛ | 3⅛ | |
| 9⅞ | 4½ | Digicon Inc | 9 | 37 | 7⅛ | 7¼ | 7¼— | ⅛ |
| 1¾ | 7-16 | Diodes Inc | | 16 | 1¼ | 1¼ | 1¼ | |
| 2⅞ | 1⅛ | Discont Fab | 5 | 4 | 2 | 2 | 2 — | ⅛ |
| 39½ | 12⅞ | Diversey 70 | 10 | 16 | 30¼ | 29¾ | 30 — | ¾ |
| 1-16 | ¼ | Divrst In wt | | 17 | 7-16 | ⅜ | 7-16 | |
| 11⅞ | 5¾ | Dxilyn Cor | 6 | 15 | 8⅞ | 8⅝ | 8⅝— | ⅛ |
| 29¼ | 17¼ | Domc Petrl | 11 | 46 | 28⅛ | 27⅛ | 27⅞— | ⅛ |
| 17 | 12 | DrexUtl 1.20 | | 1 | 14 | 14 | 14 | |
| 11⅞ | 4½ | DrsFair .40 | 6 | 6 | 9⅛ | 9⅛ | 9⅛— | ⅛ |
| 1⅞ | ½ | Dunlca .06c | | 7 | 1 1-16 | 1 1-16 | 1 1-16 | |
| 25 | 11⅛ | DuplxPd .40 | 3 | 6 | 19 | 18½ | 18⅞— | ⅛ |
| 3½ | 1½ | Dynictn .05e | 10 | 31 | 3⅛ | 3⅛ | 3⅛+ | ⅛ |
| 9½ | 2¼ | Dynell .14t | 25 | 21 | 7⅛ | 6⅞ | 6⅞— | ¼ |
| | | **E** | | | | | | |
| 2⅞ | ⅞ | Eagle Clath | 13 | 20 | 2⅛ | 2 | 2 | |
| 10 | 2¼ | EriSchrb .25 | 24 | 15 | 8⅛ | 8 | 8 — | ⅛ |
| 15⅛ | 8⅛ | EarthRes 1 | 7 | 83 | 14½ | 14¼ | 14½— | ⅝ |
| 25½ | 13⅞ | EasonO .15r | 10 | 3 | 24⅞ | 24⅛ | 24⅞— | ⅜ |
| 10⅞ | 3½ | Ecodyne | 11 | 22 | 8 | 7¾ | 7⅞— | ⅛ |
| 23½ | 16½ | Edmton .50r | 2 | 10 | 18⅞ | 18⅞ | 18⅞+ | ⅛ |
| 4½ | 1 | Edmos Cp | | 3 | 3¾ | 3½ | 3¾ | |
| 7¼ | 2⅞ | Edo Corp | 11 | 11 | 6⅛ | 6⅛ | 6⅛— | ⅛ |
| 13⅛ | 4⅞ | Edwrds .30a | 6 | 16 | 11¼ | 11 | 11 — | ⅛ |
| 3⅞ | 2⅛ | Egan Mc .20 | 4 | 2 | 3½ | 3⅛ | 3½+ | ⅛ |
| 7⅞ | 3½ | EnrrhPh 10 | 4 | 5 | 5⅞ | 5½ | 5⅞+ | ⅛ |
| 5½ | 3⅛ | Elcor Chm | 12 | 22 | 4⅛ | 4⅛ | 4⅛ | |
| 6⅞ | 3⅞ | El Hose .40 | 6 | 1 | 5⅛ | 5⅛ | 5⅛— | ⅛ |
| 3⅞ | 1¼ | ElAudD .21t | 3 | 18 | 2 | 1⅞ | 1⅞— | ⅛ |
| 11⅞ | 8⅞ | Electrog .80 | 7 | 2 | 10⅛ | 10⅛ | 10⅛— | ⅛ |
| 2¼ | 1 | Elect Assist | 6 | 4 | 1½ | 1¼ | 1½— | ⅛ |
| 10⅛ | 5⅛ | ElecEng .32 | 5 | 4 | 9 | 8⅝ | 8⅞ | |
| 14 | 7 | ELT .10e | 5 | 43 | 10⅞ | 10½ | 10½— | ⅛ |
| 6⅛ | 2⅞ | Esq Rad El | 4 | 3 | 5 | 5 | 5 — | ⅛ |
| 9⅞ | 2⅛ | EssexCh .20 | 7 | 20 | 7⅛ | 7½ | 7⅞+ | ⅛ |
| 4¼ | 2⅞ | Elz Lav .09e | 3 | 14 | 3⅛ | 3⅛ | 3⅛— | ⅛ |
| 6 | 2⅞ | Execuln .23t | | 3 | 4⅛ | 4⅛ | 4⅛— | ⅛ |
| | | **F** | | | | | | |
| 5⅞ | 1⅛ | Fab Ind | 12 | 2 | 4 | 3⅞ | 4 + | ⅛ |
| 5¾ | 3⅛ | Fabien .40b | 8 | 4 | 4⅝ | 4⅝ | 4⅝— | ⅛ |
| 15½ | 4⅞ | FabriCtr .12 | 9 | 2 | 12 | 12 | 12 — | ⅛ |
| 3 | ⅞ | FairTex Mil | | 25 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 4¾ | 3 | Fairmnt Ch | 3 | 1 | 3⅞ | 3⅞ | 3⅞— | ⅛ |
| 34½ | 16¼ | FalconS .40 | 4 | 73 | 28⅞ | 27⅞ | 28 — | ¾ |
| 5¾ | 1½ | Fam Dol Str | 52 | 11 | 4⅛ | 4⅛ | 4⅛ | |
| 3¼ | ⅞ | Family Rec | 5 | 3 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 3⅞ | ⅞ | Fash Fabric | | 15 | 2 | 1⅞ | 2 | |
| 9¾ | 7⅞ | FayDrg .06c | 10 | 6 | 7¾ | 7⅝ | 7⅝— | ⅛ |
| 3¼ | 1 | FDI Inc .01c | | 10 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 5 | 2 | Fed Resrces | | 55 | 4⅛ | 4⅛ | 4⅝ | |
| 22½ | 16½ | FedMart .60 | 6 | 1 | 19⅝ | 19⅝ | 19⅝— | ⅛ |
| 12⅞ | 8½ | Felmnt .12e | 9 | 3 | 10⅛ | 10⅛ | 10⅛— | ⅛ |
| 6⅛ | 2⅛ | Felsway .32 | 5 | 10 | 5⅛ | 5⅛ | 5⅛+ | ⅛ |
| 3½ | 2 | Fibrebrd wt | | 1 | 3 | 3 | 3 | |
| 11⅞ | 4 | FidlcG 1.26e | 7 | 3 | 9¾ | 9⅝ | 9⅝ | |
| 1 | ⅜ | FidelcGr wt | | 6 | 3-16 | 3-16 | 3-16— | 7-16 |
| 6¼ | 2¾ | Filmways | 6 | 33 | 4¾ | 4½ | 4¾+ | ⅛ |
| 7¾ | 3⅞ | FinGen .36b | 10 | 6 | 6⅞ | 6 | 6⅞— | ⅛ |
| 7 | 4¼ | FinGhA .36b | | 5 | 6⅛ | 6⅛ | 6⅛— | ⅛ |
| 4¾ | 2¼ | FstDenv Ml | | 8 | 3⅛ | 2⅞ | 2⅞— | ⅛ |
| ⅞ | ⅛ | Fst Denv wt | | 8 | 3-16 | 3-16 | 3-16 | |
| 2⅞ | 1 | Fst Hartfrd | | 10 | 1⅛ | 1 | 1⅛— | ⅛ |
| 1½ | ½ | Fst Rlty Inv | | 24 | 1 | ⅞ | 1 | |
| 9⅞ | 6¾ | FstSLSh .12 | 5 | 4 | 6⅝ | 6⅛ | 6⅛— | ⅛ |
| 4⅞ | 1¾ | Fst Va Mtg | | 10 | 2 | 2 | 2 | |
| ¾ | ⅛ | FstVaMt wt | | 1 | 3-16 | 3-16 | 3-16 | |
| 7⅞ | 3½ | Fstmark .24 | 6 | 11 | 4½ | 4½ | 4½— | ⅛ |
| 14⅞ | 4½ | FlschrP .43t | 9 | 12 | 12½ | 12⅛ | 12⅛+ | ⅛ |
| 3⅞ | 1¾ | Flaggind .12 | 6 | 1 | 2 | 2 | 2 | |
| 19 | 6½ | Flight Safty | 12 | 3 | 17¾ | 17½ | 17½— | ¼ |
| 1½ | ⅜ | Flock Ind | | 20 | 1¼ | 1¼ | 1¼ | |
| 2⅛ | 1⅞ | Fla Capital | 5 | 3 | 2 | 1⅞ | 2 + | ⅛ |
| 26¾ | 10¼ | FlukeJ .72t | 9 | 95 | 22¾ | 21½ | 21½— | 1½ |
| 35 | 11¼ | Fly Dia Oil | 5 | 79 | 17⅞ | 17 | 17 — | ⅝ |
| 5¾ | 3¼ | Foodrm .15e | 3 | 2 | 4⅞ | 4⅞ | 4⅞+ | ⅛ |
| 10½ | 5 | Foote Mlnl | 4 | 3 | 8 | 7⅞ | 7⅞— | ⅛ |
| 77⅞ | 57½ | FordCan 5e | 5 | z100 | 77 | 77 | 77 + | 1 |
| 6¼ | 3 | Forest City | | 10 | 4⅛ | 4⅛ | 4⅛— | ⅛ |
| 5½ | 1⅞ | Forest Labs | | 2 | 4¼ | 4¼ | 4¼— | ⅛ |
| 9⅝ | 5 | FoxStaP .40 | 9 | 8 | 8⅝ | 8½ | 8½— | ⅛ |
| 3⅞ | 2⅛ | FPA Corp | | 1 | 3¼ | 3¼ | 3¼— | ⅛ |
| 3½ | 2 | Franklin Rl | | 1 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 10⅞ | 7⅛ | Frantz .56a | 5 | 1 | 9⅝ | 9⅝ | 9⅝ | |
| 34 | 21⅝ | Fresnillo 1b | 5 | 17 | 27⅞ | 26⅞ | 27¼+ | ⅝ |
| 6 | 4½ | Friedm .18a | 3 | 12 | 4¾ | 4¾ | 4¾— | ⅛ |
| 13⅛ | 6⅞ | Frigimp .55t | 9 | 12 | 10⅞ | 10¼ | 10½— | ⅛ |
| 15½ | 6⅞ | Frighlronic | 27 | 23 | 13⅝ | 13⅛ | 13⅛— | ⅛ |
| 9⅛ | 5 | Frischs .30b | 7 | 9 | 7 | 7 | 7 — | ⅛ |
| 5½ | 3⅝ | Frontier Air | 5 | 5 | 4¼ | 4¾ | 4¼ | |
| | | **G** | | | | | | |
| 7½ | 4½ | Gabriel .05e | 5 | 3 | 6⅛ | 6¾ | 6¾ | |
| 7¼ | 1½ | Galaxy Col | | 7 | 5⅛ | 5⅛ | 5⅛— | ⅛ |
| 4⅞ | 1⅞ | Garcia Corp | 15 | 5 | 3⅛ | 3⅛ | 3⅛ | |
| 5 | 3 | Gorind .07p | 3 | 2 | 3⅛ | 3⅛ | 3⅛ | |
| 37⅞ | 14¼ | Gearhart .40 | 9 | 64 | 32⅛ | 31½ | 31½— | ⅞ |
| 1⅞ | 7-16 | G Housewar | | 7 | 1⅛ | 1⅛ | 1⅛ | |
| 4 | 1⅛ | Gen Resrch | | 39 | 4⅛ | 3⅞ | 4⅛+ | |
| 1¼ | ½ | Gen Resrcs | | 8 | 1⅛ | 1 | 1 — | ⅛ |
| 7¼ | 2⅞ | Generics Co | 14 | 78 | 6⅛ | 6 | 6⅛+ | ¼ |
| 1¼ | 1⅛ | Geon Ind | | 5 | 2⅞ | 2½ | 2⅛— | ⅛ |
| 5⅞ | 1½ | Gerber Sci | | 1 | 2¼ | 2¼ | 2¼— | ⅛ |
| 13⅞ | 9 | Gianl Y .40a | 25 | 45 | 9⅞ | 9⅞ | 9⅞+ | ⅛ |
| 5⅞ | 2¼ | GIT Air .96e | 5 | 3 | 3½ | 3⅝ | 3⅝+ | ⅛ |
| 2⅛ | 1¼ | Gladding Co | | 20 | 2⅛ | 2⅛ | 2⅛ | |
| 4⅞ | 1⅞ | Glasrock Pr | | 2 | 3⅛ | 3 | 3⅛+ | ⅛ |
| 34½ | 18½ | Glatfelter 2 | 3 | 2 | 27 | 27 | 27 — | ⅛ |
| 5⅞ | 3⅝ | Glen Ger .16 | 50 | 5 | 4½ | 4½ | 4½— | ⅛ |
| 8⅞ | 3½ | Globelnd .40 | 5 | 5 | 7⅛ | 7⅝ | 7⅞+ | ⅛ |
| 9½ | 4⅝ | Glosser .25 | 5 | 2 | 7⅞ | 7⅞ | 7⅞— | ⅛ |
| 11⅞ | 4½ | Gloucstr En | 4 | 8 | 11¼ | 10⅝ | 10⅝— | ½ |
| 4⅞ | 2 | Globlatt .24 | 45 | 2 | 3⅛ | 3⅛ | 3⅛ | |
| 21⅞ | 13 | Golden Cycl | 69 | 3 | 18 | 17½ | 17½— | ½ |
| 1⅞ | 7-16 | Goldfield Cp | | 25 | 1⅛ | 1⅛ | 1⅛ | |
| 3½ | 1⅛ | GoodLS .10 | | 4 | 3⅛ | 3⅛ | 3⅛ | |
| 4½ | 2½ | Goodrich wt | | 31 | 3⅞ | 3¾ | 3⅞— | ⅛ |
| 3¾ | 2⅛ | Gouldinc wt | | 2 | 3 | 3 | 3 — | ⅛ |
| 5¾ | 7-16 | Granite Mgt | | 17 | 3⅛ | 3⅜ | 3⅜ | |
| 4 | 2⅞ | Gt Am Ind | 3 | 6 | 3⅛ | 2⅞ | 2⅞— | ⅛ |
| 4⅞ | 2½ | GtBasin Pet | 24 | 74 | 3⅛ | 3⅛ | 3⅝ | |
| 29⅞ | 17 | Gt Lk Ch .18 | 13 | 159 | 24⅞ | 24 | 24⅛— | ⅛ |
| 3⅞ | 2¼ | GtLakR .15r | 14 | 10 | 3 | 2⅞ | 2⅞— | ⅛ |
| 7 | 2⅛ | GtScotS .10r | 6 | 1 | 5¾ | 5¾ | 5¾+ | ⅛ |
| 3⅞ | ⅞ | Greenman | 8 | 12 | 3 | 2⅞ | 2⅞— | ⅛ |
| 6⅞ | 2⅞ | GreerHy .12 | 5 | 5 | 5⅞ | 5⅞ | 5⅞ | |
| 5⅞ | 3⅞ | GREIT .40 | | 2 | 5 | 5 | 5 + | ⅛ |
| 3½ | 1⅞ | Greyhd C | 23 | 1 | 3 | 3 | 3 — | ⅛ |
| 15⅞ | 7½ | GRI Cp .40 | 3 | 8 | 7¾ | 7½ | 7¾+ | ⅛ |
| 11⅞ | 6⅛ | GrossTlc .90 | 7 | 1 | 10½ | 10⅞ | 10⅞— | ⅛ |
| 8 | 4⅞ | Grow C .32b | 7 | 7 | 6⅞ | 6¾ | 6⅞— | ⅛ |
| 1⅝ | ⅞ | Gruen Ind | | 2 | 1⅛ | 1⅛ | 1⅛ | |
| 1¾ | 1 | GTI Corp | | 11 | 1⅛ | 1⅛ | 1⅛ | |
| ⅝ | ⅛ | GuardMl wt | | 1 | 5-16 | 5-16 | 5-16+ | 1-16 |
| 6¼ | 4 | Guilford .20 | 513 | 4 | 5⅛ | 5⅛ | 5⅛— | ⅛ |
| ⅞ | ⅛ | GulfMRltwt | | 4 | 7-32 | 7-32 | 7-32— | 1-32 |
| ⅞ | ⅛ | GulfMRlt wt | | 4 | 7-32 | 7-32 | 7-32— | 1-32 |
| 5⅞ | 2⅛ | GulfRep Fin | 2 | 2 | 4½ | 4⅛ | 4⅛ | |
| 9⅞ | 4⅞ | Gifstrm LD | | 2 | 5⅛ | 5⅛ | 5⅛— | ⅛ |
| | | **H** | | | | | | |
| 4⅞ | 2½ | HampD .15e | 3 | 1 | 3⅛ | 3⅛ | 3⅛ | |
| 4¼ | 1⅞ | Hampln Inc | | 30 | 3⅛ | 3⅛ | 3⅛ | |
| 12¼ | 7½ | Hanovr Pelr | 13 | 44 | 10¾ | 10⅛ | 10⅛— | ⅛ |
| 8 | 6⅞ | HanvrSh .35 | 5 | 1 | 8 | 8 | 8 | |
| 6¼ | 3⅞ | HanvSq .53p | 3 | 11 | 4¼ | 4¼ | 4¼— | ⅛ |
| 20¾ | 5⅝ | Harmn .20b | 5 | 7 | 15⅝ | 15 | 15⅛+ | ⅛ |
| 15 | 6⅞ | HartzMt Co | 15 | 18 | 13⅛ | 13 | 13 — | ⅛ |
| 3⅞ | 1¾ | Hasbro Ind | 65 | 1 | 3¼ | 3¼ | 3¼— | ⅛ |
| 6⅞ | 3 | Hasting .40a | 7 | 4 | 6⅛ | 6⅛ | 6⅛— | ⅛ |
| 5⅞ | 3⅛ | HawaiA .10r | 3 | 10 | 3⅛ | 3⅛ | 3⅛+ | ⅛ |
| 7¼ | 2¼ | Health Chm | 7 | 13 | 6⅛ | 6⅛ | 6⅛+ | ⅛ |
| 4 | 2⅛ | HealthM .30 | 4 | 2 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 2⅞ | 11-16 | Heinick Inst | 31 | 10 | 2 | 1⅞ | 1⅞ | |
| 3½ | 1⅝ | Heitmn .12r | | 7 | 2⅛ | 2⅛ | 2⅛+ | ⅛ |
| 3⅞ | 1⅞ | Hemdale En | 4 | 25 | 3¼ | 3¼ | 3¼— | ⅛ |
| 5⅝ | 2½ | HIG Inc .75t | 5 | 3 | 4½ | 4⅛ | 4½+ | ⅛ |
| 2½ | 1⅛ | Highind Cap | | 5 | 1⅝ | 1⅝ | 1⅝ | |
| 21⅞ | 6 | Hiptrnic .20 | 21 | 9 | 18 | 17⅞ | 17⅞— | ⅛ |
| 2⅝ | 1⅛ | Holly Corp | 5 | 12 | 2⅛ | 2⅛ | 2⅛ | |
| 17⅞ | 15⅝ | Horn.elG .92 | 5 | 6 | 16⅛ | 15⅞ | 15⅞— | ⅛ |
| 7 | 3⅝ | HosgM .60e | 8 | 4 | 6⅛ | 6⅛ | 6⅛ | |
| 11⅞ | 3⅞ | Hosp Mtr In | 18 | 1 | 6⅛ | 6⅛ | 6⅛+ | ⅛ |
| 12⅞ | 7⅛ | Hffel 1.74e | 8 | 15 | 9⅞ | 9⅞ | 9⅞+ | ⅛ |
| 4⅞ | 2⅛ | HousRon .10 | 7 | 3 | 3⅝ | 3⅝ | 3⅝ | |
| 6⅞ | 3⅛ | House Vi .32 | 3 | 5 | 6 | 6 | 6 | |
| 25¼ | 19⅞ | HoustOil .40 | 11 | 164 | 24 | 23 | 23⅛+ | ⅛ |
| 4¼ | ¼ | Howell Ind | 5 | 10 | 3⅛ | 3¼ | 3¼— | ⅛ |
| 34 | 18½ | HubellB 1.40 | 9 | 4 | 31½ | 31 | 31 — | ⅛ |
| 5¼ | 4 | Huffinl .40e | | 20 | 4½ | 4½ | 4½— | ⅛ |
| 3¼ | 1⅞ | HuntHl .10e | 4 | 3 | 2½ | 2⅛ | 2½— | ⅛ |
| 20⅞ | 11⅞ | HuskyO .50 | 5 | 8 | 18 | 17⅛ | 17¾— | ⅛ |
| 6⅞ | 2 | Hycel Inc | 39 | 11 | 4⅛ | 4⅛ | 4⅛— | ⅛ |
| | | **I** | | | | | | |
| 10½ | 6½ | IMC Mg .05e | 4 | 3 | 7⅝ | 7⅝ | 7⅝— | ⅛ |
| 6 | 1⅛ | Imoco Gate | 5 | 1 | 4¼ | 4¼ | 4¼— | ⅛ |
| 7 | 2⅞ | ImpCh .24e | 5 | 8 | 5⅛ | 5⅛ | 5⅛— | ⅛ |
| 4⅞ | 2⅛ | Imper Ind | 4 | 1 | 3 | 3 | 3 | |
| 29⅛ | 2½ | ImpOil A .30 | 14 | 16 | 26½ | 25⅞ | 26⅛ | |
| 1½ | 15-16 | Inarco | | 3 | 1½ | 1½ | 1½ | |
| 12⅛ | ⅞ | Incoterm A | 93 | 11 | 11⅛ | 11⅛ | 11⅛— | ⅛ |
| 45 | 40⅛ | IndplPL pf4 | | z90 | 42 | 42 | 42 — | ⅛ |
| 2⅞ | 9-16 | Inflight Svc | 5 | 2 | 1⅞ | 1⅞ | 1⅞ | |
| 6⅞ | 3¼ | Insti .20 | 8 | 1 | 5 | 5 | 5 — | ⅛ |
| 1⅞ | ⅞ | Instrum Sys | 2 | 17 | 1½ | 1⅛ | 1⅛ | |
| 2⅞ | 11-16 | Integrl Res | | 15 | 1⅞ | 1⅞ | 1⅞ | |
| 3⅝ | 13-16 | Intrmedco | 10 | 2 | 2¼ | 2¼ | 2¼— | ⅛ |
| 1⅞ | 5-16 | Intl Banknor | 152 | 123 | 1⅝ | 1½ | 1⅝ | |
| 18⅛ | 6⅞ | Intl Cour 24 | 14 | 12 | 13½ | 13½ | 13⅞— | ⅛ |
| 3⅞ | 1¼ | Intl Foodsvc | | 2 | 2⅛ | 2⅛ | 2⅛ | |
| 2⅞ | 1⅛ | InFuneral 5 | 6 | 1 | 2⅛ | 2⅛ | 2⅛+ | ⅛ |
| 12 | 6½ | IntGenin .70 | 3 | 14 | 10⅛ | 9⅛ | 9⅝— | ⅛ |
| 4 | 2¼ | Int Prot .62o | | 18 | 3⅛ | 3⅛ | 3⅛— | ⅛ |
| 4⅝ | 1⅛ | IntSeawy Tr | | 1 | 3⅛ | 3⅛ | 3⅛+ | ⅛ |
| 2⅞ | 13-16 | Intl Strech | | 5 | 1⅛ | 1⅛ | 1⅛ | |
| 25⅞ | 18⅛ | IntSyCon 25 | 11 | x750 | 24½ | 23⅞ | 23⅞— | ⅛ |
| 18½ | 8¼ | Interpool | 6 | 3 | 15 | 15 | 15 + | ⅛ |
| 11⅞ | 6⅛ | Interway Co | 3 | 12 | 7⅛ | 6¾ | 6¾— | ⅛ |
| 3¼ | 1 | Investm Flo | 8 | 14 | 1½ | 1½ | 1½ | |
| 20 | 9½ | InDiv A .90p | 4 | 9 | 11⅞ | 11⅝ | 11⅞ | |
| 5⅝ | 2⅛ | InDiv B .27p | 4 | 12 | 3¼ | 3½ | 3¼+ | |
| 7 | 4⅛ | InvRlT .20e | 25 | 3 | 4⅛ | 4⅝ | 4⅝— | |
| 10⅞ | 7 | Ionics Inc | 22 | 25 | 17⅛ | 16⅞ | 17 — | |
| 10 | 3⅞ | IroqBrd .16 | 10 | 14 | 9⅞ | 8⅞ | 9⅞+ | |
| 5⅞ | 1⅞ | Irvin Indust | 6 | 6 | 4⅛ | 4⅛ | 4⅛— | |
| 3¼ | 2 | ISC Finl .40 | 10 | 4 | 4⅛ | 4⅛ | 4⅛ | |
| 6¼ | 5⅝ | IsraelD .34e | | 1 | 6⅝ | 6⅝ | 6⅝ | |
| | | **J** | | | | | | |
| 8⅛ | 3⅝ | Jaclyn .30a | 3 | 2 | 6⅛ | 6⅛ | 6⅛— | |
| 14¼ | 5⅛ | Jacobs | 6 | 9 | 11 | 10 | 10⅛— | |
| 5 | 1⅞ | Jamswy .11t | 9 | 3 | 4⅛ | 4⅛ | 4⅛+ | |
| 8½ | 3⅛ | Jeannet .27t | 4 | 2 | 7 | 7 | 7 | |
| 2⅞ | ⅞ | Jetronic Ind | 6 | 14 | 2¼ | 2⅛ | 2⅛— | |
| 27¼ | 19⅛ | John Pd .25 | 25 | x25 | 20⅛ | 20 | 20⅛+ | |
| 5 | 2½ | Juniper Pet | 10 | 22 | 3⅞ | 3⅝ | 3⅝— | |
| | | **K** | | | | | | |
| 11⅞ | 4⅞ | Kalerind .25 | 6 | 75 | 9⅝ | 9⅛ | 9⅛— | |
| 1½ | ⅞ | Kaivex Inc | | 7 | 1⅛ | 1 | 1 — | |
| 3 | ⅞ | KancMll wt | | 16 | 8⅛ | 6 | 6⅛— | |
| 27¼ | 17 | KanebSv .90 | 8 | 8 | 25½ | 25⅛ | 25½+ | |
| ⅞ | 5-16 | Kavanau | | 3 | 11-16 | ⅝ | ⅝— | |
| 4 | 2⅛ | Kay Corp | | 3 | 3⅞ | 3⅝ | 3⅝ | |
| 19⅞ | 11¼ | Kewane .48a | 6 | 12 | 15⅛ | 15⅛ | 15⅛ | |
| 3 | 1⅞ | Key Co .08 | | 5 | 1½ | 1½ | 1½— | |
| 2¼ | ¾ | Kim Ark Crp | 11 | 13 | 1⅛ | 1⅛ | 1⅛— | |
| 10⅞ | 7¼ | KingRd .15e | 8 | 1 | 8¼ | 8¼ | 8¼— | |
| 40¾ | 25⅞ | Kirsyind .60 | 8 | 18 | 38⅝ | 38⅛ | 38⅝— | |
| 2⅞ | 1⅛ | Kit Mfg | | 2 | 2⅛ | 2⅛ | 2⅛ | |
| 2⅞ | ⅞ | KlcerVu Ind | | 9 | 2⅜ | 2⅛ | 2⅜+ | |
| 4 | 1⅛ | Kleinerts | | 20 | 3¼ | 3⅛ | 3¼— | |
| 9½ | 5⅛ | Knllclot .60 | 5 | 8 | 7⅞ | 7⅝ | 7⅝— | |
| 15¼ | 4⅞ | Knicker Toy | 6 | 13 | 12⅛ | 12⅞ | 12⅞— | |
| 17⅞ | 7⅞ | Kolmorg .40 | 8 | 6 | 15⅞ | 15½ | 15⅞+ | |
| 8½ | 2⅞ | KuhnStr .10 | 6 | 1 | 6⅝ | 6⅝ | 6⅝ | |
| | | **L** | | | | | | |
| 5⅛ | 2½ | LaBarge .04 | 4 | 15 | 3⅞ | 3⅞ | 3⅞+ | |
| 8⅛ | 2⅛ | LalRad .06e | 3 | 37 | 7 | 6⅞ | 6⅞— | |
| 4⅛ | 2⅛ | Lake Shore | 10 | 29 | 3⅛ | 2 15-16 | [illegible] | |
| 5⅛ | 2⅝ | LaMaur .20 | 28 | 6 | 4⅛ | 4⅛ | 4⅛ | |
| 5⅛ | 1⅞ | Laneco .03e | 5 | 2 | 4⅛ | 4⅛ | 4⅛+ | |
| 8⅛ | 4⅞ | LCA Co .45 | 12 | 9 | 8⅛ | 8⅛ | 8⅛— | |
| 1¼ | ⅞ | LCA Cp wt | | 1 | ⅞ | ⅞ | ⅞ | |
| 9⅞ | 5⅞ | LeaRon .24a | 7 | 2 | 7⅞ | 7½ | 7½ | |
| 7⅞ | 5⅞ | Loath Co .36 | 9 | 2 | 6⅞ | 6⅞ | 6⅞ | |
| 19⅛ | 12 | Lee Entr .52 | 13 | 7 | 19⅛ | 19⅛ | 19⅛ | |
| 7¼ | 3⅞ | Lea Pharm | 75 | 6 | 4⅛ | 4⅛ | 4⅛— | |
| 8⅞ | 4¼ | Leigh Pr .40 | 7 | 6 | 8⅛ | 8⅛ | 8⅛— | |
| 9⅞ | 3⅛ | LesFay .32b | 6 | 52 | 7¾ | 6⅞ | 6⅞— | |
| 5¾ | 7⅛ | LewisBF .24 | 3 | 4 | 7½ | 7½ | 7½— | |
| 4⅞ | 1¾ | Liberty Fab | 10 | 10 | 3⅞ | 3⅝ | 3⅞— | |
| 2⅛ | ⅞ | LilyLym A | 10 | 2 | 2 | 2 | 2 | |
| 3⅞ | 1½ | Lincoln Am | 11 | 22 | 3½ | 3⅜ | 3⅜— | |
| 5⅞ | 3⅛ | Lloyds Elec | 125 | 5 | 3¾ | 3⅝ | 3¾— | |
| 2½ | 1⅝ | Lodge S .13e | 6 | 1 | 2¼ | 2¼ | 2¼ | |
| 15⅛ | 7½ | Lehmn .55a | 7 | 98 | 13⅛ | 13 | 13 — | |
| 8⅞ | 2¾ | LoewThe wt | | 53 | 6⅞ | 6⅝ | 6⅝— | |
| 3¼ | 1⅞ | Lonstic .12e | 5 | 47 | 2½ | 2⅜ | 2⅜— | |
| 10½ | 7¼ | LaGenSv .53 | 9 | 6 | 9⅝ | 9⅝ | 9⅝+ | |
| 27⅞ | 14½ | LogicCe 1.20 | 5 | 1 | 22⅛ | 22⅛ | 22⅛ | |
| 3⅞ | 1⅝ | LSB Ind .13t | 5 | 2 | 2⅜ | 2¼ | 2¼+ | |
| 4 | 1¾ | LTVCorp wt | | 57 | 2⅞ | 2⅜ | 2⅝— | |
| 4⅛ | 2½ | Lundy Elec | | 6 | 3 | 2⅞ | 3 — | |
| 2⅝ | 1⅛ | Lynch Corp | 5 | 5 | 1⅞ | 1⅞ | 1⅞— | |
| | | **M** | | | | | | |
| 1⅞ | ½ | Macrod Ind | | 13 | 15-16 | 13-16 | [illegible] | |
| 2⅞ | 2⅛ | Marinduq B | 17 | 7 | 2⅛ | 2 1-16 | 2 1-16 | |
| 20 | 14½ | MarkCt .05h | 4 | 19 | 16⅛ | 15⅞ | 16 | |
| 7⅞ | 1⅞ | Mariene Ind | 5 | 15 | 5⅛ | 5⅛ | 5⅛ | |
| 5 | 4 | MorshF .24 | | 2 | 4⅝ | 4⅝ | 4⅝+ | |
| 7½ | 3 | Marshal Ind | 4 | 3 | 6⅛ | 6⅛ | 6⅛ | |
| 7 | 5⅛ | Mactrd Son | | 4 | 5⅛ | 5⅛ | 5⅛— | |
| 29⅞ | 5⅛ | Masrelln .30 | 7 | 32 | 25 | 24⅛ | 24⅝— | |
| 6⅞ | 3⅛ | MaterRc .30 | 7 | 1 | 5⅛ | 5⅛ | 5⅛— | |
| 2¼ | ⅞ | McCro wt n | | 2 | 1⅛ | 1⅛ | 1⅛ | |
| 5⅞ | 2⅞ | McCull Oil | 12 | 138 | 4⅛ | 4⅛ | 4⅛ | |
| 15 | 6 | McDonh .50 | 5 | 4 | 12⅝ | 12¼ | 12⅝+ | |
| 11⅞ | 8¼ | Mcans FW 1 | 6 | 1 | 10⅝ | 10⅝ | 10⅝— | |
| 9⅞ | 6½ | Medalst .40b | 5 | 7 | 7⅝ | 7⅝ | 7⅝+ | |
| 2½ | 1⅛ | Medco Jwly | 13 | 10 | 2⅛ | 1⅞ | 1⅞— | |
| 6½ | 3 | Medengo .12 | 6 | 7 | 5¼ | 5⅛ | 5⅛— | |
| 33¼ | 16¼ | MediaGn .60 | 10 | 3 | 30⅞ | 30½ | 30½ | |
| 7⅞ | 6⅛ | Mesoln .63h | 6 | 37 | 7⅛ | 6⅞ | 6⅞— | |
| 12 | 6⅛ | Mem Co .60 | 5 | 1 | 10⅛ | 10⅛ | 10⅛— | |

(Continued on next page)


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NEW ISSUE

August 4, 1975

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*Called Foreign Policy Maneuver*

# State Official Hits U.S. Offshore Oil Plan

By Gladwin Hill

LOS ANGELES, Aug. 4 (NYT).—Gov. Edmund G. Brown Jr. suggested over the weekend that the federal government's "headlong rush" to sell offshore oil rights was simply a foreign policy maneuver designed as psychological pressure on the oil-exporting nations.

If so, he told a congressional committee, it was a mistaken subordination of the public interest in this country.

He urged that the scheduled October auction of oil rights off southern California—the first item in the Ford administration's outer continental shelf development program—be postponed until Congress had a chance to enact proposed changes in the leasing laws and California could adopt a coastal management program next year.

If the Interior Department persisted in its "precipitous" auction schedule, he said, it would only cause a mass of law suits that would block offshore development longer than a more considered approach to the leasing process.

This process, he added, should be revised so that exploration was separated from production rights so as to yield adequate public information on deposits' value and avoid "playing Las Vegas odds with the people's resources."

Gov. Brown testified before the House Ad Hoc Select Committee on the outer continental shelf, which is considering bills to change the leasing system. The Senate passed its own bill amending leasing procedures two weeks ago.

The development program involves a score of states on both the Atlantic and Pacific Coasts. Most of them have objected to the program as it stands on the ground that it does not fit into any well-defined national energy program, and does not contain adequate environmental and financial guarantees to the states.

Concurring in the governor's position was a coalition of 41 southern California cities led by Los Angeles, whose mayor, Thomas Bradley, said that, failing collective legislation, "it appears that our only recourse is in the courts."

Spokesmen for industry also testified, reiterating administration contentions that the offshore oil was needed to lessen the nation's dependence on imports.

Speaking for the Western Oil and Gas Association, D. G. Couvillon, a vice-president of Standard Oil Co. of California, said: "Taken as a whole, the effect of this legislation will be to bring outer continental shelf leasing in frontier (unexplored) areas to a complete standstill for several years."

The bill would, among other things, separate exploration and extraction, now auctioned as a unit, change the existing bidding system, and permit states to interpose delays before production. Oil companies now bid lump-sum down payments and pay the federal government royalties of 16⅔ per cent on the oil extract.

Along with separating exploration and production, Gov. Brown said, the establishment of federal or state oil and gas corporations to manage development in the public domain was "worthy of thought."

"If we try to exploit oil resources as fast as we can," he continued, "We may find in 15 years that we're more dependent on foreign sources than ever, and should have considered the alternative of leaving the oil where it is.

"This process of precipitous development—it's a gimmick. I don't want to mention any names in the field of foreign policy. But I think the timing is involved in some international political maneuver relating to the Arabs, rather than to public interests in this country."

Speculation among California officials is that the principal pressure on the Interior Department to speed offshore sales was coming from Secretary of State Henry Kissinger.

# Selected Over-the-Counter Stocks

NEW YORK (AP)—The following list of selected National Securities Dealers Association over-the-counter Bank, Insurance & Industrial stocks.

Closing Prices Aug. 4, 1975

| | Bid | Ask |
|---|---|---|
| **Bank and Trust** | | |
| Burkein | 40¼ | 41 |
| 1st Bk Sy | 30 | 31¼ |
| 1st B no S | 15 | 16 |
| 1st Wn F | 1⅞ | 2 |
| Hartf NC | [illegible] | [illegible] |
| Md Bk | 20½ | [illegible] |
| Shaw Co | 20 | [illegible] |
| U Va Bks | 18⅛ | [illegible] |
| Va N Bnk | 14¼ | 15¼ |
| **Insurance** | | |
| Fid Un Lf | 17½ | 18¼ |
| **Industrials** | | |
| AA PS | 5 | 6 |
| AID Inc | 4 | 4½ |
| AVM Co | 2¼ | 3 |
| Acushnet | 12 | 12½ |
| Adams W | [illegible] | [illegible] |
| Alico Inc | 8 | [illegible] |
| Am Exp | 47 | [illegible] |
| Am Fincl | [illegible] | [illegible] |
| Am Greet | 10 | [illegible] |
| Am Weld | [illegible] | [illegible] |
| Anheus B | [illegible] | 34 |
| Arg Stay | [illegible] | [illegible] |
| ArCC Bet | [illegible] | 14 |
| Allgas Lt | [illegible] | [illegible] |
| Baird At | [illegible] | [illegible] |
| Bard PhC | 40 | 41 |
| Bang Hy | [illegible] | [illegible] |
| Beam Rlt | [illegible] | [illegible] |
| Bessell F | 10 | 15 |
| Boyls Mk | [illegible] | [illegible] |
| Bolz Lab | 32 | [illegible] |
| Bird Son | 4 | 4½ |
| Dick Hurs | 34 | 35 |
| Bonza Int | 2⅛ | 3 |
| Bozz All | [illegible] | [illegible] |
| Bralen | 4 | 4 |
| Brkhs Sca | [illegible] | [illegible] |
| Burd Sim | [illegible] | [illegible] |
| CalWsy | [illegible] | [illegible] |
| Conrad H | [illegible] | [illegible] |
| Crain Air | 2 | 2½ |
| Can Tec | 3 | 3¼ |
| Care Co | [illegible] | [illegible] |
| Chm Lea | [illegible] | [illegible] |
| Chesa Ut | 9 | 10 |
| Chi Bridg | 8⅞ | [illegible] |
| Chifn Co | [illegible] | [illegible] |
| Clark Mi | 23 | 26 |
| Claw Co | [illegible] | [illegible] |
| Colu Vent | [illegible] | [illegible] |
| Com Shh | [illegible] | [illegible] |
| Crow Co | [illegible] | [illegible] |
| Cross Co | [illegible] | [illegible] |
| Culir Fed | [illegible] | [illegible] |
| Danly M | 6 | 6¼ |
| Data 100 | [illegible] | [illegible] |
| Decor In | [illegible] | [illegible] |
| Delu Oil | [illegible] | [illegible] |
| Det Int | [illegible] | [illegible] |
| Dollar G | [illegible] | [illegible] |
| Dunkin D | [illegible] | [illegible] |
| Early Ind | [illegible] | [illegible] |
| Emily Oil | [illegible] | [illegible] |
| Erie Tec | 7 | [illegible] |
| Fed Ins | [illegible] | [illegible] |
| Grow Fin | [illegible] | [illegible] |
| Hamer P | [illegible] | [illegible] |
| Hoover | 14 | [illegible] |
| Ind Nthr | [illegible] | [illegible] |
| Ind Ca. S | [illegible] | [illegible] |
| Jiffy Fds | [illegible] | [illegible] |
| Kalvar | [illegible] | [illegible] |
| Kaman A | [illegible] | [illegible] |
| Kelly Svc | [illegible] | [illegible] |
| Lancs In | [illegible] | [illegible] |
| Lin Broad | [illegible] | [illegible] |
| Mark Pty | [illegible] | [illegible] |
| Nat G&O | [illegible] | [illegible] |
| Noxell Co | [illegible] | [illegible] |
| Ogilvy M | [illegible] | [illegible] |
| Pabst | [illegible] | [illegible] |
| Pa Enter | 14⅛ | 15 |
| PnzlOn S | 11 | 11½ |
| Pepsi Bot | 5⅛ | 5½ |
| Petrolit | 29½ | 30 |
| Petrilon | 22½ | 23 |
| Picamt A | 4 | 4 |
| Pion HiB | 27 | 28 |
| Raven Cp | 25 | 26 |
| Reynrd | 9 | 10 |
| Ryan Ho | 46 | 46 |
| Stan Reg | [illegible] | [illegible] |
| Tampax | [illegible] | [illegible] |
| Texas Am | [illegible] | [illegible] |
| Tyler | [illegible] | [illegible] |
| US Sugar | [illegible] | [illegible] |
| Valley Ind | [illegible] | [illegible] |
| Wesco | [illegible] | [illegible] |
| Wits Fin | [illegible] | [illegible] |
| Wright W | [illegible] | [illegible] |
| Zenith B | 19 | 20 |

## European Markets

(Yesterday's closing prices in local currencies)

### Amsterdam

| | |
|---|---|
| AKZO | 38.40 |
| Algem Holl | Unq. |
| Amrobank | 75.40 |
| Amrobank | 157 |
| Arden | [illegible] |
| Fokker | 39.10 |
| Heineken | 140.10 |
| H.V.A. | 54.70 |
| Hol Am-H | 43 |
| Hoogovens | 51 |
| K.L.M. | 55.75 |
| Pakhoed | 152.75 |
| Philips new | 25.40 |
| Robeco | 185.60 |
| Rolinco | 133.20 |
| Royal Dutch | 91.90 |
| Unilever | 165.50 |
| Van Ommer | 270 |
| VerMach | 164.50 |

### Brussels

| | |
|---|---|
| Arbed | 4,050 |
| Brux-Lamb | 2,115 |
| Cock Ougree | 1,050 |
| Electrobel | 6,090 |
| GB-Inno-BM | 2,070 |
| Hoboken | 3,950 |
| Petrofina | 5,300 |
| Ph. Gevaert | 1,180 |
| Soc. Generale | 2,820 |
| Solvay | 2,730 |
| Un Miniere | 1,390 |

### Frankfurt

| | |
|---|---|
| AEG | 80.50 |
| BASF | 142 |
| Bayer | 126 |
| Commerzbk | 213 |
| Cont Gummi | 78.70 |
| Daimler | 311 |
| Demag | 168 |
| DeutBank | 320.70 |
| DresdeBk | 245 |
| Hoechst | 152 |
| Gels Aktier | 71.20 |
| Hoesch | 52.50 |
| Karstadt | 441 |
| Kaufhof | 225 |
| KHD | 168 |
| Lufthansa | 69 |
| Mannesmann | 277 |
| Metallgesell | 237 |
| Neckermann | 107 |
| Rheinstahl | 61 |
| RWE new | 121 |
| Schering | 472 |
| Siemens | 270 |
| Thyssen | 82.50 |
| Veba | 105.50 |
| Volkswagen | 112.10 |

*Ex-dividend.

### London

| | |
|---|---|
| Anglo-Am Cp | 4.02 |
| Ang-o-Am | [illegible] |
| Barclays Bk | 2.15 |
| Beecham G | 3.66 |
| BICC | 1.06 |
| Boots | 0.97 |
| Bowater | 1.31 |
| Brit-Am Tob | 2.27 |
| Brit. Oxyg | 0.42½ |
| Brit. Pet | 4.51 |
| BLMC | Unq. |
| Burmah | 0.28 |
| Cadbury Sch | 0.47 |
| Charter | 1.66 |
| Courtaulds | 1.11 |
| Distillers | 0.74 |
| Debeer D | 3.50 |
| Decca Rec | 1.74 |
| Distillers | 1.05 |
| Dunlop | 0.83 |
| F. Mutund | 1.62 |
| GEC | 1.12 |
| Free St Ged | 27.75 |
| GKN | 1.98 |
| Glaxo Gr | 3.38 |

Gold Fields of Sa, Guinness, Hawker Sidd, Hudson Bay, Imp Chem, Imps, Marks&Spen, Metal Box, Nichols, Plessey, Rand Mines, Rank Org, Royal Dutch, R.T.Z., Shell, Thorn (A), Tube Invest, Union Carb, Vickers, War L 3½, West Deep, West Drief, West Hold, West Arm, Woolworth, ZCI [prices illegible]

### Milan

Bastogi, Erba, Ercole Marelli, Fiat, Finsider, Generali, IFI, Italgas, Italsider, La Rinas, Montedis, Olivetti, Pirelli, Snia Visco, Terni [prices illegible]

### Paris

Air Liquide, Alimentaire, BSN, Carrefour, Cim Lafarge, Citroen, Cie Bancaire, CFP, CGE, CCF, Ferodo, Imetal, L'Oreal, Mach Bull, Michelin, Moet-Henn, Moulinex, Paribas, PUK, Penarroya, Perrier, Peugeot, Rh Poulenc, Saclor, St Gobain, Suez, Telemecan, Thomson, Usinor [prices illegible]

### Zurich

Alusuisse, Bumbito, B Boveri, Ciba-Geigy, Cr Suisse, Fischer, Hoffmann-R, Nestle, Sandoz, SBS Suisse, Sulzer, U.B. Suisse [prices illegible]

# American Stock Exchange Trading

(Continued from preceding page.)

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 1⅞ | ½ | Metro Grtg | | 5 | 1 | 1 | 1 | |
| 2 | 1⅛ | Mich Genl | | 5 | 1¼ | 1¼ | 1¼ | |
| 19⅞ | 11¾ | Michigan Sug 1a | 1 | 37 | 16½ | 15⅞ | 16½+ | ¼ |
| 8½ | 4⅛ | MidlaGl .10e | 5 | 2 | 7 | 7 | 7 — | ⅛ |
| 24⅛ | 7⅜ | Milgo Elecr | 7 | 125 | 18⅞ | 18¼ | 18¾— | ⅜ |
| 43⅞ | 23⅜ | MillerW .60 | 10 | z100 | 38⅞ | 38⅞ | 38⅞ | |
| 18⅝ | 8 | Mil Rov .20e | 11 | 8 | 12⅞ | 12½ | 12½— | ⅛ |
| 1⅛ | ⅝ | Mission IT | | 11 | 1¼ | 1¼ | 1¼ | |
| 17½ | 11 | MoPac 1.?? | 4 | 22 | 14½ | 14 | 14 — | ⅜ |
| 18⅝ | 9 | Mitchll 1.571 | 6 | 12 | 15¼ | 15 | 15 — | ½ |
| 5½ | 3½ | Mite Cp .16 | 4 | 21 | 4⅛ | 4⅛ | 4⅛— | ⅛ |
| 1¼ | ½ | MoAmCo Cp | | 18 | 1⅛ | 1⅛ | 1⅛— | ⅛ |
| 11⅞ | 6 | Molvcrp wt | | 11 | 7¼ | 7 | 7¼ | |
| 47½ | 40 | MonP pf4.40 | | z20 | 43½ | 43½ | 43½ | |
| 11¾ | 7 | Moog .40 | 5 | 2 | 10⅜ | 10⅜ | 10⅜+ | ⅛ |
| 4½ | 2⅛ | MtsGth .40e | | 7 | 2⅞ | 2⅞ | 2⅞— | |
| 6⅞ | 3 | MortsSup M | 6 | 6 | 5⅞ | 5⅞ | 5⅞+ | ⅛ |
| 15⅞ | 11⅞ | MtVMll 1.20 | 4 | 10 | 13½ | 13½ | 13½ | |
| 9 | 3½ | Mov Star .30 | 9 | x4 | 4⅛ | 4⅛ | 4⅛ | |
| 1¾ | ⅝ | Movielab | 6 | 5 | 1¼ | 1¼ | 1¼— | ⅛ |
| 14⅞ | 6⅝ | MPB Cp .70 | 4 | 11 | 12 | 11½ | 11½— | ⅛ |
| 4½ | 1 | MPO Video | | 11 | 3⅛ | 3 | 3⅛— | ⅛ |
| 1⅛ | ½ | MPS Intl Cp | | 2 | 1 | ⅞ | 1 | |
| 5⅜ | 2⅛ | MultiAm .20 | 19 | 2 | 3⅞ | 3⅞ | 3⅞— | ⅛ |
| 7 | 5⅜ | MWA .40a | 5 | 1 | 6⅛ | 6⅛ | 6⅛— | ⅛ |

## N

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 5¼ | 1⅞ | Napco Ind | 5 | 8 | 4⅞ | 4½ | 4⅞ | |
| 5⅜ | 2⅜ | NardaM .09t | 6 | 2 | 4⅞ | 4⅞ | 4⅞— | ⅛ |
| 1⅜ | ⅝ | NatHlth Ent | | 49 | 1¼ | 1 | 1¼ | |
| 1⅛ | ½ | Natind wf | | 26 | 1 | 1 | 1— | ⅛ |
| 3¼ | 1⅛ | NKinney Cp | 325 | 20 | 3¼ | 3 | 3¼ | |
| 10 | 4⅛ | NMedE .16b | 5 | 6 | 8⅛ | 8 | 8⅛ | |
| 8½ | 2⅞ | Nat Paragn | 7 | 2 | 4 | 4 | 4 — | ⅛ |
| 15⅞ | 11½ | Nat Patent | 60 | 189 | 13⅞ | 13¼ | 13 — | ⅛ |
| 3⅛ | 1⅞ | Nat Silver | 12 | 2 | 2⅛ | 2⅛ | 2⅛ | |
| 1½ | ⅝ | Nat System | 17 | 10 | 1 | 1 | 1 — | ⅛ |
| 17¼ | 8½ | NatwHo .24 | 12 | 22 | 16¼ | 15¾ | 16 — | ⅜ |
| 6¼ | 4⅛ | Nelsner .05p | | 6 | 5 | 5 | 5 | |
| 2⅞ | 1⅛ | Nelly Don | | 2 | 2⅛ | 2⅛ | 2⅛ | |
| 2⅝ | 15-16 | NestLM .10e | | 19 | 2½ | 2⅛ | 2½ | |
| 35⅜ | 17½ | NENuclr .50 | 13 | 29 | 26½ | 25½ | 26½+ | 1 |
| 1 | 7-16 | Newldria M | 37 | 5 | ¾ | ¾ | ¾— | 1-16 |
| 20⅛ | 8½ | NMex Ariz | 72 | 2 | 17¼ | 17 | 17¼+ | ⅛ |
| 4⅞ | 1⅝ | Newpark Rs | 7 | 51 | 3⅝ | 3⅜ | 3⅝ | |
| 9½ | 3⅛ | N Proc .35e | 13 | 14 | 8⅞ | 8½ | 8½ | |
| 15½ | 7½ | NYTimes .60 | 9 | 10 | 13⅞ | 13½ | 13⅞— | ¼ |
| 12 | 5⅛ | NiagFSv .34 | 4 | 3 | 9½ | 9 | 9½— | ⅛ |
| 3⅛ | 1⅛ | Noel Indusl | | 2 | 3 | 3 | 3 — | ⅛ |
| 10⅛ | 8⅜ | Nolex Cp | 49 | 187 | 11⅝ | 10⅞ | 11⅝+ | ¾ |
| 4½ | 1⅝ | Nortek Inc | 6 | 6 | 3¼ | 3¼ | 3¼ | |
| 11⅛ | 5⅜ | NorAm Rev | 13 | 1 | 9 | 9 | 9 — | ⅛ |
| 5⅜ | 2 9-16 | NorCdn Oils | 14 | 23 | 5⅛ | 5 | 5 — | ⅛ |
| 2⅛ | 1¼ | Novo Corp | | 6 | 1⅞ | 1⅞ | 1⅞ | |
| 13⅛ | 9 | NumacO Gs | 21 | 10 | 10⅛ | 10⅛ | 10⅛— | ¼ |

## O

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 7⅛ | 3⅝ | Oakwd Hom | 5 | 2 | 5⅝ | 5½ | 5½+ | ⅛ |
| 24⅝ | 15½ | Offshore Co | 7 | 10 | 21¾ | 21¼ | 21¾+ | ¼ |
| 4 | 3 | Ohio Art .24 | | 6 | 3⅞ | 3⅞ | 3⅞— | ⅛ |
| 33½ | 16 | OhioBrs 1.40 | 3 | 8 | 27¾ | 27¼ | 27¼— | ⅜ |
| 10 | 4 | Oh Sealy .20 | 8 | 3 | 7½ | 7½ | 7½— | ⅛ |
| 17⅞ | 8 | OnLine Sys | 7 | 28 | 15 | 13⅞ | 13⅞— | 1⅛ |
| 30⅛ | 12 | OnanCp .20e | 8 | 28 | 28¾ | 28½ | 28¾+ | ¼ |
| 60¾ | 43 | OOkiep Cop | 5 | z350 | 45 | 45 | 45 — | ½ |
| 2⅛ | ⅝ | Originala | | 7 | 1⅞ | 1¾ | 1⅞— | ⅛ |

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 6¾ | 4¼ | OSullvan .50 | 8 | 1 | 6½ | 6½ | 6½— | ⅛ |
| 5⅝ | 2⅛ | Ouldr Sport | 8 | 5 | 4⅞ | 4⅞ | 4⅞— | ⅛ |
| 9¼ | 5¼ | OverhDr .40 | 10 | 6 | 6⅞ | 6⅞ | 6⅞— | ⅛ |
| 3½ | 2½ | OzarkA .05e | 4 | 35 | 2⅝ | 2¾ | 2⅝ | |

## P - Q

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 1⅞ | ¾ | P&E Indust | 6 | 22 | 1⅜ | 1⅛ | 1⅜+ | ⅛ |
| 18½ | 16 | PGEspl 1.50 | | 2 | 16¼ | 16¼ | 16¼— | ⅛ |
| 16¼ | 14¼ | PGE pf1.37 | | 2 | 15 | 15 | 15 + | ⅛ |
| 15 | 13⅛ | PGEspf 1.25 | | 1 | 14 | 14 | 14 | |
| 14¼ | 11¼ | PGRd pf1.25 | | 5 | 13½ | 13⅛ | 13½ | |
| 14⅞ | 12⅞ | PG pfA 1.25 | | 1 | 13½ | 13½ | 13½ | |
| 13⅛ | 12⅛ | PG 4.8pf1.20 | | 50 | 13⅛ | 12¾ | 13 — | ⅜ |
| 13⅛ | 11⅛ | PG 4.5pf1.12 | | 10 | 12¼ | 11⅞ | 12⅛ | |
| 26½ | 23⅝ | PG 9.2pf2.32 | | 2 | 25⅝ | 25½ | 25½ | |
| 24⅞ | 21 | PG 8.1pf2.04 | | 2 | 22 | 21⅞ | 21⅞— | ⅛ |
| 24 | 21½ | PG 8.2pf2.05 | | 2 | 22⅞ | 21⅞ | 21⅞— | ⅛ |
| 27½ | 25 | PG 9.4pf2.37 | | 1 | 25¾ | 25¾ | 25¾ | |
| 5½ | 2½ | P Holdg .16 | | 2 | 5⅛ | 5⅛ | 5⅛ | |
| 46½ | 39 | PacLt pf4.50 | | z200 | 45 | 45 | 45 + | ¾ |
| 14⅞ | 11⅛ | PNwTel 1.20 | 6 | 3 | 14⅛ | 14⅛ | 14⅛ | |
| 51 | 11⅛ | PallCp .40 | 18 | 29 | 43⅞ | 43¼ | 43¼— | ¼ |
| 3¼ | 15-16 | Palomr Finl | | 3 | 2¼ | 2⅛ | 2¼ | |
| 13½ | 6¼ | PanOcean O | 229 | 58 | 11 | 10¾ | 11 + | ¼ |
| 4 | 1⅝ | Pandl Bradf | | 4 | 3¾ | 3⅜ | 3⅞— | ⅛ |
| 8½ | 4⅞ | ParkCh .40a | 5 | 2 | 7¼ | 7½ | 7½ | |
| 31 | 11 | Parsons .75e | 9 | 56 | 25⅝ | 24¾ | 24¾— | ⅞ |
| 5 | 2½ | Patagonia | | 6 | 3⅞ | 3¾ | 3¾— | ⅛ |
| 7⅞ | 5⅛ | PatoCG .70e | 8 | 3 | 5⅝ | 5½ | 5⅝ | |
| 11⅞ | 7⅞ | PatrkP .86t | 7 | 27 | 8⅞ | 8⅛ | 8⅞— | ⅛ |
| 7⅛ | 4¾ | PoerTu .20a | 9 | 4 | 5⅛ | 4¾ | 4¾— | ⅛ |
| 3¼ | 1⅞ | Pemcor Inc | 6 | 3 | 2⅝ | 2⅝ | 2⅝ | |
| 3⅝ | 1⅞ | Penn Dix wt | | 3 | 2½ | 2½ | 2½ | |
| 8⅛ | 6½ | PennEng .50 | 4 | 7 | 8½ | 8⅛ | 8½— | ⅛ |
| 19 | 14 | PennTraf 1a | 6 | 12 | 18¾ | 18½ | 18¾+ | ¼ |
| ⅞ | 7-16 | Pentron Ind | | 16 | ⅞ | 13-16 | ⅞ | |
| 10⅛ | 4⅞ | PepCm .405 | 5 | 12 | 9⅛ | 8⅞ | 9 + | ⅛ |
| 6¾ | 4 | PeriniCp .35 | 4 | 15 | 5⅛ | 5 | 5⅛— | ⅛ |
| ⅞ | ⅜ | Permaner | | 12 | ⅞ | ⅞ | ⅞— | ⅛ |
| 7⅜ | 1⅝ | Periec Corp | 7 | 32 | 6 | 6 | 6 | |
| 10⅛ | 4⅝ | Petro Lewis | 7 | 16 | 8 | 7⅞ | 7¾— | ⅜ |
| 7¾ | 4½ | Phil LD .52r | 5 | 1 | 6 | 6 | 6 | |
| 7⅞ | 3⅝ | Phoenix Stl | | 210 | 4 | 3¾ | 3⅞— | ⅜ |
| 7½ | 2⅛ | PicNPay .12 | 8 | 10 | 7⅝ | 7 | 7 — | ⅛ |
| 6⅛ | 2½ | PionPls .10e | 21 | 1 | 6½ | 6½ | 6½— | ⅛ |
| 1¼ | 1-16 | Pioneer Sys | | 5 | 1⅛ | 1 | 1⅛ | |
| 7⅝ | 2¼ | PionTx .25e | 4 | 3 | 5¼ | 5⅛ | 5¼ | |
| 6⅛ | 5 | PitWVa .56a | 9 | 4 | 5⅝ | 5⅝ | 5⅝— | ¼ |
| 50 | 17¼ | Pittway 1b | 4 | 1 | 44 | 44 | 44 — | ¼ |
| 21½ | 14 | PlecDv 1.20 | 9 | 20 | 18¼ | 18 | 18 — | ¼ |
| 13¼ | 3¼ | Plant Ind | 16 | 4 | 9⅛ | 9⅛ | 9⅛— | ¼ |
| 26⅛ | 8 | Plantrn .10e | 9 | 13 | 21⅛ | 20¾ | 21 + | ¼ |
| 5-16 | ⅛ | Plaza Rlt wt | | 10 | ⅛ | ⅛ | ⅛— | 1-16 |
| ¾ | 5-16 | PNB MR wt | | 25 | ⅝ | ⅝ | ⅝— | 1-16 |
| 12¾ | 4¼ | Pneumo .60 | 5 | 4 | 10⅞ | 10¾ | 10⅞ | |
| 2⅛ | 5-16 | Poloron Pd | | 3 | 1½ | 1⅜ | 1⅞ | |
| 8⅞ | 5⅛ | Polychr .24t | 5 | 14 | 6⅛ | 6 | 6 — | ⅜ |
| 6⅞ | 3⅝ | Pratt Rd .20 | 7 | 1 | 5⅞ | 5⅞ | 5⅞— | ⅛ |
| 22¾ | 17¾ | Prent Hall 1 | 11 | 41 | 20⅞ | 20½ | 20⅝— | ⅛ |
| 5 | 3½ | PresRl B .32 | | 5 | 4⅛ | 4 | 4⅛+ | ⅛ |
| 4½ | 1¾ | Presley Co. | | 9 | 3½ | 3⅛ | 3⅜— | ⅛ |
| 16½ | 9⅝ | Preston .70 | 7 | 9 | 14½ | 14⅜ | 14⅜— | ⅛ |
| 9⅝ | 5⅝ | PrpCT 1.15e | 6 | 31 | 7¼ | 6⅞ | 6⅞— | ⅜ |
| 3⅛ | 1⅝ | PrudBdg .24 | 7 | 16 | 3⅛ | 3 | 3 — | ⅛ |
| 2⅛ | 1¼ | Prud Fund | | 9 | 2 | 1⅞ | 1⅞— | ⅛ |
| 2⅛ | 1 | PSA Inc wt | | 3 | 1⅛ | 1⅛ | 1⅛ | |
| 49½ | 42¼ | PSCol pf4.25 | | z200 | 47 | 45½ | 45½— | 1½ |
| 3¾ | 1¾ | PuntaGrd Is | 15 | 4 | 3⅛ | 3⅛ | 3⅛— | ⅛N |

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 8⅛ | 3½ | Purepac Lb | 14 | 2 | 7⅝ | 7⅝ | 7⅝+ | ⅛ |
| 19¼ | 9 | Putnam .60a | 6 | 17 | 12⅝ | 12½ | 12½— | ¼ |

## R

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 7½ | 3¼ | Racon .20a | 4 | 35 | 5⅝ | 5½ | 5⅝— | ⅛ |
| 18⅛ | 7¾ | Ranchrs Ex | 7 | 19 | 13⅛ | 13½ | 13½— | ¼ |
| 26¼ | 12¾ | RangrO Can | 47 | 31 | 17½ | 17 | 17 — | ¼ |
| 14½ | 8⅞ | Ransbrg .80 | 6 | 9 | 13 | 12¼ | 12½— | ⅜ |
| 5½ | 2⅞ | Rath Pack | | 10 | 3⅛ | 3⅛ | 3⅛ | |
| 14⅞ | 9⅛ | RaymPr .40 | 57 | 1 | 11¼ | 11¼ | 11¼— | ⅛ |
| 2⅝ | 1¼ | Reading Ind | | 2 | 1¾ | 1¾ | 1¾— | ⅛ |
| 13⅞ | 9 | Rit RT 1.77e | 7 | 3 | 12½ | 12½ | 12½+ | ⅛ |
| 2 | 1⅛ | REOM Cp | 9 | 124 | 2¼ | 1⅞ | 2⅛— | ⅛ |
| 4⅛ | 1½ | Refrig Trns | | 1 | 3⅛ | 3⅛ | 3⅛— | ⅛ |
| 15-16 | 7-16 | Rel Grp wt | | 11 | 13-16 | ¾ | 3-16+1-16 | |
| 2⅝ | 1 | Rep Housng | | 16 | 2 | 1⅞ | 1⅞— | ⅛ |
| 26¾ | 17⅛ | Rep NY .88 | 5 | 35 | 24½ | 24⅛ | 24½ | |
| 25½ | 4⅝ | ResenCh .08 | | 182 | 19 | 18 | 19 — | 1 |
| 17⅞ | 5¾ | Resistflx .40 | 7 | 7 | 13⅛ | 13⅛ | 13⅛ | |
| 3⅛ | 1⅛ | Resrtslntl A | 2 | 11 | 2⅞ | 2¼ | 2⅛+ | ⅛ |
| 2¼ | ⅛ | Rest Assoc | | 10 | 1⅝ | 1⅝ | 1⅝ | |
| 2¼ | 1⅛ | RET Inc Fd | | 31 | 1½ | 1½ | 1½— | ⅛ |
| 37 | 28½ | RET pf4.38 | | 6 | 34½ | 34½ | 34½— | ¼ |
| 2 | ⅞ | Rex Noreco | | 6 | 1⅞ | 1¾ | 1¾+ | ⅛ |
| 3⅛ | 1¼ | Richton Inl | 3 | 2 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 1⅞ | ⅝ | Riker Maxs | | 15 | 1⅝ | 1¼ | 1¼ | |
| 1 | 5-16 | Riker Mx cf | | 21 | 11-16 | ⅝ | 11-16 | |
| 33½ | 19½ | RioAlgm 1 | 10 | 1 | 30½ | 30½ | 30½— | ¼ |
| 14⅞ | 4⅞ | RisdonM .36 | 20 | 9 | 10⅝ | 10⅝ | 10⅝— | ¼ |
| 4⅛ | 2⅞ | RLC Corp | | 6 | 4⅛ | 3⅞ | 4⅛+ | ⅛ |
| 33⅝ | 19½ | Robintech | 4 | 12 | 28⅝ | 28⅛ | 28½— | ⅛ |
| 4 | 2⅞ | Roblin Ind | 1 | 16 | 2⅞ | 2⅞ | 2⅞— | ⅛ |
| 15⅛ | 7⅛ | Rogers Corp | 0 | 3 | 9⅛ | 8⅞ | 8⅞— | ⅛ |
| 4⅝ | 2¼ | Roland Intl | 7 | 2 | 4 | 4 | 4 — | ⅛ |
| 1¼ | 9-16 | Ronco Telep | | 6 | 1⅛ | 1⅛ | 1⅛ | |
| 5½ | 2½ | Rossmor Cp | 32 | 2 | 3½ | 3½ | 3½ | |
| 37¼ | 21⅛ | Rowan .14b | 7 | 14 | 31 | 30½ | 30⅞— | ⅛ |
| 20 | 14¾ | Rowlnd Inc | 5 | 40 | 20 | 20 | 20 | |
| 15-16 | ⅝ | RoyBusn Fd | | 2 | ¾ | ¾ | ¾— | 1-16 |
| 2⅛ | 1⅛ | RoyBch Col | 75 | 5 | 1⅞ | 1¼ | 1¼— | ⅛ |
| 3⅛ | 1⅝ | RPS Prod | | 5 | 2⅞ | 2⅝ | 2⅞— | ⅛ |
| 2¼ | 1⅝ | RSC Indust | 7 | 14 | 2½ | 2 | 2⅛+ | ⅛ |
| 5 | 3⅜ | Rudick pf.56 | | 1 | 5 | 5 | 5 | |
| 2⅞ | 1 | Rusco Ind | 35 | 22 | 1¾ | 1⅝ | 1¾ | |
| 14⅞ | 7⅛ | Russell .60 | 4 | 12 | 13¼ | 13¼ | 13¼+ | ⅛ |
| 9¼ | 4⅛ | Rust Cft .40 | 5 | 1 | 7¼ | 7¼ | 7¼+ | ⅛ |
| 22½ | 11¼ | Ryan Ho .20 | 13 | 184 | 19⅞ | 19½ | 19⅞ | ⅛ |

## S

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 5 | 3 | SaffranSy A | 4 | 5 | 4⅛ | 4 | 4⅛— | ⅛ |
| 17½ | 3⅛ | Salem .24t | 16 | 42 | 14 | 13⅞ | 13⅞— | ⅛ |
| 20⅛ | 7⅛ | Sambos .10e | 14 | 57 | 16⅞ | 16⅞ | 16⅞— | ⅜ |
| 10⅛ | 7½ | SCarlo 1.85e | | 6 | 10⅝ | 10⅛ | 10⅝+ | ⅛ |
| 102½ | 83¼ | SDgo pf9.84 | | z100 | 95 | 92 | 92 — | 6 |
| 11⅛ | 9⅝ | SDie G pf 1 | | 3 | 10¾ | 10⅝ | 10¾ | |
| 3¼ | 1⅛ | Sargent Ind | 14 | 3 | 2¾ | 2¾ | 2¾ | |
| 7½ | 5⅛ | Schenut .60a | 4 | 3 | 6⅞ | 6⅞ | 6⅞— | ⅛ |
| 2⅝ | 1⅝ | Schick Inc | | 2 | 1⅛ | 1¼ | 1⅛ | |
| 7⅞ | 1⅛ | Schiller Ind | 11 | 17 | 5⅝ | 5½ | 5½— | ⅛ |
| 9 | 6 | SchoolP .40 | 9 | 1 | 9¼ | 9¼ | 9¼+ | ⅛ |
| 18⅞ | 4½ | SciAtlan .25t | 12 | 19 | 14 | 13⅞ | 14 — | ⅛ |
| 22⅞ | 13¼ | Scope Ind | 6 | 8 | 20⅜ | 20¼ | 20¼ | |
| 8½ | 6 | Scrivner .40 | 4 | 3 | 8⅜ | 8¼ | 8⅜+ | ⅜ |
| 15⅝ | 12 | Scurry Rain | | 2 | 14⅞ | 14¼ | 14⅞ | |
| 5 | 2⅛ | Sealectr Cp | 6 | 14 | 4 | 3¾ | 3¾— | ⅛ |
| 9¼ | 4⅝ | SeasnAll .20 | 6 | 4 | 7⅝ | 7⅝ | 7⅝ | |
| 2 | ⅝ | Sec Mtg Inv | | 11 | 1⅝ | 1½ | 1½ | |
| 8 | 4½ | Selas Cp .30 | 20 | 2 | 6¼ | 6⅛ | 6¼ | |

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 14½ | 7¼ | SeligLa .20b | 5 | 2 | 12¼ | 12¼ | 12¼+ | ¼ |
| 7½ | 3⅞ | Semtch .14t | 8 | 3 | 5⅛ | 5⅛ | 5⅛— | ¼ |
| 4⅛ | 3¼ | Servisco .20 | 6 | 8 | 4 | 3⅞ | 4 | |
| 8 | 4⅛ | Soton Co .45 | 7 | 1 | 7 | 7 | 7 + | ¼ |
| 7½ | 3⅞ | SGL In .10r | 5 | 5 | 6⅛ | 5⅞ | 5⅞— | ⅛ |
| 13½ | 10 | SG Se pf1.70 | | 8 | 14⅛ | 13½ | 14⅛+ | ⅞ |
| 10⅝ | 4⅛ | Shawin .50b | 10 | 15 | 9⅝ | 9¼ | 9⅝ | |
| 7⅛ | 2 | ShearH .10e | 12 | 28 | 5⅝ | 5½ | 5½ | |
| 4⅛ | 11-16 | ShellRec .0e | | 8 | 3⅛ | 3⅛ | 3⅛— | ⅛ |
| 6 | 3½ | Shnd Cp .24t | 4 | 3 | 5½ | 5⅝ | 5⅝ | |
| 26⅞ | 14⅝ | Shnandh Oil | 12 | 40 | 24⅝ | 23¾ | 24⅛+ | ½ |
| 13⅛ | 8⅛ | Sherwd Med | 6 | 3 | 11⅝ | 11½ | 11⅝+ | ⅛ |
| 2⅝ | 1⅝ | Shopwell In | | 2 | 2⅛ | 2 | 2 | |
| 13½ | 7⅛ | Showbot .28 | 6 | 7 | 13¼ | 13¼ | 13¼— | ¼ |
| 3⅛ | 2 | ShulmTr Es | | 1 | 2⅞ | 2⅞ | 2⅞— | ⅛ |
| 10⅛ | 5⅛ | Sierrcin .20 | 3 | 10 | 5½ | 6½ | 6½— | ⅛ |
| 6 | 3⅛ | Sigmal .05e | 7 | 1 | 5⅝ | 5⅝ | 5⅝— | ⅛ |
| 4⅝ | 1½ | Silo Inc | | 7 | 4⅝ | 4⅝ | 4⅝— | ⅛ |
| 2¼ | 1¼ | SMD Ind | 5 | 1 | 2¼ | 2¼ | 2¼ | |
| 6 | ⅞ | Solitron .06 | | 29 | 4⅛ | 3⅞ | 4 — | ⅛ |
| 12¼ | 4⅞ | Soundsn .40 | 77 | 30 | 10½ | 10 | 10 — | ⅛ |
| 25¼ | 24⅝ | SCE pf3.20 | | 19 | 25⅛ | 24¾ | 24¾— | ⅛ |
| 104 | 92 | SCE pf3.96 | | 1 | 95¼ | 95¼ | 95¼+ | ½ |
| 14¼ | 12¼ | SC 8.7pf 1.50 | | 1 | 13 | 13 | 13 + | ¼ |
| 14⅛ | 11 | SC 4.3pf 1.03 | | 7 | 11½ | 10¾ | 10¾— | 1 |
| 12½ | 11 | SC 4.3pf .05 | | 10 | 11⅝ | 11⅛ | 11⅛— | ⅜ |
| 61⅞ | 40 | SouRoy .63b | 21 | 32 | 54½ | 53 | 54½+ | 1 |
| 5⅛ | 3⅛ | Spariek .20 | 5 | 1 | 5⅝ | 5⅝ | 5⅝ | |
| 8⅛ | 3 | Specity Rest | 7 | 1 | 6 | 6 | 6 — | ½ |
| 9 | 4⅝ | Spector .10e | 4 | 3 | 6⅝ | 6⅝ | 6⅝— | ⅛ |
| 3⅝ | 1½ | Spectro Ind | 5 | 2 | 3⅝ | 3⅝ | 3⅝+ | ⅛ |
| 2⅞ | 1⅝ | SpedOP .11t | 7 | 10 | 2⅛ | 2⅛ | 2⅛+ | ⅛ |
| 2⅛ | 15-16 | SpencCo .32t | | 2 | 2 | 2 | 2⅛ | |
| 5⅞ | 3⅛ | Sbientec .48 | 8 | 45 | 5⅞ | 5⅝ | 5⅞ | |
| 5½ | 3⅜ | Sld Metl .50t | 6 | 7 | 4⅛ | 4⅛ | 4⅛ | |
| 9¼ | 4⅝ | SldMclA .42 | 7 | 10 | 8⅞ | 8⅝ | 8⅞— | ⅛ |
| 14½ | 7¾ | Sld Prod 1 | 6 | 5 | 14⅛ | 14⅛ | 14⅛+ | ⅛ |
| 11⅛ | 8 | SlarSup .63b | 5 | 1 | 10½ | 10½ | 10½— | ⅛ |
| 8⅞ | 3½ | StatSvL .40a | 7 | 10 | 8½ | 8½ | 8½+ | ¼ |
| 22⅛ | 9⅛ | StarrtHo .20 | 13 | 1 | 21¼ | 21¼ | 21¼— | ¼ |
| 22 | 10¼ | StdShrs .48r | | 4 | 21⅜ | 21⅜ | 21⅜— | ¼ |
| 9⅛ | 5 | Stange .10 | 20 | 2 | 9½ | 9½ | 9½ | |
| 10⅞ | 3½ | Stealmi .21e | 2 | 11 | 9 | 8⅝ | 8⅞— | ⅛ |
| 2 | ⅞ | Slerl Electr | | 10 | 1⅛ | 1 | 1 + | ⅛ |
| 2⅛ | 1⅛ | Sterl Ext .10 | 7 | 1 | 1¾ | 1¾ | 1¾— | ⅛ |
| 5⅝ | 2 | SterlPre .11t | 9 | 29 | 4⅝ | 4⅝ | 4⅝+ | ⅛ |
| 3¼ | 1⅛ | Stevcoknit | 5 | 2 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 5⅞ | 3⅛ | STP Cp .40e | 12 | 17 | 6⅛ | 6 | 6 — | ⅛ |
| 13⅝ | 5⅝ | Struth Wells | 17 | 36 | 9⅝ | 8¼ | 9⅛+ | ⅛ |
| 27 | 8 | Sun Elec .60 | 8 | 8 | 19 | 18½ | 18½— | ¼ |
| 5½ | 3⅛ | Sunair .20e | 2 | 2 | 4⅛ | 4⅛ | 4⅛ | |
| 12 | 4⅛ | Sunshjr .20 | 9 | 1 | 11⅛ | 11⅛ | 11⅛— | ⅛ |
| 9⅛ | 6 | SupFdSv .32 | 5 | 1 | 7⅞ | 7⅞ | 7⅞— | ⅛ |
| 6⅛ | 4½ | Sup Surg .M | 5 | 8 | 5½ | 5½ | 5½ | |
| 2⅛ | 15-16 | Susquehana | | 5 | 1⅞ | 1⅞ | 1⅞ | |
| 20⅛ | 9⅞ | S/W Ind .80 | 5 | 47 | 18⅛ | 18⅛ | 18⅛+ | ⅛ |
| 7⅛ | 2¼ | Synapoy .141 | | 1 | 5⅛ | 5⅛ | 5⅞— | ⅛ |
| 41⅝ | 27½ | Syntex .80 | 14 | 497 | 32⅞ | 31¾ | 31⅞— | 1⅛ |
| 4½ | 15-16 | System Eng | | 40 | 3⅞ | 3½ | 3⅛— | ⅛ |

## T

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 17½ | 9⅛ | TastyBk .96 | 8 | x4 | 15¾ | 15½ | 15½— | ¼ |
| 1⅛ | ½ | Tech Sym | 33 | 10 | 1 | 1 | 1 + | ⅛ |
| 6⅛ | 2⅝ | Techcl Oper | 7 | 2 | 4⅛ | 4 | 4⅛+ | ⅛ |
| 2⅛ | ¾ | Techcl Tape | 5 | 46 | 1⅛ | 1⅛ | 1⅛ | |
| 3¾ | 2⅛ | TeleCom Cp | 4 | 5 | 3⅛ | 3 | 3 — | ⅛ |
| 9¼ | 6½ | Toletlex .32t | 10 | 1 | 9½ | 9 | 9 + | ⅛ |
| 1¾ | 5-16 | Telex Cp wt | | 6 | ⅞ | ⅞ | ⅞ | |
| 2⅞ | 1 | Tenna Corp | 12 | 3 | 2⅛ | 2 | 2⅛ | |
| 7 | 3⅛ | Tenneco wt | | 50 | 5⅞ | 5⅞ | 5⅞ | |
| 9⅞ | 5⅛ | TennFS .48e | 2 | 2 | 6⅞ | 6⅞ | 6⅞— | ⅛ |
| 2 | ⅞ | Tenney Eng | 20 | 16 | 1⅝ | 1½ | 1⅝— | ⅛ |

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 16 | 5¾ | Teradyn Inc | 14 | 31 | 13⅞ | 13⅝ | 13⅝— | ⅛ |
| 16⅛ | 11⅝ | TerraC .40e | 3 | x50 | 12⅜ | 11⅞ | 12 | |
| 11⅛ | 5⅞ | TesoroPt wt | | 34 | 7½ | 7¼ | 7½— | ⅛ |
| 3⅝ | 2 | Texstar .15t | 4 | 1 | 2⅞ | 2⅞ | 2⅞— | ⅛ |
| 4½ | 2⅛ | Thorof Mkt | | 1 | 2⅞ | 2⅞ | 2⅞ | |
| 12⅛ | 7⅛ | Thrftmt .30e | 3 | 1 | 9⅝ | 9⅝ | 9⅝ | |
| 4½ | ⅞ | Tidwell Ind | | 5 | 3 | 3 | 3 — | ⅛ |
| 10¾ | 3⅝ | Tiffany .20 | 13 | 10 | 9⅜ | 9⅛ | 9⅛— | ⅛ |
| 2½ | 1⅛ | Tigerintl wt | | 45 | 1⅝ | 1¼ | 1¼— | ⅛ |
| 5⅛ | 2⅞ | TMC Mtg In | 1 | 11 | 3¼ | 3⅛ | 3¼ | |
| 14⅞ | 4⅛ | Tokheim .40 | 12 | 23 | 9⅝ | 9¼ | 9⅝+ | ¼ |
| 9 | 4⅛ | ToppsGu .20 | 8 | 3 | 7¾ | 7½ | 7⅝+ | ⅛ |
| 10⅛ | 7¾ | Torin Co .60 | 7 | 1 | 9⅛ | 9⅛ | 9⅛— | ⅛ |
| 8⅛ | 3 15-16 | TotalPt NA | 27 | 21 | 6⅛ | 6⅛ | 6⅛— | ⅛ |
| 4 | 1⅛ | Town Cntry | | 4 | 3⅛ | 3⅛ | 3⅛— | ⅛ |
| 7⅛ | 1⅞ | Tracor Inc | 18 | 17 | 6⅛ | 6⅛ | 6⅛ | |
| 2⅞ | 1¼ | Trans Lux | 138 | 2 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 3⅛ | 1⅞ | Treadw .25t | | 1 | 2⅝ | 2⅝ | 2⅝+ | ⅛ |
| 12 | 7¼ | TriSiMtr .80 | 6 | 1 | 11 | 11 | 11 — | ⅛ |
| 3½ | 2¼ | Tubos Mex | 4 | 4 | 2⅞ 2 | 11-16 2 | 11-16 | |
| 8½ | 2⅝ | Turbodyne | 65 | 3 | 6⅞ | 6⅞ | 6⅞+ | ⅛ |
| 7¼ | 3⅞ | TwinFair In | 9 | 10 | 4¼ | 4⅛ | 4⅛— | ⅛ |

## U

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 6⅞ | 2⅞ | UNA .16a | 3 | 4 | 3¾ | 3⅛ | 3⅛ | |
| 9¼ | 7 | UGasLtd .64 | 6 | 1 | 7⅛ | 7⅛ | 7⅛— | ¼ |
| 5⅛ | 2¼ | Un Asbestos | 6 | 25 | 5 | 4 15-16 | 5 + | 1-16 |
| 15-16 | ⅛ | UnBrand wt | | 52 | 11-16 | ⅝ | ⅝— | 1-16 |
| 13½ | 10½ | UnCosF .46b | 9 | 5 | 12⅛ | 12½ | 12⅛— | ⅛ |
| 2⅝ | 1½ | Unit Foods | 4 | 13 | 1¾ | 1¾ | 1¾ | |
| 1 | 9-16 | UnNat Corp | | 5 | 1 | 1 | 1 | |
| ⅝ | ⅛ | Un Nat wt n | | 1 | 3-16 | 3-16 | 3-16 | |
| 7¼ | 3¼ | UnRilT .58e | 67 | 5 | 5⅞ | 5⅞ | 5⅞— | ⅛ |
| 5-16 | ⅛ | UnRilT wt | | 2 | ⅛ | ⅛ | ⅛ | |
| 9 | 5⅛ | US Ban Trsl | 17 | 1 | 7⅞ | 7⅞ | 7⅞ | |
| 14¼ | 5⅛ | US Filtr .20 | 10 | 66 | 11¼ | 11⅛ | 11⅛— | ⅛ |
| 8⅝ | 4⅛ | US LsgRl E | | 10 | 5½ | 5⅛ | 5⅛ | |
| 5⅛ | 1⅞ | USNat Rsrc | 3 | 2 | 4⅞ | 4⅞ | 4⅞— | ⅛ |
| 3⅛ | 1⅛ | US Radium | | 2 | 2⅞ | 2⅞ | 2⅞+ | ⅛ |
| 36 | 31⅛ | US Red 1.20 | 3 | 34 | 33⅛ | 32½ | 32⅞+ | ⅜ |
| 19⅛ | 15½ | US Red wt | | 1 | 17 | 17 | 17 — | ⅛ |
| 9⅛ | 6⅛ | USRbR .60a | 8 | 1 | 7¾ | 7¾ | 7¾— | ⅛ |
| 13 | 5⅝ | Unity Buy S | 7 | 1 | 14¼ | 14¼ | 14¼— | ⅛ |
| 6⅞ | 2⅞ | UnivRs .05e | 9 | 9 | 5⅝ | 5¼ | 5¼— | ⅛ |
| 6⅞ | 3 | UnivRun .28 | 6 | 5 | 6⅛ | 6⅛ | 6⅛— | ⅛ |
| 19⅛ | 12¾ | UtahIdS 1.20 | 7 | 2 | 16⅝ | 16¼ | 16⅜— | ⅛ |
| 6½ | 4⅞ | UV Ind wt | | 11 | 5 | 5 | 5 | |

## V

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 5⅛ | 4 | VallesSt .42t | 8 | 6 | 7 | 6⅞ | 7 | |
| 23⅛ | 14½ | Vall In 2.40e | 2 | 40 | 16¼ | 16 | 16⅛— | ⅛ |
| 15⅛ | 6⅝ | Valmac .60a | 20 | 22 | 13⅝ | 13½ | 13⅝— | ⅛ |
| 2 | 1⅛ | ValuLin .01e | | 13 | 1⅞ | 1⅞ | 1⅞— | ⅛ |
| 7 | 4⅛ | VanDorn .2a | 6 | 12 | 5⅞ | 5⅝ | 5⅝— | ⅛ |
| 2 | 1⅛ | Varo Inc | 7 | 32 | 5½ | 5¼ | 5¼— | ⅛ |
| 11⅛ | 6⅛ | Veecolns .32 | 9 | 2 | 8⅛ | 8⅛ | 8 — | ⅛ |
| 2 | ⅞ | Verit Ind | | 2 | 1½ | 1½ | 1½— | ⅛ |
| 4½ | 1⅛ | Vernitror | 7 | 16 | 3½ | 3⅜ | 3½— | ⅛ |
| 2 | 7-16 | Vertipil Inc | | 1 | 1½ | 1½ | 1½+ | ⅛ |
| 2⅛ | ⅛ | Vikoa Inc | | 1 | 1⅝ | 1⅝ | 1⅝— | ⅛ |
| 3⅛ | 1⅛ | Vintage Ent | | 6 | 1⅞ | 1⅞ | 1⅞— | ⅛ |
| 2⅝ | ⅝ | Vulcan .02e | | 6 | 1⅞ | 1⅞ | 1⅞— | ⅛ |
| 8 | 4⅛ | Vulc Inc .30 | 4 | 3 | 7¾ | 7¾ | 7¾+ | ⅛ |
| 12⅞ | 9 | Vu'clnc pf | | 5 | 12¾ | 12¼ | 12¼— | ⅛ |

## W

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 5⅛ | 2¾ | WabMg .10a | | 1 | 4½ | 4½ | 4½ | |
| 11⅛ | 4⅞ | Wackn .28a | 9 | 31 | 9⅞ | 9⅝ | 9⅞— | ⅛ |
| 4⅛ | 1½ | Wainoco Oil | 14 | 2 | 3 | 2⅞ | 2⅞— | ¼ |

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 15 | 12⅞ | WalcoN .40b | 5 | 3 | 14⅛ | 13⅞ | 14⅛+ | ⅛ |
| 5⅝ | ⅞ | WarC pfC.05 | | 5 | 3⅛ | 3⅛ | 3⅛— | ¼ |
| 30 | 16⅞ | WasPsfB .50 | 9 | 16 | 27½ | 27¼ | 27½+ | ¼ |
| 14⅞ | 11⅞ | WashRl 1.28 | 12 | 10 | 14⅛ | 14⅛ | 14⅛ | |
| 4½ | 2⅞ | Watsco .15e | 50 | 2 | 3½ | 3½ | 3½+ | ¼ |
| 2¾ | 1⅝ | Wolman Co | | 4 | 2⅛ | 2⅛ | 2⅛— | ⅛ |
| 9 | 5⅝ | Weld Tu Am | 2 | 9 | 7¾ | 7½ | 7⅝ | |
| 52½ | 45 | WTex pf4.40 | | z100 | 47½ | 47½ | 47½ | |
| 10 | 5¼ | Westats Pt | 12 | 107 | 9⅝ | 9⅝ | 9½— | ⅛ |
| 1 | ⅝ | Westby Fsh | | 1 | ⅝ | ⅝ | ⅝— | 1-16 |
| 6⅛ | 3⅛ | WstDcal .10 | 11 | 11 | 5⅞ | 5 | 5⅛— | ⅛ |
| 8⅛ | 4⅛ | Wstn Fin .10 | 6 | 3 | 7¼ | 7¼ | 7¼— | ⅛ |
| 1½ | ⅝ | WstPac I wt | | 34 | 1⅛ | 1⅛ | 1⅛— | ¼ |
| 6⅛ | 5 | Whitaker .24 | 5 | 2 | 5½ | 5½ | 5½ | |
| 17⅞ | 6⅝ | Whiting 1 | 5 | 45 | 15½ | 14⅝ | 15⅛— | ⅜ |
| ¾ | ¼ | Whitiokr wt | | 13 | 9-16 | 9-16 | 9-16 | |
| 3⅝ | 1½ | Wichita Ind | 8 | 16 | 3 | 2⅞ | 3 | |
| 3⅛ | 2¼ | WillcxG .05r | | 7 | 3½ | 3⅛ | 3⅛+ | ⅛ |
| 8⅛ | 5¼ | Wmhous .20 | 4 | 17 | 6⅞ | 6⅞ | 6⅞ | |
| 8⅛ | 3⅛ | WlshrO .05e | 6 | 5 | 6⅛ | 6 | 6⅛ | |
| 5½ | 2½ | WilsonBr .20 | 7 | 43 | 3⅞ | 3⅞ | 3⅞ | |
| 9⅛ | 5¾ | Winklmn .20 | 4 | 2 | 8¾ | 8¼ | 8⅝— | ⅛ |
| 46 | 44½ | Wis P pf4.50 | | z120 | 46 | 45½ | 45½— | ¼ |
| 3⅛ | 1⅞ | WolfHB .05p | 10 | 4 | 2⅛ | 2⅛ | 2⅛ | |
| 5 | 2⅛ | Wood Ind | | 12 | 3⅞ | 3¾ | 3¾— | ⅛ |
| 1 5-16 | 11-16 | Wool Lt .06e | 10 | 5 | ⅞ | ⅞ | ⅞— | 1-16 |
| | | WorcesCt n | | 45 | 12⅛ | 12½ | 12½ | |
| 8¼ | 5 | Work Wr .60 | 5 | 6 | 7 | 7 | 7 | |
| 5⅛ | 1½ | Wrather Cp | | 2 | 3⅝ | 3⅝ | 3⅝— | ⅛ |
| 1 15-16 | 1 | Wright Har | 12 | 6 | 1 3-16 | 1⅛ | 1 n | |
| 3½ | 2 | WTC Air .10 | 5 | 5 | 2¾ | 2¾ | 2¾ | |
| 17½ | 7½ | WUI Inc .60 | 7 | 13 | 15⅞ | 15⅝ | 15⅞+ | ¼ |
| 5⅝ | 3½ | WyleLab .24 | 5 | 9 | 4¼ | 4⅛ | 4⅛— | ⅛ |
| 11⅛ | 5 | Wynnin .05e | 4 | 16 | 8 | 7⅞ | 8 | |
| 4⅝ | 1⅞ | Wyoming | 11 | 7 | 4 | 4 | 4 | |

## X

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 22⅛ | 12½ | Xonics Inc | 54 | 6 | 16½ | 16¼ | 16¼+ | ⅛ |

## Z

| 1975 High | Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | Last | Net ch'ge |
|---|---|---|---|---|---|---|---|---|
| 7⅛ | 4½ | ZeroMig .24 | 6 | 1 | 6⅞ | 6⅞ | 6⅞ | |
| 4½ | 1⅛ | Zimmr Hom | | 11 | 3⅛ | 3¼ | 3¼— | ¼ |

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

# International Bonds Traded in Europe

Midday Indicated Prices

**Dollar Bonds**

| | | |
|---|---|---|
| r France 9½-82 | 100½ | 101½ |
| ahl 10½-80 | 102¼ | 103¼ |
| EA 8½-86 | 91 | 92 |
| hland 8-87 | 90½ | 91½ |
| st.I.D. 10½-81 | 102¼ | 103¼ |
| st-Swiss 8-87 | 90 | 91 |
| Tokyo 7¾-76 | 99½ | 100½ |
| CE 9-82 | 99½ | 100½ |
| rgen 8-87 | 95 | 96 |
| N.P. 9½-81 | 102 | 103 |
| rregaard 8¾-86 | 93 | 94 |
| oken Hill 10-90 | 102 | 103 |
| oken Hill 9½-81 | 101 | 102 |
| risberg 8¾-86 | 98½ | 99½ |
| rrier 8-87 | 90½ | 91½ |
| IE 9¼-85 | 100 | 101 |
| Rhone 10-88/92 | 102 | 103 |
| ns Food 7½-91 | 84 | 85 |
| noco 8-86 | 96 | 97 |
| nt Tel 8¼-86 | 93½ | 94½ |
| oan Coun 7¾-87 | 83½ | 84½ |
| oen Tel 8½-85 | 94½ | 95½ |
| ning 8½-86 | 101½ | 102½ |
| I Ham 8-87 | 90 | 91 |
| na 8-87 | 90 | 91 |
| nmark 9-82 | 101½ | 102½ |
| nmark 7½-90 | 82 | 83 |
| w Cor 8½-86 | 99½ | 100½ |
| pont 7½-78 | 101 | 102 |
| B 9½-85 | 100½ | 101½ |
| esson 9¼-85 | 100 | 101 |
| so 7½-78 | 100 | 101 |
| so 8-86 Nov | 98¼ | 99¼ |
| st Chic 7-88 | 93½ | 94½ |
| n Cable 8½-87 | 88½ | 89½ |
| n Mills 8-86 | 97¾ | 98¾ |
| n Mot 8¼-76 | 101 | 102 |
| n Mot 8¾-86 | 102¼ | 103¼ |
| H. 7¾-88 | 85 | 86 |
| E 8¼-86 | 97 | 98 |
| as 8-78 | 101 | 102 |
| as 8¾-86 | 100 | 101 |
| E.J. 9¼-82 | 103¼ | 101¼ |
| Uni 8¼-82 | 94 | 95 |
| mberley 8½-86 | 100 | 101 |
| rupenl 9¾-82 | 99 | 100 |
| chelin 7¾-88 | 84½ | 85½ |
| ies 9¼-80 | 101¾ | 102¾ |
| nsanto 8¾-85 | 103 | 104 |
| torola 8-87 | 94½ | 95½ |

| | | |
|---|---|---|
| NrgKomBk 7½-87 | 86 | 87 |
| Norsk Hyd. 9¾-85 | 101 | 102 |
| NorthAMR 7¾-79 | 98 | 99 |
| Ontario 8¼-86 | 98 | 99 |
| Oslo 8¾-86 | 98 | 99 |
| Otis-Elev 8¾-85 | 102 | 103 |
| Owens Corn 9-86 | 101 | 102 |
| Pac.Light 9¼-81 | 100¾ | 101¾ |
| Pac.Light 8-82 | 90 | 91 |
| Papua 9½-83 | 99½ | 100½ |
| Pemex 10¼-82 | 97½ | 98½ |
| Pennwalt 8-87 | 90½ | 91½ |
| PhilMorris 8½-86 | 102 | 103 |
| QuebecHyd 8½-86 | 99¾ | 100¾ |
| QuebecHyd 8¼-86 | 98½ | 99½ |
| Queb.Prov. 7¾-88 | 87 | 88 |
| Queensld 8½-86 | 92¾ | 93¾ |
| Ralston 7½-87 | 92 | 93 |
| Richardson 8¾-85 | 100 | 101 |
| S.A.S. 8-85 | 87 | 88 |
| Scanraff 8¾-88 | 96¼ | 97¼ |
| Scott 8½-86 | 100¼ | 101¼ |
| Shell 8-86 | 97¾ | 98¾ |
| Shell 7½-87 | 92½ | 93½ |
| Singer 11-77 | 101½ | 102½ |
| Skandin. 10¼-81 | 103½ | 104½ |
| SNCF 9¼-81 | 101 | 102 |
| St. Ind. 8½-80 | 100 | 101 |
| St. Ind. 8½-89 | 99¾ | 100¾ |
| Sumitomo 9½-80 | 100½ | 101½ |
| Swed. Exp. 9-82 | 98½ | 99½ |
| Sybron 8-87 | 90 | 91 |
| Tenneco 7½-79 | 98 | 99 |
| Tenneco 7¾-87 | 87¼ | 88¼ |
| Textron 7¾-87 | 84 | 85 |
| Tokyo Cur. 10¼-81 | 101¾ | 102¾ |
| TokyoCur 8¾-88 | 93 | 94 |
| Transocean 8-86 | 97½ | 98½ |
| Transocean 7½-87 | 92 | 93 |
| Union Oil 7-79 | 98 | 99 |
| Union Oil 7½-87 | 92 | 93 |
| Utah 8-87 | 91½ | 92½ |
| Volvo 9½-85 | 99½ | 100½ |
| Volvo 8-87 | 86½ | 87½ |

| | | |
|---|---|---|
| Beatrice 4½-92 | 92½ | 94½ |
| Borden 6¾-91 | 98 | 100 |
| Borden 5-92 | 89 | 91 |
| BroadHale 4¾-87 | 75 | 77 |
| Carnation 4-88 | 87 | 89 |
| Chevron 5-88 | 96½ | 98½ |
| Chrysler 4¾-88 | 54½ | 56½ |
| Chrysler 5-88 | 56 | 58 |
| Conl Tel 5½-88 | 78 | 80 |
| Cumm In 6¼-88 | 81 | 83 |
| Dart Ind 4¾-88 | 86 | 88 |
| EastKodak 4½-88 | 112½ | 114½ |
| Econ Lab 4¾-87 | 84 | 86 |
| Firestone 5-88 | 85 | 87 |
| Ford 6-86 | 86 | 88 |
| Ford 5-88 | 73 | 75 |
| Gen Elec 4¼-87 | 75 | 77 |
| Gen Elec 4¼-85 | 84½ | 86½ |
| Gen Food 4½-87 | 82 | 84 |
| Gillette 4¾-82 | 80½ | 82½ |
| Gillette 4¾-87 | 76 | 78 |
| Gould 5-87 | 60 | 62 |
| Gulf West. 5-88 | 86 | 88 |
| Halliburl 4¼-87 | 128 | 130 |
| Honeywell 6-86 | 78 | 80 |
| ITT 4¾-87 | 67½ | 69½ |
| I.S.E. 6¼-89 | 73½ | 75½ |
| McDerm 4¾-87 | 144 | 146 |
| Morgan JP 4¼-87 | 111 | 113 |
| Nabisco 5¼-88 | 94 | 96 |
| Owens Ill 4½-87 | 80 | 82 |
| Penney JC 4½-87 | 81 | 83 |
| Phil Lamp 4¾-83 | 88 | 90 |
| R.C.A. 5-88 | 76 | 78 |
| Revlon 4¾-83 | 104 | 106 |
| Revlon 4¾-87 | 96 | 98 |
| Sperry 4¾-88 | 96 | 98 |
| Squibb Intl 4¼-87 | 85½ | 87½ |
| Texaco 4½-88 | 77½ | 79½ |
| UnCarb 4¾-82 | 101½ | 102½ |
| WarnLam 4½-87 | 93½ | 95½ |
| WarnLam 4¾-88 | 79 | 81 |
| Xerox 5-88 | 77 | 79 |

**Convertible Bonds**

| | | |
|---|---|---|
| Amexco 4¾-87 | 86 | 88 |
| Am Tob 5¼-88 | 100 | 102 |
| Ashland 5-88 | 77 | 79 |
| Beatrice 6¾-91 | 102½ | 104½ |

**Bondtrade—Index**

(Basis Dec. 31, 1966=100)

| | Med. | Long | Conv |
|---|---|---|---|
| Yesterday | 98.58 | 89.58 | 96.92 |
| Previous | 98.55 | 89.57 | 97.31 |

## Eurocurrency Interest Rates

| | Dollar | German mark | Swiss franc | Sterling |
|---|---|---|---|---|
| 7 D. | 6 -6½ | 2⅞-3⅛ | 3⅝-4⅛ | 9⅝-10⅛ |
| 1 M. | 6¼-6⅝ | 3¾-4 | 3⅝-3⅞ | 10⅞-11¼ |
| 3 M. | 6⅞-7 | 3⅞-4⅛ | 4¼-4½ | 11¼-11½ |
| 6 M. | 7⅞-8 | 4¼-4½ | 5¼-5½ | 12 -12¼ |
| 1 Y. | 8⅛-8½ | 5¼-5½ | 5½-6 | 12½-12⅞ |

## International Stock Indexes

| | Yest. | Prev. | 1975 High | 1975 Low |
|---|---|---|---|---|
| Amsterdam | 92.60 | 93.60 | 97.20 | 77.00 |
| Brussels | 136.25 | 137.48 | 137.97 | 106.43 |
| Frankfurt | 140.22 | 142.64 | 143.00 | 110.56 |
| London 30 | 282.10 | 282.30 | 365.30 | 146.00 |
| London 500 | 125.81 | 126.15 | 156.14 | 64.49 |
| Milan | 81.23 | 81.43 | 106.56 | 81.31 |
| Paris | 129.50 | 130.00 | 132.70 | 99.70 |
| Sydney | Closed | 360.08 | 385.55 | 263.88 |
| Tokyo (n) | 315.84 | 314.34 | 332.11 | 268.24 |
| Tokyo (o) | 4305.01 | 4289.17 | 4564.52 | 3527.04 |
| Zurich | 271.20 | 271.40 | 291.20 | 206.30 |

(n) New. (o) Old. N.A.: Not available

## FCE Quotations

| Aug. 5, 1975 | | — 1975 — Sep | Dec | 1976 Mar |
|---|---|---|---|---|
| DJIA 818.05 | bid | 817 | 810 | 810 |
| | offer | 825 | 825 | 840 |
| FTI 282.10 | bid | 278 | 275 | 275 |
| | offer | 285 | 300 | 310 |
| TXDJ 4305.01 | bid | 4200 | 4200 | 4250 |
| | offer | 4550 | 4600 | 4700 |

Forward Contract Exchange Company Ltd. Kerstraat 363 Amsterdam. Telex: 16102. Phone: 25 47 53. Cable: INDEXCHANGE

*All of these Securities have been sold. This announcement appears as a matter of record only.*

## *$50,000,000*

## *Republic of Austria*

*9% Bonds Due 1982*

*Interest payable July 15 and January 15*

*Principal and interest payable in United States dollars*

MORGAN STANLEY & CO. Incorporated — KUHN, LOEB & CO.

CREDITANSTALT-BANKVEREIN

THE FIRST BOSTON CORPORATION — GOLDMAN, SACHS & CO.

HALSEY, STUART & CO. INC. Affiliate of Bache & Co. Incorporated — MERRILL LYNCH, PIERCE, FENNER & SMITH Incorporated

SALOMON BROTHERS — WARBURG PARIBAS BECKER INC.

BLYTH EASTMAN DILLON & CO. Incorporated — DILLON, READ & CO. INC. — DREXEL BURNHAM & CO. Incorporated

HORNBLOWER & WEEKS-HEMPHILL, NOYES Incorporated — E. F. HUTTON & COMPANY INC.

KIDDER, PEABODY & CO. Incorporated — LAZARD FRERES & CO. — LEHMAN BROTHERS Incorporated

LOEB, RHOADES & CO. — PAINE, WEBBER, JACKSON & CURTIS Incorporated — REYNOLDS SECURITIES INC.

SMITH, BARNEY & CO. Incorporated — WERTHEIM & CO., INC. — WHITE, WELD & CO. Incorporated — DEAN WITTER & CO. Incorporated

BASLE SECURITIES CORPORATION — SOGEN-SWISS INTERNATIONAL CORPORATION

UBS-DB CORPORATION — ARNHOLD AND S. BLEICHROEDER, INC.

BANQUE NATIONALE DE PARIS — ROBERT FLEMING Incorporated — HILL SAMUEL & CO. Limited

KLEINWORT, BENSON Incorporated — KUWAIT INVESTMENT CO. (S.A.K.) — MORGAN GRENFELL & CO. Limited

NEW COURT SECURITIES CORPORATION — J. HENRY SCHRODER WAGG & CO. Limited

SKANDINAVISKA ENSKILDA BANKEN — WESTDEUTSCHE LANDESBANK GIROZENTRALE

BAER SECURITIES CORPORATION — DAIWA SECURITIES AMERICA INC.

THE NIKKO SECURITIES CO. International, Inc. — NOMURA SECURITIES INTERNATIONAL, INC.

VEREINS- UND WESTBANK Aktiengesellschaft — YAMAICHI INTERNATIONAL (AMERICA), INC.

LEPERCQ, DE NEUFLIZE & CO. Incorporated

GIROZENTRALE UND BANK DER ÖSTERREICHISCHEN SPARKASSEN Aktiengesellschaft

ÖSTERREICHISCHE LÄNDERBANK Aktiengesellschaft — GENOSSENSCHAFTLICHE ZENTRALBANK Aktiengesellschaft

BANK FÜR ARBEIT UND WIRTSCHAFT Aktiengesellschaft — SCHOELLER & CO.

August 1, 1975.



# June at Salomon.

June 1 to June 30, 1975. Another month of providing liquidity and raising capital for the clients of Salomon Brothers.

**Market making in bonds and money market instruments—$27.7 billion trading volume.** Including U.S. Governments, Federal agencies, corporate bonds and money market instruments. Salomon is probably the largest market maker for the broadest range of securities. Our daily inventory in June averaged $2.5 billion.

**Underwriting public corporate debt offerings—$1,122,540,000.** We managed or co-managed 25.4% of the *entire industry's* volume for the month. While our total underwriting commitment was $195.9 million, we placed $334.5 million or 70% more than our commitment. In addition, we co-managed the largest public offering ever of a Canadian security payable in U.S. dollars—$275 million.

**Block stock trading—36.7 million shares stock trading volume (market value of one billion dollars).** With individual transactions ranging from 100 shares to over 300,000 shares. Over 79% of Salomon Brothers' equity transactions in June were 5,000 shares *or less.*

**Private placements/Lease financing—$171,356,000 total financing volume.** Deals ranged in size from $1 million to $53.4 million in these industries: coal, steel, finance, automotive, banking, forest products, consumer products, railroads and tele-communications.

**Municipal finance—$3,000,210,000 managed or co-managed.** Issues ran from $6.1 million to $1 billion for financing public power, pollution control facilities, housing, water and electric supply systems, port facilities, hospitals, transit authorities and schools.

These are the highlights of what Salomon did in June. You may find our ability to perform in the areas of making markets and underwriting securities useful to you. Next month. Or in the months to come.

Salomon Brothers. Market Makers and Investment Bankers. Members of Major Stock Exchanges. Offices: New York, Atlanta, Boston, Chicago, Cleveland, Dallas, London, Los Angeles, Philadelphia, St. Louis, San Francisco.

**Salomon Brothers**

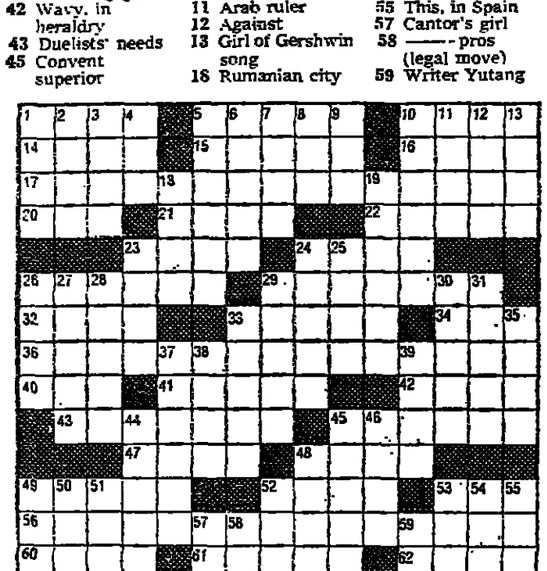
# CROSSWORD — By Will Weng

**ACROSS**

1 Name for Dallas
5 Street Singer's girl
10 Close
14 Spread
15 Miss Massey
16 All: Prefix
17 Swanky Berlin song
20 Draft org.
21 Loop, in anatomy
22 Girl of "West Side Story"
23 Bargain-item tag
24 Ski lift
26 She's "the only one"
29 Go before
32 Thought: Prefix
33 Papa Doc's land
34 Beiderbecke solo, with 26 down
36 Gene Kelly classic
40 —— the line
41 Gambling game
42 Wavy, in heraldry
43 Duelists' needs
45 Convent superior
47 Ripens
48 Slippery
49 Kostelanetz
52 Volcano
53 Name for a G.I.
56 D. V. Silvers's jazz song
60 N.L. pitcher Randy
61 Andrea ——
62 Monogram part: Abbr.
63 Gem
64 Guinness et al.
65 Girl of piano song

**DOWN**

1 Jazz forms
2 Son of Tros
3 Understands
4 Morse-code unit
5 The Moocher
6 At —— for words
7 Columnist Barrett
8 Explosive
9 Word said for doctors
10 Querying words about June
11 Arab ruler
12 Against
13 Girl of Gershwin song
18 Rumanian city
19 Gaunt, in France
23 Excited
24 Unoriginal
25 Alcott girl
26 See 34 Across
27 Farewell
28 Miss Adoree
29 What Sam made too long
30 "Seventh Heaven" theme girl
31 Bagnold and others
33 Red deer
35 Chemical suffixes
37 Girl in "Cymbeline"
38 "—— but the brave . . ."
39 Keeler
44 Library cubicle
45 Vergil hero
46 Snitch on
48 Body of morals
49 Choir voice
50 Tide
51 Information
52 Be, in Paris
53 Woman in O'Casey title
54 Trompe l' ——
55 This, in Spain
57 Cantor's girl
58 ——-pros (legal move)
59 Writer Yutang



# WEATHER

| | C | F | | | C | F | |
|---|---|---|---|---|---|---|---|
| ALGARVE | 32 | 32 | Fair | MADRID | 29 | 84 | Fair |
| AMSTERDAM | 29 | 84 | Fair | MILAN | 30 | 86 | Fair |
| ANKARA | 28 | 82 | Fair | MONTREAL | 26 | 79 | Cloudy |
| ATHENS | 30 | 86 | Fair | MOSCOW | 18 | 64 | Overcast |
| BEIRUT | 29 | 84 | Fair | MUNICH | 26 | 79 | Fair |
| BELGRADE | 22 | 72 | Cloudy | NEW YORK | 24 | 75 | Fair |
| BERLIN | 26 | 79 | Fair | NICE | 28 | 82 | Fair |
| BRUSSELS | 33 | 91 | Fair | OSLO | 29 | 84 | Fair |
| BUDAPEST | 24 | 75 | Cloudy | PARIS | 24 | 75 | Fair |
| CAIRO | 31 | 88 | Fair | PRAGUE | 24 | 75 | Cloudy |
| CASABLANCA | 24 | 75 | Cloudy | ROME | 32 | 90 | Fair |
| COPENHAGEN | 23 | 73 | Fair | SOFIA | 30 | 86 | Cloudy |
| COSTA DEL SOL | 29 | 84 | Fair | STOCKHOLM | 20 | 68 | Fair |
| DUBLIN | 25 | 77 | Cloudy | TEHRAN | 38 | 100 | Fair |
| EDINBURGH | 22 | 72 | Cloudy | TEL AVIV | 30 | 86 | Fair |
| FLORENCE | 32 | 90 | Fair | TUNIS | 32 | 90 | Fair |
| FRANKFURT | 29 | 84 | Fair | VENICE | 29 | 84 | Fair |
| GENEVA | 27 | 81 | Fair | VIENNA | 23 | 73 | Showers |
| HELSINKI | 27 | 81 | Cloudy | WARSAW | 22 | 72 | Cloudy |
| ISTANBUL | 28 | 82 | Fair | WASHINGTON | 33 | 91 | Fair |
| LAS PALMAS | 25 | 77 | Fair | ZURICH | 26 | 82 | Fair |
| LISBON | 25 | 77 | Fair | | | | |
| LONDON | 30 | 86 | Fair | | | | |
| LOS ANGELES | 19 | 66 | Cloudy | | | | |

(Yesterday's readings: U.S., Canada at 1700 GMT, others at 1200 GMT.)

## INTERNATIONAL FUNDS
### ADVERTISEMENT

Aug. 1, 1975

The net asset value quotations shown below are supplied by the Funds listed. The International Herald Tribune cannot accept responsibility for them. Following marginal symbols indicate frequency of quotations supplied for the IHT. (d)—daily; (w)—weekly; (m)—regularly; (i)—irregularly.

| | |
|---|---|
| (w) Alexander Fund | $9.52 |
| (d) Am. Express Int'l Fd. | $7.49 |
| (w) Apollo-Temporary Inv. Pr. | SF1,111 |
| Austra. Select | $2.70 |
| **BANK JULIUS BAER & Co.:** | |
| — (d) Barrosa | SF611.50 |
| — (d) Combar | SF257 |
| — (d) Grogar | SF345 |
| — (d) Stockbar | SF359 |
| (w) Browninvest | $13.21 |
| (d) Can Gas & Energy Fd. | $11.78 |
| (d) Can Secur. Growth Fd. | $4.98 |
| (d) A.G.F. Japan Fd. | $4.98 |
| **CAPITAL INTERNATIONAL S.A.:** | |
| — (w) Capital Int'l | $7.40 |
| — (w) Capital Italia S.A. | $6.55 |
| (d) Capital Rentinvest | LF1,029 |
| (w) Cleveland Offshore Fd. | $772.14 |
| (w) Convert. Fd. Int'l A Certs. | $9.76 |
| (w) Convert. Fd. Int'l B Certs. | $11.15 |
| (d) Convert. Bond Fd. N.V. | $5.29 |
| **CREDIT SUISSE:** | |
| — (d) Canac | SF309 |
| — (d) C.S. Fonds-Bonds | SF74 |
| — (d) C.S. Fonds-Int'l | SF71 |
| — (d) Energievalor | SF91 |
| — (d) Ussec | SF661 |
| — (d) Europavalor | SF126.25 |
| (d) Crosby Fund S.A. | $4.51 |
| **CS INTL MANAGEMENT:** | |
| — (w) C.S. Income Fd. | $4.39 |
| (w) D.G.C. | $41.12 |
| (d) Delta Int'l. Fund | $9.80 |
| (d) Delta Multifund | $1.02 |
| (d) Dollar Fund Credit | $1.31 |
| (d) Drefus Fund Int'l | $11.07 |
| (w) Dr. Interest Inv. Fd. | $11.15 |
| (w) Euroc Obligation | LF1,002 |
| **DIT INVESTMENT FRANKFURT:** | |
| — (d) Concentra | DM25.30 |
| — (d) Int'l Rentenfonds | DM12.00 |
| **FIDELITY:** | |
| — (w) Fidelity Dollar Fund | $6.05 |
| — (w) Fidelity Int'l Fund | $4.30 |
| — (w) Fidelity Pacific Fd. | $21.08 |
| — (w) Fidelity World Fd. | $9.20 |
| (d) Fonsecon | RP95 |
| (w) First Int'l Fd. | $14.58 |
| (w) First Int'l Growth Sec. | $14.13 |
| (w) First S.A. Cap. Fund | $26.53 |
| (w) First Sterling Cap. Fd. | $4.40 |
| (d) Fonsav Fund S.A. | $26.03 |
| (d) Fonsick Int'l Fund | $20.65 |
| (w) Foreign Inv. Fd. | SF1,010 |
| (w) Fonsmith Selection Fd. | SF97.50 |
| (d) Forsecurity | $10.17 |
| (d) Fund of Funds | $9.77 |
| (w) Fund of Int'l Securities | $9.11 |
| (w) Fund of Int'l Bonds | $10.00 |
| (w) Fund of Int'l Fd. | Aug. 30 |
| **G.T. (BERMUDA) LIMITED:** | |
| — (w) Asia Pacific Fund | $28.32 |
| — (w) Bermuda Fund | $9.97 |
| — (w) Bermuda Fd. Fd. Ltd. | $21.21 |
| — (w) G.T. Dollar Fund | $5.36 |
| (w) Growth Fd. Int'l | $7.47 |
| (w) Hambrecht Hedge NV | $5,091.47 |
| (w) H.O.T.T. Hobet | $291.01 |
| (d) Iccfund | $9.69 |
| (d) Interstate S.A. | $9.41 |
| (d) Intercal | SF206.63 |
| (w) International Fund | $56.52 |
| (w) Int'l Income Fund | $10.96 |
| (w) Int'l Providence Ltd. | Aug $1.42 |
| (w) Int'l Security Fund | $6.25 |
| (w) Investacorp S.A. Fund | $9.55 |
| (w) Japan Arbitrage | $1.79 |
| (w) Japan Growth S.A. Fund | $9.74 |
| (w) Japan Selection Fund | $9.78 |
| (w) Jardine Asian Fund | $14.05 |
| (w) Jardine Fleming Int'l | $1.01 |
| (w) Jap. Fund Fund | $12.81 |
| **JARDINE FLEMING:** | |
| — (w) Jardine Int'l Fund | Aug 29 $2.77 |
| — (m) Jardine Japan Fund | $41.62 |
| — (m) Jardine Selection NV | $15.31 |
| (d) EB Income Fund | LF1,671 |
| (d) Kleinwort Benson Int. F | $9.95 |
| (w) Kleinwort Benz. Jap. F. | $13.17 |
| (w) Leverage Cap. Hold | $27.24 |
| **LLOYDS BANK INTERNATIONAL:** | |
| (w) L&B-T Multi-way Fd. | SF297 |
| — (w) L&B-T Income Fund | SF276 |
| (w) Lusifund | $10.81 |
| (d) Mediolanum Sel. Fund | $10.11 |
| (d) Newalth Int'l Fund | $7.69 |
| (d) Newalth Int. Fund | $5.50 |
| (w) N A M F | $65.57 |
| (w) Nippon Fund | $24.31 |
| (w) Nor. Amer. Inv. Fund | $6.72 |
| (w) Nor. Amer. Bank Fd. | $7.26 |
| (m) Olympic Cap. Fd. Inc. | $6.76 |
| (m) Pegasus Intern'l | $7.24 |
| (d) Putnam Intern'l Fund | $36.71 |
| (d) Renta Fund | LF1,867 |
| (d) Renta Capital Fund | LF1,009 |
| (d) Rentinvest | LF992 |
| — (d) Safe Fund | $4.47 |
| — (d) Safe Trust Fund | $6.79 |
| (w) Samurai Portfolio | SF97.22 |
| **SEPRO:** | |
| (w) Sepro (N.A.V.) | $11.97 |
| **SMC FUNDS:** | |
| — (d) CSF Fund | SF24.65 |
| — (d) Crossbow Fund | SF1.80 |
| — (d) J.T.F. Fund N.V. | $7.35 |
| (w) SMH Special Fund | DM82.50 |
| **SOFID GROUPE GENEVA:** | |
| — (m) Parton Sr. R. Ed. | SF1,477 |
| — (m) Securwide | SF1,621 |
| (d) Sofa Fund | $178.72 |
| (w) Star Fund | $4.69 |
| (d) American-Valor | SF344.25 |
| (d) Internalor | SF63.81 |
| (d) Japan Portfolio | SF204.25 |
| (d) Selexalor New Ser. | SF193.50 |
| (d) Uni. Bond Select | SF61.12 |
| (d) Universal Fund | SF59.47 |
| (w) Talent Global Fund | $9.56 |
| (m) Tokyo Pac. Hold. (Asia) | |
| (m) Tokyo Pac. Hold. N.V. | $29.99 |
| (w) Transpacific Fund | $10.01 |
| **TYNDALL GROUP:** | |
| — (m) Overseas Ed. dist. | $1.18 |
| — (m) Do. Accumulation | $1.36 |
| — (m) 2-Way Fund Int'l | $1.12 |
| **UNION BANK OF SWITZERLAND:** | |
| — (d) Asea L.F. Sa | SF61.50 |
| — (d) Bond Inter. | SF112.50 |
| — (d) Convi-Interlink | |
| — (d) Euro Europe Fund | SF130.50 |
| — (d) Fonsa Swiss Sh. | SF1,... |
| — (d) Globinvest | SF62 |
| — (d) Pacific Invest | SF10.20 |
| — (d) Rometa-Invest | $5 |
| — (d) Saul South Am. Sa | SF121 |
| — (d) Sima Swiss R. Est. | SF176 |
| **UNION-INVESTMENT Frankfurt:** | |
| — (d) Atlanticfonds | DM16.75 |
| — (d) Europafonds | DM10.60 |
| — (d) Unifonds | DM21.70 |
| — (d) Unirenta | DM52.70 |
| — (d) Universal | DM30.80 |
| (w) United Can. Int. Fd. | $5.72 |
| (d) U.S. Trust Invest. Fd. | $11.06 |
| (w) Western Growth Fd. | $9.09 |
| (w) Western Hedge Fund | $1,211.13 |
| (w) West Propositaire N.V. | $1,476.48 |
| (d) World Energy Grth Fd. | $103.50 |
| (d) Worldwide Securities | $7.12 |
| (w) Worldwide Special | $2,263.75 |

Dm — Deutsche Marks; * — Ex-dividend; n.a. — Not Available; SF — Belgian francs; LF — Luxembourg francs; FF — Swiss francs; c — Offer price; a — Asked.




## JUMBLE — that scrambled word game

by HENRI ARNOLD and BOB LEE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

CHALT

DAMMA

ENJUKT

LOMBAG




Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here

(Answers tomorrow)

Yesterday's Jumbles: BEIGE SHEEP AUTUMN DILUTE
Answer: They get together for a bite — TEETH

## DENNIS THE MENACE




# BOOKS

## *I WOULD HAVE SAVED THEM IF I COU*

*By Leonard Michaels. Farrar, Strauss & Giroux. 187 pp.*

Reviewed by Christopher Lehmann-Haupt

IN THE title story of "I Would Have Saved Them If I Could," Wallace Stevens's phrase, "death is the mother of beauty," is quoted apropos of a Jewish tailor in Brest, France. A page farther on a letter of Lord Byron's is quoted in which the poet describes the guillotining in Rome of three robbers and then concludes: "The second and third (which shows how dreadfully soon things grow indifferent), I am ashamed to say, had no effect on me as a horror, though I would have saved them if I could."

An earlier story, "Storytellers, Liars and Bores," concludes with the narrator's dream of meeting Kafka: "A ship had gone down. In one of its rooms, where barnacles were biting the walls, I was reading a story aloud. . . (A woman with a broken nose appeared, swimming through the palpable light, her mouth a zero. She said, "Have you been introduced to Kafka? He's here, you know." I followed her and was introduced. He shook my hand, then wiped his fingers on his tie."

Wallace Stevens, Lord Byron, Franz Kafka. Identify them how you will, they seem in these instances to triangulate the dark territory that underlies Leonard Michaels's second book, a complexly architectonic collection of 13 stories that seems to me to represent a considerable advance over his promising but somewhat mannered first collection, "Going Places." For the dreamer of these stories can be located in Kafka's subaqueous chamber. And the taglines of Stevens and Byron are clues to what that dreamer is getting at.

This is not to say that the stories don't stand alone. "Murderers," like many of these pieces, is written in a nervous, telegraphic style, as if the narrator could hardly bear to dwell on the events he is describing. At its climax, while a group of boys are perched on a slanted tin roof watching a rabbi and his wife make love, one of them slips, slides, falls. His "ring hooked a nailhead and the ring and ring finger remained. The hand, the arm, the rest of him were gone."

In "Getting Lucky," Liebowitz "goes to the West Side subway, stands in a screaming iron box" and feels "a soft inquisitive spider pinching the tongue of his zipper, dragging it toward the iron floor that boomed in the bones of his rooted feet, boomed in his legs, and boomed through his unzippered fly." Although gratified, he cannot bring himself to identify his seducer (the subway car is crowded). She or he brings him to a climax and disappears. Liebowitz climbs into a taxi and, as if to acknowledge that New York City offers no pleasure without extracting a price, insists on paying to go nowhere. And in "The Captain," a young man to a fancy dinner party give a prospective employer, gets job after turning his wife ov the host and seducing the ho and goes home happy. By shocking, funny and sard these stories offer up their contained dramatic impacts.

But one can't help notic pervasiveness of the sex-d link in "Murderers" (that pi ring-finger, though shocking itself, is only the symbolic ob fication of that link). One help noticing that Liebowitz "Getting Lucky," prefers no know whether his "debauche male or female. Nor can overlook that at the clima his orgiastic evening, the y hero of "The Captain" i tifies himself with Conrad's Jim, and fears that at the opportunity to command might even fall off the whol ship."

And this brings us to the thetic and philosophic crux this collection, which seem contained in the three "a biographical" segments "Eating Out," "Downers" an Would Have Saved Them Could." The first two of stories—all are composed o series of short, tenuously conn ed paragraphs—spell out in kaesque dream symbols the sonal history of a young New *City Jew who can be loosely* as struggling to free him sexually from the suffocating of his mother. The second in the triptych ends with young man and his girl fr coming across "a brown snak thicker than my foot . . . I gra it. I screamed. She tumbled of the car. I lifted the sn It hung. It was a dead sn We got back into the car and there quietly. Then I asked to marry me. She said, 'O

*And the third segment, the* story, identifies the personal tory of the narrator with history of modern Europ Jewry. By far the most diffi and abstract piece in the col tion, it seems to pose the quest (if I may reduce Michaels's to a comparatively trivial se ment): By what right do we on living and creating when forefathers have been slaughte

The story sums up: "Long fore ruling-class, ideological su structures, there were myths scribing ecstasies like those Jaromir Hladik (the subject short story by Borges) and Je Nymphs and beautiful boys, f ing murderous gods, were al sublimating into flowers, t rivers, heavenly constellations The earliest stories, then, alre convey an exhilarating apprehension of the world as incessan created of incessant death. N ing changes. Stories, myths, ologies, flowers, rivers, heav constellations are the phone of a mysterious logos: and light of our cultural memory upon the surface of black prim water..." As the story ea quotes Wallace Stevens, "de is the mother of beauty." Or paraphrase the conclusion Lord Byron's letter: I could so I rescued art from them. T is Michaels's achievement. gardless of his bitterness, he rescued art from the horror.

*Mr. Lehmann-Haupt is a York Times book critic.*

**Solution to Previous Puzzle**

| | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| P | O | L | A | R | | A | C | R | E | | T | O | R | N |
| A | I | L | I | C | E | | C | H | I | E | F | | A | L | E | E |
| C | I | L | I | A | | M | | C | O | D | O | S | | R | I | B | S |
| T | A | B | O | O | | I | N | E | S | S | | C | O | V | E | T |
| | | | | N | O | I | S | E | | H | O | T | E | L | S | |
| | | C | A | B | I | N | S | | P | E | N | | | | |
| P | E | R | U | S | E | | S | U | N | D | I | A | L | S |
| F | R | A | N | C | | F | O | P | | O | R | D | E | R |
| C | E | N | T | E | R | E | D | | A | M | A | Z | E | S |
| | | | N | O | W | | S | H | I | N | E | R | | |
| C | H | O | I | C | E | | J | U | A | N | | | | |
| H | O | R | I | N | E | | M | O | N | S | I | G | N | O | R |
| A | S | S | E | A | | P | A | I | D | | U | N | I | T | E |
| S | E | A | M | | A | N | N | A | | M | A | C | O | N |
| M | A | D | E | | D | U | T | Y | | S | W | E | E | T |

# BRIDGE — By Alan Truscott

In the diagramed deal North-South were playing all two-bids as strong, but South rejected a two-heart bid. Instead, he bid two diamonds, judging that this would be the best way to find out whether his partner held the A-Q of that suit, the two key cards.

When North jumped to four diamonds, South used the grand-slam force. North dutifully bid seven diamonds, showing two of the top three diamond honors and making West a happy man.

The happiness was purely temporary, however, for South naturally converted to seven hearts. The situation was now clear to the other players: South must have a monster heart suit and a secondary diamond suit lacking two top honors.

Looking at the North-South hands, seven hearts is clearly an ideal contract. But it became less ideal when East doubled. East was a player who knew what he was doing, so the double was lighter.

East was demanding an unusual diamond lead, so he must be void in that suit. But South was not inclined to resign himself to immediate defeat, so he converted boldly to seven no-trump. He was gambling on the location of the club ace. If West held that card, he was headed for instant defeat; if North held it South could count on an instant victory. If East held the crucial card, everything would hinge on West's opening lead.

East doubled seven no-trump, though with some misgivings. This strongly suggested that he held an ace, but West had way to know that it was in c *Not unnaturally, West led* spade king, fearing that a c lead might give away a trick.

The spade lead gave the declarer a double pleasure. only was it not the fatal he had feared, but it also o ed the door to acquiring the trick. The bidding had mar West with all the diamonds, the lead with the spade—qu So South took the spade ace ran all his hearts, knowing West would be in trouble.

On the last heart, West rendered, since any disc would give the declarer his trick. Notice that the squeeze would have been able if West had, foolish chosen an opening lead in a suit.

NORTH
♠ J 6 6 2
♡ —
◇ A Q 4 2
♣ Q J 10 5 4

| WEST | EAST |
|---|---|
| ♠ K Q 10 7 | ♠ 9 5 4 3 |
| ♡ 4 | ♡ 9 8 7 6 |
| ◇ J 10 9 8 3 | ◇ — |
| ♣ K 6 2 | ♣ A 9 8 7 3 |

SOUTH (D)
♠ A
♡ A K Q J 10 5 3 2
◇ K 7 6 3
♣ —

Both sides were vulnerable.

The bidding:

| South | West | North | East |
|---|---|---|---|
| 2 ◇ | Pass | 4 ◇ | Pass |
| 5 N.T. | Pass | 7 ◇ | Pass |
| 7 ♡ | Pass | Pass | Dbl. |
| 7 N.T. | Pass | Pass | Dbl. |
| Pass | Pass | Pass | |

West led the spade king.



*Sweep Twinbill From Mets*

# Pirates Widen Lead in NL-East Race

ITTSBURGH, Aug. 4 (UPI). ...ne Hebner drove in four ... with a homer and a double ...e nightcap yesterday to lend ...urgh to a 4-3 victory over New York Mets after the ...es won the opener, 5-4, on ... Dyer's homer in the 15th ...ning.

...e double victory, after three ...ght losses to New York, gave Pirates a 4 1/2 game edge ... second-place Philadelphia ... an eight-game margin over Mets in the National League ...

... Pirates jumped in front, ... in the first inning when ...er doubled in Ed Kirk...ck, who had singled, and ... Parker, who had doubled. ...ne Clines tripled home ... run ...the Mets in the second in... but Hebner hit his 12th ...er following a walk to Parker ...he third.

John Stearns tripled for the Mets in the fourth and scored on an infield out, and New York pushed across another run in the fifth on a double by Felix Millan and a single by Jesus Alou.

Rookie John Candelaria scattered eight hits and walked one in posting his fifth victory in seven decisions.

In the first game, Dyer, an ex-Met, unloaded his game-winning homer off Bob Apodaca after the Mets' reliever and starter Tom Seaver had matched shutout pitching for 7 1/3 innings against four Pirate relievers.

The Pirates had tied the game at 4-4 in the seventh inning when Parker doubled home Hebner.

John Milner had a solo homer for the Mets.

**Reds 3, Dodgers 1**

At Los Angeles, Joe Morgan doubled in a run and Dave Concepcion homered as rookie Pat Darcy hurled his sixth straight victory to lead Cincinnati to a 3-1 triumph over the Dodgers.

The victory increased the Reds' lead in the National League West to 15 1/2 games over the Dodgers.

For Darcy, the victory made his record 6-5 as he scattered five singles and allowed one run in 6 2/3 innings before leaving with a blister on his pitching hand. Rawley Eastwick came in to preserve the victory. The loss was charged to Doug Rau, 9-9.

The Reds took a 2-0 lead by the third inning. In the second inning, Tony Perez led off with a walk, George Foster singled and Cesar Geronimo singled Perez home from second. In the third, Morgan doubled home Ken Griffey, who had walked with two out.

The Dodgers got back a run in the sixth. But the Reds scored in the seventh when Concepcion led off with a homer to left, his fourth of the season and but his first since May 21.

**Giants 5, Astros 4**
**Astros 10, Giants 9**

At San Francisco, catcher Milt May drove in five runs with a homer, triple and infield out to give Houston a 10-9 victory in the second game and a split of a doubleheader with the Giants.

Gary Matthews drove in three runs as the Giants won the opener, 5-4.

May hit a two-run homer in the third inning and tripled to drive in two more runs in the fourth. His infield grounder in the sixth inning put Houston ahead, 9-6.

The Astros got 16 hits off six Giant pitchers. After the Giants took a 4-0 lead in the first, the Astros came back to lead 6-4 in the fourth.

The Giants tied the score in the fifth inning on a double by Dave Rader, a walk and a single by Steve Ontiveros.

Houston went ahead to stay with three unearned runs in the sixth inning.

Matthews doubled in the first inning of the opener to drive in two runs and singled home another run in the second. The Giants scored five runs off Houston starter and loser Dave Roberts. Rookie Pete Falcone was the winner with relief help from Randy Moffitt in the ninth.

**Braves 5, Padres 1**

At San Diego, Carl Morton's six-hit pitching and a tie-breaking single by Darrell Evans in the sixth inning led Atlanta to a 5-1 victory over the Padres.

Evans, whose two-run homer in the 15th inning won Saturday night's game, also homered to help Morton to his 12th victory in 24 decisions. Dan Spillner was the loser, dropping his record to 4-9.

With the score tied 1-1, Rowland Office opened the Atlanta sixth with a line single to center and was sacrificed to second by Rod Gilbreath. Evans then drilled a single to right to score Office and put the Braves ahead, 2-1.

Evans hit his homer in the eighth inning with two out and the bases empty to trigger a three-run inning. Earl Williams then singled and scored on Dusty Baker's pinch-hit double. Mike Lum drove in Baker with a single.

**Twins 7, White Sox 4**
**Twins 12, White Sox 9**

At Bloomington, Dan Ford and Rod Carew combined to drive in seven runs and pace Minnesota to a 12-9 victory over Chicago in the second game for its second sweep of a doubleheader in as many days.

Minnesota won the opener, 7-4, with Eric Soderholm driving in four runs, three of them on a first-inning homer off 15-game winner Jim Kaat.

The White Sox nicked Bill Campbell for a run in the first inning of the nightcap on a walk to Pat Kelly and Carlos May's double, but Carew put the Twins ahead in their half of the inning with a two-run single off Pete Vuckovich, a rookie making his first start since being recalled from the minors.

The Twins erupted for eight runs in the third on a walk, seven singles and a three-run double by Ford.

The White Sox came back with five runs in the sixth on four walks, singles by Jorge Orta and Nyls Nyman and a double by Deron Johnson to cut the Twins' lead to 11-8. Johnson also hit a solo homer in the eighth inning.

**Angels 6, Rangers 4**

At Arlington, Mickey Rivers's one-out single in the ninth inning drove in Ike Hampton with the winning run, lifting California to a 6-4 victory over Texas after Nolan Ryan had aggravated an old muscle injury and left the game.

Hampton led off the ninth with a single and went to second on Mike Miley's sacrifice bunt. Jim Umbarger, 4-5, came in to relieve Jim Moore and intentionally walked Morris Nettles. Rivers singled up the middle to drive in the go-ahead run and Jerry Remy followed with a sacrifice fly to center.

**Yankees 12, Indians 1**
**Indians 3, Yankees 2**

At New York, Rico Carty greeted reliever Dick Tidrow with a two-run homer in the eighth inning of the second game to give Cleveland a 3-2 victory over the Yankees for a split of their doubleheader.

The Yankees won the first game, 12-1, with a seven-run fifth inning to support the four-hit pitching of George (Doc) Medich.

The second game loss snapped the Yankees' five-game winning streak and was the first after two straight victories under new manager Billy Martin.

New York starter Larry Gura was nursing a 2-1 lead entering the eighth when George Hendrick opened the inning with a single. Martin then replaced Gura with Tidrow, and Carty, who already had doubled twice and singled once, promptly homered down the leftfield line to give the Indians the lead.



UPI.

Billy Martin strikes familiar pose Sunday in dispute with umpires at Shea Stadium.

# *Hiring a Headliner in New York*

By Red Smith

NEW YORK, Aug. 4 (NYT).—A fellow can't ...p wondering how George Steinbrenner will ...ct when he comes back to the Yankees and ...covers that Gabe Paul has fired his manager ... the year behind his back and hired somebody ...e's manager of the year.

...We know Bill Virdon was dismissed and Billy ...rtin signed without Steinbrenner's knowledge ...d consent because Bowie Kuhn himself has ...sured us that Steinbrenner has "no connection ...th baseball," not even when he watches games ...m the club box or tapes peptalks for delivery ... the locker room. The commissioner gave this ...surance when he decided there was no place ... baseball for an admitted felon, and wouldn't ... for two years. That is the term of the sus...nsion he imposed last fall after Steinbrenner ...s fined for violating the laws on political cam...ign contributions.

"We're not blaming Bill Virdon for a thing," ...be Paul said when he let the manager go. ...hy, then, was Virdon thrown out?

**Hero Worshipper**

The answer is that some member of the club ...rarchy is a sucker for baseball's glamour boys. ...is couldn't be Steinbrenner, for Kuhn has for...dden that he be consulted on club affairs and ...body in baseball would disobey the commis...oner. Therefore it has to be either Patrick ...unningham, Steinbrenner's regent, or Gabe Paul, ...e Yankees' president.

This hero worshipper, whoever he is, cannot ...sist a chance to hire headliners no matter who ...ts the short end. Thus when Dick Williams, ... accredited winner, quit Charley Finley, the ...nkees grabbed him. Only after Finley blocked ...em in court did they turn to Virdon as second ...oice, and they refused to promise not to dump ...rdon if Williams were to become available. ...en they simply had to have Jim (Catfish) ...unter no matter how many millions he cost. ...d now Billy Martin, who manages winners and ...es jobs, turned up at liberty. Out goes Virdon, ...st.

In his first season as a manager in the majors, ...rdon brought the Pirates home in front in the ...tional League East. He was replaced during ...e next season, not because the team was run...ng second but because Joe L. Brown, the gen...al manager, suffers from the delusion that ...ly Danny Murtaugh can manage. Charley ...eney, the perceptive Pittsburgh baseball writer, protested that Virdon had not been given a chance to lose.

"That won't be his problem with the Yankees," it was written here when he moved to New York. "Their managers have been losing for a decade."

It turned out otherwise. In his first year, the Yankees won, finishing only two games behind Baltimore. Expected to be a power in their division this season—but not by realists familiar with their infield—they had dropped to third place when Virdon was let out.

Again he wasn't given a chance to lose. An anonymous player on the Yankees took note of that in yesterday's New York Times. "If we had given him a chance," the player said, "he might have messed up. But we didn't give him a chance. We messed up first."

In the days of their dominion, there was more than a touch of stuffiness about the Yankees. In the baseball world, they were the quality, the solid citizens, the men of substance, and they comported themselves accordingly. Chance came slowly. On the executive level, Ed Barrow called the shots for years, as George Weiss did after him. Their managers became institutions—Miller Huggins, Joe McCarthy, Casey Stengel. Season after season, the parade of champions moved with stately majesty.

Quiet, steady-going Bill Virdon would have fitted into that mold but that, apparently, is not what today's management wants. Today's management wants Martin—brash, aggressive, emotional, able, controversial and newsworthy.

**Manages Well**

Off his record, Martin manages baseball teams very well. He had winners in Minnesota and Detroit, and when the Texas Rangers finished second in their division last season, he was named manager of the year in whatever polls did not award that title to Virdon. He will be a good manager and good copy with the Yankees. Off his record, Martin is no great success at managing himself. He always quarrels with the people who have the power to fire him.

According to Kuhn, Steinbrenner does not now have the power to fire anybody in baseball, but Steinbrenner will be back. He is not noted for deferring to the judgment of others. Not long after he bought control of the team, Mike Burke, the president, departed, followed by Ralph Houk, the manager, Lee MacPhail, general manager, and Bob Fishel, vice-president. Martin may not be next, but he is in line.



Associated Press.

OUT OF TOUCH—Boston's Bernie Carbo is safe at home as Detroit catcher John Wockenfuss fails to make tag during third inning of game at Fenway Park. Boston won.

# Major League Leaders

AMERICAN LEAGUE

| | G | AB | R | H | Pct |
|---|---|---|---|---|---|
| Carew, Minn. | 101 | 379 | 70 | 142 | .375 |
| Lynn, Bos | 98 | 355 | 78 | 119 | .335 |
| Hargrove, Texas | 95 | 332 | 55 | 109 | .328 |
| Munson, N.Y. | 104 | 392 | 57 | 124 | .316 |
| Washington, Oak. | 101 | 405 | 60 | 127 | .314 |
| McRae, K.C. | 107 | 397 | 49 | 122 | .307 |
| Manning, Cle. | 68 | 277 | 51 | 85 | .307 |
| Rose, Bos | 99 | 390 | 69 | 119 | .305 |
| Brett, K.C. | 105 | 419 | 56 | 125 | .298 |
| Wynn, N.Y. | 95 | 347 | 61 | 102 | .294 |

RUNS—Yastrzemski, Bos., 71; Lynn, Bos., 70; Carew, Minn., 70; Rose, Bos., 69; R. Jackson, Oak., 66.

RUNS BATTED IN—Lynn, Bos., 80; L. May, Bal., 76; R. Jackson, Oak., 74; Rice, Bos., 73; Horton, Det., 72.

HITS—Carew, Minn., 142; Washington, Oak., 127; G. Brett, K.C., 125; Munson, N.Y., 124; McRae, K.C., 122.

DOUBLES—McRae, K.C., 30; Lynn, Bos., 29; R. Jackson, Oak., 25; Rice, Bos., 24; Yastrzemski, Bos., 23; Rudi, Oak., 23.

TRIPLES—Rivers, Cal., 9; Orta, Chi., 8; G. Brett, K.C., 7; Lynn, Bos., 6; Lefebvre, Det., 6; Rudi, Oak., 6.

HOME RUNS—R. Jackson, Oak., 27; Mayberry, K.C., 22; G. Scott, Mil., 21; Bonds, N.Y., 21; Horton, Det., 20; Burroughs, Texas, 20.

STOLEN BASES—Rivers, Cal., 56; Washington, Oak., 35; Remy, Cal., 31; Otis, K.C., 31; North, Oak., 27.

PITCHING (10 decisions)—Eckersley, Cle., 8-3, .727, 2.20; B. Lee, Bos., 14-6, .700, 3.62; Wise, Bos., 14-6, .700, 4.25; M. Torrez, Bal., 17-6, .586, 3.12; Palmer, Bal., 15-7, .682, 2.42.

STRIKEOUTS—Ryan, Cal., 163; Tanana, Cal., 163; Bibleven, Minn., 146; G. Perry, Texas, 141; Blue, Oak., 136.

NATIONAL LEAGUE

| | G | AB | R | H | Pct |
|---|---|---|---|---|---|
| Madlock, Chi | 95 | 354 | 55 | 126 | .356 |
| Simmons, St. L. | 103 | 374 | 56 | 126 | .337 |
| Parker, Pgh | 97 | 363 | 54 | 120 | .331 |
| Sanguillen, Pgh. | 93 | 342 | 41 | 112 | .327 |
| Watson, Hou. | 103 | 386 | 51 | 126 | .326 |
| Morgan, Cin. | 101 | 347 | 72 | 112 | .323 |
| Joshua, S.F. | 89 | 341 | 54 | 110 | .323 |
| Garvey, L.A. | 110 | 439 | 60 | 142 | .323 |
| Bonds, Phil. | 93 | 360 | 49 | 116 | .322 |
| Brock, St. L. | 96 | 365 | 56 | 108 | .322 |

RUNS—Cedeno, Hou., 79; Lopes, L.A., 74; Morgan, Cin., 72; Rose, Cin., 71; Mondak, Chi., 64; Grubb, S.D., 64; Wynn, L.A., 64; Murcer, S.F., 64.

RUNS BATTED IN—Luzinski, Phi., 90; Bench, Cin., 87; Watson, Hou., 76; Staub, N.Y., 72; T. Simmons, St. L., 70.

HITS—Garvey, L.A., 142; Rose, Cin., 140; Cash, Phi., 144; Madlock, Chi., 126; Millan, N.Y., 124.

DOUBLES—Bench, Cin., 35; Rose, Cin., 31; Grubb, S.D., 26; Cash, Phi., 27; Millan, N.Y., 26; Garvey, L.A., 26.

TRIPLES—Kessinger, Chi., 8; D. Parker, Pgh., 8; R. Metzger, Hou., 8; Griffey, Cin., 7; Gross, Hou., 7; Joshua, S.F., 7.

HOME RUNS—Luzinski, Phi., 27; Kingman, N.Y., 24; Bench, Cin., 22; Schmidt, Phi., 21; Stargell, Pgh., 20.

STOLEN BASES—Lopes, L.A., 45; Morgan, Cin., 44; Brock, St. L., 42; Cedeno, Hou., 36; Cardenal, Chi., 23; P. Mangual, Mon., 23.

PITCHING (10 decisions)—Hrabosky, St. L., 9-3, .750, 1.74; Gullett, Cin., 9-3, .750, 2.09; R. Jones, S.D., 14-6, .700, 1.89; Brett, Pgh., 7-3, .700, 2.51; Billingham, Chi., 11-5, .688, 3.71.

STRIKEOUTS—Messersmith, L.A., 156; Seaver, N.Y., 154; Sutton, L.A., 145; Richard, Hou., 119; Montefusco, S.F., 116.

# Littler Defeats Boros In Golf-Classic Playoff

By John S. Radosta

HARRISON, N.Y., Aug. 4 (NYT).—Gene Littler came from behind yesterday to win the Westchester Classic, defeating Julius Boros in the first hole of a sudden-death playoff.

Tom Weiskopf, who had a seven-shot lead at the end of the second day and a two-stroke lead after three days, blew his opportunity and finished third.

Boros and Littler finished the regulation 72 holes at 271, 17 under par for the west course of the Westchester Country Club. On the playoff hole, Littler shot a par-4 to Boros's double-bogey 6.

Weiskopf's 72-hole score was 272.

It was Littler's third victory of the year, a dramatic showing for a man who had cancer surgery in 1972. Littler, 45, won a $50,000 share of the $250,000 purse. Boros won $28,500 and Weiskopf $17,750.

**Hot Streak**

The tournament was a crushing disappointment for Weiskopf, who was on a hot streak following his victory in the Canadian Open last Sunday. In the opening round, he held second place with a 66, and he followed that on Friday with a 63 for 129 and a seven-shot lead. Saturday, however, he stood still at par-72 and yesterday his score was 71.

For most of the day, it was a duel between Boros and Weiskopf, with Littler overlooked. At the start of the day, Weiskopf was 15 under par, Boros 10 and Littler 11.

Weiskopf put himself in a hole right at the start with a double-bogey 5 on the 192-yard first to go 13 under, and he parred the rest of the way through the eighth.

Boros got a jump on the lead by three consecutive birdies on the third, fourth and fifth holes to go 13 under to tie Weiskopf. Then he birdied 10, 12, 15 and 16 to go seven under for the round and 17 under for the tournament—all this while Weiskopf was standing relatively still at 14 under. Weiskopf did eagle the 12th to pass Boros at 16 under, but he bogeyed 15 to drop to 15 under, and he birdied the 18th to finish at 16 under.

**Hole in One**

Littler, meanwhile, bogeyed the second to drop to 10 under, but he more than made up for that with an eagle 3 on the 5th hole. That put him at 12 under, a stroke behind Weiskopf and Boros. Littler took a bogey on 7, and then gained again with birdies on 9 and 12 to get back to 13 under.

Littler's big hole came on the 144-yard 14th, where he shot a hole in one for his second eagle of the day. That put him at 15 under par, tied with Boros and one behind Weiskopf. Then he birdied 16 to go 16 under. Needing a birdie for a tie on the 18th, he came up short of the green, pitched up to four feet and made the clutch putt to tie.

SCORING LEADERS

| | | |
|---|---|---|
| Gene Littler | $50,000 | 66-63-69-68—271 |
| Julius Boros | $28,500 | 70-66-70-65—271 |
| Tom Weiskopf | $17,750 | 66-63-72-71—272 |
| Bruce Lietzke | $11,750 | 70-71-66-67—274 |
| Pat Fitzsimons | $10,250 | 67-70-66-73—276 |
| Hale Irwin | $8,125 | 72-65-71-69—277 |
| Jerry Heard | $8,125 | 72-70-67-67—277 |
| Tom Shaw | $8,125 | 72-71-67-67—277 |
| George Cadle | $6,000 | 71-69-69-69—278 |
| R.K. Mawsengale | $6,000 | 65-74-72-67—278 |
| Dan Sikes | $6,000 | 72-71-69-66—278 |

# *Vilas Awaits Ashe-Nastase Tennis Match*

LOUISVILLE, Ky., Aug. 4 (Reuters).—Argentine Guillermo Vilas beat Jaime Fillol of Chile yesterday in semifinal play of the Louisville Tennis Classic, but he will have to wait until tonight before knowing whether he will face Arthur Ashe or Ilie Nastase for the $16,000 first prize.

The top-seeded Vilas beat Fillol, 6-2, 6-2, in a match twice delayed by rain. Vilas, who has not lost a match in his last three tournaments, took the deciding point when Fillol himself reversed a linesman who called one of Vilas's shots out.

A few minutes later, rain fell a third time, washing out the match between second-seeded Ashe and third-seeded Nastase. The winner of that match will play Vilas tomorrow.

**Doerner Beats Evert**

NEW YORK, Aug. 4 (AP).—Cynthia Doerner of Australia snapped Jeanne Evert's 17-match winning streak yesterday and won the championship of the Ms. America Tennis Classic with a 6-1, 3-6, 6-1 triumph.

Doerner played brilliantly, handing Evert her first loss since July 2. She attacked the baseline against Evert, the ninth-ranked U.S. woman player, and won a number of points at the net to take the first set.

Evert took the second set, playing her normal steady game, as Doerner appeared to wilt in the 90-degree weather. But Doerner reasserted control and won the first three games of the final set.

After Evert made it 3-1, Doerner closed out the match to collect the $3,500 first prize. Evert received $1,900.

**Gorman Wins Western**

CINCINNATI, Aug. 4 (UPI).—Tom Gorman defeated Sherwood Stewart, 7-5, 2-6, 6-4, yesterday to win the $50,000 Western Tennis Championship.

Gorman earned $9,000 for his victory, his first since November, 1973. Stewart picked up $4,600 for second place.

The match took four hours to complete. Rain in the middle of the second set halted play for one hour, a second rain delay stopped play for 10 minutes and then there was a 65-minute halt before the match was completed.

"I'm ecstatic about the win and I wish I could jump up and down," Gorman said, "but I can't because I'm so tired. Coming on and off the court three times wipes it out of you."

# Naber, Babashoffs Are Swimming Victors

MISSION VIEJO, Calif., Aug. 4 (AP).—John Naber won his third event of the meet and Shirley and Jack Babashoff captured the 100-meter women's and men's freestyles yesterday on the final day of the Mission Viejo Invitational Swim Meet.

Naber led all the way as he flashed to a 2:04.02 clocking to win the men's 200-meter backstroke. He beat Bruce Hardcastle by more than four seconds. Zoltan Varraszto, who won the event at the world games in Cali, Colombia, was third in 2:09.31.

On Friday night, Naber had captured the 100-meter backstroke in 58:99 seconds and the 400-meter freestyle in 4:08.81.

Shirley Babashoff, 18, came from behind in the last five meters to win her race in 1:00.57, considerably off her U.S. record of 57.74 seconds.

She trailed Jill Sterkel and Sue Hinderocker after the first 50 meters.

Jack Babashoff, 20, won decisively in 52.56, scoring about a one-foot victory over Mike Curington.

Heather Greenwood dueled U.S. record-holder Jo Harshbarber for the first 1,000 meters of the 1,500-meter freestyle and then pulled slightly ahead to win in 17:01.40.

Mike Bruner took an early lead and held onto it to win the men's 1,500-meter freestyle in 15:51.42.

Nancy Garapick won the 200-meter backstroke in 2:19.80. It was her second triumph of the meet; she won the 100-meter backstroke earlier.

Lawrence Dowler won the men's 200-meter breaststroke in 2:28.23. World record-holder John Hencken withdrew from the race after losing to Dowler in a race Saturday.

**Swim Federation Criticized**

MANILA, Aug. 4 (AP).—Four Asian swimming officials have criticized the International Swimming Federation for threatening to suspend members competing with nonmembers in Peking without FINA permission, the Philippine News Agency reported from Peking today.

The report said that the four officials were from Malaysia, Sri Lanka, Thailand and Pakistan.

FINA rules provide that member countries shall not compete with nonaffiliated nations without permission from FINA.

The agency said that Shieh Kou Chi, secretary of Malaysia's Amateur Swimming Association, declared: "Because of the magnitude of this meet, FINA should look at it from another angle. It is not in any way going against the FINA but simply enhancing one of its objectives, the promotion of the sport."

## Major League Standings

AMERICAN LEAGUE

Eastern Division

| | W | L | Pct | GB |
|---|---|---|---|---|
| Boston | 66 | 42 | .611 | — |
| Baltimore | 55 | 50 | .524 | 9 1/2 |
| New York | 53 | 52 | .514 | 10 1/2 |
| Milwaukee | 53 | 56 | .486 | 12 1/2 |
| Cleveland | 47 | 58 | .448 | 17 1/2 |
| Detroit | 46 | 62 | .426 | 20 |

Western Division

| | | | | |
|---|---|---|---|---|
| Oakland | 67 | 40 | .626 | — |
| Kansas City | 58 | 49 | .542 | 9 |
| Chicago | 51 | 56 | .477 | 16 |
| Texas | 50 | 56 | .463 | 17 1/2 |
| Minnesota | 49 | 61 | .445 | 19 1/2 |
| California | 48 | 61 | .440 | 20 |

Sunday's Results

New York 12, Cleveland 1 (1st).
Cleveland 3, New York 2 (2d).
Minnesota 7, Chicago 4 (1st).
Minnesota 12, Chicago 9 (2d).
Boston 6, Detroit 4.
Milwaukee 4, Baltimore 1.
Kansas City 5, Oakland 0.
California 6, Texas 4.

Monday's Games

Oakland at Texas, n.
Minnesota at Kansas City, n.
California at Chicago, n.
New York at Milwaukee, n.
Detroit at Cleveland, n.
Baltimore at Boston, n.

NATIONAL LEAGUE

Eastern Division

| | W | L | Pct | GB |
|---|---|---|---|---|
| Pittsburgh | 65 | 43 | .602 | — |
| Philadelphia | 61 | 47 | .560 | 4 1/2 |
| New York | 59 | 50 | .526 | 8 |
| St. Louis | 55 | 53 | .509 | 10 |
| Chicago | 50 | 60 | .455 | 16 |
| Montreal | 44 | 60 | .423 | 19 |

Western Division

| | | | | |
|---|---|---|---|---|
| Cincinnati | 71 | 38 | .651 | — |
| Los Angeles | 56 | 54 | .509 | 15 1/2 |
| San Francisco | 55 | 54 | .505 | 16 |
| San Diego | 51 | 58 | .468 | 20 |
| Atlanta | 46 | 66 | .444 | 22 1/2 |
| Houston | 39 | 75 | .343 | 33 1/2 |

Sunday's Results

Atlanta 5, San Diego 1.
Philadelphia 5, Montreal 4.
Cincinnati 3, Los Angeles 1.
Chicago 8, St. Louis 3 (1st).
St. Louis 7, Chicago 4 (2d).
Pittsburgh 5, New York 4 (1st).
Pittsburgh 4, New York 3 (2d).
San Francisco 5, Houston 4 (1st).
Houston 10, San Francisco 9 (2d).

Monday's Games

Montreal at New York, n.
Chicago at Philadelphia, n.
Pittsburgh at St. Louis, n.
Atlanta at Los Angeles, n.
Houston at San Diego, n.
Cincinnati at San Francisco, n.

## Confusion Is High In Admiral's Cup

COWES, Isle of Wight, Aug. 4 (UPI).—Four yachts jumped the gun today to start the third race in the Admiral's Cup, and none obeyed the recall gun.

Australian Ted Kaufman's 42-foot Mercedes IV, Italy's Mandraka, Cecil V from Hong Kong and Argentina's Don Alberto all were ruled over the line when the starter's gun signaled the beginning of the 30-mile inshore race near Cowes.

In the confusion, none obeyed a recall gun fired six seconds later. An international jury will meet later to decide whether to disqualify them or impose a percentage place penalty.

Holland's Easy Rider also collided with the inner marker of the starting line and South Africa's Golden Fleece scraped an Australian television launch.

## West German Wins Walk

MONTREAL, Aug. 4 (Reuters).—Bernd Kannenberg of West Germany today won an international pre-Olympic 20-kilometer walk, followed by Gerald Lelièvre of France and Vittorio Visini of Italy.

## Thompson KOs Kadota

BRISBANE, Australia, Aug. 4 (Reuters).—Hector Thompson of Australia enhanced his bid for a shot at the world light-welterweight title by stopping Shinichi Kadota of Japan in the fifth round of a scheduled 10-round bout tonight.

# Sunday's Line Scores

NATIONAL LEAGUE

(First Game)

...uis ..... 000 001 020—3 7 0
...go ..... 000 000 00x—0 6 2
Glothen, Hrabosky (8), Garman ...nd Simmons; Dettore, Knowles (9) ... Mitterwald, Swisher (9). W—...re (4-3). L—Hrabosky (9-3).

(Second Game)

...uis ..... 010 021 200—5 9 0
...go ..... 000 300 100—4 5 1
...ed (10-9) and Simmons; Burris, ...ling (7), P. Reuschel (8) and ...ber, Mitterwald (8). L—Burris (...). HR—Smith (16th), Davis (9th).
...delphia . 200 001 010 1—5 13 1
...treal . . . 003 000 000 0—4 5 1
...rton, McGraw (8), Garber (10); McCarver, Boone (8), Oates (10); ...Scherman (8), Murray (9) and ...e. W—McGraw (7-4). L—Murray (...). HR—Schmidt (21st).

(First Game)

...ston ..... 001 100 002—4 10 1
...Francisco . 320 000 00x—5 9 1
Roberts, Sosa (7) and Juize; Falcone, Moffitt (9) and Hill. W—Falcone (8-7). L—Roberts (6-12).

(Second Game)

Houston ..... 012 203 100—10 16 1
San Francisco . 400 020 030— 9 12 2
Kosiorsky, Crawford (1), Sosa (3), Granger (8), Cosgrove (8) and May, Juize (8); Bradley, Caldwell (4), Williams (6), Heaverlo (7), Lavelle (7), Moffitt (9) and D. Bader, Sadek (9). W—Crawford (1-3). L—Caldwell (5-11). HR—May (3d).
Atlanta ..... 000 101 030—5 10 0
San Diego ..... 100 000 000—1 6 1
Morton (12-12) and Pocoroba; Spillner, Polkets (8), Frisella (8), Strom (9) and Kendall. L—Spillner (4-9). HR—May (18th); Evans (16th).
Cincinnati ..... 013 000 100—5 5 0
Los Angeles .... 000 001 000—1 7 0
Darcy, Eastwick (7) and Plummer; Rau, Downing (8) and Yeager. W—Darcy (8-5). L—Rau (8-9). HR—Concepcion (14th).

(First Game)

New York . 000 102 100 000 000—4 10 2
Pittsburgh . 012 000 100 000 001—5 13 1
Seaver, Apodaca (11) and Grote; Ellis, Hernandez (7), Giusti (8), Tekulve (13), Demery (14) and Sanguillen, Dyer (9). W—Demery (5-3). L—Apodaca (1-3). HR—Milner (7th), Dyer (3d).

(Second Game)

New York ..... 010 110 000—3 8 1
Pittsburgh ..... 202 000 00x—4 9 0
Webb, Sanders (7) and Stearns; Candelaria (6-2) and Dyer. L—Webb (3-4). HR—Hebner (12th).

AMERICAN LEAGUE

(First Game)

Cleveland ..... 000 000 001—1 4 2
New York ..... 200 000 00x—2 13 0
Harrison, Beene (5) and Ashby; Medich (8-12) and Munson, Herrmann (8). L—Harrison (4-3).

(Second Game)

Cleveland ..... 000 100 020—3 12 0
New York ..... 010 100 000—2 9 1
Hood, Walls (2), Brown (9), Laroche (9) and Ellis; Gura, Tidrow (5) and Dempsey. W—Hood (4-7). L—Tidrow (6-3). HR—Carty (10th).
Detroit ..... 000 200 020—4 9 0
Boston ..... 201 000 12x—6 13 0
Coleman, Walker (7) and Wockenfuss; Cleveland, Willoughby (9) and Fisk. W—Cleveland (3-7). L—Walker (2-3). HR—Doyle (3d), Rodriguez (10th), Burleson (15th), Cooper (18th).

(First Game)

Chicago ..... 000 000 211—4 7 0
Minnesota ..... 401 010 01x—7 11 1
Kaat, Upshaw (7), Hamilton (8) and Downing; Albury, Johnson (7) and Burgmeier.

(Second Game)

Chicago ..... 100 025 010— 8 14 1
Minnesota ..... 208 010 10x—12 16 1
Vuckovich, Hinton (3), Osborn (3), Hamilton (6) and Varney, Downing (6); Campbell, Johnson (6), Wiley (6) and Borgmann. W—Campbell (3-8). L—Vuckovich (6-1). HR—Johnson (14th).
Milwaukee ... 010 101 001—4 8 2
Baltimore ..... 000 000 100—1 3 1
Slaton (11-10) and Moore; Cuellar, Garland (6) and Hendricks. L—Cuellar (10-8). HR—Mitchell (16th).
Oakland ..... 000 000 000—0 1 0
Kansas City ... 000 200 03x—5 8 0
Abbott, Lindblad (5) and Haney; Splittorff (4-8) and Stinson. L—Abbott (5-3). HR—Mayberry (22d).
California ..... 000 202 002—6 9 0
Texas ..... 000 002 110—4 8 2
Ryan, Brewer (6), Scott (7), Kirkwood (8) and Hampton; Hargan, Moore (6), Umbarger (9) and Sundberg. W—Kirkwood (4-4). L—Umbarger (4-5). HR—Garrett (2d), Howell (13th).

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## Art Buchwald

# Garbage Is the Issue

NEW YORK.—What is the burning issue of the United States today? If you talk to New Yorkers, it's garbage. I was walking through the streets of Manhattan the other day with Wexler and we saw the large piles of plastic bags and garbage cans overflowing the brim.


Buchwald

Wexler said, "There it is, the one political issue that our leaders will have to come to terms with or they're going to be thrown out on their ears."

"You think garbage is the thing that has most people upset?" I asked him.

"Not garbage," he replied, "but the failure to pick it up. There are a lot of issues that upset people in this country—unemployment, inflation, wheat deals with Russia and crime in the streets. But those are things you read about and hear about. Garbage is something you can see with your own eyes and smell with your own nose. It reminds you 24 hours a day that there's something wrong with the country and the people who are running it. When it isn't picked up, the rich as well as the poor go bonkers."

"Then if you were running the city you wouldn't cut back on sanitation men?"

* * *

"I'd give them everything they asked for." Wexler pointed to the glass skyscrapers we were passing. "Up there in those offices are men making 30, 40, 50 and 100 thousand dollars a year. One hundred of them aren't worth one garbage man. If anything they are probably running companies that contribute to the refuse problem. I say the guys who take the garbage away should make as much money as the people who make it."

"That's fair, but nobody wants to pay a sanitation man the salary of a beer-can executive."

"They don't now, but they will soon if somebody doesn't take their garbage away. The country's changing. If the people have the choice of spending a billion dollars for a new aircraft carrier or having a decent refuse disposal system, they'll take the latter any day of the week. You think anyone cares about giving military aid to Turkey? Nobody. But they do care about who removes the snow from their streets. Washington has its priorities all mixed up. And I'll tell you something. If this garbage isn't removed by 1976, everyone is going to be in for a big surprise at election time."

"Then you think garbage is more important than detente?"

"There are some people who would say it is the same thing. But the trouble in Washington is nobody cares what happens to people's garbage in the rest of the country. Henry Kissinger sure doesn't care, because he has the press cart his away every night. President Ford doesn't care, because he has Marines dumping his garbage. Everyone in Washington talks about garbage, but nobody does anything about it."

* * *

"What are you suggesting?" I asked Wexler.

"I think we should have a Department of Garbage with the same budget as the Defense Department. Its job would be to develop new weapons to take care of the country's refuse problems. What good is it to have intercontinental missiles to protect the country when nobody will pick up your plastic bags on the sidewalk?"

"But isn't it true that a country's wealth can be calculated on how much refuse it has in its streets?"

"No. The economic prosperity of a nation depends on how many men it can afford to cart its garbage away. You know why nobody will buy New York City bonds right now? It's because every banker and broker keeps tripping over garbage cans on his way to work. Who wants to invest in a city that doesn't know what to do with its trash cans?"

We reached 10th Avenue with garbage piles as far as the eye could see.

"Our mistake," said Wexler, "is every time the President, the Vice-President or the secretary of the Treasury comes to New York we drive him down Park Avenue. If we had taken him over here and given him a clothespin for his nose, he might have thought twice before he turned poor Abe Beame down."

## 1,500 in Saigon Say U.S. Embassy Owes Back Pay

SAIGON, Aug. 4 (UPI).—Representatives of nearly 1,500 South Vietnamese charged today that they were owed almost $1 million in back pay by U.S. officials.

About 1,400 guards formerly employed by an office of the U.S. Embassy and 46 employees of a military-run bakery said they were each owed about $600. The money represents a month's back pay plus severance and bonus payments, the Vietnamese said.

All said the U.S. withdrawal from Vietnam late in April left them penniless.

Representatives of the guards and bakers charged that U.S. officials held back two weeks' pay to insure that the Vietnamese would show up for work during the last days of the U.S. presence.

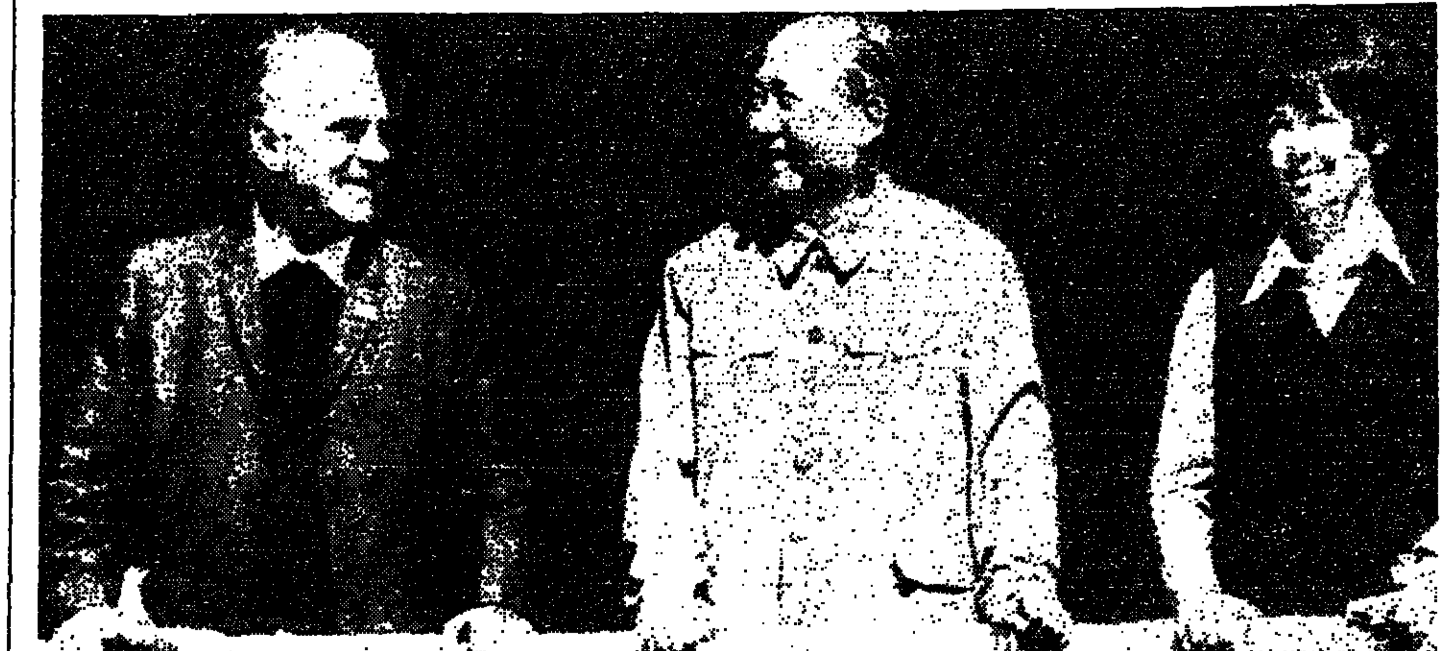
The bakers said they worked overtime—in many cases until Communist troops entered Saigon—protecting U.S. buildings.

## Congressmen Join Underwater Tests

FREEPORT, Bahamas, Aug. 4 (AP).—Two members of Congress joined two scientists today in a three-day experiment in an underwater research laboratory anchored in 50 feet of water.

Sen. Lowell Weicker, R-Conn., and Rep. Bill Alexander, D-Ark., went down to the lab off Lucayan Beach in scuba gear. They entered the steel chamber through a lower hatch this morning to start the live-in.

They were accompanied by Howard Pollock, deputy administrator of the National Oceanic and Atmospheric Administration, and Robert Wicklund, a marine biologist.


Edgar Snow, Mao Tse-tung and Lois Snow on Peking's Heavenly Peace Gate in 1970.

# Lois Snow Continuing Her Husband's Work

By Betty Werther

EYSINS, Switzerland (IHT).—One sunny day in October, 1970, two Americans stood beside Mao Tse-tung on T'ien An Men, Peking's Heavenly Peace Gate, in full view of the crowds gathered below to celebrate the 21st anniversary of the founding of the People's Republic of China.

One was Edgar Snow, acknowledged Western expert on Chinese affairs and longtime friend of Chairman Mao. The other was his wife, Lois Wheeler Snow, a California-born actress on her first visit to the Far East.

China watchers hailed the significance of the event, which became even more apparent when, a few weeks later, Mao invited Snow to breakfast and through him announced to the world that he would be happy to meet President Richard Nixon.

But Snow, whose "Red Star Over China" first informed the world—and most Chinese—of the young revolution in progress, never saw the result of his life's efforts to aid understanding between China and the United States. He died at 66 in February, 1972, the same week Nixon went to China.

Ever since, Lois Snow has continued her husband's work, finished his last book ("The Long Revolution," Random House 1972), written two of her own, gone on lecture tours and contributed dozens of articles to newspapers and magazines.

"It's a terrible responsibility, and one for which I really wasn't prepared," she said, relaxing among the roses in the garden of the farmhouse the Snows renovated in this quiet village near the shores of Lake Geneva.

A former Broadway, film and television actress, Mrs. Snow was a founding member of the Actors Studio, and except for a commitment to nonviolence, had almost no political background. She married Snow in 1949.

"Even after our marriage," she said, "I was too absorbed in theater to know much about the scope and causes of world problems."

Yet her second book, a 148-page memoir ("A Death With Dignity: When the Chinese Came," Random House, 1975), may provide the layman with more insight into present-day China than scholarly analyses.

It is a very personal account of what happened when Mao and Chou En-lai sent a medical team from China to help their friend Snow and his family face his final illness.

"During the five months I spent in China with Ed," Mrs. Snow said, "I came in contact time and again with what the Chinese call 'total care,' but I never expected to experience it in my own home."

"Even then," she added, "I might have thought we had simply benefited from a special favor. Two more recent trips to China, however, convinced me that what happened in our home was a reflection of an entirely new approach to medical practice which could be of relevance to us all. That's when I decided I had to write about it."

Snow fell ill shortly after his return from China in 1971, spent months in and out of hospital, went through surgery and chemotherapy. "He had the best care money could buy," said Mrs. Snow, "but his cancer was incurable. So I brought him home, dreading the alternative of waiting helplessly or facing again the impersonalness of the hospital. I know there's nothing unusual in this. It happens to nearly everyone, and I might never have known there could be a difference if the Chinese had not come to change the pattern of care."

"It wasn't a question of more or better technical knowledge," she said, "but in an attitude towards the illness and the patient. Ed was no longer a 'case.' All the rigidity we take for granted was gone. There was no question, for instance that he be wakened at 6 a.m. or even 8 just when he'd dozed off after a sleepless night. They did relieve his pain, but mostly they brought him a tranquillity and dignity in dying that made it more bearable not only for him but for me, our children, family and friends."

Housed in the Chinese Consulate near Geneva, four doctors and several nurses were driven back and forth to Eysins, with a day shift replacing a night shift.

Describing these daily sessions in the Snows' high-beamed living room, she said, "I can still see them. They'd line up chairs and tables facing each other and balance teacups and thermos bottles. Together, the doctors and nurses would study and explain charts in front of us. We no longer had to hold back questions or be 'patient.' The helpless feeling of secretiveness and estrangement was gone. We weren't outsiders waiting in an impersonal corridor for piecemeal information. A community had formed and we were part of it."

Mrs. Snow readily admits it would be as rare in China to place four doctors and several nurses in a private home as it would be in any other country.

"It's not a question of techniques or numbers. On the contrary, I have often seen this humanizing process compensate for lack of equipment or highly trained personal. China has made tremendous advances in medicine but that's another story.

"Call it group therapy or the result of new relationships between human beings and the way each feels his responsibility to the community. This working together is most spectacular in the field of medicine, but it also helps people solve their marital problems, cope with mental illness or just grow old.

"I know," she winced, "I am always prepared for icy skepticism when I mention what the Chinese themselves call the 'struggle' to become a 'new man.' Here at home I have trouble believing a lot of it myself, and Ed had the same problem."

Leafing through "The Long Revolution," Mrs. Snow pointed to a paragraph in which Snow wrote that, away from China, so much of what he had seen there seemed to have taken place behind the looking glass that he wondered how he could possibly explain it to outsiders.

Then he remembered the White Queen. "I can't believe that," said Alice. "Can't you?" said the White Queen in a pitying tone. "I daresay you haven't had much practice. When I was your age, I always did it for half-an-hour a day. Why, sometimes I've believed six impossible things before breakfast."

Mrs. Snow will return to China for a three-month visit in September, then spend another three months lecturing in the United States. She speaks mainly to women's clubs and to drama groups, interested in her knowledge of Chinese theater, the subject of her first book ("China on Stage," Random House, 1972) and many magazine articles.

"I'm asked about everything—from women, birth control and sex, to food and dress. Then there's the big question of lack of 'freedom'."

In answer to that one, Mrs. Snow relates her conversation with a Chinese-born San Franciscan who, like other Chinese emigrants, was invited to pay a visit to the homeland.

"When he returned to the U.S.," Mrs. Snow said, "he was asked how he could condone anything about a country where freedom did not exist."

"You may be right," answered the aging capitalist, "but I saw one thing. People in China have the freedom to grow old with dignity."

# PEOPLE: *England's Queen Mother Celebrates Her 75th*


Queen Mother Elizabeth ... *75 on Monday.*

Queen Mother Elizabeth celebrated her 75th birthday Monday at a dinner party in Buckingham Palace, given by her daughter, **Elizabeth II.** All immediate members of the family were there—except **Prince Charles**, who is in Iceland fishing. Many of the other guests were old friends, some of whom knew Lady **Elizabeth Bowes-Lyon**, the woman who is rumored to have said no three times before she agreed to marry the man who would become **George VI** of England. As an example of the sort of thing that has made her perhaps the most popular member of the royal family: During World War II she regularly made inspection tours of bombed-out London. After Buckingham Palace itself was hit she told a friend, "At last I can look the East End in the face." Although the queen mother decided against any official celebration to mark her birthday, she did pose for birthday pictures and got an artillery salute from the Tower of London.

* * *

**Walter Levering**, 65, a retired New York stockbroker, said Monday that he had given up plans to circumnavigate the North Pole in his 12.5-meter sloop for the time being. Levering told reporters in Honningsvaag, Norway, that he had been under strong pressure from experts to abandon the attempt because of the hazards.

* * *

Best-selling author Lady **Antonia Fraser** and playwright **Harold Pinter** have dropped out of sight since being linked in a divorce case filed by Pinter's wife, actress **Vivien Merchant**, in London. Pinter, 44, did not show up last week for the opening of "Otherwise Engaged," a play by **Simon Gray** which he directed. Lady Antonia's whereabouts are unknown. Her husband, **Hugh Fraser**, Conservative member of Parliament, declined to comment, saying he did not "want to talk about the personal details of my life."

* * *

**Elliot Richardson**, the U.S. ambassador to Britain, laid the foundation stone last week at the Ulster-American Folk Park near Omagh, County Tyrone. The park will open next year to coincide with the American bicentennial celebrations. Richardson is the first U.S. ambassador to Britain to visit Ulster in 17 years.

* * *

Trustees of the **Harold Lloyd** estate last week accepted **Nasrolla Ashfani's** bid of $1.6 million for the property in Hollywood. Trustees had been trying until the last moment to preserve the estate as a museum. Ashfani, 60, a retired electronics parts distributor, has said that he will keep the 44-room Lloyd mansion intact. However, he is expected to sell some of the property surrounding it.

* * *


Amintore Fanfani ... *married.*

**Amintore Fanfani**, four times premier of Italy and a former president of the UN General Assembly, was married Sunday in Rome to writer **Maria Pia Tavazzani**, 50. Fanfani, 67, has been a widower since 1968. He has seven children. His new wife was married to a Milanese industrialist, who died in 1971, and has four children. Fanfani was ousted last month as head of the Christian Democratic party.

* * *

**Susanna Agnelli**, sister of Fiat president **Giovanni Agnelli**, got the Bancarella literary prize Sunday in Pontremoli, Italy, for her book, "We Wore Sailor Suits," the story of the Agnelli family. The contest is organized by the Italian Association of Booksellers. It's Miss Agnelli's first book. She is currently mayor of Monte Argentinario, a Tuscan sea resort, and is seeking re-election to that office.

* * *

The new controlling stockholder of Le Figaro, one of France's largest and most prestigious newspapers, is **Jean Hersant**. For 25 years control had been in the hands of **Jean Prouvost**, a textile-and-publishing magnate—he had been trying to sell his failing stock for several months. About half of Figaro's employees challenged the sale because, according to a New York Times report, of Hersant's activities during the Nazi occupation. Moreover, employees charged that Hersant had suppressed the political independence of other papers that have come under his control.

—SAMUEL JUSTICE

## National Dance for U.S.

WASHINGTON, Aug. 4 (AP).—Rep. Ted Risenhoover, D-Okla., has introduced a resolution that would make the square dance the national dance of the United States. He said the Library of Congress reports that there is no national dance.


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